

Message to Rye Voters and Taxpayers
From the Rye Finance Committee
Re: Proposed City 2013 Budget

The following is a Citizens' Budget Report prepared by City Staff at the request of the Finance Committee. The purpose of this report is to provide voters with a streamlined version of the 2013 Budget proposed first by the City Manager and the City Comptroller on November 14, 2012. The goal is to have an informed public that a) is familiar with the key issues and numbers in the budget without having to review the several hundred page budget document and b) can participate in public meetings on the budget.

The City Council will be holding a series of Workshops during November, and then the Public Hearing to consider the staff's recommended "tentative budget." At their Public Hearing on December 5th, the Council has the opportunity to make changes in the staff's recommendation, arriving at the "proposed budget" which is expected to be considered for formal consideration at the December 19th Council meeting.

OVERVIEW OF 2013 TENTATIVE BUDGET PROPOSAL FROM CITY STAFF

The proposed 2013 tax rate is \$149.38 per \$1,000 assessed valuation, a 3.03% increase over the 2013 tax rate.

The median home with a market value of approximately \$1,440,000 and assessed at \$26,200 would see an annual tax increase of \$96.51.

Revenues budgeted in 2013 (including property taxes) are \$30.9 million, up \$1 Million or 3.3% from the 2012 adopted Budget of \$29.9 Million.

Expenditures (including capital in 2013 – no budgeted capital in 2012) are \$31.7 million, up \$1.6 Million or 5.3% from the 2012 adopted Budget of \$30.1 Million.

The projected year-end 2013 \$4.3 million of Unassigned Fund balance remaining in the General Fund equals 13.7 % of Expenditures vs. the 5% policy requirement.

**City of Rye Citizens' Budget
General Fund Only**

**2013
Proposed
Budget**

**2012
Adopted
Budget**

Tax Rate per 1,000	149.38	144.99
Average Household Market Value	1,440,000	1,366,250
Rye City Tax Per Average Household	3,286	3,190

Total General Fund Revenues	\$ 30,910,834	\$ 29,937,271
Total General Fund Expenses	(31,706,181)	(30,147,271)
(Deficiency) of Revenues over Expenditures	(795,347)	(210,000)

Amounts to be transferred to Capital Projects	195,000	0
Amounts to be used for Equipment	290,347	0
Amounts to be used for Workers' Comp	310,000	210,000
Total Use of Fund Balance	795,347	210,000

Unassigned Fund Balance	\$ 4,345,299	\$ 2,007,524
as a percentage of Expenditures	13.70%	6.71%

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General Fund Only**

**2013
Proposed**

**2012
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Revenues by Source

Property Tax Levy	\$ 20,628,240	\$ 19,970,510
Property Tax Items Other Than		
Real Property Taxes	290,243	295,800
Non-Property Tax Items	2,500,000	2,295,365
Charges for Services	1,662,360	1,633,530
Charges to Other Governments	91,245	88,245
Use of Money and Property	335,610	345,542
Licenses and Permits	1,832,438	1,718,705
Fines and Forfeitures	589,700	613,200
Sale of Property and		
Compensation for Loss	51,000	53,100
Miscellaneous	161,242	158,242
InterFund	440,434	446,409
Intergovernmental	2,328,322	2,318,623
Total Revenues	\$ 30,910,834	\$ 29,937,271

**City of Rye Citizens' Budget
General Fund Only**

**2013
Proposed**

**2012
Adopted**

Expenditures by Object:

Salaries & Wages	\$	12,173,646	\$	11,695,205
Equipment		290,347		269,712
Materials & Supplies		2,143,234		2,147,448
Contractual Costs		7,798,787		7,785,972
Employee Benefits & Taxes		8,830,572		7,987,038
Other Financing Uses		469,595		261,896
	\$	31,706,181	\$	30,147,271

Expenditures by Program:

General Government	\$	3,983,273	\$	3,897,002
Public Safety		14,714,699		13,995,124
Transportation		3,398,984		3,336,441
Culture and Recreation		3,971,975		3,780,996
Home and Community Services		5,442,250		5,137,708
Other Financing Uses		195,000		0
	\$	31,706,181	\$	30,147,271