

CITY OF RYE

NOTICE

There will be a Capital Projects Workshop held by the City Council of the City of Rye on Wednesday, February 1, 2017, at 6:30 p.m. in Council Chambers at City Hall.

AGENDA

1. Pledge of Allegiance.
2. Roll Call.
3. Presentation and Discussion on proposed Capital Projects.
4. Adjournment.

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The next regular meeting of the City Council will be held on Wednesday, February 1, 2017 at 7:30 p.m.

** City Council meetings are available live on Cablevision Channel 75, Verizon Channel 39, and on the City Website, indexed by Agenda item, at www.ryeny.gov under "RyeTV Live".

* Office Hours of the Mayor by appointment by emailing jsack@ryeny.gov or contacting the City Manager's Office at (914) 967-7404.

Presentation to the Rye City Council:

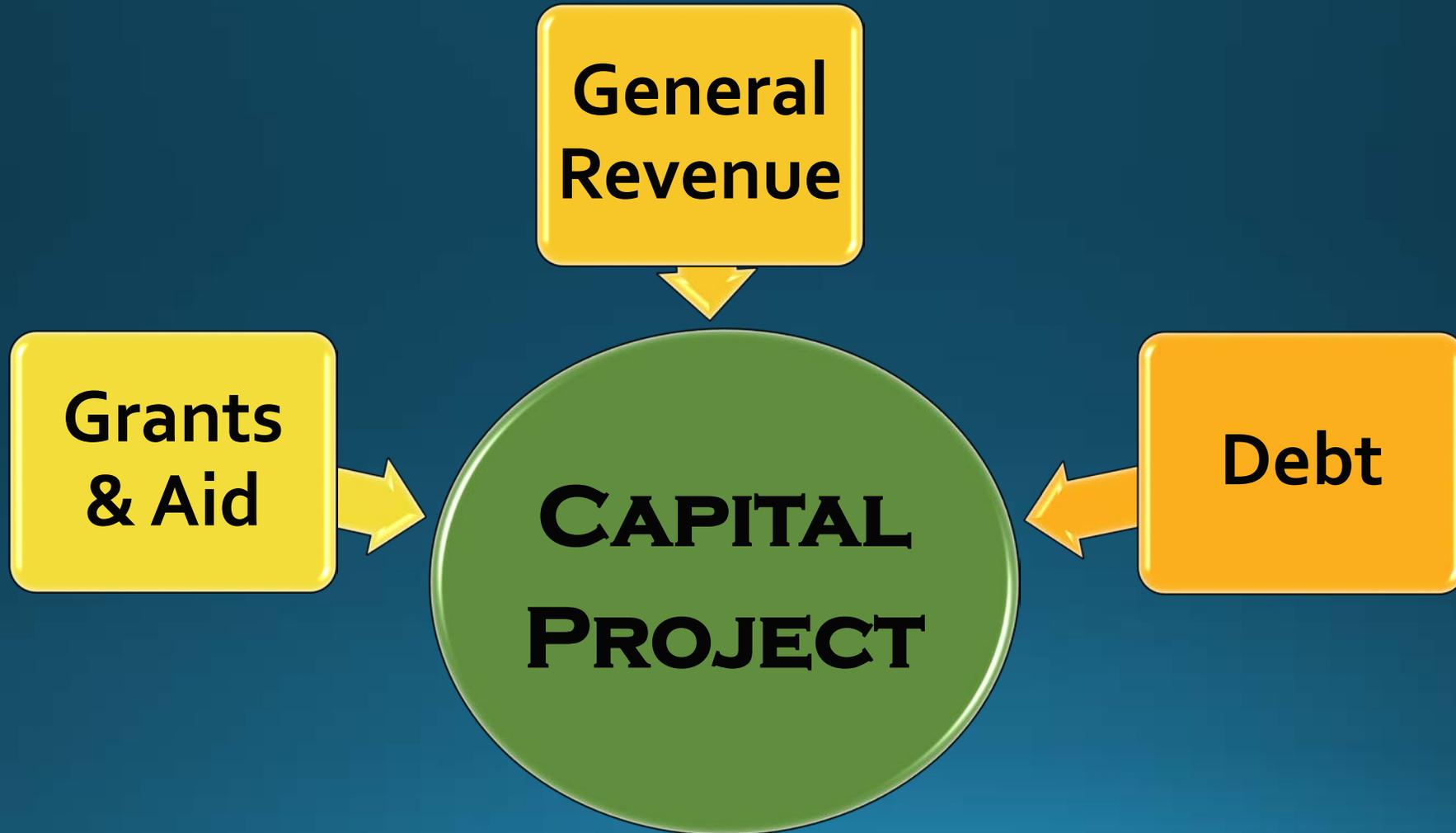
Capital Projects Workshop

February 1, 2017

AGENDA

- Review of Capital Project Financing
 - Review General Revenue Sources and Capital Projects
 - Review of current debt obligations
 - Review of types of debt authorizations and current limits
- Anticipated Capital Projects
 - Projects under consideration for use of debt
 - Projects not currently under consideration
- City Council feedback

Capital Project Funding Sources



General Revenue

Undesignated Fund Balance/ Designated Capital Funds

General Fund

\$4.1*

Million

**Includes 10%
Fund Balance.*

Building and
Vehicle Fund

\$2.2

Million

RA-6 District
Capital Fund

\$1.2**

Million

Theall/Osborn
Road Area Fund

\$0.15

Million

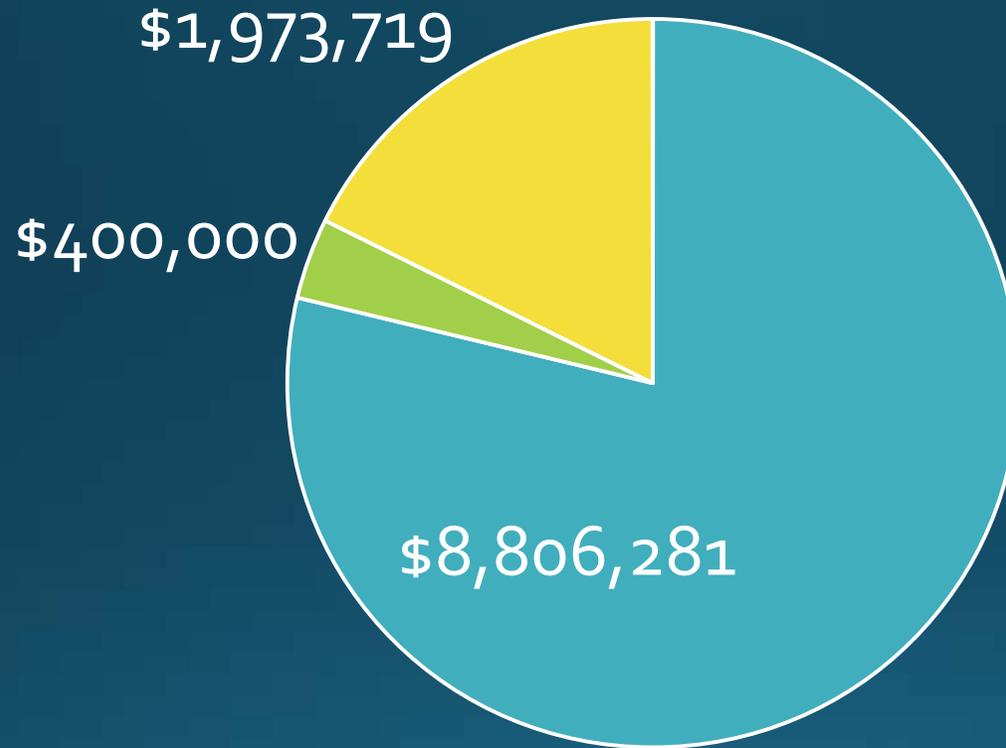
*** Assumes submission of building permit for recently approved 122 units at 120 Old Post Road*

Capital Projects and Vehicles 2017 Budget

Project	Budget Cost	Funding Source
First Street Parking Lot	\$200,000	General Fund Balance
Dearborn Pump Station	\$300,000	General Fund Balance
Vehicles	\$550,000	Building and Vehicle Fund Balance
Annual Street Resurfacing	\$650,000	General Revenue/Surcharge Fees
Annual Street Resurfacing	\$350,000	<i>Grants and Aid (CHIPS)</i>
TOTAL	\$2,050,000	

Debt

Current Debt Obligations



City Golf Club Special Assessment Districts

Debt Sources and Current Limits

Mandatory
Referendum

\$ 520

Million

*\$529 million
NYS Debt Limit.*

Council Vote

\$11.2

Million

*\$12.4 million
Charter Limit.*

Public
Safety

\$1.4

Million

*\$2.5 million
Charter Limit.*

Disaster
Rebuilding

\$2.5

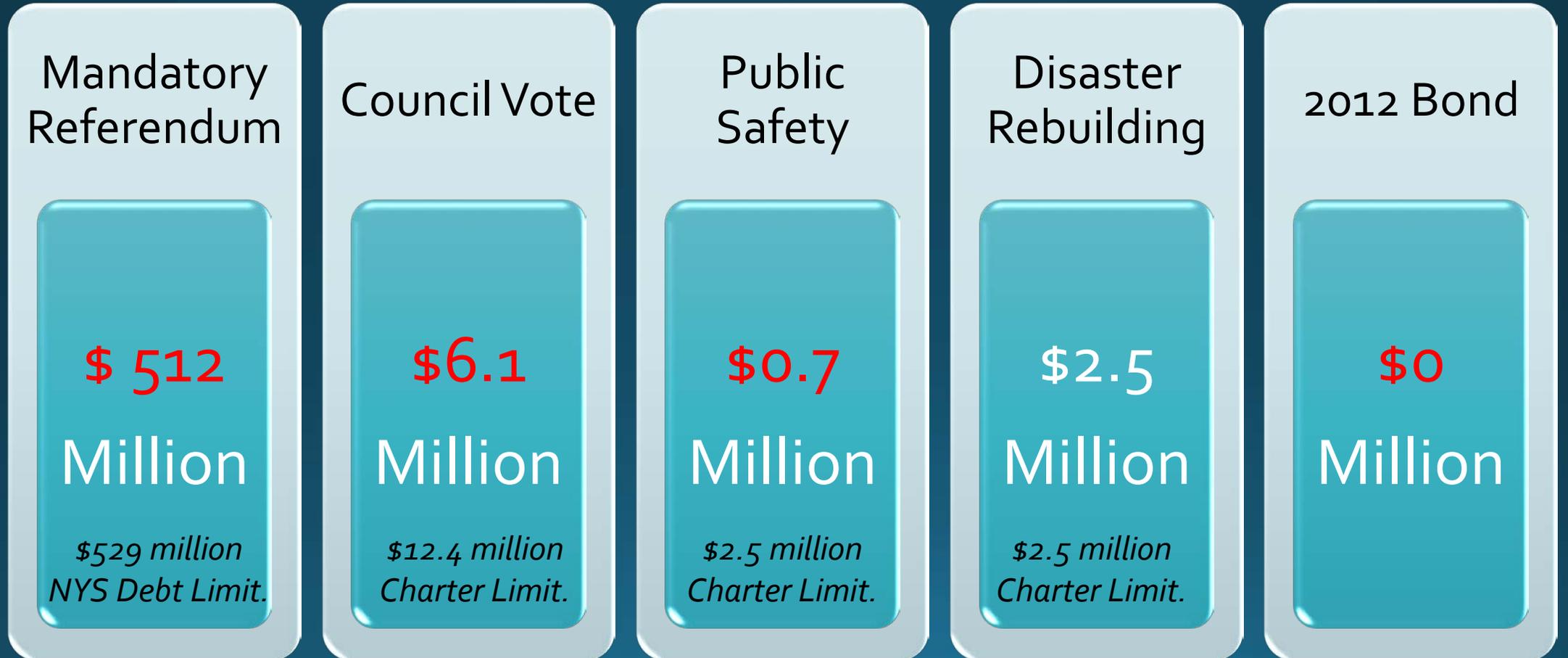
Million

*\$2.5 million
Charter Limit.*

Anticipated Projects for Use of Debt

Project	Estimated Cost	Debt Source
Sanitation Vehicle Replacement	\$1,600,000	City Council Authorization
Police/Court Building Improvement	\$1,500,000	City Council Authorization
Street Paving and Improvements	\$1,000,000	City Council Authorization
City Hall Improvements	\$1,000,000	City Council Authorization
Fire Truck Replacement	\$700,000	City Council Authorization (Public Safety)
Sub-Total	\$5,800,000	
2012 Bond	\$1,800,000	Approved Voter Referendum
GRAND TOTAL	\$7,600,000	
<i>Estimated Tax Increase</i>	2.16%	

Remaining Debt Limits



Other Projects

Project	Estimated Cost	Considerations
Public Works/Recreation Projects	Unknown	Disbrow Park Master Plan Completion (2017)
SSES Implementation	Unknown	Pending SSES completion (2017/2018)
Forest Avenue Pedestrian Improvements	\$3,000,000	Awaiting Grant (1 st Quarter 2017)
MTA Parking Lot Improvements	\$2,700,000	Exploring grant/cost-sharing from MTA
BPR Roundabout/Nature Center	\$1,500,000	
Purchase/Fremd/Purdy Intersection	\$600,000	
<i>...and the rest of the CIP....</i>		