

CITY OF RYE CAPITAL PLAN UPDATE



August 10, 2022



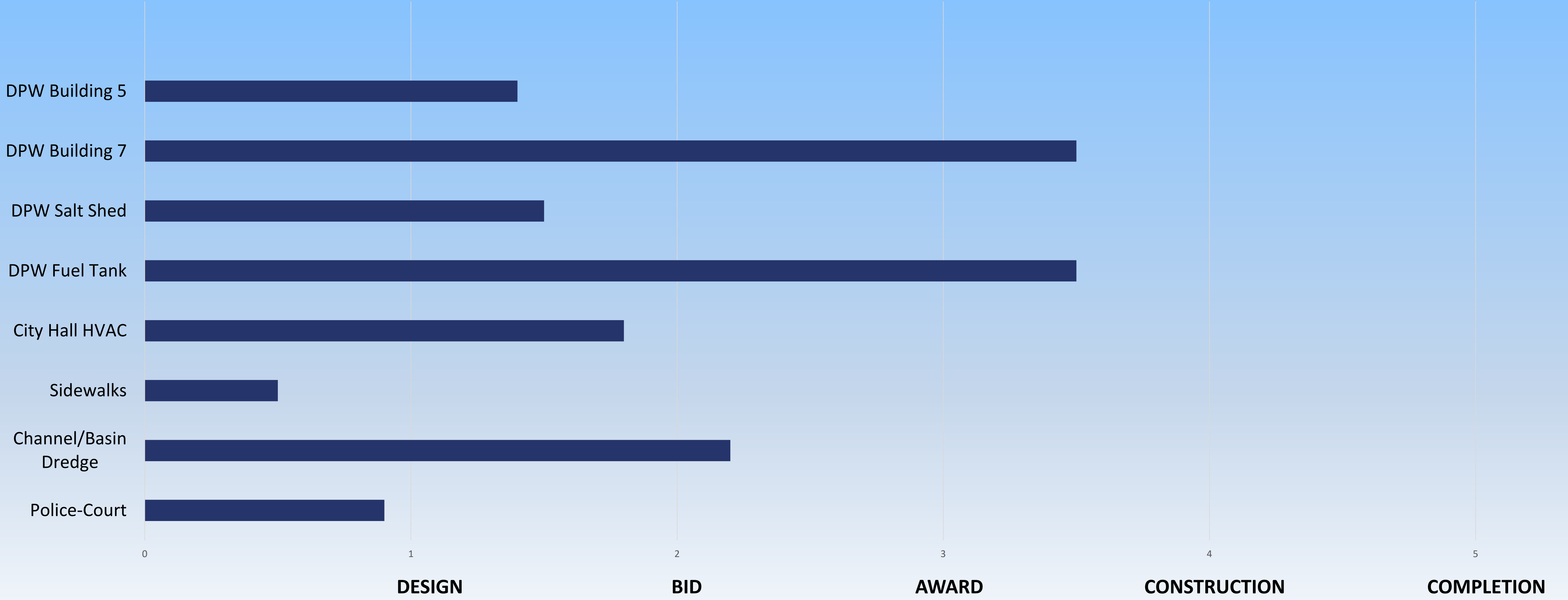
PROJECT OVERVIEW

City Council Priority Capital Plan

- In 2019, the City Council prioritized certain critical infrastructure projects.
- In total the identified projects had been a part of the City's five year CIP, but were not advanced due to financial constraints and other City priorities.
- These priority projects all relate to aging infrastructure and long deferred maintenance.



KEY PROJECT STATUS





DPW BUILDING 5

(\$7,000,000)



TASKS	STATUS
60% Design	Completed
City Council Review/Bar Referral	Completed
BAR Review	Fall 2022
SEQR/LWRP Determination by City Council	Fall 2022
BID Specifications/ Construction Doc	Fall 2022
Bid	Fall 2022
Build	Spring 2023



DPW BUILDING 7

(\$400,000)



TASKS	STATUS
90% Design	Completed
Hazard Materials and Abatement	Completed
City Council Review/BAR Referral/SEQR	Completed
100% Design	Completed
Bid	Completed
Build	Fall 2022



DPW SALT SHED

(\$2,200,000)

Tasks	Status
SAM Grant Authorization	Completed
City Council Referral to Planning Commission	Completed
City Council selection of preferred alternative (i.e. fabric or wood structure)/BAR Referral	Completed
Planning Commission Review	Underway
BAR Review	Fall 2022
City Council LWRP/SEQR	Fall 2022
Bid Specs./Construction documents	Fall 2022/Winter 2023
Award Bid	Fall 2022/Winter 2023





DPW FUEL TANK

(\$350,000)



TASKS	STATUS
Design	In-Progress
Bid	On-contract
Build	Fall 2022



FOREST AVE. SIDEWALKS

(\$2,800,000)



TASKS	STATUS
Receipt of PE Consultant RFQs	Complete
Consultant Selection Committee	Complete
Select Consultant	Complete
Design	Underway
City Council SEQR/ Review of Preliminary Design	Fall 2022
Regulatory Review	Fall/Winter 2023
Bid	Spring 2023
Build	Spring/Summer 2023



CITY HALL HVAC

(\$2,400,000)

This project involves converting the existing water-cooled HVAC system in City Hall to a more efficient air cooled system. Additionally, mini split units will be installed throughout the building giving individual offices temperature controls as opposed to the existing control system. All lighting in the building will be converted from fluorescent to LED. EV charging stations for City vehicles is included in the project scope. (NYSERDA grant)



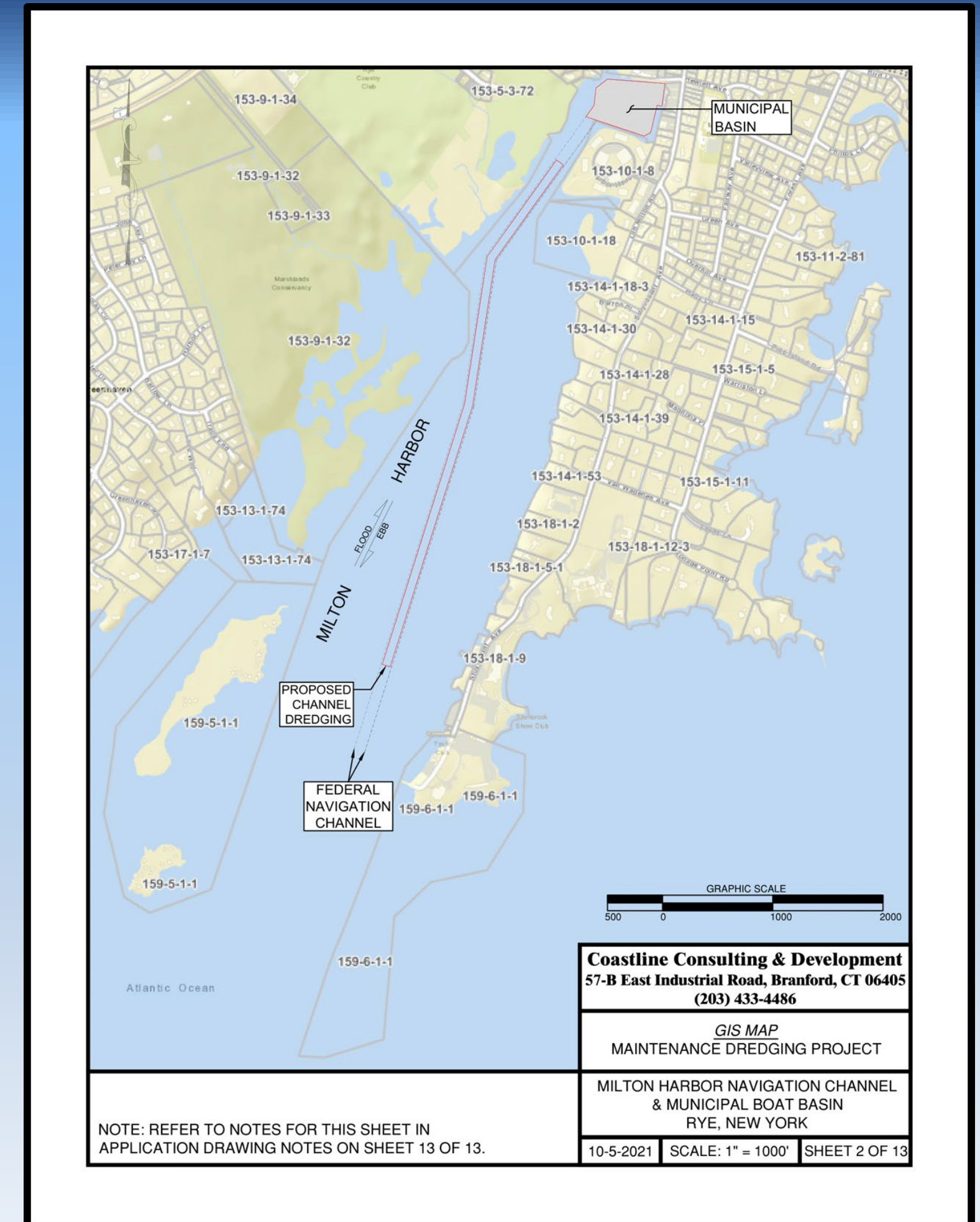
TASKS	STATUS
Schematic Design	Completed
Design Development/Client Approval	Completed
BAR and Landmarks Review	Submitted
Construction Documents	Near Completion
Bid	Fall 2022
Build	Winter 2023
Project Completion	Spring 2023



CHANNEL DREDGE

(\$1,500,000)

TASK	DATE
Bid Document Prepared and Distributed	Completed
Bids to be Received	August 25
City Council Appropriates funds (Channel and Basin)	September 14
All boats removed from slips and moorings	September 1- October 1
All docks and pillings removed from Basin	October 1
Dredge Permit Begins	October 1
Dredge – Based upon Contractor availability	October 1 - December 31





POLICE/COURT IMPROVEMENTS

(\$3,700,000)

The Office of Court Administration (OCA) has identified needed upgrades to the Rye City Court in a 2010 Report. The project includes construction of new secured sally port, elevators, interior stairwell, expanded court clerk facilities, judges' chamber, court officer facilities and prisoner holding facility. Plans and bid specifications are approximately 90% complete. Temporary Court (to be located in Car Park 5) bid specifications and plans are 20% complete.



TASKS	STATUS
Police Court Design	90% Complete
Temporary Court Design	20% Complete
City Council Review/BAR Referral/SEQR	Summer 2023 (CC Action Required)
Bid	Fall 2023 (CC Action Required)
Construction	Winter 2024/Spring 2024

CIP FINANCIAL PLAN





CIP PROJECT COSTS

Project	Estimated Cost
Department of Public Works - Disbrow	\$9,950,000
City Hall HVAC	2,400,000
Forest Avenue Sidewalks	2,800,000
Channel Dredge	1,500,000
Police/Court Facilities	3,700,000
T. Fremd Wall	2,010,000
STS Benefit Project	150,000
RTP-City Contribution	175,000
Sanitary Sewer Improvements	14,400,000
Street Resurfacing (3 years)	4,500,000
Stormwater System Improvements	2,565,000
Total Project Expenses	\$44,150,000



DPW PROJECTS

DPW PROJECTS	COST ESTIMATE AS OF	ESTIMATED START DATE	GROSS EXPENSE	GRANTS RECEIVED	NET EXPENSE
Building 5	Spring 2022	Spring 2023	\$7,000,000		7,000,000
Building 7	Final	Fall 2022	400,000		400,000
Salt Shed	Spring 2022	Spring 2023	2,200,000	400,000	1,800,000
Fuel Depot	Final	Spring 2023	350,000		350,000
			\$9,950,000	\$400,000	\$9,550,000



MISCELLANEOUS PROJECTS

MISC PROJECTS	COST ESTIMATE AS OF	ESTIMATED START DATE	GROSS EXPENSE	GRANTS RECEIVED	NET EXPENSE
City Hall HVAC	Fall 2021	Winter 2023	\$2,400,000		\$2,400,000
Forest Ave. Sidewalks	<i>Summer 2018</i>	Fall 2023	2,800,000	2,100,000	700,000
Channel Dredge	Spring 2022	Fall 2023	1,500,000		1,500,000
Police/Court Facility	<i>Summer 2018</i>	TBD	3,700,000		3,700,000
T. Fremd Wall	Summer 2021	TBD	2,010,000	516,000	1,494,000
			\$12,410,000	\$2,616,000	\$9,794,000



SOURCES OF FUNDS

Funding Source		Amount
2022 Bond Proceeds		\$13,55,000
Capex Reserves		6,600,000
(Less Ramboll Expense)		(300,000)
ARPA ('23)		800,000
Grants		
Received	3,016,000	
2022 WQIP (Outstanding)	<u>10,000,000</u>	
		\$13,016,000
Projected State Budgets Monies (3 years)		
State Touring Routes	4,079,566	
CHIPS	1,728,002	
Misc. Roads	<u>660,951</u>	
Projected City Budget Moneys (3 years)		
	1,800,000	
	<u>300,000</u>	
		<u>2,100,000</u>
TOTAL FUNDING SOURCES		\$42,234,519



CIP FUNDING RISKS

Estimated Cost	\$44,115,000
Funding Sources	<u>42,034,517</u>
	(\$2,080,483)

- Risks to meeting funding requirements
 - ✓ 2022 WQIP Grant (\$10,000,000)
 - ✓ Cost escalators
 - ✓ Cost of delay – annual cost inflation and further deferred maintenance
- Additional unknown funding opportunities
 - ✓ Annual budget surplus
 - ✓ Additional grant opportunities
 - ✓ 2022 Environmental Bond Referendum
- Prioritization Considerations
 - ✓ Projects mandated by Court of regulatory body
 - ✓ Projects required by public safety
 - ✓ Projects in furtherance of essential services



CONCLUSION

- The City is undertaking the largest CIP in its history, both in number of projects and total cost.
- The financial planning and disciplined approach over the last five years has put us in a very advantageous position to complete the work.
- The recent significant cost escalations will impact our planning, and may ultimately lead to a change in prioritization.
- The CIP finance plan is a dynamic undertaking and will be adjusted and updated on timely basis as both costs and sources of funding warrant.

THANK YOU

