



***2011***  
***ANNUAL BUDGET***

***CITY OF RYE, NEW YORK***



**CITY OF RYE, NEW YORK**

**ANNUAL BUDGET**

**FISCAL YEAR ENDING DECEMBER 31, 2011**

*Prepared by*  
The Office of City Manager and the Department of Finance

Scott Pickup, City Manager  
Jean Gribbins, City Comptroller



GOVERNMENT FINANCE OFFICERS ASSOCIATION

*Distinguished  
Budget Presentation  
Award*

PRESENTED TO

**City of Rye  
New York**

For the Fiscal Year Beginning

**January 1, 2010**



President

Executive Director

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## **Introduction**

### **City Organization and Services**

The City of Rye, New York (“City”) was incorporated in 1942 and operates in accordance with its Charter and the various other applicable laws of the State of New York. The City functions under a City Council/Manager form of government. The City Council is the legislative body responsible for overall operation. The City Manager serves as the chief administrative officer and the City Comptroller serves as the chief financial officer. The City provides the following services to its residents: general and administrative, public safety, community environment, and culture and recreation.

### **Basis of Budgeting**

The accounting policies of the City of Rye, New York conform to generally accepted accounting principles (GAAP) as applicable to governmental units and the Uniform System of Accounts as prescribed by the State of New York. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

The accounting and financial reporting treatment is determined by the applicable measurement focus and basis of accounting. Measurement focus indicates the type of resources being measured such as current financial resources (current assets less current liabilities) or economic resources (all assets and liabilities). The basis of accounting indicates the timing of transactions or events for recognition in the financial reports.

Governmental funds use the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. Property taxes are considered to be available if collected within sixty days of the fiscal year end. A one-year availability period is used for revenue recognition for all other governmental fund revenues. Property taxes associated with the current fiscal period as well as charges for services and intergovernmental revenues are considered to be susceptible to accrual and have been recognized as revenues of the current fiscal period. Fees and other similar revenues are not susceptible to accrual because generally they are not measurable until received in cash. If expenditures are the prime factor for determining eligibility, revenues from Federal and State grants are accrued when the expenditure is made. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, claims, and judgments are recorded only when payment is due. General capital asset acquisitions are reported as expenditures in governmental funds. Issuance of long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary funds use the economic resources measurement focus and the accrual basis of accounting. Revenues are recorded when earned and expenses are recorded when a liability is

incurred, regardless of the timing of related cash flows. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

The City's budgets are adopted in accordance with GAAP.

### **Financial Reporting Entity**

The financial reporting entity consists of a) the primary government, which is the City of Rye, b) organizations for which the City is financially accountable and c) other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause information concerning the entity to be misleading or incomplete as set forth by the GASB.

Management has considered all potential component units in evaluating how to define the City. The decision to include a potential component unit was made by applying the criteria set forth by the GASB, including legal standing, fiscal dependency and financial accountability. Based upon the application of these criteria, there are no entities that would qualify or be included as component units in the budget of the City of Rye.

The City participates in a joint venture for the operation of the Rye Town Park ("Park"). The Park was established in 1907 by the New York State Legislature pursuant to Chapter 711 of the Laws of 1907. The Park provides recreational activities to the public, and is governed by a Commission, which has full charge and supervision over the capital improvements, operations, and maintenance of the Park. The Commission consists of six members: the Supervisor of the Town of Rye, the Mayor of the City of Rye, the Mayor of the Village of Port Chester, the Mayor of the Village of Rye Brook, one Commissioner appointed by the City Council of the City of Rye, and one Commissioner appointed by the Town Board of the Town of Rye. The City of Rye does not have an equity interest in the Park. The City has an ongoing financial responsibility in that the annual income or loss resulting from the Park's activities is shared proportionally by the City of Rye and the Town of Rye, using a calculation based on their equalized assessed valuation. The City's estimated share of the Park's loss for the current year and the amount budgeted for the forthcoming year may be found on page 3-145 of this document. More detailed information concerning the Park and its operations may be obtained from the Town of Rye, 10 Pearl Street, Port Chester, New York 10573.

### **Funds and Accounts of the City**

The accounts of the City are organized and operated on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts that comprise its assets, liabilities, fund balances/net assets, revenues and expenditures/expenses. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related, legal, and contractual provisions. The City maintains the minimum number of funds consistent with legal and managerial requirements.

Governmental Funds are those through which most general government functions are financed. The acquisition, use and balances of expendable financial resources and the related liabilities are accounted for through governmental funds. The City's governmental funds include:

The General Fund, which constitutes the primary operating fund of the City in that it includes all revenues and expenditures not required by law to be accounted for in other funds.

The Cable TV Special Revenue Fund, used to account for revenues received from the cable television franchise holder that are specifically used to account for expenditures related to the City's public access cable television programming known as Rye Television ("RTV").

The K.T. Woods Permanent Fund; used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes that support the City's programs. The K.T. Woods Permanent Fund is used to account for a \$20,000 endowment bestowed upon the City in 1989 by Allan S. Woods and Ruth Woods Frothingham in honor of Katherine Taylor Woods, the principal of which must remain untouched in perpetuity, and the interest and investment earnings of which must be used to fund in whole or in part the salary of one or more interns working at the City of Rye Nature Center.

The Debt Service Fund, which accounts for the accumulation of resources to be used for the redemption of principal and interest on general long-term debt.

The Capital Projects Fund, which accounts for financial resources that will be used for the acquisition or construction of major capital facilities other than those financed by proprietary funds.

Proprietary funds include enterprise and internal service funds. Enterprise funds are used to account for operations that are financed and operated in a manner similar to private enterprises or where the governing body has decided that periodic determination of revenues earned, expenses incurred and/or net income is necessary for management accountability. Enterprise funds are used to account for those operations that provide services to the public. Internal service funds are used to account for operations that provide services to other departments or agencies of the government on a cost reimbursement basis. The City applies all applicable Financial Accounting Standards Board (FASB) pronouncements issued after November 30, 1989 in accounting and reporting for its enterprise operations. The City's proprietary funds include:

The Boat Basin Enterprise Fund, which accounts for the activity of the City's marina.

The Golf Club Enterprise Fund, which accounts for the activity of the City's golf course and swimming facilities.

The Risk Retention Internal Service Fund, which accounts for the City's general liability insurance and risk management activities.

The Building and Vehicle Maintenance Internal Service Fund, which accounts for the maintenance, repair, and replacement of City-owned buildings, facilities, vehicles, and equipment.

### **Fund Balances - Reserves and Designations**

Portions of fund balance are segregated for future use and are therefore not available for future appropriation or expenditure. In governmental funds, encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of monies are recorded in order to reserve applicable appropriations, is generally employed as an extension of formal budgetary integration in the General, Special Revenue and Capital Projects funds. Encumbrances outstanding at year-end are reported as reservations of fund balance since they do not constitute expenditures or liabilities. Amounts reserved for encumbrances, prepaid expenditures, compensated absences, long-term receivables, debt service and non-expendable portions of permanent funds represent portions of fund balance that are required to be segregated in accordance with State law or GAAP. Designations of unreserved fund balances in governmental funds indicate the planned utilization of these resources in the ensuing year's budget or other tentative plans for future use.

### **Budget Calendar**

The City follows the procedures enumerated below in establishing the annual budget, in accordance with the City Charter:

On or before the seventh day of November, the City Manager submits to the City Council a tentative budget presenting a financial plan for conducting the affairs of the City for the ensuing fiscal year.

Upon receipt of the Manager's tentative budget and prior to a public hearing, the City Council may, by a vote of at least four members of the City Council, make changes in the tentative budget.

After considering the tentative budget, but not later than the first Wednesday in December and with a public notice published ten days in advance, the City Council holds a public hearing on the proposed budget.

After the public hearing, but not later than December 31st, the City Council adopts the budget presented at the public hearing as submitted or amended. Amendments made between the time of the public hearing and the date of adoption, which increase total estimated revenues or total appropriations, require an affirmative vote of at least five members of the City Council.

Formal budgetary integration is employed during the year as a management control device.

Budgets for General, Cable TV Special Revenue, K.T. Woods Permanent, and Debt Service funds are legally adopted annually on a basis consistent with generally accepted accounting principles. The Capital Projects Fund is budgeted on a project basis. Annual budgets are adopted as spending plans for the Proprietary funds.

The City Manager may, at any time during the fiscal year, transfer part or all of any unencumbered appropriation balance among programs or accounts within a department, office or agency under their supervision, and such transfers shall be reported to the Council at or prior to the next City Council meeting. The City Council may, by resolution, transfer part or all of any unencumbered appropriation balance among programs or accounts of a board or commission or within a department, office or agency, or from one board, commission, department, office or agency to another. No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the unencumbered balance thereof.

Appropriations lapse at the end of the fiscal year, except that outstanding encumbrances are re-appropriated in the succeeding year pursuant to the Uniform System of Accounts promulgated by the Office of the State Comptroller.

### **2011 Budget Calendar**

July 6, 2010: Departments advised that access to budget management system is available for 2011 operating budget input, including current year forecasts of revenues and expenditures, and forthcoming year revenue estimates and appropriation requests. All submissions must be completed by August 31, 2010.

June – July 2010: Meetings with City Manager, City Planner, and department heads as needed or desired to review, evaluate, and prioritize 2011-2015 CIP requests and 2011 proposed vehicle acquisitions.

June 14, 2010: City Comptroller presented a preliminary overview of the 2011 Budget to the City Council at a public meeting, highlighting key issues and areas of concern.

June 28, 2010: Special City Council meeting including a presentation by the Finance Committee regarding key issues and areas of concern in the 2011 Budget.

August 1, 2010: City Manager makes final decisions concerning proposed 2011-2015 projects.

August 9, 2010: 2011-2015 CIP presented to the City Council at public meeting by City Manager and City Planner.

August 11, 2010: Finance Committee presentation on Debt Limits to the City Council at public meeting.

September 27, 2010: Special City Council meeting including updates on the 2011 Budget.

September – October 2010: Meetings with City Manager, City Comptroller, and department heads to review 2011 operating budget revenue estimates and appropriation requests.

October 22, 2010: City Manager makes final 2011 operating budget decisions.

October 23, 2010 – November 5, 2010: City Finance Department prepares and publishes 2011 Tentative Budget document.

November 8, 2010: Special City Council public meeting, with presentation of 2011 Tentative Budget by City Manager and City Comptroller.

November 9 - 30, 2010: Public budget workshop meetings scheduled as needed by the City Council.

December 1, 2010: Regular City Council public meeting, including a public hearing on the proposed budget.

December 15, 2010: Regular City Council public meeting, with adoption of the 2011 Budget included on the agenda.

### **Property Tax Limitation**

The amount that may be raised by the City for real property taxes in any fiscal year, for purposes other than for debt service on City indebtedness, is limited by the Constitution of the State of New York to two percent of the five-year average full valuation of taxable real estate located within the City.

### **Debt Limitations**

The amount of debt that may be raised by the City is limited by the Constitution of the State of New York, and the City Charter. Please see the “Debt Information” section of this budget document for more information on these limits and their impact on the budget process.

**City of Rye, New York  
List of Elected and Appointed Officials  
December 31, 2010**

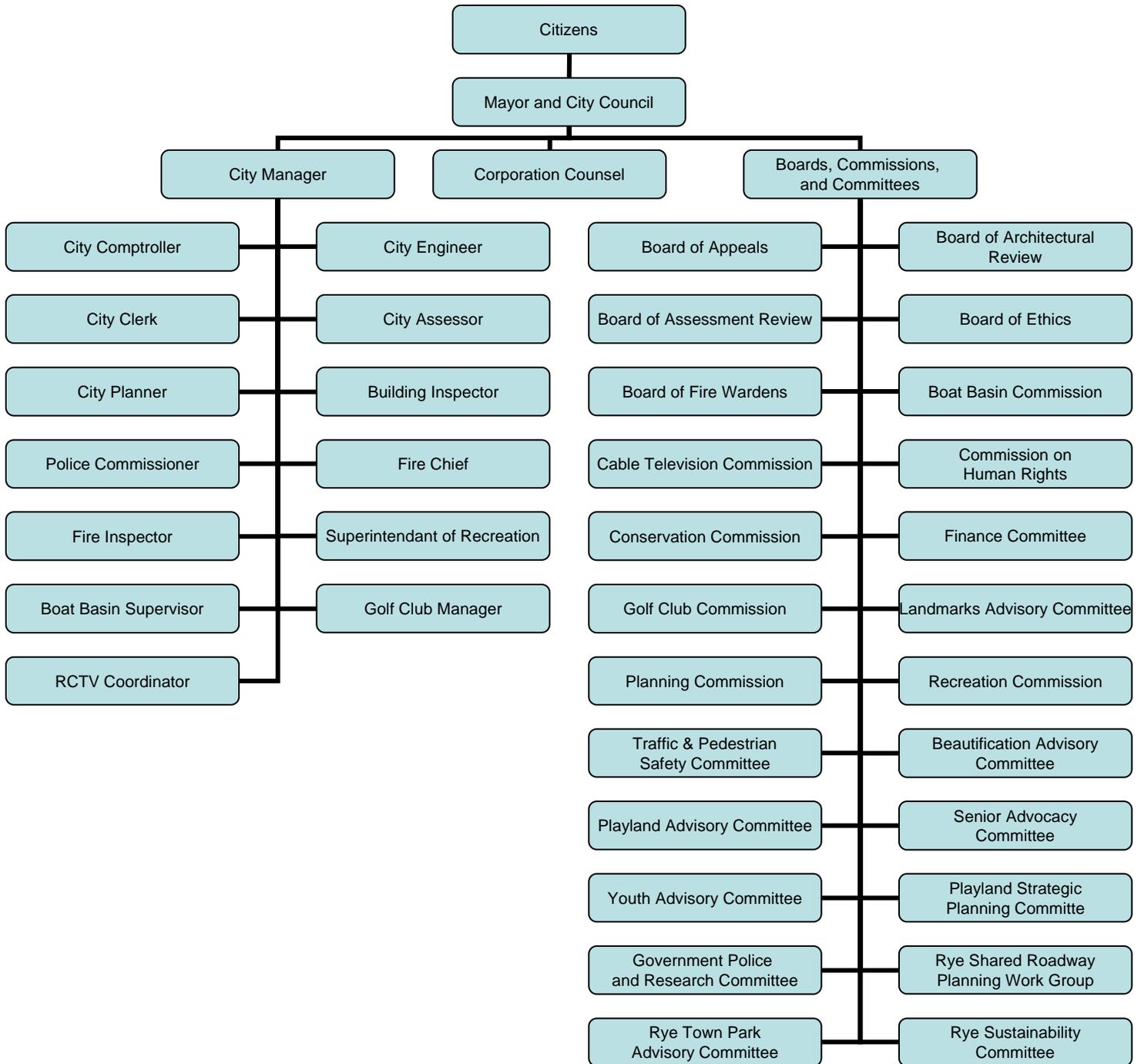
**Elected Officials**

Douglas French, Mayor  
Richard Filippi, Council Member  
Paula Gamache, Council Member  
Peter Jovanovich, Council Member  
Suzanna Keith, Council Member  
Catherine Parker, Council Member  
Joseph Sack, Council Member

**Appointed Officials**

Scott Pickup, City Manager  
Jean Gribbins, Comptroller  
Kristen Wilson Esq., Interim Corporation Counsel  
George J. Mottarella, City Engineer  
Dawn Nodarse, City Clerk  
Noreen Whitty, City Assessor  
Christian Miller, City Planner  
Vincenzo Tamburro, Building Inspector  
William R. Connors, Police Commissioner  
George Hogben, Fire Chief  
James Dianni, Fire Inspector  
Sally Rogol, Superintendent of Recreation  
Peter Fox, Boat Basin Supervisor  
Scott Yandrasevich, Golf Club Manager  
Nicole Levitsky, RTV Coordinator

# City of Rye, New York Organizational Chart



## **Mission and Organization of the City of Rye, New York**

The mission of the government of the City of Rye is to efficiently deliver a wide variety of quality services on a timely basis to the residents and businesses of our community on a cost-effective basis providing optimum value for each tax dollar. The City government's mission includes sharing information with residents about programs and plans which affect them and the life of the community and to maintain sufficient flexibility to anticipate and respond to resident requests and changing needs.

The ability of various City agencies to fulfill their specific service delivery missions is impacted by both internal and external factors that simultaneously provide strategic opportunities and threats. The challenge is to allocate the scarce resources available so as to maximize their strategic benefit to residents.

To fulfill its mission, the City of Rye has operated under the Council-City Manager form of government since 1959. The Rye City Charter as approved by the electors at a referendum held November 3, 1964 and all currently effective ordinances and local laws of a general and permanent nature enacted by the City Council can be found in the "Code of the City of Rye", on file at City Hall, the Rye Free Reading Room, and the City's website.

An elected Mayor and six Council Members form the legislative and policy-making body of the City. They adopt local laws and ordinances and control the raising and appropriation of funds. They appoint a full-time City Manager to administer City departments and carry out their policies. They also appoint a Corporation Counsel, City Court Judges and members of the various unsalaried commissions and committees of the Council.

The Council meets at 8 P.M. at the City Hall on the first and third Wednesday of every month except June through September when it meets on the third Wednesday only. Public hearings are scheduled at the beginning of these meetings and citizens may attend, express their views on subjects under discussion or bring new matters to the Council's attention.

The City Manager, as chief administrative officer of the City, is appointed by and is directly responsible to the City Council. The City Manager supervises and coordinates the work of the City's departments.

The Corporation Counsel provides legal advice and services to all City departments and officials.

The City of Rye operates with the assistance of several unsalaried boards, commissions and committees whose functions are defined by the State law, City Charter, or Council resolution.

## How to Use This Budget Document

This budget document is one of a series of financial plans and reports prepared annually by the City of Rye. It is a guide for the City Council and Rye's residents as we plan the activities of our city government. The Table of Contents lists every subject in this document with its page number. As a further aid, the document is divided into the following sections:

1. Introduction includes general information about the city, its funds, and the basis of budgeting, a list of elected and appointed officials, an organizational chart, the mission and organization of the city, as well as an outline of this year's budget process and charter provisions concerning the annual budget.
2. Budget Message and Overview is the City Manager's transmittal message to the City Council. It summarizes the budget, highlighting significant trends and changes with graphs and tables providing an overview of the budget.
3. The General Fund section provides information on the programs and services accounted for in the city's General Fund.
4. The Cable TV Fund section provides information on the city's Rye Community Television (RCTV) operations, which are for in the city's Cable TV Special Revenue Fund.
5. The KT Woods Permanent Fund section provides information on the city's use of funds bequeathed to the city in accordance with a trust agreement.
6. The Debt Service Fund section provides information on the city's funding and payment of general obligation debt principal and interest.
7. The Capital Projects Fund section provides information on the infrastructure projects to be funded in the forthcoming year.
8. The Boat Basin Fund section provides information on the operations of the city-owned DePauw Municipal Boat Basin, accounted for as an enterprise fund.
9. The Golf Club Fund section provides information on the operations of the city-owned Rye Golf Club, accounted for as an enterprise fund.
10. The Risk Retention Fund section provides information concerning the funding and costs of the city's self-insured general liability program, accounted for as an internal service fund.
11. The Building and Vehicle Fund section provides information concerning the funding and costs associated with the operation and maintenance of city-owned buildings and vehicles, other than those accounted for in the enterprise funds, accounted for as an internal service fund.
12. The Personnel Information section provides information concerning authorized positions, pay plans for the various employee pay groups, and a summary of salaries, wages and benefits.
13. The Debt Information section provides information concerning all city debt, including authorized debt, estimated debt payments, the city's legal debt margin and charter bonding limits.
14. The Tax Rates and Assessment section provides information on property tax rates and levies, assessed valuation, and residential property sales.
15. Glossary contains terms used throughout this document.

We appreciate past suggestions that have assisted us in making this budget document more informative. If you have any comments on how we might improve its readability in the future, please forward them to:

Scott Pickup, City Manager or Jean Gribbins, City Comptroller  
Rye City Hall, 1051 Boston Post Road, Rye, New York 10580  
TEL: (914) 967-7404 FAX: (914) 967-4604 E-mail:spickup@ryeny.gov

## **The Budget Process**

The preparation and review of the City of Rye's budget is a continuing process with several fixed milestones throughout the year where the City Council and citizens are provided an opportunity to input ideas and oversee the City's fiscal state.

At least annually, the City Council reviews and approves the City's financial goals and policies. Departments and agencies are asked by the City Manager to prepare their forecasts of current year revenues and expenditures, and their revenue estimates and appropriation requests for the forthcoming year in accordance with guidelines established by the City Manager. Their submissions, due to the City Comptroller on or before August 31, include other pertinent information such as current year accomplishments, performance results, and planned initiatives for the forthcoming year.

The City Comptroller reviews the compiled requests and consults with department heads to refine and clarify such requests. Under the direction of the City Comptroller, the Finance Department prepares the necessary budget estimates for unallocated revenues, assessments, insurance, interfund charges and transfers, depreciation schedules, and employee benefits. During the months of September and October, the City Comptroller and City Manager further refine the budget based on expressed or implied City Council objectives, consultation with department heads and agencies, and other factors.

In accordance with City Charter requirements, the City Manager presents a tentative budget to the City Council on or before November 7. Copies of the proposed budget are made available for review in City Hall and the Rye Free Reading Room, and copies may be purchased for the cost of reproduction. Several budget work sessions are held to review and if desired, amend the proposed budget. A formal public hearing on the budget is held in November or December to allow public input. By law, the City Council must adopt a budget for the forthcoming year on or before December 31.

For additional information, the reader is referred to the following, available in City Hall and on the City's web site (<http://www.ryeny.gov>):

- City of Rye Comprehensive Annual Financial Report.
- City of Rye Capital Improvement Plan, which presents tentative plans for the repair and replacement of major capital assets (land, buildings, and infrastructure) over a forthcoming five-year period, including narrative and pictorial representations.

**City of Rye, New York**  
**Charter Provisions Concerning the Annual Budget**

ARTICLE 21  
Financial Procedures

§ C21-1. Fiscal year.

The fiscal year of the City of Rye shall be the calendar year.

§ C21-2. Submission of tentative budget; budget message.

On or before November 7 of each year, the City Manager shall submit to the Council a tentative budget for the ensuing fiscal year. In an accompanying message, the Manager shall outline proposed financial policies of the city for the ensuing fiscal year; describe the important features of the tentative budget; indicate any major changes from the current year in financial policies, expenditures and revenues together with the reasons for such changes; summarize the city's debt position; and include such other material as the Manager deems desirable. He shall also indicate therein the substantial changes which he has recommended, if any, in the budget estimates of the boards, commissions, departments, offices and agencies not under his direction and supervision.

§ C21-3. Tentative budget.

- A. Each board, commission, department, office and agency of the city shall submit to the City Manager, at a time and in such form as specified by the Manager, the budget estimates of such board, commission, department, office or agency for the ensuing year.
- B. The tentative budget shall provide a complete financial plan of all city funds and activities for the ensuing year and except as required by law or this Charter, shall be in such form as the City Manager deems desirable or the Council may require. It shall begin with a clear general summary of its contents; shall show in detail all anticipated revenues and proposed expenditures, including debt service, unsatisfied judgments, reserves for uncollected taxes and contingent purposes, the estimated surplus or deficit and reserves as may be available at the end of the current fiscal year, and the amount to be raised by taxation of property for the ensuing fiscal year; and shall be presented by such organizations, program or classification system as the Manager deems appropriate and informative or the state or Council may require, with comparative figures of the actual and estimated income and expenditures of one (1) or more prior fiscal years.

§ C21-4. Council action on budget.

- A. Upon receiving the tentative budget from the City Manager and prior to a public hearing, the Council may, by a vote of at least four (4) members of the Council, make any changes in the tentative budget not inconsistent with the provisions of this section.

- B. At any time prior to a public hearing, any board, commission, department, office or agency not under the direction and supervision of the City Manager may request the Council for a hearing with respect to its budget estimates.
- C. After the Council has considered the tentative budget, it shall publish a notice stating where copies of the proposed budget are available for inspection by the public and the time and place of the public hearing on the proposed budget, which hearing shall be held not later than the first Wednesday in December of the current year and upon at least ten (10) days notice.
- D. After a public hearing, the Council may adopt the proposed budget, with or without amendment. In amending the proposed budget, it may add or increase programs or amounts, and may decrease or delete programs or amounts, except expenditures required by law, or for debt service or for estimated cash deficit, provided that it may not increase the estimated revenues or the total proposed expenditures without the affirmative vote of at least five (5) members of the Council.
- E. The Council shall adopt the proposed budget and determine the tax rate for the ensuing year on or before December 31 of the current fiscal year. The adoption of the budget shall constitute appropriations of the amounts shown therein for the purposes specified and shall constitute a levy of the property tax therein proposed.
- F. The Council shall certify to the City Comptroller the tax rate and the amount of the tax levy and direct him to apportion and extend against each taxable property listed upon the assessment roll at the rate specified the amount of tax required to produce the total sum certified and to render tax notices for, and receive and collect, the several sums so computed and determined.

## City of Rye, New York Demographic and Statistical Data

**Per U.S. Census Bureau Census 2000:**

Population -----	14,955
Male -----	48.2%
Female -----	51.8%
Median age -----	38.1
Race:	
White -----	89.6%
Black/African American -----	1.3%
Asian -----	6.5%
Other -----	1.4%
Two or more races -----	1.2%
Family households -----	74.9%
Non-family households -----	25.1%
Owner-occupied housing -----	74.9%
Renter-occupied housing -----	25.1%
Average household size, owner-occupied -----	2.91
Average household size, renter-occupied -----	2.40
Educational attainment, 25 years and older:	
Less than high school graduate -----	5.6%
High school graduate -----	9.3%
Some college, no degree -----	11.2%
Associate degree -----	5.5%
Bachelor's degree -----	33.8%
Graduate or professional degree -----	34.6%
Residency:	
Same house in 1995 -----	56.0%
Different house in U.S. in 1995 -----	34.3%
Different house elsewhere in 1995 -----	9.7%
Language spoken at home:	
English only -----	78.0%
Spanish -----	7.4%
Other Indo-European languages -----	9.8%
Asian and Pacific Island languages -----	6.8%

## City of Rye, New York Demographic and Statistical Data

Population over 16 years of age in labor force -----	62.2%
Industry:	
Finance, insurance, and real estate-----	25.8%
Professional, scientific, management, administrative -----	17.9%
Educational, health, and social services-----	17.4%
Information -----	6.4%
Retail trade-----	6.2%
Construction -----	5.4%
Arts, entertainment, recreation, accommodation and food services -----	4.4%
Manufacturing-----	4.0%
Public administration -----	4.0%
Wholesale trade -----	3.7%
Other services -----	3.4%
Transportation and warehousing, and utilities-----	1.4%
Class of worker:	
Private wage and salary workers-----	79.4%
Self-employed workers in own not incorporated business -----	11.0%
Government workers -----	9.4%
Unpaid family workers -----	0.2%
Income (in U.S. Dollars):	
Median household income -----	\$110,894
Mean earnings -----	196,636
Median family income -----	133,231
Per capita income -----	76,566
Median earnings, male, full-time, year-round workers -----	96,585
Median earnings, female, full-time, year-round workers -----	52,052

### Per U.S. Bureau of Labor Statistics:

	2010	2009	Change
Unemployment rates (September):			
United States, seasonally adjusted -----	9.6%	9.8%	(-)2.0%
New York State, seasonally adjusted-----	8.3%	8.9%	(-)6.7%
Westchester Co.(Aug), not seasonally adjusted--	6.9%	7.4%	(-)6.8%

### Consumer Price Index (September):

All Urban Consumers, New York – Northern New Jersey – Long Island, NY-NJ-CT-PA, All Items, 1982-84=100-----	241.5	238.6	+1.2%
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### Per City of Rye, New York Office of Assessor (for 2009, most recently completed year):

Median residential home value -----	\$1,350,000
Average residential home value -----	\$1,620,000
Highest price paid for single-family residential home-----	\$9,990,000

# **Financial Goals and Policies**

## **Introduction**

The City of Rye has an important responsibility to carefully account for public funds, to manage municipal finances wisely, and to plan and provide for the adequate funding of services desired by the public and as required by laws, rules, or regulations, including the provision and maintenance of public facilities and improvements. The financial goals and policies set forth in this document are intended to establish guidelines for the continued financial strength and stability of the City of Rye. They have been reviewed annually and amended as necessary since their original adoption on January 22, 1992.

## **Financial Goals**

Financial goals are broad, fairly timeless statements of the financial position the City seeks to attain. The financial goals for the City of Rye are:

- To provide full value for each tax dollar by delivering quality services efficiently and on a cost-effective basis.
- To preserve our quality of life by providing and maintaining adequate financial resources necessary to sustain a sufficient level of municipal services, and to respond to changes in the economy, the priorities of governmental and non-governmental organizations, and other changes that may affect our financial well-being.
- To maintain a strong credit rating in the financial community.

## **Financial Policies**

Financial policies support the financial goals. They are general statements that guide decision-making in specific situations, to ensure that a decision will contribute to the attainment of the financial goals. Federal and state laws, rules, and regulations, our City Charter, and generally accepted accounting principles promulgated by the Governmental Accounting Standards Board (“GASB”) and the Government Finance Officers Association of the United States and Canada (“GFOA”) govern our financial policies and processes.

## ***Budget Policy***

Sound financial practice and the desire to maintain a strong credit rating dictate that our budgets be balanced, constantly monitored, and responsive to changes in service demands. With these concepts in mind, the City of Rye has adopted the following budget policy statements:

- Annual operating budgets will be adopted for the General Fund, special revenue funds, proprietary funds, and Debt Service Fund. Project-length budgets will be adopted for all capital projects.
- Annual operating budgets will be adopted on a balanced basis, where operating revenues (estimated revenues) are used to fund operating expenditures/expenses (appropriations).

Operating revenues include taxes, charges for services, interest earnings, license and permit fees, fines and forfeitures, regularly recurring governmental aid, debt proceeds and transfers in from other funds for operating (non-capital) purposes. Operating expenditures/expenses include salaries and wages, employee benefits, non-capital equipment and improvements, depreciation (proprietary funds only), materials, supplies, contractual costs, and transfers out to other funds for operating (non-capital) purposes. Fund balance should not be considered a source of funds for operating expenditures/expenses. Nothing in this policy shall prohibit the use of operating revenues for capital expenditures/expenses.

- The City will adopt an annual budget for the General Fund that includes a contingency equal to at least one (1%) percent of the total General Fund appropriations of that budget. This contingency will be used to provide for expenditures that exceed our revenues that do not meet budget estimates, and/or for new or increased program requirements required by law or desired and approved by City Council resolution.
- Unreserved and undesignated fund balance may be appropriated as part of the adopted budget to fund capital, emergency, or unusual and non-recurring expenditures/expenses. Unreserved and undesignated fund balance should not be used to fund operating expenditures/expenses in the adopted budget.
- One-time revenues that are not required by law or agreement to be expended for a particular purpose will only be used to fund capital or emergency expenditures/expenses in the adopted budget. One-time revenues include, but are not limited to, proceeds from the sale of property and other major assets, governmental aid that is not regularly received and is unlikely to recur on a regular basis, major gifts or donations, and major insurance recoveries.
- Reservations and designations of fund balance will be estimated in the adopted budget for amounts of fund equity legally restricted or otherwise not available for appropriation.
- The City's fiscal year shall be the calendar year and its budget calendar shall be as provided for in Article 21 of the Charter of the City of Rye, as follows:
  - On or before August 7 of each year, the City Manager will submit a capital program to the City Council which lists the proposed capital improvements with appropriate supporting information.
  - On or before November 7 of each year, the City Manager will submit a tentative budget for the ensuing fiscal year to the City Council.
  - Upon receiving the tentative budget from the City Manager and prior to a public hearing, the City Council may, by a vote of at least four members of the Council, make changes in the tentative budget.
  - After considering the tentative budget, but not later than the first Wednesday in December, the City Council will hold a public hearing on the proposed budget.
  - After the public hearing, the Council may adopt the proposed budget with or without amendment. In amending the proposed budget, it may add or increase programs or amounts, and may decrease or delete programs or amounts, except expenditures required by law, or for debt service or for an estimated cash deficit, provided that it may not increase the estimated revenues or the total proposed expenditures without the affirmative vote of at least five members of the Council.
  - The Council shall adopt the proposed budget and determine the tax rate for the ensuing year on or before December 31 of the current fiscal year.

- The City Manager may at any time during the fiscal year transfer part or all of any available appropriation balance among programs or accounts within any fund. The Council may by resolution transfer part or all of any available appropriation balance among programs or accounts within and/or between any funds.
- No appropriation for debt service may be reduced or transferred, and no appropriation may be reduced below any amount required by law to be appropriated or by more than the amount of the available balance thereof.

### ***Cash Management and Investment Policy Scope***

This cash management and investment policy applies to all money and other financial resources available to the City of Rye for deposit and/or investment on its own behalf or on behalf of any other entity or individual.

### ***Objectives***

The primary objectives of the City's cash management and investment activities are, in order of priority:

- To conform with all applicable federal, state and other legal requirements (legality),
- To adequately safeguard principal (safety),
- To provide sufficient liquidity to meet all operating requirements (liquidity), and,
- To obtain a reasonable rate of return (yield).

### ***Delegation of Authority***

In accordance with City Charter §C10-2, responsibility for administration of the cash management and investment program is delegated to the City Comptroller, who shall establish written procedures for the operation of the cash management and investment program consistent with these cash management and investment guidelines. Such procedures shall include an internal control structure adequate to provide a satisfactory level of accountability, maintaining records incorporating descriptions and amounts of investments, transaction dates, and other relevant information, and regulating the activities of subordinate employees.

### ***Prudence***

All participants in the cash management and investment process shall act responsibly as custodians of the public trust and shall avoid any transaction that might impair public confidence in the City.

Investments shall be made with judgment and care, under circumstances then prevailing, which persons of prudence, discretion and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the safety of the principal as well as the probable income to be derived.

All participants involved in the cash management and investment process shall refrain from personal business activity that could conflict or appear to conflict with the proper execution of the investment program, or which could impair their ability to make impartial investment decisions.

### ***Diversification***

It is the policy of the City to diversify its deposits and investments by financial institution, by investment instrument, and by maturity scheduling.

The following diversification limitations shall be imposed on the City's portfolio of deposits and investments:

Institution - No more than 55% of the overall portfolio may be deposited in a single bank, except in the case of money center banks, for which the limit is 75%.

Instrument:

- No more than 55% of the overall portfolio may be invested in cooperative investment programs, and,
- No more than 25% of the overall portfolio may be invested in the securities of a single issuer, except the U.S. Treasury.

Maturity:

- No more than 10% of the portfolio may have a maturity beyond twelve months,
- The average maturity of the portfolio shall never exceed one year, and,
- At least 10% of the portfolio shall be invested in overnight instruments or marketable securities that can be sold to raise cash on one business day's notice.

### ***Internal Controls***

It is the policy of the City for all money collected by any officer or employee of the City to transfer those funds to the City Comptroller as soon as is practicable, but in any event within one business day of receipt, or within the time period specified by law, whichever is shorter.

The City Comptroller is responsible for establishing and maintaining an internal control structure to provide reasonable, but not absolute, assurance that deposits and investments are safeguarded against loss from unauthorized use or disposition, that transactions are executed in accordance with management's authorization and recorded properly, and that deposits and investments are managed prudently and in compliance with applicable laws and regulations.

***Designation of Depositories***

The banks and trust companies authorized for the deposit of money are as follows:

- Chase Investment Services Corp.
- Citibank, N.A.
- Cutwater Cooperative Liquid Asset Securities System (CLASS)
- HSBC Bank USA
- JPMorgan Chase Bank
- North Fork Bank
- Wachovia Bank, N.A.
- Webster Bank

Banks and trust companies holding City deposits must meet or exceed the following rating requirements of at least one of the nationally recognized statistical rating organizations (“NRSRO”) listed below for long-term debt (debt having a term of one year or more):

<u>NRSRO</u>	<u>Long-Term Debt Rating</u>
Moody’s Investors Services	A
Standard & Poors	A
Fitch	A

The City Council shall review and approve this list at least annually.

***Collateralizing of Deposits***

In accordance with the provisions of General Municipal Law §10, all deposits of the City, including certificates of deposit and special time deposits, in excess of the amount insured under the provisions of the Federal Deposit Insurance Act shall be secured by any one or combination of the following:

1. By a pledge of eligible securities with an aggregate market value equal to the aggregate amount of deposits, from one of the following categories:
  - Obligations issued by the United States of America, an agency thereof or a United States government sponsored corporation or obligations fully insured or guaranteed as to the payment of principal and interest by the United States of America, an agency thereof or a United States government sponsored corporation.

- Obligations issued or fully guaranteed by the International Bank for Reconstruction and Development, the Inter-American Development Bank, the Asian Development Bank, and the African Development Bank.
- Obligations partially insured or guaranteed by any agency of the United States of America, at a proportion of the market value of the obligation that represents the amount of the insurance or guaranty.
- Obligations issued or fully insured or guaranteed by New York State, obligations issued by a municipal corporation, school district or district corporation of New York State or obligations of any public benefit corporation which under a specific state statute may be accepted as security for deposit of public moneys.
- Obligations issued by states (other than New York State) of the United States rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- Obligations of Puerto Rico rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- Obligations of counties, cities and other governmental entities of another state having the power to levy taxes that are backed by the full faith and credit of such governmental entity and rated in one of the three highest rating categories by at least one nationally recognized statistical rating organization.
- Obligations of domestic corporations rated in one of the two highest rating categories by at least one nationally recognized statistical rating organization.
- Any mortgage related securities, as defined in the Securities Exchange Act of 1934, as amended, which may be purchased by banks under the limitations established by federal bank regulatory agencies.
- Commercial paper and bankers' acceptances issued by a bank (other than the bank with which the money is being deposited or invested) rated in the highest short-term category by at least one nationally recognized statistical rating organization and having maturities of not longer than sixty days from the date they are pledged.
- Zero-coupon obligations of the United States government marketed as "Treasury STRIPS".

There must be diversification of the collateral securing deposits, except where the deposits aggregate less than \$2,000,000 or the security is in the form of obligations of the U.S. Government or State of New York.

Eligible securities must meet or exceed the following rating requirements of at least one of the nationally recognized statistical rating organizations ("NRSRO") listed below:

<u>NRSRO</u>	<u>Long-Term Debt<sup>1</sup></u>	<u>Short-Term Debt<sup>2</sup></u>
Moody's Investors Service	A1	P-1
Standard & Poors	A+	A-1
Fitch	A+	F-1

<sup>1</sup> Securities with an original term of one year or longer.

<sup>2</sup> Obligations usually defined as less than one year.

2. By an eligible irrevocable letter of credit issued by a qualified bank, other than the bank with the deposits in favor of the City for a term not to exceed 90 days, with an aggregate value equal to 140% of the aggregate amount of deposits and the agreed upon interest, if any. A qualified bank is one whose commercial paper and other unsecured short-term debt obligations meets the rating requirements of at least one nationally recognized statistical rating organization as heretofore described or by a bank that is in compliance with applicable federal minimum risk-based capital requirements.
3. By an eligible surety bond payable to the City for an amount at least equal to 100% of the aggregate amount of deposits and the agreed upon interest, if any, executed by an insurance company authorized to do business in New York State, whose claims - paying ability meets the rating requirements of at least two nationally recognized statistical rating organizations as heretofore described.

### ***Safekeeping and Collateralization***

Eligible securities used for collateralizing deposits shall be held by the depository and/or a third party bank or trust company, subject to security and custodial agreements satisfactory to the City's Corporation Counsel.

The security agreement shall provide that eligible securities are being pledged to secure City deposits together with agreed upon interest, if any, and any costs or expenses arising out of the collection of such deposits upon default. It shall also provide the conditions under which the securities may be sold, presented for payment, substituted or released providing collateral values are maintained, and, the events which will enable the City to exercise its rights against the pledged securities including failure to meet deposit repayment or collateral terms, or the deposit institution's insolvency. In the event that the securities are not registered or inscribed in the name of the City, such securities shall be delivered in a form suitable for transfer or with an assignment in blank to the City or its custodial bank.

The custodial agreement shall provide that securities held by the bank or trust company, as agent of and custodian for the City, will be kept separate and apart from the general assets of the custodial bank or trust company and will not, in any circumstances, be commingled with or become part of the backing for any other deposit or other liabilities. The agreement shall also describe how the custodian shall confirm the receipt, substitution or release of the securities. The agreement shall provide for daily revaluation of eligible securities and for the substitution of securities when a change in the rating of a security may cause ineligibility. The agreement shall provide that the custodian will exercise the City's rights to the security or as instructed by the City. Such agreement shall include all provisions necessary to provide the City with a perfected interest in the securities.

***Permitted Investments***

As authorized by General Municipal Law §11, the City authorizes the City Comptroller to invest money not required for immediate expenditure for terms not to exceed its projected cash flow needs in the following types of investments:

- Special time deposit accounts
- Certificates of deposit
- Obligations of the United States of America
- Obligations guaranteed by agencies of the United States of America where the payment of principal and interest are guaranteed by the United States of America
- Obligations of the State of New York
- Obligations issued pursuant to Local Finance Law §24 or §25 (with approval of the State Comptroller) by any municipality, school district or district corporation other than this City
- Obligations of public authorities, public housing authorities, urban renewal agencies and industrial development agencies where the general State statutes governing such entities or whose specific enabling legislation authorizes such investments
- Certificates of Participation issued pursuant to General Municipal Law §109-b
- Obligations of this City, but only with any money in a reserve fund established pursuant to General Municipal Law §6-c, 6-d, 6-e, 6-g, 6-h, 6-j, 6-k, 6-l, 6-m, or 6-n.

All investment obligations shall be payable, saleable or redeemable at the option of the City within such times as the proceeds will be needed to meet expenditures for purposes for which the monies were provided and, in the case of obligations purchased with the proceeds of bonds or notes, shall be payable, saleable or redeemable at the option of the City within two years of the date of purchase.

***Authorized Financial Institutions and Dealers***

Financial institutions and dealers approved for the purchase and sale of investments are as follows:

- Chase Investment Services Corp.
- Citibank, N.A.
- Cutwater Cooperative Liquid Asset Securities System (CLASS)
- HSBC Bank USA
- JPMorgan Chase Bank
- North Fork Bank
- Wachovia Bank, N.A.
- Webster Bank

All financial institutions with which the City conducts business must meet or exceed the following rating requirements of at least one of the nationally recognized statistical rating organizations (“NRSRO”) listed below for long-term debt (debt having a term of one year or more):

<u>NRSRO</u>	<u>Long-Term Debt Rating</u>
Moody’s Investors Services	A
Standard & Poors	A
Fitch	A

Banks shall provide their most recent Consolidated Report of Condition (Call Report) at the request of the City. Security dealers not affiliated with a bank shall be required to be classified as reporting dealers affiliated with the New York Federal Reserve Bank, as primary dealers. The City Comptroller is responsible for evaluating the financial position and maintaining a listing of proposed depositories, trading partners and custodians. Such listing shall be evaluated by the City Council at least annually.

### ***Purchase of Investments***

The City Comptroller is authorized to contract for the purchase of investments:

1. Directly, including through a repurchase agreement, from an authorized trading partner. Authorization for the purchase of repurchase agreements is subject to the limitations outlined in the section of this policy entitled “Repurchase Agreements”.
2. By participation in a cooperative investment program where such program meets all the requirements of the General Municipal Law, the diversification characteristics as outlined in the section of this policy entitled “Diversification”, and that otherwise meets the same standards as the City has for direct investments.
3. By utilizing an ongoing investment program with an authorized trading partner, pursuant to a contract authorized by the City Council.

All purchased investments, obligations, or participations unless registered or inscribed in the name of the City, shall be purchased through, delivered to, and held in the custody of a bank or trust company. Such obligations shall be purchased, sold or presented for redemption or payment by such bank or trust company only in accordance with prior written authorization from the officer authorized to make the investment. All such transactions shall be confirmed in writing to the City by the bank or trust company. Any obligation held in the custody of a bank or trust company shall be held pursuant to a written custodial agreement as described in General Municipal Law §10.

### ***Repurchase Agreements***

Repurchase agreements are authorized subject to the following restrictions:

- All repurchase agreements must be entered into subject to a Master Repurchase agreement providing for the terms outlined below and satisfactory to the Corporation Counsel
- The City may only be the initial purchaser in such agreements
- Trading partners are limited to banks or trust companies meeting the rating requirements of one of the nationally recognized rating organizations as heretofore described or primary reporting dealers approved by the Federal Reserve Bank of New York
- Obligations shall be limited to obligations of the United States of America and obligations guaranteed by agencies of the United States of America
- No substitution of securities will be allowed
- The custodian of the purchased securities shall be a party other than the trading partner, satisfactory to the City
- Tenor of the repurchase agreement should be no longer than 3 months

- Tenor of the securities to be purchased should be no longer than 10 years
- The market value of the securities purchased shall exceed the purchase funds by the margins shown below; and, the securities shall be revalued daily, and these margins should be maintained by the initial seller during the life of the transaction:
  - For bills or bonds less than 3 years tenor, 3%;
  - For bills or bonds of 3 years to 10 years, 4 1/2%;
  - No one repurchase agreement may exceed \$2,000,000, and,
  - The City retains the right to terminate the agreement and sell the securities outside the repurchase agreement if any of the above items are not met after adequate notice to the initial seller.

### ***Capital Asset Policy***

This policy is to establish the principles related to the accounting treatment of our capital assets.

Capital assets include land, improvements to land, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, construction in progress and all other tangible and intangible assets that are used in operations and have initial useful lives extending beyond a single reporting period. Infrastructure assets are long-lived capital assets that normally are stationary in nature and can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams and lighting systems.

Land and land improvements are inexhaustible capital assets and will not be depreciated. Construction in progress will not be depreciated. All other capital assets will be depreciated over their estimated useful lives, as established by the City Comptroller, using the straight-line method of depreciation. In no event shall the useful life of an asset be less than the period of probable usefulness established for debt purposes as found in Section 11 of the New York State Local Finance Law.

A capitalization threshold is the cost established by the City Comptroller that must be met or exceeded if an asset is to be recorded and depreciated as a capital asset. The capitalization threshold is based on the cost of a single asset. Assets that do not meet the capitalization threshold will be recorded as expenditures or expenses. For purposes of property control (insurance, security, etc.), the City Comptroller and/or department heads may develop and maintain the appropriate record keeping system(s) to account for assets which do not meet the capitalization threshold.

Capital assets that meet the minimum capitalization threshold will be recorded at historical cost. The cost of a capital asset includes capitalized interest and ancillary charges necessary to place the asset into its intended location and condition for use. Ancillary charges include costs that are directly attributable to asset acquisition, such as freight and transportation charges, site preparation costs, and professional fees. Donated capital assets will be recorded at their estimated fair value at the time of acquisition, including any ancillary charges. Estimated historical cost may be used in those cases where the actual historical cost is not readily available. Estimated historical cost will be calculated using the current replacement cost of a similar asset

and deflating this cost to the acquisition year (or estimated acquisition year) using a price-level index approved by the City Comptroller.

Capital assets associated with the operation of enterprise funds will be recorded in those funds. Capital assets associated with general government operations, with the exception of infrastructure assets, will be recorded in the appropriate internal service fund(s). Infrastructure assets will not be recorded in a governmental or proprietary fund, but the City Comptroller will establish and maintain the record keeping system necessary to allow for the accounting, auditing, and reporting of such assets, including depreciation.

***Useful Lives and Thresholds of Capital Assets***

Class	Asset	Capitalization	
		Life (Yrs)	Threshold (\$)
Land	Land and Site Improvements	Inexhaustible	Any value
Buildings	Buildings	50	100,000
Buildings	Buildings Improvements	50	50,000
Equipment	Accounting, Assessment or Tax Systems	10	15,000
Equipment	Passenger Vehicles w/capacity < 10 persons	3	15,000
Equipment	Passenger Vehicles w/capacity >= 10 persons	5	15,000
Equipment	Computer Hardware and Software	5	15,000
Equipment	Construction Machinery >\$15,000<\$30,000	10	15,000
Equipment	Construction Machinery >=\$30,000	15	30,000
Equipment	Fire/Police Boats	10	15,000
Equipment	Firefighting Apparatus	20	50,000
Equipment	Misc. Equipment, Furniture, Furnishings	5	15,000
Improvements	Fences, Walls, Trails, etc.	20	20,000
Improvements	Docks	10	20,000
Improvements	Dredging	7	100,000
Improvements	Parks & Playgrounds	20	50,000
Improvements	Golf Course Improvements	15	50,000
Improvements	Swimming Pools	15	50,000
Improvements	Underground Fuel Tanks	15	50,000
Infrastructure	Bridges & Tunnels	50	50,000
Infrastructure	Curbs & Sidewalks	25	50,000
Infrastructure	Drainage	50	20,000
Infrastructure	Parking Lots	25	20,000
Infrastructure	Sewers	50	20,000
Infrastructure	Streets – Primary	17	50,000
Infrastructure	Streets – Secondary	25	20,000
Infrastructure	Traffic Signals and Signs	25	50,000

***Debt Management Policy***

Debt is an effective way to finance capital improvements or to even out short-term revenue flows. Properly managed debt preserves our credit rating, provides flexibility in current and future operating budgets, and provides us with long-term assets that maintain or improve our

quality of life. To provide for the appropriate issuance and responsible use of debt, the City of Rye has adopted the following debt management policy statements:

- Long-term debt will be issued only for objects or purposes having a period of probable usefulness of at least ten years under New York State Local Finance Law.
- Short-term debt may be issued to finance current operating expenditures only in the event of extreme financial emergency. Short-term debt may be issued whenever appropriate for objects or purposes having a period of probable usefulness of at least five years under New York State Local Finance Law.
- Whenever appropriate, we should seek to issue debt that can be repaid from special assessments, enterprise fund revenues, or other sources other than a general levy of real property taxes.
- Debt maturity will not exceed the lesser of: the useful life (as established by the City Comptroller), or the period of probable usefulness (as defined in New York State Local Finance Law), of the object or purpose so financed.
- The annual operating budgets of all funds will be maintained so as to ensure the full and timely repayment of debt principal and interest due that year.
- As required under New York State Local Finance Law §104, our total amount of outstanding debt will not exceed 7% of our 5-year average full valuation.
- As required under our City Charter §C21-9:
  - A mandatory referendum is required for the approval of debt that exceeds 10% of the 3-year average annual adopted operating budgets of our City;
  - A permissive referendum is required for the approval of debt that exceeds 5% but is less than 10% of the 3-year average annual adopted operating budgets of our City, provided that the aggregate of the proposed debt issue and the principal balance remaining on debt issued previously by permissive referendum does not exceed this 10% limitation;
  - The City Council may adopt a resolution for the issuance of debt that does not exceed 5% of the 3-year average annual adopted operating budgets of our City, provided that the aggregate of the proposed debt issue and the principal balance remaining on debt issued previously by council resolution does not exceed this 5% limitation; and,
  - Exceptions to these limitations include the payment of judgments or claims, or compromised or settled claims against the City, or, for the payment of awards or sums payable by the City pursuant to a determination by a court, or an officer, body or agency in an administrative or quasi-judicial capacity, or, for obligations sold to the New York State Environmental Facilities Corporation or any successor thereto.
- Debt limits established by law and policy will be calculated at least once each year, and whenever otherwise requested or appropriate.
- Good communications will be maintained with bond rating agencies, bond counsel, banks, financial advisors and others involved in debt issuance and management. The City Comptroller and City Manager or their respective designees shall be the City's representatives in official matters involving City debt, and shall determine who should participate in communications with rating agencies concerning City debt. The City Comptroller shall coordinate and participate in communications between other City officials and the City's bond counsel, financial advisors, and financial institutions concerning City debt.

- Our comprehensive annual financial reports and official statements will reflect our commitment to full and open disclosure concerning our debt.

### ***Expenditure/Expense Policy***

Expenditure/expenses are a rough measure of a local government's service output. While many expenditures/expenses can be easily controlled, emergencies, unfunded mandates, and unanticipated service demands may strain our ability to maintain a balanced budget. To ensure the proper control of expenditures/expenses and provide for a quick and effective response to adverse financial situations, the City of Rye has adopted the following expenditure/expense policy statements:

- Expenditures/expenses and purchase commitments will be made in a form and process that is legal, appropriate, funded, authorized and sufficiently documented.
- Expenditures/expenses and purchase commitments will be recorded in an accurate and timely fashion.
- The review and approval process for all claims made against the City shall be as follows:
  - Departments must issue purchase orders as required under our purchasing policy. Departments are encouraged to issue purchase orders whenever practical, even if they are not required.
  - Properly completed claims must be prepared and submitted to the finance department by the department responsible for originating the claim. A "properly completed claim" must include, but is not limited to, the vendor's name and address, date of claim, explanation, and accounts to be charged, department authorization signature and sufficient documentation. "Sufficient documentation" means that a person unfamiliar with the transaction could understand what was ordered, when, by whom, from what vendor, at what price, when the goods or services were delivered, who accepted delivery, and who authorized payment. Typical documentation includes copies of purchase orders, invoices and/or statements, council resolutions awarding bids or state contracts, records of quotes received, receiving slips, correspondence and other communications.
  - Finance will issue checks promptly for all claims properly completed and submitted.
- The balances in appropriation accounts will be monitored regularly to ensure that the total of expenditures/expenses and purchase commitments in any account do not exceed the authorized budget for that account.
- Requests for competitive bids, proposals, formal and informal quotes, and other methods of seeking and encouraging vendor competition will be obtained as required by law or otherwise established by the City Manager or City Comptroller.
- Arrangements will be encouraged with other governments, private individuals, and firms, to contract out or cooperatively deliver services, in a manner that reduces cost and/or improves efficiency and effectiveness while maintaining service quality.
- The full direct and indirect costs will be calculated for any service provided for a fee or charge, or where there is a potential for the reimbursement of such costs.
- We will maintain an effective risk management program that provides adequate coverage, minimizes losses, and reduces costs.

- All appropriations shall lapse at the close of the fiscal year to the extent that they shall not have been expended or encumbered.

### ***Operating Position Policy***

Operating position refers to the City's ability to balance its budget on a current basis, maintain reserves for emergencies, and maintain sufficient cash to pay its bills on a timely basis. Our operating position policy requires that:

- The City will pay all current operating expenditures with current operating revenues.
- Encumbrances represent commitments related to unperformed contracts for goods or services, and will be recorded when incurred. Encumbrances outstanding at year-end will be reported as reservations of fund balance.
- The City will maintain the unreserved, undesignated fund balance of the General Fund at a level at least equal to 5% of the total General Fund appropriations.
- General Fund unreserved and undesignated fund balances should be used for capital, emergency, or unusual and non-recurring expenditures.
- The City will prepare a cash-flow analysis of all funds on a regular basis. Disbursements, collections and investments will be managed to provide sufficient cash for daily financial needs.
- The City will prepare quarterly financial reports of the financial position and results of operations, and an analysis thereof, for the General Fund, special revenue funds, Debt Service Fund, and proprietary funds.

### ***Purchasing Policy***

The adoption of a purchasing policy confirms the commitment of a local government to ensure that its purchases of goods and services are made legally, fairly, prudently, competently, and at the lowest possible cost offered by responsible vendors. This purchasing policy, our city charter, General Municipal Law §§103 and 104, and the State Comptroller's Financial Management Guide subsection 8, provide guidance to those involved in the purchasing process. The City of Rye has adopted the following purchasing policy statements in accordance with §104-b of the General Municipal Law (GML):

- Per §C8-2(J) of our City Charter, the City Manager shall have control and supervision of all city purchases except for those requiring competitive bidding.
- The dollar thresholds stated in this policy are to mean the total city-wide aggregate amount which is estimated to be spent for the same or similar item in the course of a fiscal year.
- Per GML §103, competitive bids will be required for purchase contracts (contracts involving materials only) in excess of \$20,000 and public works contracts (contracts involving labor or both labor and materials) in excess of \$35,000.
- Some purchases are specifically exempt from competitive bidding or purchasing policy. Such exceptions are defined in GML §103 and §104-b, and include but are not limited to, state and county contracts, qualified agencies, emergencies, professional services, sole source vendors, true leases and insurance.

- The purchase record for any purchase made under an exception to competitive bidding or purchasing policy will include documentation clearly indicating the exception as defined in GML §103 or §104-b.
- For purchases not requiring competitive bid:
  - Three written quotes will be required for any purchase of \$5,000 or more
  - Two verbal quotes will be required for any purchase of at least \$2,500 and below \$5,000
  - Purchases below \$2,500 may be made at the discretion of the department head
  - Where it is economically feasible, departments are encouraged to seek competitive written quotes from three or more vendors, whether or not the quotes are required.
- The city council may adopt resolutions establishing circumstances and reasons under which, in the best interest of the city, competitive bids or quotes are not required.
- Purchase orders must be issued for purchases of \$500 or more. Purchase orders are encouraged where practical for purchases less than \$500.
- All purchases will be sufficiently documented. “Sufficiently documented” means that a person unfamiliar with the transaction would understand the transaction, including but not limited to, the nature and purpose of the transaction, parties involved, goods or services ordered and delivered, itemized and total costs, accounts charged, person(s) who authorized the purchase, person(s) who confirmed receipt of the goods or services, and the date of each material event in the purchasing process.
- The justification and reasons for any variance from this policy, including but not limited to, the selection of a vendor who is not the lowest responsible bidder or the failure to obtain sufficient competitive quotes, will be documented and made a part of the purchasing record.
- The city council and all city department heads will review this policy periodically and at least annually. Comments, questions, and proposed changes should be addressed to the city comptroller.
- The unintentional failure to comply with this purchasing policy or the provisions of GML §104-b shall not be grounds to void action taken or give rise to a cause of action against the city or any officer or employee of the city.

### ***Revenue Policy***

Revenues determine the capacity of a local government to provide services. Under ideal conditions, revenues would grow at a rate equal to or greater than expenditures. To ensure that our revenues are balanced and capable of supporting our desired levels of services, the City of Rye has adopted the following revenue policy statements:

- A process to review diversified and stable revenues will be maintained to shelter us from short-run fluctuations in any one revenue source.
- Each year and whenever appropriate, existing revenues will be re-examined and possible new sources of revenues will be explored to ensure that we are maximizing our revenue potential.
- Each year, major revenues will be projected for at least the next three years.
- Legally restricted revenues will be avoided when they adversely affect the short or long-term financial health of our government.
- We will strive to be informed and aware of all grants and other aid that may be available to us. All potential grants and other aid shall be carefully examined for matching requirements

(both dollar and level-of-effort) and restrictive covenants, to ensure that our participation in such grants will be beneficial and cost-effective.

- Each year and whenever appropriate, intergovernmental revenues will be reviewed to determine their short and long-term stability, to minimize the impact of any adverse changes. Intergovernmental revenues shall be used as legally prescribed or otherwise set forth by policy.
- A balance will be sought in the revenue structure between elastic and inelastic revenues, to minimize any adverse effects caused by inflationary or economic changes.
- One-time revenues will be used for capital improvements or as legally restricted to a specific purpose.
- We will carefully and routinely monitor any amounts due to us. An aggressive policy of collection will be followed for all receivables, including property taxes.
- General Fund recreation user charges and fees will strive to recover approximately 40% of total costs generated by General Fund recreation special programs and use of facilities and equipment.
- Proprietary funds will generate revenue sufficient to support the full direct and indirect costs of these funds.
- Revenue forecasts shall be conservative, using generally accepted forecasting techniques and appropriate data.
- Each year and whenever appropriate, we will review our schedule of fees and related administrative procedures.

### **Periodic Review**

This Comprehensive Financial Policy Document, and each of the policies contained within, shall be reviewed by the City Council at least annually.





# CITY OF RYE

1051 BOSTON POST ROAD RYE, NY 10580-2996  
TEL: (914) 967-5400 FAX: (914) 967-4804

November 8, 2010

Honorable Mayor and Council Members  
City of Rye  
Rye New York, 10580

Dear Honorable Mayor and Council Members:

Submitted herewith for your consideration is the City Manager's recommended 2011 budget. The proposed budget is a collaborative effort of all levels of the organization, but special recognition must be given to City Comptroller Jean Gribbins and Deputy Comptroller Joseph Fazzino.

The financial challenges of 2010 inhabit the 2011 budget process, and the Council and the City staff began the initial stages of fiscal reconciliation beginning in March with a targeted focus on key budget drivers that were identified as 2011 challenges. Much of this initial work was piloted by retired City Manager Frank Culross, and his work established the early focus on key budget concerns.

This process continued throughout 2010 with significant analysis and shared insight from the Finance Committee, and this enhanced budget focus resulted in a mix of non-tax revenue enhancements, expense reductions through consolidation of functions and outsourcing, and a sharp focus on maintaining existing service levels. A key component of near term budget discussions for 2011 and beyond will focus on the balance of shrinking the size and scope of our existing governmental service footprint and the desires of the community at large for traditional programs and services.

In order to maintain an operational focus on efficiency and cost containment, a financial scorecard was developed which shows increased costs of approximately \$1,476,356 in the 2011 proposed budget in the following categories of expenditure:

Increases in Health Insurance	\$577,047
Increases in required pension contributions	\$430,003
Increases in debt service	\$212,307
Proposed salary adjustments	\$172,025
Decrease in Assessed Valuation	\$84,974

In order to address these specific factors, a series of proposals have been made to reduce the impact of these changes on the proposed tax rate. These potential offsets include:

Savings from proposed changes in solid waste collection	\$285,000
Interest savings from the satisfaction of debt on 1037 BPR	\$267,000
Increased coverage of Recreation expenses	\$230,000
Increased parking fees and permits	\$305,000
Reorganization of uniformed services	\$150,000
Reduced funding to Rye Free Reading Room	\$100,000

Additional budgetary savings are being proposed by continuing to flatten the management layers of the organization by the elimination of a supervisory position in Recreation, the elimination of an administrative support position in the Office of the City Manager, and the consolidation of functions impacted by outsourcing and new service delivery models in Finance.

The implementation of a contract to manage parking ticket processing, and a proposed contract to consolidate payroll services with an outside contractor have also impacted proposed staffing reductions in both the Police Department and the Finance Department.

Following a pattern that was established in the 2010 budget, the use of fund balance to maintain current service levels and capital expenditures is remaining flat at approximately \$480,470. Even with this expected use of funds, the total undesignated fund balance is expected to remain at a responsible 9.48 % of revenues. Aggressive expense management and prudent capital investment decisions have also contributed to the stability of this important fiscal measure, and these practices are being carried forward in 2011. Major capital investment in the central business district, bridges and roads and storm water management will require the attention of the staff and the Council to keep pace with the age and use of the physical assets of the community.

Additional challenges remain as the debt policy of the city has limited future borrowing outside of permissive referendum. The exploration of new revenue sources to fund this capital program will be a top financial priority for 2011 and beyond. Debt service payments are anticipated to grow an additional \$212,307 in the proposed budget.

General economic conditions have dramatically impacted public and private sector budget process and this budget process as proposed, is consistent with the City Charter and the financial goals and policies established by the City Council.

Respectfully submitted for your consideration,



Scott D. Pickup  
City Manager

Jean Gribbins  
City Comptroller  
1051 Boston Post Road  
Rye, New York 10580



**CITY OF RYE**  
**Department of Finance**

Tel: (914) 967-7303  
Fax: (914) 967-7370  
E-mail: [jgribbins@ryeny.gov](mailto:jgribbins@ryeny.gov)  
<http://www.ryeny.gov>

December 16, 2010

To the Honorable Mayor, Members of the City Council,  
and Citizens of the City of Rye, New York:

The City Manager and City Comptroller presented the Tentative Budget for fiscal year ending December 31, 2011 to the City Council at the regular City Council public meeting of November 8, 2010.

Subsequent to that date the City Council held public meetings concerning the 2011 budget on November 15<sup>th</sup>, 17<sup>th</sup>, and 22<sup>nd</sup>; a public hearing on the budget on December 1<sup>st</sup>, and adoption of the budget at the regular City Council meeting of December 15, 2010. All of these meetings were open to the public, and the public participated in each of these meetings.

This *2011 Annual Budget* document includes the following changes to the 2011 Tentative Budget as originally presented to the City Council on November 8, 2010:

On December 15, 2010 the City Council resolved to:

**Increase General Fund Revenues:**

Permits & Fees – Merchant Parking Permits – Increase \$11,000 from \$110,000 to \$121,000

Police Overtime Reimbursement – Increase \$9,000 from \$0 to \$9,000

Mortgage Tax Revenue – Increase \$25,000 from \$1,100,000 to \$1,125,000

Parking Violation Revenue – Increase \$10,000 from \$350,000 to \$360,000

**Decrease General Fund appropriations:**

Legal Department Salaries – Decrease \$129,000 from \$130,000 to \$1,000

Legal Department Employee Benefits & Payroll Taxes – Decrease \$25,000 from \$52,069 to \$27,069.

Rye Town Park – Decrease contractual costs \$25,000 from \$50,000 to \$25,000

Sewer Repair Expense – Decrease \$20,000 from \$20,000 to \$0

Drainage Repair Expense – Decrease \$15,000 from \$15,000 to \$0

Police Training Expense – Decrease \$14,560 from \$29,560 to \$15,000

Police Uniform Expense – Decrease \$15,000 from \$40,000 to \$25,000

Fire Vehicle Supplies – Decrease \$10,000 from \$34,000 to \$24,000

Pay Station Controller Expense – decrease Parking Lot Repairs \$47,600 and fund using General Fund fund balance

**Increase General Fund appropriations:**

Legal Department Contractual Services – Increase \$100,000 from \$167,057 to \$267,057

The above changes generate a tax rate increase of 0.97% over 2010, and a property tax levy of \$19,535,925.

Sincerely,  
CITY OF RYE

Jean Gribbins  
City Comptroller

## **COMBINED BUDGETS - ALL FUNDS**

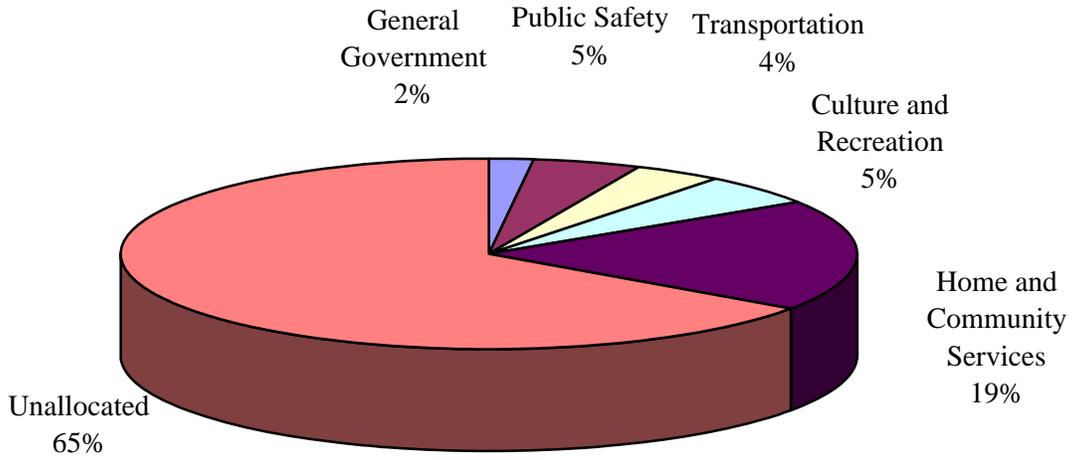
The following pages summarize the annual budgets for all funds. These funds include:

- General Fund
- Cable TV Special Revenue Fund
- K.T. Woods Permanent Fund
- Debt Service Fund
- Capital Projects Fund (funding for the forthcoming year only)
- Boat Basin Enterprise Fund
- Golf Club Enterprise Fund
- Risk Retention Internal Service Fund
- Building and Vehicle Maintenance Internal Service Fund

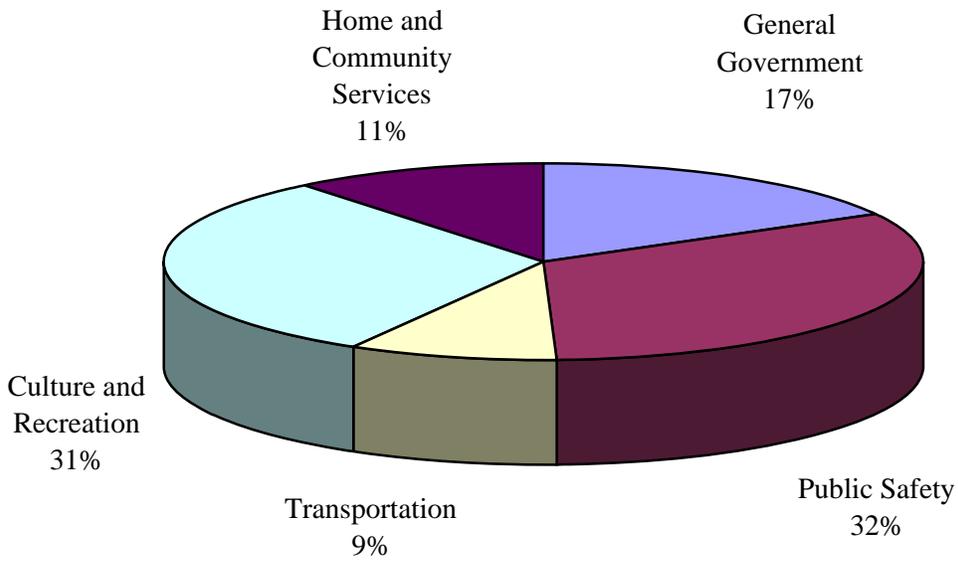
Funding sources and uses are further subtotaled to eliminate interfund activity (interfund service charges and interfund transfers). The charts depict the combined budgets exclusive of (not including) the effects of interfund activity or the appropriation of fund balance/retained earnings. The separation of interfund activity in the tables and elimination of interfund activity in the charts allow the reader to more appropriately determine the actual funding sources and uses required for the fiscal year to fund city programs.

CITY OF RYE, NEW YORK  
 COMBINED ANNUAL BUDGETS - ALL FUNDS  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**FUNDING SOURCES EXCLUDING INTERFUND ACTIVITY  
 COMBINED ANNUAL BUDGETS BY PROGRAM - ALL FUNDS**

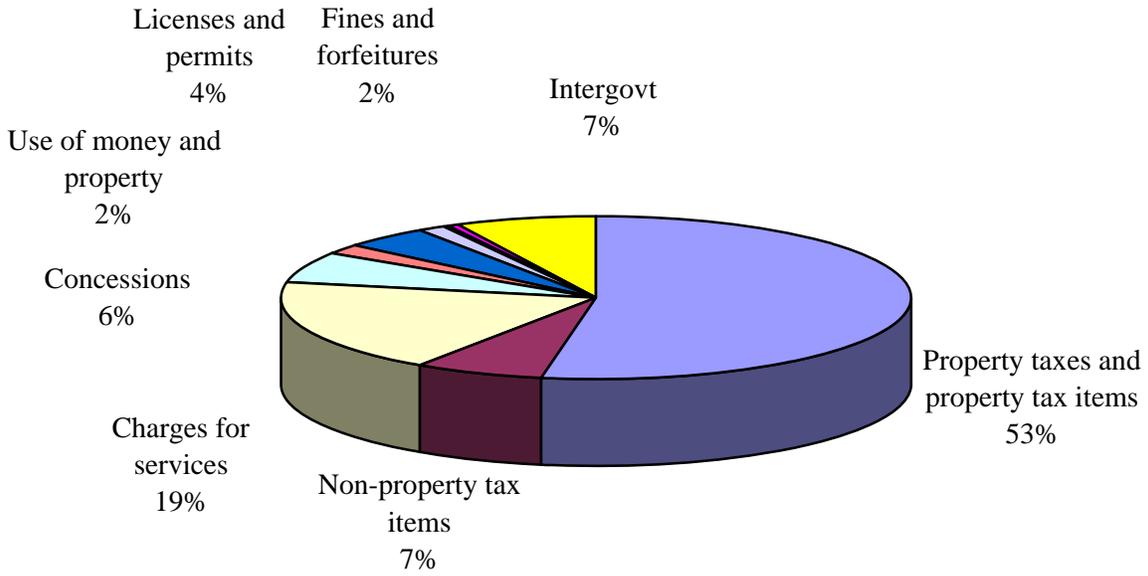


**FUNDING USES EXCLUDING INTERFUND ACTIVITY  
 COMBINED ANNUAL BUDGETS BY PROGRAM - ALL FUNDS**

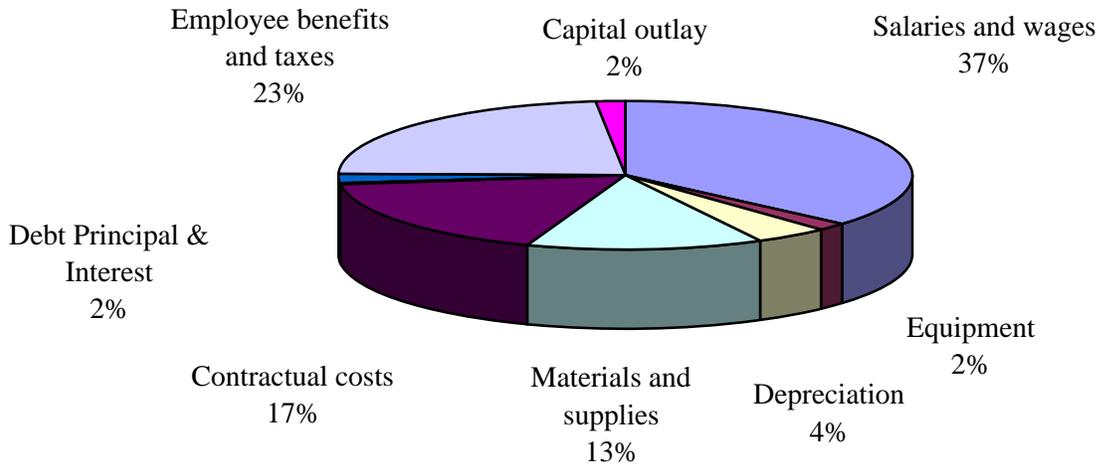


CITY OF RYE, NEW YORK  
 COMBINED ANNUAL BUDGETS - ALL FUNDS  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**FUNDING SOURCES EXCLUDING INTERFUND ACTIVITY  
 COMBINED ANNUAL BUDGETS - ALL FUNDS**



**FUNDING USES EXCLUDING INTERFUND ACTIVITY  
 COMBINED ANNUAL BUDGETS - ALL FUNDS**



CITY OF RYE, NEW YORK  
 COMBINED ANNUAL BUDGETS - ALL FUNDS BY OBJECT AND SOURCE  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

	<u>Governmental Funds</u>			
	General Fund	Cable TV Special Revenue Fund	K.T. Woods Permanent Fund	Debt Service Fund
<b>Funding Sources:</b>				
<b>Revenues and debt proceeds:</b>				
Property taxes and property tax items	\$ 19,831,725	\$ -	\$ -	\$ -
Non-property tax items	2,280,000	260,000	-	-
Charges for services	1,551,880	500	-	-
Concessions	-	-	-	-
Charges to other governments	84,745	-	-	-
Use of money and property	366,033	400	40	-
Licenses and permits	1,677,470	-	-	-
Fines and forfeitures	593,200	-	-	-
Sale of property and compensation for loss	85,860	-	-	-
Miscellaneous	137,650	50,350	-	-
Intergovernmental	2,363,868	-	-	-
Long-term debt proceeds	-	-	-	-
<b>Total Revenues and debt proceeds</b>	<b>28,972,431</b>	<b>311,250</b>	<b>40</b>	<b>-</b>
Interfund service charges	446,409	-	-	-
Interfund transfers in	-	-	-	252,544
Appropriated fund balance	528,070	11,461	(40)	21,176
<b>Total Funding Sources</b>	<b>\$ 29,946,910</b>	<b>\$ 322,711</b>	<b>\$ -</b>	<b>\$ 273,720</b>
<b>Funding Uses:</b>				
<b>Expenditures/expenses:</b>				
Salaries and wages	\$ 11,749,885	\$ 151,140	\$ -	\$ -
Equipment	298,070	63,600	-	-
Depreciation	-	-	-	-
Materials and supplies	2,109,223	18,495	-	-
Contractual costs	3,268,325	31,105	-	-
Debt Principal	-	-	-	142,176
Debt Interest	-	-	-	131,544
Employee benefits and taxes	7,366,518	54,674	-	-
Contingency	-	-	-	-
Capital outlay	-	-	-	-
<b>Total Expenditures/expenses</b>	<b>24,792,021</b>	<b>319,014</b>	<b>-</b>	<b>273,720</b>
Interfund service charges	4,672,345	3,697	-	-
Interfund transfers out	482,544	-	-	-
<b>Total Funding Uses</b>	<b>\$ 29,946,910</b>	<b>\$ 322,711</b>	<b>\$ -</b>	<b>\$ 273,720</b>

<u>Proprietary Funds</u>							
	<u>Enterprise Funds</u>		<u>Internal Service Funds</u>				
Capital Projects Fund	Boat Basin Fund	Golf Club Fund	Risk Retention Fund	Building and Vehicle Maintenance Fund	Total All Funds		
\$	-	\$	-	\$	-	\$ 19,831,725	
-	-	-	-	-	-	2,540,000	
-	607,200	4,852,525	-	-	-	7,012,105	
-	-	2,200,000	-	-	-	2,200,000	
-	-	-	-	-	-	84,745	
-	500	7,000	1,000	289,833	-	664,806	
-	-	-	-	-	-	1,677,470	
-	-	-	-	-	-	593,200	
-	-	-	-	20,000	-	105,860	
-	-	-	-	-	-	188,000	
285,000	-	-	-	37,000	-	2,685,868	
-	-	-	-	-	-	-	
285,000	607,700	7,059,525	1,000	346,833	-	37,583,779	
-	-	-	693,069	3,855,046	-	4,994,524	
230,000	-	-	-	-	-	482,544	
-	54,523	773,156	-	90,000	-	1,478,346	
\$ 515,000	\$ 662,223	\$ 7,832,681	\$ 694,069	\$ 4,291,879	\$	\$ 44,539,193	
\$	-	\$ 218,935	\$ 1,233,230	\$	-	\$ 711,439	\$ 14,064,629
-	51,800	270,500	-	34,000	-	717,970	
-	44,139	481,584	-	1,061,144	-	1,586,867	
-	38,242	2,006,775	-	990,400	-	5,163,135	
-	14,567	2,506,910	694,069	236,331	-	6,751,307	
-	-	-	-	-	-	142,176	
-	-	118,295	-	505,746	-	755,585	
-	189,227	716,885	-	662,819	-	8,990,123	
-	-	-	-	-	-	-	
515,000	-	-	-	90,000	-	605,000	
515,000	556,910	7,334,179	694,069	4,291,879	-	38,776,792	
-	105,313	498,502	-	-	-	5,279,857	
-	-	-	-	-	-	482,544	
\$ 515,000	\$ 662,223	\$ 7,832,681	\$ 694,069	\$ 4,291,879	\$	\$ 44,539,193	

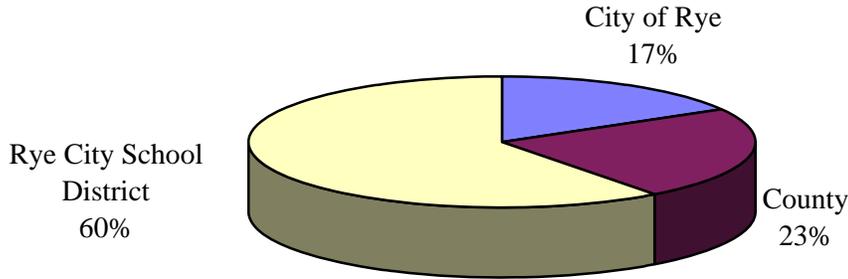
CITY OF RYE, NEW YORK  
 COMBINED ANNUAL BUDGETS - ALL FUNDS BY PROGRAM  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

	<u>Governmental Funds</u>			
	General Fund	Cable TV Special Revenue Fund	K.T. Woods Permanent Fund	Debt Service Fund
<b>Funding Sources:</b>				
<b>Program revenues and debt proceeds:</b>				
General Government	\$ 426,484	\$ -	\$ -	\$ -
Public Safety	1,710,385	-	-	-
Transportation	1,201,934	-	-	-
Culture and Recreation	1,018,675	310,850	-	-
Home and Community Services	69,160	-	-	-
Unallocated	24,545,793	400	40	-
<b>Total Program Revenues</b>	<b>28,972,431</b>	<b>311,250</b>	<b>40</b>	<b>-</b>
Interfund service charges	446,409	-	-	-
Interfund transfers in	-	-	-	252,544
Appropriated fund balance	528,070	11,461	(40)	21,176
<b>Total Funding Sources</b>	<b>\$ 29,946,910</b>	<b>\$ 322,711</b>	<b>\$ -</b>	<b>\$ 273,720</b>
<b>Funding Uses:</b>				
<b>Program Expenditures/Expenses:</b>				
General Government	\$ 3,496,104	\$ -	\$ -	\$ -
Public Safety	11,627,173	-	-	62,355
Transportation	2,612,658	-	-	92,808
Culture and Recreation	3,094,133	319,014	-	6,795
Home and Community Services	3,961,953	-	-	111,762
Unallocated	-	-	-	-
<b>Total Expenditures/Expenses</b>	<b>24,792,021</b>	<b>319,014</b>	<b>-</b>	<b>273,720</b>
Interfund service charges	4,672,345	3,697	-	-
Interfund transfers out	482,544	-	-	-
<b>Total Funding Uses</b>	<b>\$ 29,946,910</b>	<b>\$ 322,711</b>	<b>\$ -</b>	<b>\$ 273,720</b>

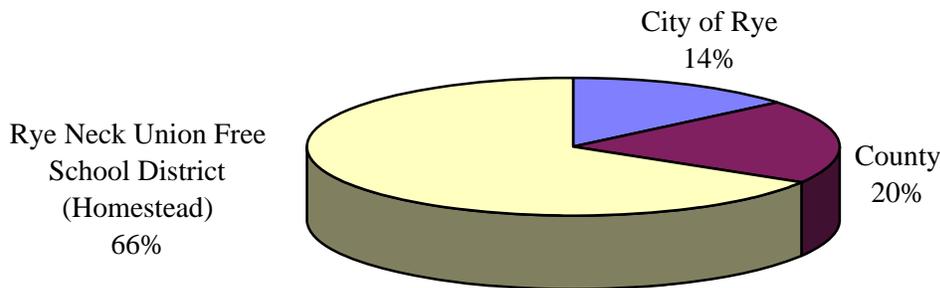
<u>Proprietary Funds</u>					
<u>Enterprise Funds</u>			<u>Internal Service Funds</u>		
Capital Projects Fund	Boat Basin Fund	Golf Club Fund	Risk Retention Fund	Building and Vehicle Maintenance Fund	Total All Funds
\$ -	\$ -	\$ -	\$ -	\$ 309,833	\$ 736,317
-	-	-	-	37,000	1,747,385
285,000	-	-	-	-	1,486,934
-	607,200	-	-	-	1,936,725
-	-	7,052,525	-	-	7,121,685
-	500	7,000	1,000	-	24,554,733
285,000	607,700	7,059,525	1,000	346,833	37,583,779
-	-	-	693,069	3,855,046	4,994,524
230,000	-	-	-	-	482,544
-	54,523	773,156	-	90,000	1,478,346
<u>\$ 515,000</u>	<u>\$ 662,223</u>	<u>\$ 7,832,681</u>	<u>\$ 694,069</u>	<u>\$ 4,291,879</u>	<u>\$ 44,539,193</u>
\$ -	\$ -	\$ -	\$ 78,106	\$ 2,999,139	\$ 6,573,349
-	-	-	254,223	699,022	12,642,773
450,000	-	-	64,182	157,028	3,376,676
-	556,910	7,334,179	209,357	436,690	11,957,078
65,000	-	-	88,201	-	4,226,916
-	-	-	-	-	-
515,000	556,910	7,334,179	694,069	4,291,879	38,776,792
-	105,313	498,502	-	-	5,279,857
-	-	-	-	-	482,544
<u>\$ 515,000</u>	<u>\$ 662,223</u>	<u>\$ 7,832,681</u>	<u>\$ 694,069</u>	<u>\$ 4,291,879</u>	<u>\$ 44,539,193</u>

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**City of Rye, New York  
 2010 Property Tax Dollar Distribution  
 Properties Located in Rye City School District and  
 Blind Brook County Sewer District**



**City of Rye, New York  
 2010 Property Tax Dollar Distribution  
 Properties Located in Rye Neck Union Free School District and  
 Mamaroneck Valley Sewer District**



The above charts depict the percentage share of property tax dollar paid in 2010 by a City of Rye property owner to Westchester County (including the County Refuse District and the appropriate County sewer district), the school district the property is located in, and the City of Rye. City taxes are billed in February, County taxes are billed in May, Rye City School District taxes are billed in August and November, and Rye Neck Union Free School District taxes are billed in September and November. The distribution of taxes for 2010 is shown, as this is the most recently completed year of tax billings for all three entities. It should also be noted that in 2005 the Rye Neck Union Free School District established two separate tax rates for homestead (residential) and non-homestead (commercial) properties, and the chart above that includes the Rye Neck Union Free School District depicts only the homestead rate. These charts do not depict exemptions or special assessments that may apply to specific properties, and therefore should only be used for general information purposes.

## **GENERAL FUND**

The General Fund is used to account for all financial resources except those required to be accounted for in another fund.

The General Fund includes the following programs:

General Government - includes all the services provided by the City Council and City Manager, as well as the following City departments: Finance, Assessor, City Clerk, Corporation Counsel, Personnel, Elections, and Information Technology (IT).

Public Safety - includes police, traffic safety, fire prevention and control, animal control, building inspection, and ambulance/EMS services.

Transportation - includes engineering, street maintenance, snow removal, street lighting, and off-street parking

Culture and Recreation - includes recreation activities, parks and playgrounds, and support of outside agencies under contract to provide recreational or cultural services.

Home and Community Environment - includes planning, sanitary sewers, storm drains, refuse and recycling, street cleaning, community beautification, pest control, shade tree maintenance, conservation, and diaster preparedness.

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PROPERTY TAX LEVY CALCULATION

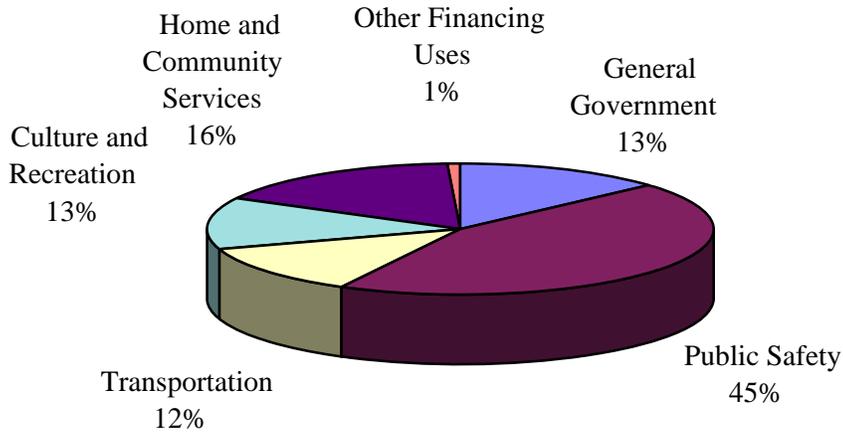
Expenditures	\$ 29,946,910
Less:	
Revenues other than property taxes	9,882,915
Appropriated fund balance	528,070
Property tax levy	19,535,925
Taxable assessed valuation	138,681,692
Tax rate per \$1,000 assessed valuation	\$ 140.87

BUDGET SUMMARY AND COMPONENTS OF FUND BALANCE

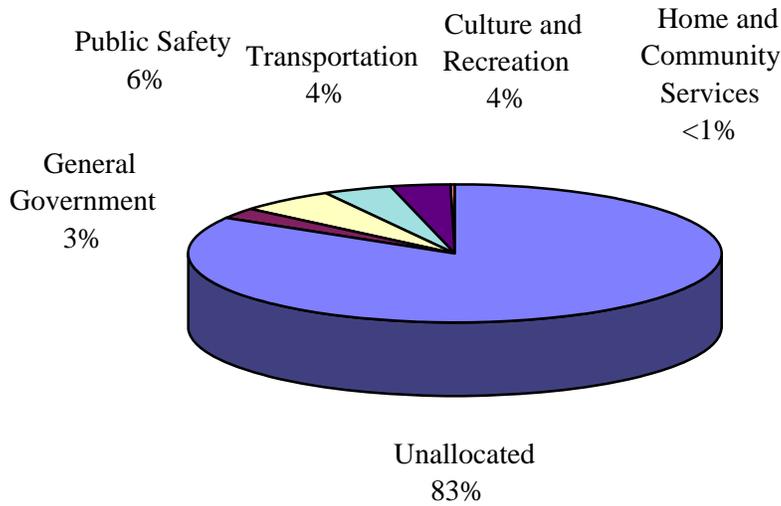
	2009	2010	2011
	Actual	Forecast	Adopted
Revenues	\$ 28,395,708	\$ 29,066,129	\$ 29,418,840
Less expenditures	29,563,627	29,542,567	29,946,910
Excess (Deficiency) of revenues over expenditures	(1,167,919)	(476,438)	(528,070)
Fund Balance, January 1	11,000,379	9,832,460	9,356,022
Fund Balance, December 31	\$ 9,832,460	\$ 9,356,022	\$ 8,827,952
Components of fund balance:			
Reserved for encumbrances	\$ 257,163	\$ 340,000	\$ 340,000
Reserved for prepaid expenditures	413,526	414,000	414,000
Reserved for compensated absences	1,211,972	1,212,000	1,212,000
Reserved for overdue taxes	413,636	414,000	414,000
Reserved for workers compensation	834,400	834,400	834,400
Reserved for WWI Memorial	4,151	4,151	4,151
Unreserved			
Designated for subsequent year's budget	1,325,320	528,070	-
Designated for police purposes	7,209	7,200	7,200
Designated for parking improvements	76,283	36,283	-
Designated for central business district improvements	195,000	-	-
Designated for parkland and trees	99,659	99,659	99,659
Designated for recreation	209,042	209,042	209,042
Designated for tax challenges	2,058,395	2,113,535	2,500,000
Undesignated	2,726,704	3,143,682	2,793,500
Total Fund Balance	\$ 9,832,460	\$ 9,356,022	\$ 8,827,952
Undesignated fund balance as a percent of revenues	9.60%	10.82%	9.50%
Undesignated fund balance as a percent of appropriations	9.22%	10.64%	9.33%
Tax rate increase over prior year			0.97%
Estimated City tax based on median home having a market value of \$1,140,000			\$ 3,099.11
Estimated increase in annual property taxes on average home			\$ 29.67

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENDITURES BY PROGRAM**



**REVENUES BY PROGRAM**



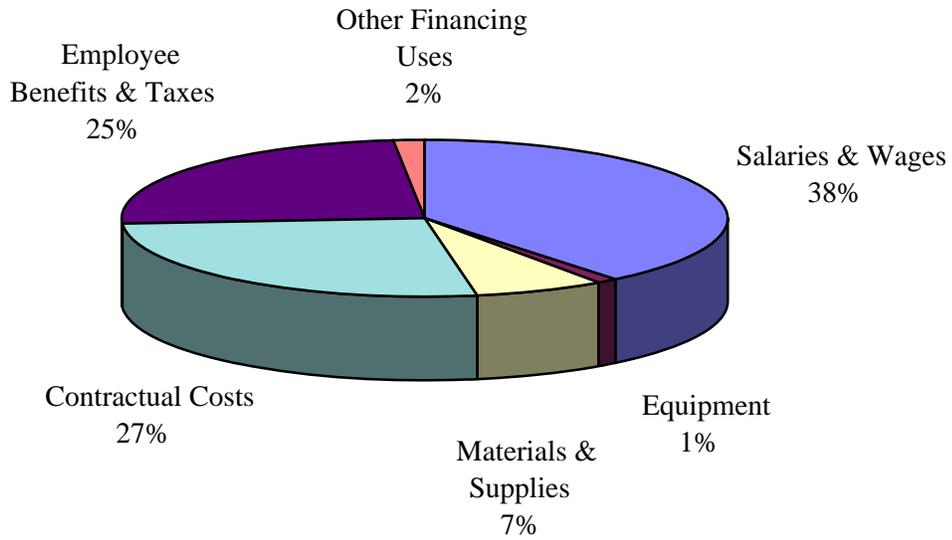
CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

SUMMARY OF GENERAL FUND BUDGET  
BY PROGRAM

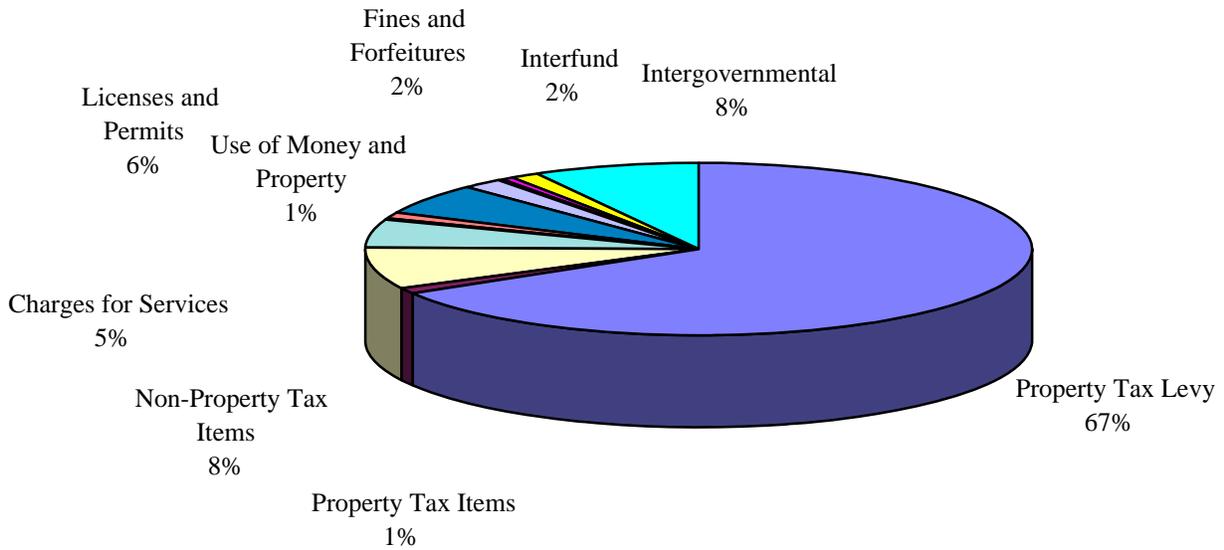
	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
General Government	\$ 4,333,764	\$ 3,901,645	\$ 4,061,730	\$ 3,880,139	\$ 3,993,139
Public Safety	12,943,904	12,736,433	13,357,197	12,838,697	13,339,168
Transportation	3,177,429	3,183,718	3,322,272	3,311,176	3,669,386
Culture and Recreation	3,843,677	3,684,985	4,115,156	3,895,695	3,783,697
Home and Community Services	4,557,432	4,571,288	4,574,068	4,679,533	4,931,520
Other Financing Uses	2,232,793	1,485,558	1,001,000	937,327	230,000
<b>Total Expenditures</b>	<b>31,088,999</b>	<b>29,563,627</b>	<b>30,431,423</b>	<b>29,542,567</b>	<b>29,946,910</b>
<b>Revenues:</b>					
Unallocated	24,395,665	24,289,925	24,583,063	24,732,958	24,586,193
General Government	460,884	471,529	463,317	462,695	750,900
Public Safety	1,937,842	1,758,591	1,710,237	1,671,097	1,723,937
Transportation	920,182	877,258	907,448	901,919	1,215,907
Culture and Recreation	893,769	876,945	874,786	963,039	1,035,098
Home and Community Services	149,862	112,115	101,045	134,421	106,805
Other Financing Sources	21,305	9,345	-	200,000	-
<b>Total Revenues</b>	<b>28,779,509</b>	<b>28,395,708</b>	<b>28,639,896</b>	<b>29,066,129</b>	<b>29,418,840</b>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	(2,309,490)	(1,167,919)	(1,791,527)	(476,438)	(528,070)
<b>Fund Balance, January 1</b>					
	13,309,869	11,000,379	1,791,527	9,832,460	9,356,022
<b>Fund Balance, December 31</b>					
	<b>\$ 11,000,379</b>	<b>\$ 9,832,460</b>	<b>\$ -</b>	<b>\$ 9,356,022</b>	<b>\$ 8,827,952</b>

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENDITURES BY OBJECT**



**REVENUES BY SOURCE**



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

SUMMARY OF GENERAL FUND BUDGET  
BY SOURCES OF REVENUE AND OBJECTS OF EXPENDITURE

	2008	2009	2010	2010	2011
	Actual	Actual	Budget	Forecast	Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 12,422,749	\$ 12,562,380	\$ 12,421,059	\$ 12,000,064	\$ 11,749,885
Equipment	273,421	474,357	414,949	305,650	298,070
Materials & Supplies	2,275,836	2,156,169	2,493,963	2,263,600	2,109,223
Contractual Costs	7,135,752	7,073,837	7,668,509	7,457,906	7,940,670
Employee Benefits & Taxes	6,608,916	5,811,326	6,391,956	6,548,059	7,366,518
Other Financing Uses	2,372,325	1,485,558	1,040,987	967,288	482,544
<b>Total Expenditures</b>	<b>31,088,999</b>	<b>29,563,627</b>	<b>30,431,423</b>	<b>29,542,567</b>	<b>29,946,910</b>
<b>Revenues:</b>					
Property Tax Levy	18,053,476	19,032,223	19,433,844	19,346,344	19,535,925
Property Tax Items Other Than					
Real Property Taxes	218,659	271,039	254,945	303,925	295,800
Non-Property Tax Items	2,643,067	2,364,648	2,280,000	2,284,425	2,280,000
Charges for Services	1,329,874	1,274,460	1,324,968	1,379,951	1,551,880
Charges to Other Governments	77,799	85,866	88,335	84,645	84,745
Use of Money and Property	434,832	136,769	155,700	96,631	366,033
Licenses and Permits	1,697,668	1,530,011	1,382,203	1,445,825	1,677,470
Fines and Forfeitures	583,027	569,770	628,700	558,803	593,200
Sale of Property and					
Compensation for Loss	108,962	49,377	76,900	96,690	85,860
Miscellaneous	135,594	290,944	97,100	254,993	137,650
Interfund	453,355	455,104	446,509	643,009	446,409
Intergovernmental	3,043,196	2,335,497	2,470,692	2,570,888	2,363,868
<b>Total Revenues</b>	<b>28,779,509</b>	<b>28,395,708</b>	<b>28,639,896</b>	<b>29,066,129</b>	<b>29,418,840</b>
<b>Excess (Deficiency) of Revenues</b>					
Over Expenditures	(2,309,490)	(1,167,919)	(1,791,527)	(476,438)	(528,070)
Fund Balance, January 1	13,309,869	11,000,379	1,791,527	9,832,460	9,356,022
<b>Fund Balance, December 31</b>	<b>\$ 11,000,379</b>	<b>\$ 9,832,460</b>	<b>\$ -</b>	<b>\$ 9,356,022</b>	<b>\$ 8,827,952</b>

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## PROGRAM SUMMARIES

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## GENERAL GOVERNMENT

This program provides the legislative, executive and staff activities essential for effective policymaking and professional administration of the City of Rye's government.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***City Council***

***Description***

An elected Mayor and six Council Members form the policy-making body of the city. They adopt local laws and ordinances; control the raising and appropriation of funds; and appoint a full-time City Manager to administer city services and carry out policies. They also appoint a Corporation Counsel, City Court Judges, and members of various unsalaried boards, commissions, and committees.

***2010 Accomplishments***

- Local law 1-2010: to amend Chapter 191 “Vehicles and Traffic” Section 191-19 “no parking any time” of the City Code of the City of Rye for the purpose of prohibiting on-street parking along Midland Avenue from Ellis Court to grace Church Street
- Local law 2-2010: to amend Article 20A, “Traffic and Transportation Committee” by amending the name of the committee to the “Traffic and Pedestrian Safety Committee” and §C20A-2, “Appointment” of the City Charter of City Code of the City of Rye
- Local law 3-2010: to amend §53-3(C) “Meetings and Procedures of Board”, §53-10 “Appeals” and to repeal Chapter 68, Building Construction, §68-8(G) “Building and Demolition Permits”(G) “Notice” of the Code of the City of Rye
- Local law 4-2010: to amend the Code of the City of Rye Chapters and Sections: §170-6(F) “Subdivision of Land, Procedures for Tentative approval of Preliminary Layout”; §170-7(C) “Procedures for Approval of Subdivision Plat”; §197-7 “Zoning, Site Development Plan”; §197-10 “Zoning, Uses Permitted Subject to additional Standards”; §197-81(F) “Zoning Appellate Jurisdiction of Board”; §195-5(C) “Wetlands and Watercourses, Public Hearings and Public Notification by Applicant”; §196-15 “Wireless Communications Facilities, Public Hearings Required”, regarding noticing requirements
- Local law 5-2010: to amend Chapter 177, Taxation, by amending Article X, §177-66, “Definitions”, § 177-67(A)&(B) “Amount of Exemption; Limitations”, by adding § 177-68 “Property Held In Trust” and § 177-69, “Cooperative Apartments” and renumbering § 177-69.1 “Duration of Exemption” & §177-69.2 “Application for Exemption” to the City Code of the City of Rye
- Local law 6-2010: to amend Chapter 144, Peddling and Soliciting of City Code of the City of Rye
- Local law 7-2010: to add Chapter 87 Escrow Provisions, Of the Code of the City of Rye, New York

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 16,547	\$ 16,547	\$ 16,547	\$ 16,547	0.00%
Total Expenditures	78,034	75,808	74,111	79,046	4.27%
<i>Net Margin</i>	\$ (61,487)	\$ (59,261)	\$ (57,564)	\$ (62,499)	N/A

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2010</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
City Council	7	7	7
<i>Department Total</i>	7	7	7

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***City Manager***

***Description***

The City Manager provides professional leadership in the administration and execution of policies and objectives formulated by the City Council; develops and recommends alternative solutions to community issues and problems for Council consideration; and plans and develops programs to meet future physical, social, and cultural needs of the city.

***2010 Accomplishments***

- Completed the five Pedestrian Safety projects through the Transportation Improvement Program (TIP) with funds totaling \$650,000 through the Federal Stimulus Plan
- Pursued additional pedestrian safety measures through the Safe Routes to School program and the Walk America program
- Negotiated a prepayment of the loan on 1037 Boston Post Road reducing cost to the City
- Completed the hiring of a new City Manager
- Implemented plans for public safety in response to the coyote incidents
- Negotiated a reduced rate in a settlement agreement with United Water
- Initiated the Kirby Lane Sewer Extension project to implement sewer service
- Stop Sign test evaluated on Purchase Street to replace stop lights with stop signs
- Obtained approval for three Bird Homestead Grants totaling \$650,000: Westchester County Conservation Easement Agreement, NYS Strategic Investment Program grant, NYS DEC grant

***2011 Highlights***

- Seek stability and continuity
- Actively monitor the economy and aggressively manage the budget as necessary
- Complete a zero-base needs analysis of all city-owned equipment
- Work with Council to evaluate alternative service delivery suppliers, service levels, and funding sources
- Management of expectations with a resident focus on needs will continue
- Greater efforts will be explored for inter-municipal and cooperative agreements
- Environmental efforts will continue to reduce dependence on oil; alternative source restoration
- Seek new revenue opportunities: ERRP (Early Retiree Reinsurance Program)

***Budget Summary***

	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Forecast</b>	<b>2011 Adopted</b>	<b>Percent Change</b>
Total Revenues	95,666	95,666	95,666	95,666	0.00%
Total Expenditures	659,031	614,173	543,167	562,514	-8.41%
<i>Net Margin</i>	\$ (563,365)	\$ (518,507)	\$ (447,501)	\$ (466,848)	N/A

***List of Authorized Positions***

	<b>2009 Authorized</b>	<b>2010 Authorized</b>	<b>2011 Adopted</b>
City Manager's Office	2.84	2.84	2.75
<i>Department Total</i>	2.84	2.84	2.75

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Finance***

***Description***

The Finance Department provides comprehensive financial management and administrative services by computing, analyzing, and distributing information on the financial health, direction and progress of the City and through the safe keeping and administration of City funds. Department programs include:

**General Accounting**, which ensures the accurate accounting, disbursement, and safeguarding of City funds by maintaining accounting and fixed asset records and issuing reports in conformance with generally accepted accounting principles; reviewing transactions to ensure compliance with applicable regulations, policies and requirements; and paying accounts payable in an accurate and timely manner.

**Treasury**, which safeguards funds of the City, maximizes the return on investments, and ensures the timely, accurate and equitable collection of revenues due to the City by billing, monitoring, collecting and receiving real property taxes, parking violations and meter revenue, and other obligations due to the City.

**Payroll**, which ensures the accurate accounting, disbursement and safeguarding of City funds by managing the payroll in an accurate and timely manner and reviewing transactions to ensure compliance with applicable regulations, policies, and requirements.

***2010 Accomplishments***

- Began foreclosure proceedings against those properties with unpaid taxes from 2008
- Scanned 2009 & year-to-date 2010 finance records to streamline audit process
- Obtained reimbursement from FEMA for damages related to the 2007 Floods
- Developed a strategy and successfully paid off \$5 Million Balloon payment on City owned Building
- Refinanced a substantial portion of the City's outstanding debt, generating City-wide savings of over \$900,000 over the next ten years
- Earned the *Certificate of Achievement for Excellence in Financial Reporting Award* and the *Distinguished Budget Presentation Award* from the Government Finance Officers Association of the United States and Canada (GFOA)
- Issued a request for proposals (RFP) for the Outsourcing of Parking Ticket Collections to seven vendors and posted on the City's website
- Maintained City's Aaa Credit rating through one debt refinancing and a new debt issuance despite declining economic conditions

***2011 Highlights***

- Outsource parking ticket collection process
- Begin foreclosure proceedings against those properties with unpaid taxes from 2009
- Outsource payroll processing

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<i>Budget Summary</i>	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Forecast</b>	<b>2011 Adopted</b>	<b>Percent Change</b>
Total Revenues	\$ 115,213	\$ 115,028	\$ 117,428	\$ 114,928	-0.09%
Total Expenditures	1,198,138	1,112,164	1,134,557	1,073,171	-3.51%
<i>Net Margin</i>	\$ (1,082,925)	\$ (997,136)	\$ (1,017,129)	\$ (958,243)	N/A

<i>Authorized Positions</i>	<b>2009 Authorized</b>	<b>2010 Authorized</b>	<b>2011 Adopted</b>
Finance Administration	1.00	1.00	1.00
General Accounting	1.20	1.20	0.70
Treasury	1.19	0.85	0.60
Payroll Program	0.80	0.80	0.80
Accounts Payable	1.38	1.05	0.80
Parking Violations Bureau	0.76	0.43	1.10
<i>Total</i>	6.33	5.33	5.00

<i>Performance Measures</i>	<b>2009 Actual</b>	<b>2010 Target</b>	<b>2011 Target</b>	<b>Percent Change</b>
<i>Percent of receipts recorded accurately</i>	99%	100%	100%	0.00%
<i>Average annual rate of return on investments</i>	0.50%	0.50%	0.50%	0.00%
<i>Accuracy of bills issued</i>	99.00%	100.00%	100.00%	0.00%
<i>Percent of payroll checks issued on time</i>	100%	100%	100%	0.00%
<i>Percent of payroll checks issued without error</i>	100%	100%	100%	0.00%

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
***Assessor's Office***

***Description***

To provide fair, accurate and timely valuation of the real property taxed by the City of Rye by preparing an assessment roll of all real property in the City; establishing the condition, value, and taxable status of each parcel; maintaining an inventory of all real property; maintaining and updating tax, sewer, drain, contour and topographic maps, deeds and surveys.

***2010 Accomplishments***

- Reviewed building plans and inspected approximately 270 properties to insure equitable assessments certioraris. All told, the 2009 taxable assessed value dropped slightly (-\$22,950) from 2008
- Provided assistance and support to the Board of Assessment Review in connection with the filing of 408 complaints on real property assessment filed against the 2010 assessment roll. 2010 grievance filings increased by 39% over 2009 when 293 grievances were filed
- Negotiated 8 tax certiorari settlements and disposed of 102 small claims assessment review proceedings filed against the 2009 assessment roll
- Reviewed and processed over 400 enhanced STAR and aged property tax exemption renewals

***2011 Highlights***

- Continued monitoring and rigorous review of State issued equalization rate and residential assessment ratio to insure fairness in the apportionment of County and Rye Neck school taxes and to minimize City's liability in tax certiorari and small claims proceedings
- Analyze and defend the City with respect to tax certioraris and small claims proceedings in an effort to mitigate losses in assessed value. This continues to be a major challenge given the economic climate as well as the 49% increase in the number of small claims filings, from 102 in 2009 to 152 in 2010

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 1,485	\$ 1,400	\$ 1,400	\$ 1,400	0.00%
Total Expenditures	390,787	371,631	384,539	404,128	8.74%
<i>Net Margin</i>	\$ (389,302)	\$ (370,231)	\$ (383,139)	\$ (402,728)	N/A

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Assessor's Office	3	2	2
<i>Department Total</i>	3	2	2

***Performance Measures***

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Actual</b>	<b>Target</b>	<b>Change</b>
<i>Percent of accounts valued on schedule for timely tax billing</i>	100%	100%	100%	0.00%

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***City Clerk***

***Description***

The City Clerk supports the Mayor, Council, boards and commissions by maintaining official records of the City, issuing permits, maintaining and processing updates to the City code, overseeing the bid process, issuing public notices and proclamations, administering vital records and protecting public records by providing these services in an accurate, professional and responsive manner.

The City Clerk is also responsible for administering a fair and impartial election process according to current election laws for city, state, and federal elections by assuring that polling sites are ready on time and providing election inspectors to oversee elections.

***2010 Accomplishments***

- Worked with the Board of Elections regarding education and training of the public in connection with the introduction of new voting machines.
- Continued to work with the Census Bureau as required in connection with the 2010 Decennial Census.
- Worked with IT Department to put Commuter Parking Renewals on City website.
- Worked with Finance and IT Departments to implement new cashiering system for department.

***2011 Highlights***

- Continue to work on getting more department forms on the website.
- Reestablish entire dog licensing process in Clerk's Office.
- Continue to work with Board of Elections, as needed, regarding elections procedures for new machines.

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 153,330	\$ 145,388	\$ 142,366	\$ 147,738	1.62%
Total Expenditures	440,891	480,540	444,629	471,087	-1.97%
<i>Net Margin</i>	\$ (287,561)	\$ (335,152)	\$ (302,263)	\$ (323,349)	N/A

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<i>List of Authorized Positions</i>	<b>2009 Authorized</b>	<b>2010 Authorized</b>	<b>2011 Adopted</b>
City Clerk	4.33	3.33	3
Elections	0	0	0
<i>Department Total</i>	4.33	3.33	3

<i>Performance Measures</i>	<b>2009 Actual</b>	<b>2010 Target</b>	<b>2011 Target</b>	<b>Percent Change</b>
<i>Percent of council minutes ready for distribution as scheduled</i>	100%	100%	100%	0.00%
<i>Percent of requested documents that are retrieved within 30 minutes</i>	99%	99%	99%	0.00%

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Law Department***

***Description***

The Law Department provides the City Council and staff with legal advice; prepares legislation; reviews agreements; defends the city against tort claims and other suits; aids in prosecution of lawsuits filed by the city; and prosecutes local code violations.

***2010 Accomplishments***

- Continued to represent the City’s interests in a New York State Department of Environmental Conservation Administrative Law Proceeding relative to the Town of Harrison’s application for a Freshwater Wetlands Permit to complete the redevelopment phase of Project Homerun
- Provided a defense in actions and Article 78 proceedings commenced against the City or its Boards and Commissions in matters not covered by insurance and coordinated with attorneys for insurance carrier in matters covered by insurance
- Prepared legislation amending Peddlers and Solicitors Law and worked with City Staff on implementation of “No Knock Registry.”
- Provided legal guidance and support to City Departments and staff as required

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 3,533	\$ 3,533	\$ 3,533	\$ 3,533	0.00%
Total Expenditures	340,896	357,542	339,117	310,251	-13.23%
<i>Net Margin</i>	\$ (337,363)	\$ (354,009)	\$ (335,584)	\$ (306,718)	N/A

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Law Department	1	1	0
<i>Department Total</i>	1	1	0

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Personnel Department***

***Description***

The Personnel Department ensures that the city attracts and retains highly qualified employees by coordinating the flow of information among departments and candidates for employment and educating employees about benefits through an orientation program and periodic updates in compliance with Civil Service Requirements. The Personnel Office provides all human resource functions for the City.

***2010 Accomplishments***

- Collective bargaining for Clerical, DPW, Police and Fire unit contract renewal
- Submitted Early Retirement Reimbursement Subsidy application to Department of Health and Human Services

***2011 Highlights***

- Implementing new policies and procedures to comply with new health care reform
- Collective bargaining for Police, Fire, DPW and Clerical Unit contract renewal

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 36,120	\$ 36,120	\$ 36,120	\$ 36,120	0.00%
Total Expenditures	360,499	321,109	327,956	336,244	4.71%
<i>Net Margin</i>	\$ (324,379)	\$ (284,989)	\$ (291,836)	\$ (300,124)	N/A

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Personnel	1.5	1.5	1.25
<i>Department Total</i>	1.5	1.5	1.25

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Information Technology***

***Description***

Information Technology (IT) maintains the city's computer network, telecommunications systems, Internet and intranet, and provides timely support and training to the city's computer users. MIS also develops future technology needs, planning documents, and coordinates necessary upgrades.

***2010 Accomplishments***

- Installed new file servers at Public Works and Rye Boat Basin
- Launched Online Street Opening Permit Status Web Portal
- Upgraded fall-back location for critical computer systems
- Developed Online No Knock Web Portal for January 2011 launch date
- Implemented Online Not For Profit Community Calendar
- Installed two new NAS devices into core server farm at City Hall
- Launched Online Parking Permit Renewal Web Portal
- Implemented Electronic Bulletin Board System at Rye Golf Club
- Upgraded Blackberry Enterprise Server

***2011 Highlights***

- New archiving system will allow fulfillment of New York State electronic email archiving recommendations. In 2011 system will be optimized to allow for New York State Archive recommended retention. Email Policy will be reviewed and updated to reflect retention compliance
- The City's Automated System Policy will receive a complete review and refresh
- As a follow-up to the refresh of the city's website, the department will research and implement opportunities to utilize the web interface with a focus on enhanced connectivity to city databases to allow a wider range of web-based service offerings to the public
- Develop a comprehensive plan for the deployment of Microsoft's new client/server operating systems
- New computer hardware and software asset tracking programs will be reviewed and placed into service
- Research and implement technology asset management solution

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 49,635	\$ 49,635	\$ 49,635	\$ 49,635	0.00%
Total Expenditures	312,769	274,508	265,808	286,264	4.28%
<i>Net Margin</i>	\$ (263,134)	\$ (224,873)	\$ (216,173)	\$ (236,629)	N/A

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Information Services	1	1	1
<i>Department Total</i>	1	1	1

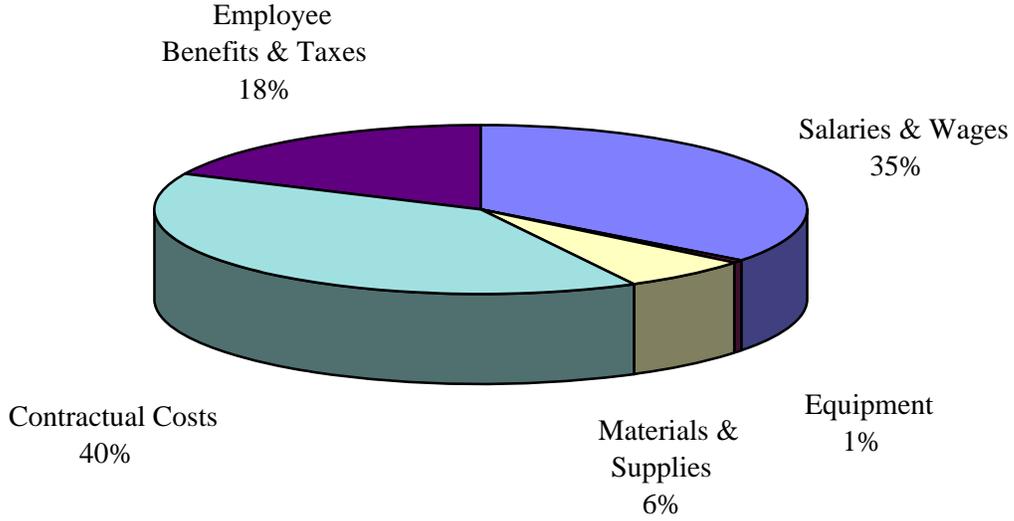
***Performance Measures***

	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Target</b>	<b>Target</b>	<b>Change</b>
<i>System availability</i>	99%	99%	99%	0.00%

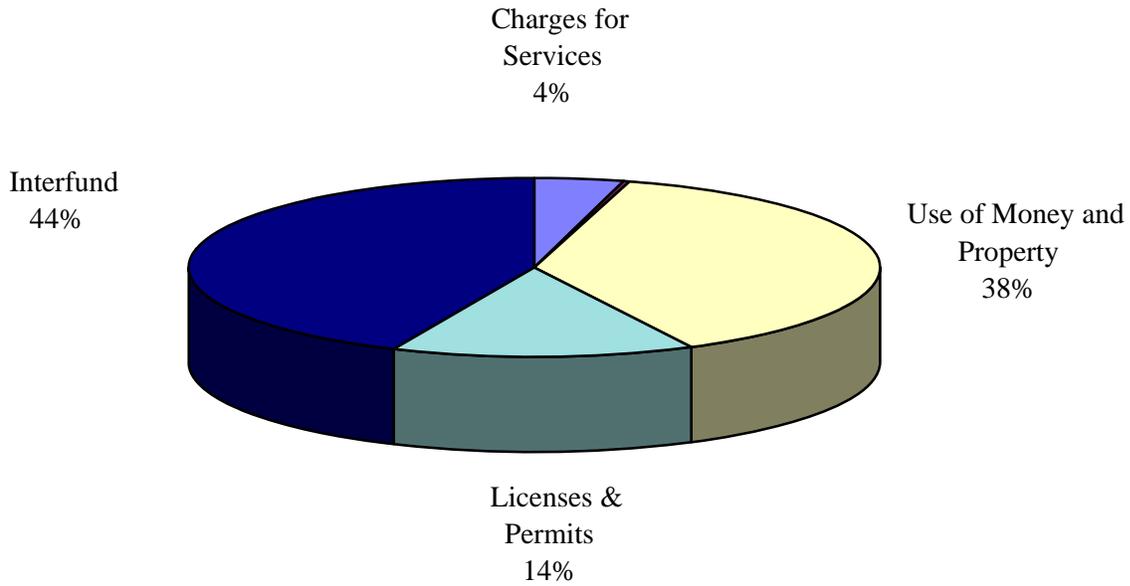
CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT

*Description: The General Government program is divided into six functions: Legislative, Executive, Finance, Staff, Shared Services and Special Items - Contingency. These functions provide for effective policy making and professional administration of City government. The following pages provide more detailed budget proposals.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 1,716,334	\$ 1,734,964	\$ 1,648,947	\$ 1,554,695	\$ 1,410,737
Equipment	10,067	39,375	29,926	18,600	23,100
Materials & Supplies	696,564	445,788	257,007	378,960	256,857
Contractual Costs	1,262,187	1,112,057	1,488,434	1,294,363	1,576,065
Employee Benefits & Taxes	648,612	569,461	637,416	633,521	726,380
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,333,764</b>	<b>3,901,645</b>	<b>4,061,730</b>	<b>3,880,139</b>	<b>3,993,139</b>
Allocated Costs	(2,205,257)	(2,018,799)	(2,075,517)	(1,870,414)	(1,982,934)
<b>Total Costs</b>	<b>2,128,507</b>	<b>1,882,846</b>	<b>1,986,213</b>	<b>2,009,725</b>	<b>2,010,205</b>
<b>Revenues:</b>					
Charges for Services	30,124	33,979	29,273	29,943	32,170
Charges to Other Governments	1,570	1,485	1,400	1,400	1,400
Use of Money and Property	-	-	-	-	285,333
Licenses & Permits	114,213	109,325	107,178	106,546	107,221
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	1,170	690	900	390	360
Miscellaneous	190	40	-	-	-
Interfund	308,967	324,416	324,416	324,416	324,416
Intergovernmental	4,650	1,594	150	-	-
<b>Total Revenues</b>	<b>460,884</b>	<b>471,529</b>	<b>463,317</b>	<b>462,695</b>	<b>750,900</b>
<b>Net Cost</b>	<b>\$ 1,667,623</b>	<b>\$ 1,411,317</b>	<b>\$ 1,522,896</b>	<b>\$ 1,547,030</b>	<b>\$ 1,259,305</b>
Percent of Costs Covered	21.65%	25.04%	23.33%	23.02%	37.35%
Net Cost in Tax Dollars	\$ 12.15	\$ 10.19	\$ 10.93	\$ 11.16	\$ 9.08

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(18.60%)	\$ (287,725)
Change in 2011 Budget vs 2010 Budget	(17.31%)	\$ (263,591)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
LEGISLATIVE

<i>Description: An elected mayor and six council members form the policy-making body of the City. They adopt local laws and ordinances, control the raising and appropriation of funds, and appoint a full-time City Manager to administer city services and carry out policies. They also appoint Corporation Counsel, City Court Judges, and members of various unsalaried boards, commissions, and committees.</i>
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Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	5,371	6,391	7,350	6,243	7,150
Contractual Costs	70,661	71,643	68,458	67,868	71,896
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>76,032</b>	<b>78,034</b>	<b>75,808</b>	<b>74,111</b>	<b>79,046</b>
Allocated Costs	(60,273)	(61,487)	(59,261)	(57,564)	(62,499)
<b>Total Costs</b>	<b>15,759</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	15,759	16,547	16,547	16,547	16,547
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>15,759</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
EXECUTIVE

*Description: The Executive program accounts for the activity of the City Manager. The City Manager is appointed by and is directly responsible to the City Council. The City Manager is the chief administrative officer of the City, and as such, is responsible for the administrative affairs of the City.*

	2008	2009	2010	2010	2011
Resources Required	Actual	Actual	Budget	Forecast	Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 378,642	\$ 445,329	\$ 373,039	\$ 306,388	\$ 267,303
Equipment	1,848	100	2,500	500	2,500
Materials & Supplies	20,808	13,362	22,100	19,100	22,400
Contractual Costs	83,905	69,261	63,116	73,596	95,735
Employee Benefits & Taxes	133,621	130,979	153,418	143,583	174,576
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>618,824</b>	<b>659,031</b>	<b>614,173</b>	<b>543,167</b>	<b>562,514</b>
Allocated Costs	(527,714)	(563,365)	(518,507)	(447,501)	(466,848)
<b>Total Costs</b>	<b>91,110</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	91,110	95,666	95,666	95,666	95,666
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>91,110</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>
<b>Net Cost</b>	<b>\$ -</b>				
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>				

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE

*Description: The Finance function includes the Finance and Assessment departments. Finance provides comprehensive financial management and administrative services to the City by compiling and distributing information on the financial health, direction and progress of the City, and through the safekeeping and administration of City funds. The reader is referred to the financial goals and policy statements located in the introduction section of this document.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 754,678	\$ 716,925	\$ 685,128	\$ 670,336	\$ 662,506
Equipment	1,712	9,233	5,800	3,300	5,800
Materials & Supplies	601,044	359,025	147,525	284,623	148,025
Contractual Costs	250,548	266,765	389,411	285,307	345,877
Employee Benefits & Taxes	272,802	236,977	255,931	275,530	315,091
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,880,784</b>	<b>1,588,925</b>	<b>1,483,795</b>	<b>1,519,096</b>	<b>1,477,299</b>
Allocated Costs	(515,180)	(471,616)	(628,791)	(522,635)	(606,245)
<b>Total Costs</b>	<b>1,365,604</b>	<b>1,117,309</b>	<b>855,004</b>	<b>996,461</b>	<b>871,054</b>
<b>Revenues:</b>					
Charges for Services	3,270	2,035	1,700	4,250	1,750
Charges to Other Governments	1,570	1,485	1,400	1,400	1,400
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	107,790	113,178	113,178	113,178	113,178
Intergovernmental	3,056	-	150	-	-
<b>Total Revenues</b>	<b>115,686</b>	<b>116,698</b>	<b>116,428</b>	<b>118,828</b>	<b>116,328</b>
<b>Net Cost</b>	<b>\$ 1,249,918</b>	<b>\$ 1,000,611</b>	<b>\$ 738,576</b>	<b>\$ 877,633</b>	<b>\$ 754,726</b>
<b>Percent of Costs Covered</b>	<b>8.47%</b>	<b>10.44%</b>	<b>13.62%</b>	<b>11.93%</b>	<b>13.35%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 9.10</b>	<b>\$ 7.22</b>	<b>\$ 5.30</b>	<b>\$ 6.33</b>	<b>\$ 5.44</b>
				<b>Percent</b>	<b>Dollar</b>
Change in 2011 Budget vs 2010 Forecast				(14.00%)	\$ (122,907)
Change in 2011 Budget vs 2010 Budget				2.19%	\$ 16,150

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF

<i>Description: The Staff function is comprised of City Clerk, Law and Personnel departments. These departments provide general and administrative support services to all boards, commissions, departments and offices of the City.</i>
--

	2008	2009	2010	2010	2011
Resources Required	Actual	Actual	Budget	Forecast	Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 474,761	\$ 456,413	\$ 475,586	\$ 462,577	\$ 357,298
Equipment	533	346	4,800	4,800	4,800
Materials & Supplies	54,449	51,885	61,632	54,509	61,482
Contractual Costs	686,472	461,316	423,050	411,096	503,141
Employee Benefits & Taxes	208,430	172,326	194,123	178,720	190,861
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,424,645</b>	<b>1,142,286</b>	<b>1,159,191</b>	<b>1,111,702</b>	<b>1,117,582</b>
Allocated Costs	(902,208)	(669,928)	(657,491)	(638,959)	(624,601)
<b>Total Costs</b>	<b>522,437</b>	<b>472,358</b>	<b>501,700</b>	<b>472,743</b>	<b>492,981</b>
<b>Revenues:</b>					
Charges for Services	26,854	31,944	27,573	25,693	30,420
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	114,213	109,325	107,178	106,546	107,221
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	1,170	690	900	390	360
Miscellaneous	190	40	-	-	-
Interfund	47,037	49,390	49,390	49,390	49,390
Intergovernmental	1,594	1,594	-	-	-
<b>Total Revenues</b>	<b>191,058</b>	<b>192,983</b>	<b>185,041</b>	<b>182,019</b>	<b>187,391</b>
<b>Net Cost</b>	<b>\$ 331,379</b>	<b>\$ 279,375</b>	<b>\$ 316,659</b>	<b>\$ 290,724</b>	<b>\$ 305,590</b>
<b>Percent of Costs Covered</b>	<b>36.57%</b>	<b>40.86%</b>	<b>36.88%</b>	<b>38.50%</b>	<b>38.01%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 2.41</b>	<b>\$ 2.02</b>	<b>\$ 2.27</b>	<b>\$ 2.10</b>	<b>\$ 2.20</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	5.11%	\$ 14,866
Change in 2011 Budget vs 2010 Budget	(3.50%)	\$ (11,069)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
SHARED SERVICES

*Description: The Shared Services function consists of the Management of Information Systems ("MIS") department and City Hall Annex located at 1037 Boston Post Road. The MIS department provides computer hardware and software support to all departments. The City Hall Annex is currently under lease to a private enterprise that expires in February 2012.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 108,253	\$ 116,297	\$ 115,194	\$ 115,394	\$ 123,630
Equipment	5,974	29,696	16,826	10,000	10,000
Materials & Supplies	14,892	15,125	18,400	14,485	17,800
Contractual Costs	170,601	243,072	244,399	244,496	259,416
Employee Benefits & Taxes	33,759	29,179	33,944	35,688	45,852
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>333,479</b>	<b>433,369</b>	<b>428,763</b>	<b>420,063</b>	<b>456,698</b>
Allocated Costs	(199,882)	(252,403)	(211,467)	(203,755)	(222,741)
<b>Total Costs</b>	<b>133,597</b>	<b>180,966</b>	<b>217,296</b>	<b>216,308</b>	<b>233,957</b>

<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	285,333
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	47,271	49,635	49,635	49,635	49,635
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>47,271</b>	<b>49,635</b>	<b>49,635</b>	<b>49,635</b>	<b>334,968</b>

Net Cost	\$ 86,326	\$ 131,331	\$ 167,661	\$ 166,673	\$ (101,011)
Percent of Costs Covered	35.38%	27.43%	22.84%	22.95%	143.18%
Net Cost in Tax Dollars	\$ 0.63	\$ 0.95	\$ 1.20	\$ 1.20	\$ -

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(160.60%)	\$ (267,684)
Change in 2011 Budget vs 2010 Budget	(160.25%)	\$ (268,672)

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
 SPECIAL ITEMS - CONTINGENCY

*Description: Other Financing Uses includes contingency and interfund transfers. Contingency is a budgetary appropriation of funds to provide for unexpected and unanticipated expenditures. Interfund transfers represent transfers to and from other funds to subsidize operations or to fund projects.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
Expenditures:					
Contractual Costs	\$ -	\$ -	\$ 300,000	\$ 212,000	\$ 300,000
Total Costs	\$ -	\$ -	\$ 300,000	\$ 212,000	\$ 300,000

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## PUBLIC SAFETY

This program provides the surveillance, prevention and protection system necessary to ensure public safety from dangers, which include crime, traffic violations, fire and hazardous conditions, disaster, uncontrolled animals, and medical emergencies.

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Police Department***

***Description***

The Police Department promotes public safety and provides service through the following programs:

**Police Administration** oversees the various functions performed by the Police Department's program areas through the supervision of staff, procurement of equipment and supplies, and general department administration.

**Patrol** preserves the rights of citizens, reduces fear in the community, promotes traffic safety, and suppresses crime by engaging in crime prevention, problem solving and enforcement initiatives including proactive patrol, radar and traffic enforcement, and parking enforcement.

**Investigation** preserves the rights of citizens and investigates crimes and suspicious activity by conducting investigations; executing and issuing warrants; preparing court cases; promoting crime prevention through public education; and managing lost and found and evidence collection, storage, and disposal.

**Marine Patrol** protects the boating public and the natural environment by enforcing city waterways statutes and state navigation and conservation laws, and performing search and rescue emergency operations.

**Youth Bureau** prevents juvenile delinquency and crime among minors by enforcing laws, providing education through D.A.R.E. (Drug Awareness Resistance Education program) and other youth curriculum, and promoting crime prevention through community education.

**Parking Enforcement** augments the safety of pedestrian and automobile traffic at all school crossings and ensures that City parking regulations are enforced.

***2010 Accomplishments***

- Deployed personnel and equipment as needed during anticipated weather events, specific events, crime patterns, and animal attacks
- Continued oversight of the National Incident Management System (NIMS) citywide
- Continued police/youth interaction through school visits and community liaisons; participated with committee revising/updating the Respect Manual
- Implemented short-term and long range plans for response to incidents involving dangerous animals
- Continued proactive approach to traffic safety

***2011 Highlights***

- Continue to maintain high standards of safety and quality of life within the City
- Continue enhancement of traffic and pedestrian safety
- Continue to enhance the City's emergency management capabilities for response to natural or man-made disaster

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**2011 Highlights (continued)**

- Continue efforts to coordinate response to emergency incidents by all City departments
- Maintain high clearance rate for investigation
- Maintain high state of readiness regarding homeland security matters
- Maintain appropriate level of marine law enforcement to promote boater safety
- Continue implementation of long-range animal control plans
- Continue efforts with community organizations to promote appropriate youth behavior
- Maintain an appropriate level of enforcement to maintain vehicular and pedestrian traffic safety and improve the flow of traffic within the village area and the vicinity of schools

<b>Budget Summary</b>	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 679,103	\$ 798,302	\$ 701,862	\$ 730,752	-8.46%
Total Expenditures	7,683,989	7,980,643	7,751,547	7,918,272	-0.78%
<i>Net Margin</i>	\$ (7,004,886)	\$ (7,182,341)	\$ (7,049,685)	\$ (7,187,520)	N/A

<b>List of Authorized Positions</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Administration	2	1	2
Patrol	35	33	31
Investigation	4	4	4
Marine Patrol	0	0	0
Youth Bureau	1	1	0
Parking Enforcement	2	3	3
<i>Department Total</i>	44	42	40

<b>Performance Measures</b>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Target</b>	<b>Target</b>	<b>Change</b>
<i># of responses to calls for service</i>	12,841	16,400	16,400	0.00%
<i># of summonses issued for moving violations</i>	2,394	3,500	3,500	0.00%
<i># of summonses issued for parking violations</i>	11,752	11,300	11,300	0.00%
<i>Number and percent of assigned Part 1 violent crimes cleared</i>	29(73)%	6 (80)%	6 (80)%	0.00%
<i>Percent of juvenile cases closed</i>	95%	95%	95%	0.00%
<i>Percent of D.A.R.E. students who graduate</i>	100%	100%	100%	0.00%

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Traffic Services***

***Description***

Traffic services are provided by the Police and Public Works Departments. The Police Department administers the school crossing safety activities, while public works provides for safe movement of vehicular traffic by installing and maintaining traffic signs and signals, and all pavement markings.

***2010 Accomplishments***

- Completed all new street signs in the Greenhaven district using the new computer system in the sign shop. These signs meet the federal mandate for 6" lettering
- The wet wells in two of the City's pump stations were cleaned, primed and painted
- Maintained all 2,105 street lights, 33 traffic signals, and 7 flashing signals
- All crosswalks and islands repainted

***2011 Highlights***

- Continue upgrading street and traffic signs
- Continue maintenance schedule for lights and pump stations

	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Forecast</b>	<b>2011 Adopted</b>	<b>Change</b>
Total Revenues	\$ -	\$ -	\$ -	\$ 250	NA
Total Expenditures	313,152	370,864	351,292	426,028	14.87%
<i>Net Margin</i>	\$ (313,152)	\$ (370,864)	\$ (351,292)	\$ (425,778)	N/A

***List of Authorized Positions***

	<b>2009 Authorized</b>	<b>2010 Authorized</b>	<b>2011 Adopted</b>
Traffic Services	1.35	1.35	1.35
<i>Department Total</i>	1.35	1.35	1.35

***Performance Measures***

	<b>2009 Actual</b>	<b>2010 Target</b>	<b>2011 Target</b>	<b>Percent Change</b>
<i>Percent of priority complaints responded to within 4 hours of receiving complaint</i>	100%	100%	100%	0.00%
Number of signs repaired /replaced per FTE:	407	200	200	0.00%

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Fire Department***

***Description***

The Fire Department is a combined career and volunteer department with 17 professional firefighters and a roster of 120 volunteers, of which approximately 40 are active. The department is governed by the Board of Fire Wardens and three volunteer Chiefs.

The Fire Department minimizes the loss of life and property by rapidly responding to fire alarms, weather related emergencies, motor vehicle accidents, search and rescue calls, and other emergencies. The Department also provides fire safety education programs and performs code inspections to reduce fire hazard risk factors and reduce the need for emergency responses.

***2010 Accomplishments***

**None Submitted**

***2011 Highlights***

**None Submitted**

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 44,060	\$ 72,185	\$ 45,685	\$ 51,185	-29.09%
Total Expenditures	4,090,263	4,351,658	4,125,780	4,392,105	0.93%
<i>Net Margin</i>	<b>\$ (4,046,203)</b>	<b>\$ (4,279,473)</b>	<b>\$ (4,080,095)</b>	<b>\$ (4,340,920)</b>	N/A

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Fire Services	17	17	17
<i>Department Total</i>	<b>17</b>	<b>17</b>	<b>17</b>

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Building Department***

***Description***

The Building Department provides for a safe and sanitary community environment by enforcing laws, ordinances, rules and regulations governing new and existing construction and land use regulations.

***2010 Accomplishments***

- Received training for the changes to the 2010 Building Code of New York State
- Implemented the 2010 Building Code of New York State
- Continued to review and change local laws that conflict with the New York State Building Codes.

***2011 Highlights***

- Re-establish bi-weekly land use meeting to review applications
- Continue to update and improve the library of reference standards that are used throughout the New York State Building Code.

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 1,035,428	\$ 839,750	\$ 923,550	\$ 941,750	12.15%
Total Expenditures	404,052	410,203	366,337	355,922	-13.23%
<i>Net Margin</i>	\$ 631,376	\$ 429,547	\$ 557,213	\$ 585,828	36.38%

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Building	2.67	2.67	1.67
<i>Department Total</i>	2.67	2.67	1.67

***Performance Measures***

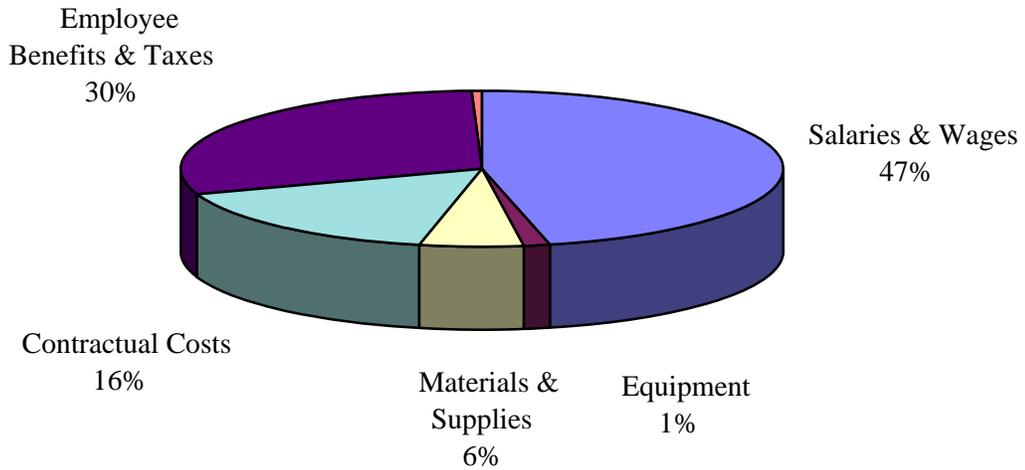
	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Target</b>	<b>Target</b>	<b>Change</b>
<i>Average number of calendar days to review plans and issue permits</i>	35	37	36	-2.70%
<i>Number of Building Plans reviewed per assigned full time equivalent (FTE)</i>	414	506	450	-11.07%
<i>Number of complaints investigated</i>	97	110	90	-18.18%

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

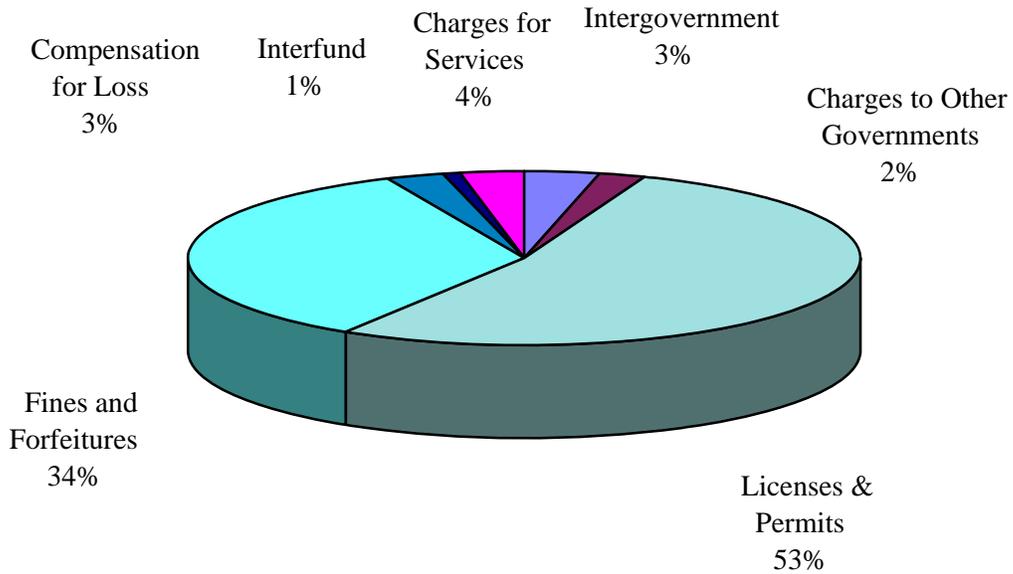


CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PUBLIC SAFETY

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY

*Description: Public Safety provides the surveillance, prevention and protection system necessary to ensure public safety from dangers that include crime, traffic violations, fire and hazardous conditions, disasters, uncontrolled animals and medical emergencies. This program consists of Police, Traffic Safety, Fire Services and Other Protection Services.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 6,565,670	\$ 6,660,552	\$ 6,544,308	\$ 6,233,165	\$ 6,189,702
Equipment	219,037	176,125	310,513	228,450	188,920
Materials & Supplies	506,223	565,752	850,874	719,364	733,368
Contractual Costs	1,922,055	2,022,144	2,039,501	2,010,959	2,174,741
Employee Benefits & Taxes	3,677,894	3,311,860	3,596,827	3,635,644	3,994,907
Other Financing Uses	53,025	-	15,174	11,115	57,530
<b>Total Expenditures</b>	<b>12,943,904</b>	<b>12,736,433</b>	<b>13,357,197</b>	<b>12,838,697</b>	<b>13,339,168</b>
Allocated Costs	1,227,043	1,111,526	1,139,696	1,013,954	1,066,879
<b>Total Costs</b>	<b>14,170,947</b>	<b>13,847,959</b>	<b>14,496,893</b>	<b>13,852,651</b>	<b>14,406,047</b>
<b>Revenues:</b>					
Charges for Services	58,695	59,924	82,200	63,300	61,750
Charges to Other Governments	37,816	36,466	37,935	37,785	37,885
Use of Money and Property	-	-	-	-	-
Licenses & Permits	1,105,334	982,082	813,750	885,750	915,750
Fines and Forfeitures	583,027	568,091	628,700	558,710	593,200
Sale of Property and Compensation for Loss	52,751	20,581	40,000	60,000	49,000
Miscellaneous	3,300	1,050	1,250	1,000	1,000
Interfund	12,907	13,552	13,552	13,552	13,552
Intergovernmental	84,012	76,845	92,850	51,000	51,800
<b>Total Revenues</b>	<b>1,937,842</b>	<b>1,758,591</b>	<b>1,710,237</b>	<b>1,671,097</b>	<b>1,723,937</b>
<b>Net Cost</b>	<b>\$ 12,233,105</b>	<b>\$ 12,089,368</b>	<b>\$ 12,786,656</b>	<b>\$ 12,181,554</b>	<b>\$ 12,682,110</b>
Percent of Costs Covered	13.67%	12.70%	11.80%	12.06%	11.97%
Net Cost in Tax Dollars	\$ 89.10	\$ 87.26	\$ 91.80	\$ 87.85	\$ 91.45

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	4.11%	\$ 500,556
Change in 2011 Budget vs 2010 Budget	(0.82%)	\$ (104,546)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PUBLIC SAFETY  
POLICE

*Description: The Police function provides crime prevention and law enforcement services through Police Administration, Patrol, Investigations, Marine Patrol, Youth Services and Parking Enforcement. The police also provide support services to other departments of the City and offer a number of crime prevention and safety training programs to the general public.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 4,580,372	\$ 4,624,336	\$ 4,439,489	\$ 4,202,744	\$ 4,140,221
Equipment	124,913	77,352	145,644	139,700	86,320
Materials & Supplies	123,304	191,262	417,449	354,359	306,943
Contractual Costs	545,980	586,082	622,723	610,269	752,044
Employee Benefits & Taxes	2,522,035	2,204,957	2,355,338	2,444,475	2,632,744
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>7,896,604</b>	<b>7,683,989</b>	<b>7,980,643</b>	<b>7,751,547</b>	<b>7,918,272</b>
Allocated Costs	762,566	683,743	693,605	624,037	645,251
<b>Total Costs</b>	<b>8,659,170</b>	<b>8,367,732</b>	<b>8,674,248</b>	<b>8,375,584</b>	<b>8,563,523</b>
<b>Revenues:</b>					
Charges for Services	44,002	45,088	41,200	42,500	42,500
Charges to Other Governments	12,131	10,781	12,250	12,100	12,200
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	542,532	511,206	597,200	521,710	560,700
Sale of Property and Compensation for Loss	52,751	20,581	40,000	60,000	49,000
Miscellaneous	3,300	1,050	1,250	1,000	1,000
Interfund	12,907	13,552	13,552	13,552	13,552
Intergovernmental	79,012	76,845	92,850	51,000	51,800
<b>Total Revenues</b>	<b>746,635</b>	<b>679,103</b>	<b>798,302</b>	<b>701,862</b>	<b>730,752</b>
<b>Net Cost</b>	<b>\$ 7,912,535</b>	<b>\$ 7,688,629</b>	<b>\$ 7,875,946</b>	<b>\$ 7,673,722</b>	<b>\$ 7,832,771</b>
Percent of Costs Covered	8.62%	8.12%	9.20%	8.38%	8.53%
Net Cost in Tax Dollars	\$ 57.63	\$ 55.50	\$ 56.54	\$ 55.34	\$ 56.48

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	2.07%	\$ 159,049
Change in 2011 Budget vs 2010 Budget	(0.55%)	\$ (43,175)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PUBLIC SAFETY  
TRAFFIC

*Description: Traffic services are provided by the Police and Public Works departments. The Police department administers the school crossing safety activities, while public works maintains all pavement markings, traffic signs and traffic signals.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 150,991	\$ 169,180	\$ 193,212	\$ 191,806	\$ 195,476
Equipment	3,888	-	1,000	1,000	1,000
Materials & Supplies	52,634	55,347	61,100	62,850	63,850
Contractual Costs	24,650	25,264	23,101	23,101	26,645
Employee Benefits & Taxes	72,519	63,361	77,277	61,420	81,527
Other Financing Uses	53,025	-	15,174	11,115	57,530
<b>Total Expenditures</b>	<b>357,707</b>	<b>313,152</b>	<b>370,864</b>	<b>351,292</b>	<b>426,028</b>
Allocated Costs	34,543	27,866	32,233	28,280	34,716
<b>Total Costs</b>	<b>392,250</b>	<b>341,018</b>	<b>403,097</b>	<b>379,572</b>	<b>460,744</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	250
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250</b>
<b>Net Cost</b>	<b>\$ 392,250</b>	<b>\$ 341,018</b>	<b>\$ 403,097</b>	<b>\$ 379,572</b>	<b>\$ 460,494</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.05%
Net Cost in Tax Dollars	\$ 2.86	\$ 2.46	\$ 2.89	\$ 2.74	\$ 3.32

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	21.32%	\$ 80,922
Change in 2011 Budget vs 2010 Budget	14.24%	\$ 57,397

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PUBLIC SAFETY  
FIRE

*Description: The primary mission of the fire department is the protection of life and property from the ravages of fire through fire prevention and suppression. Fire department personnel also respond to various weather-related emergencies, motor vehicle accidents, and search and rescue calls. Code enforcement, inspection services and public educational services in fire safety are also provided.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 1,602,214	\$ 1,633,391	\$ 1,683,086	\$ 1,646,140	\$ 1,681,319
Equipment	83,851	95,705	162,869	86,750	100,600
Materials & Supplies	319,614	309,491	362,175	292,505	352,925
Contractual Costs	1,063,598	1,110,582	1,096,576	1,080,576	1,090,620
Employee Benefits & Taxes	977,113	941,094	1,046,952	1,019,809	1,166,641
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,046,390</b>	<b>4,090,263</b>	<b>4,351,658</b>	<b>4,125,780</b>	<b>4,392,105</b>
Allocated Costs	390,755	363,963	378,207	332,145	357,908
<b>Total Costs</b>	<b>4,437,145</b>	<b>4,454,226</b>	<b>4,729,865</b>	<b>4,457,925</b>	<b>4,750,013</b>

<b>Revenues:</b>					
Charges for Services	7,055	7,575	35,000	13,000	13,000
Charges to Other Governments	25,685	25,685	25,685	25,685	25,685
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	13,900	10,800	11,500	7,000	12,500
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	5,000	-	-	-	-
<b>Total Revenues</b>	<b>51,640</b>	<b>44,060</b>	<b>72,185</b>	<b>45,685</b>	<b>51,185</b>

Net Cost	\$ 4,385,505	\$ 4,410,166	\$ 4,657,680	\$ 4,412,240	\$ 4,698,828
Percent of Costs Covered	1.16%	0.99%	1.53%	1.02%	1.08%
Net Cost in Tax Dollars	\$ 31.94	\$ 31.83	\$ 33.44	\$ 31.82	\$ 33.88

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	6.50%	\$ 286,588
Change in 2011 Budget vs 2010 Budget	0.88%	\$ 41,148

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PUBLIC SAFETY  
OTHER PROTECTION

*Description: Other Protection Services include building inspection, ambulance services and animal control. Ambulance services are provided under contract by the Port Chester-Rye-Rye Brook Volunteer Ambulance Corps in conjunction with the villages of Port Chester and Rye Brook. Animal control is provided under contract by the New Rochelle Humane Society.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 232,093	\$ 233,645	\$ 228,521	\$ 192,475	\$ 172,686
Equipment	6,385	3,068	1,000	1,000	1,000
Materials & Supplies	10,671	9,652	10,150	9,650	9,650
Contractual Costs	287,827	300,216	297,101	297,013	305,432
Employee Benefits & Taxes	106,227	102,448	117,260	109,940	113,995
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>643,203</b>	<b>649,029</b>	<b>654,032</b>	<b>610,078</b>	<b>602,763</b>
Allocated Costs	39,179	35,954	35,651	29,492	29,004
<b>Total Costs</b>	<b>682,382</b>	<b>684,983</b>	<b>689,683</b>	<b>639,570</b>	<b>631,767</b>
<b>Revenues:</b>					
Charges for Services	7,638	7,261	6,000	7,800	6,000
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	1,105,334	982,082	813,750	885,750	915,750
Fines and Forfeitures	26,595	46,085	20,000	30,000	20,000
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>1,139,567</b>	<b>1,035,428</b>	<b>839,750</b>	<b>923,550</b>	<b>941,750</b>
<b>Net Cost</b>	<b>\$ (457,185)</b>	<b>\$ (350,445)</b>	<b>\$ (150,067)</b>	<b>\$ (283,980)</b>	<b>\$ (309,983)</b>
<b>Percent of Costs Covered</b>	<b>167.00%</b>	<b>151.16%</b>	<b>121.76%</b>	<b>144.40%</b>	<b>149.07%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>				

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	9.16%	\$ (26,003)
Change in 2011 Budget vs 2010 Budget	106.56%	\$ (159,916)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## TRANSPORTATION

This program provides for transportation services including street maintenance and administration, sidewalk maintenance, and parking services

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
***Transportation***

***Description***

The transportation program includes the following:

**Administration** provides professional leadership to the Department of Public Works in the execution of various community services including transportation and traffic control.

**Engineering** ensures a high quality of development by providing professional design and construction management services for City constructed capital improvement projects and infrastructure; preparing bid specifications and managing contracts for acquisition of capital equipment; reviewing and evaluating site development plans, issuing permits, and conducting field inspections to ensure compliance with city, state and federal regulations.

**Street and Sidewalk maintenance** maintains City streets and off-street parking areas in a safe and clean condition and provides for the safe movement of vehicular traffic by performing road construction and repairs; removing snow and ice from streets; installing and maintaining street lights; and supervising the work of contracted services for repair, cleaning and maintenance work.

***2010 Accomplishments***

- Construction of pedestrian safety improvements under the federal stimulus program were bid and completed. These improvements included improved sidewalks along Oakland Beach Avenue, new sidewalks along the Boston Post Road from Johnson Place to Mamaroneck, and new crosswalks at Forest Avenue and Playland Parkway. The traffic signal at City Hall was replaced as part of this project as well
- The roadway along Oakland Beach Avenue from the brook to Red Oak Drive was realigned to allow the installation of a new concrete sidewalk. This was done with resurfacing funding
- The force main in Hewlett Avenue was replaced
- The Post Road “diet” was extended from Sonn Drive to Oakland Beach Avenue, with new wider sidewalks installed on the easterly side of the Boston Post Road
- A new sanitary force main was installed in Upper Dogwood Lane. This project will be reimbursed by the residents benefiting from it
- The annual resurfacing contract was bid and completed. The same contractor for this project did the Oakland Beach Avenue Realignment project previously mentioned
- The annual sidewalk contract was bid and completed. The same contractor for this project did the new sidewalk for the Post Road “diet” extension

***2011 Highlights***

- Prepare annual bids for resurfacing and sidewalks
- Bid contract to install new pumps in the Hewlett pump station on Forest Avenue. This project is partially funded by the United States EPA, as was the new Peck Avenue pump station
- Bid contract to reconstruct stream wall along Theodore Fremd Avenue when funding is approved
- Continue to implement I and I Program (Inflow and Infiltration)
- Bid contract to replace Central Avenue Bridge if funding is available

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<b><i>Budget Summary</i></b>	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 877,258	\$ 907,448	\$ 901,919	\$ 1,215,907	33.99%
Total Expenditures	3,183,718	3,322,272	3,311,176	3,669,386	10.45%
<i>Net Margin</i>	<u>\$ (2,306,460)</u>	<u>\$ (2,414,824)</u>	<u>\$ (2,409,257)</u>	<u>\$ (2,453,479)</u>	N/A

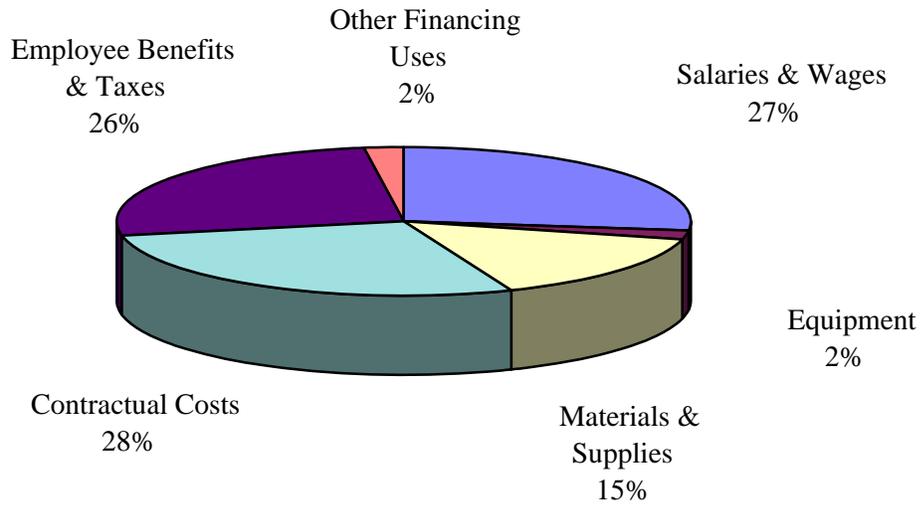
<b><i>List of Authorized Positions</i></b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Administration	3.60	3.60	3.00
Engineering*	2.07	2.07	2.47
Transportation	8.70	7.75	7.75
<i>Department Total</i>	<u>14.37</u>	<u>13.42</u>	<u>13.22</u>

\* Half of Junior Civil Engineer's salary allocated to Capital Projects in 2010

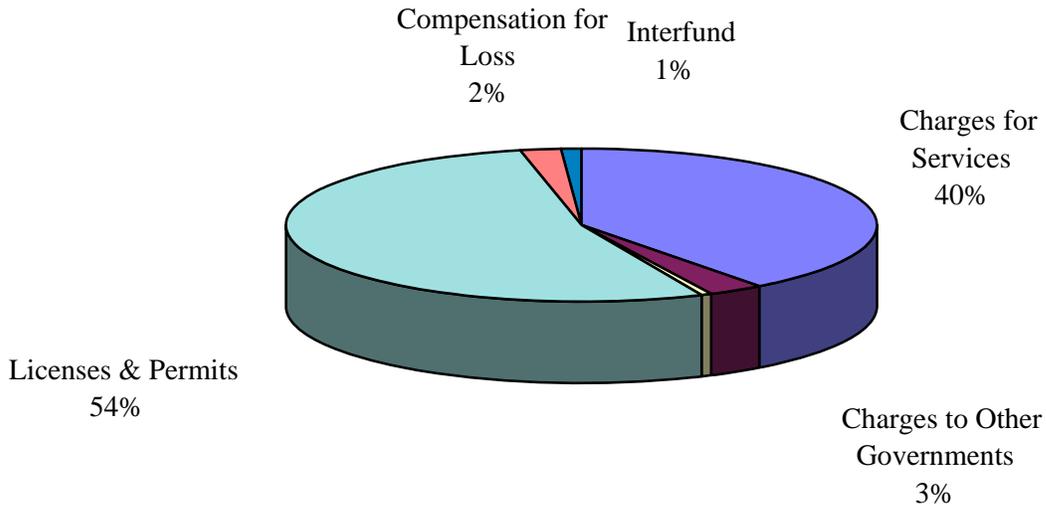
CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION

*Description: Transportation maintains City streets and off-street parking areas in a safe and clean condition and provides for the safe movement of vehicular traffic by performing road construction and repairs; removing snow and ice from streets; installing and maintaining street lights; and supervising the work of contracted services for repair, cleaning and maintenance work.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 992,727	\$ 1,015,856	\$ 1,019,545	\$ 966,713	\$ 988,557
Equipment	31,657	14,488	30,025	26,400	67,100
Materials & Supplies	462,395	566,495	543,820	560,084	552,100
Contractual Costs	804,247	875,739	944,595	945,440	1,033,108
Employee Benefits & Taxes	886,403	711,140	784,287	812,539	942,893
Other Financing Uses	-	-	-	-	85,628
<b>Total Expenditures</b>	<b>3,177,429</b>	<b>3,183,718</b>	<b>3,322,272</b>	<b>3,311,176</b>	<b>3,669,386</b>
Allocated Costs	306,839	283,295	288,741	266,566	299,014
<b>Total Costs</b>	<b>3,484,268</b>	<b>3,467,013</b>	<b>3,611,013</b>	<b>3,577,742</b>	<b>3,968,400</b>
<b>Revenues:</b>					
Charges for Services	361,204	361,307	362,500	369,317	481,335
Charges to Other Governments	32,953	42,455	43,000	40,000	40,000
Use of Money and Property	5,700	5,700	5,700	5,700	5,700
Licenses & Permits	476,671	435,529	457,275	447,929	649,899
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	30,310	18,294	25,000	25,000	25,000
Miscellaneous	36	-	-	-	-
Interfund	13,308	13,973	13,973	13,973	13,973
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>920,182</b>	<b>877,258</b>	<b>907,448</b>	<b>901,919</b>	<b>1,215,907</b>
<b>Net Cost</b>	<b>\$ 2,564,086</b>	<b>\$ 2,589,755</b>	<b>\$ 2,703,565</b>	<b>\$ 2,675,823</b>	<b>\$ 2,752,493</b>
Percent of Costs Covered	26.41%	25.30%	25.13%	25.21%	30.64%
Net Cost in Tax Dollars	\$ 18.68	\$ 18.69	\$ 19.41	\$ 19.30	\$ 19.85

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	2.87%	\$ 76,670
Change in 2011 Budget vs 2010 Budget	1.81%	\$ 48,928

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
TRANSPORTATION  
STREET ADMINISTRATION

*Description: The Street Administration function provides overall administration and supervision of personnel, equipment, supplies and contracted services required to maintain all City-owned roads and sidewalks.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 477,760	\$ 477,804	\$ 464,316	\$ 455,521	\$ 419,006
Equipment	4,664	9,819	14,125	10,500	10,500
Materials & Supplies	48,055	45,900	54,960	54,700	54,700
Contractual Costs	101,886	117,384	142,438	143,438	196,470
Employee Benefits & Taxes	631,075	478,543	534,675	559,531	651,822
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,263,440</b>	<b>1,129,450</b>	<b>1,210,514</b>	<b>1,223,690</b>	<b>1,332,498</b>
Allocated Costs	122,008	100,501	105,207	98,513	108,584
<b>Total Costs</b>	<b>1,385,448</b>	<b>1,229,951</b>	<b>1,315,721</b>	<b>1,322,203</b>	<b>1,441,082</b>
<b>Revenues:</b>					
Charges for Services	58,704	55,733	62,000	60,233	62,795
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	5,700	5,700	5,700	5,700	5,700
Licenses & Permits	108,100	59,831	90,250	51,100	76,100
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	30,310	18,294	25,000	25,000	25,000
Miscellaneous	15	-	-	-	-
Interfund	13,308	13,973	13,973	13,973	13,973
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>216,137</b>	<b>153,531</b>	<b>196,923</b>	<b>156,006</b>	<b>183,568</b>
<b>Net Cost</b>	<b>\$ 1,169,311</b>	<b>\$ 1,076,420</b>	<b>\$ 1,118,798</b>	<b>\$ 1,166,197</b>	<b>\$ 1,257,514</b>
Percent of Costs Covered	15.60%	12.48%	14.97%	11.80%	12.74%
Net Cost in Tax Dollars	\$ 8.52	\$ 7.77	\$ 8.03	\$ 8.41	\$ 9.07

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	7.83%	\$ 91,317
Change in 2011 Budget vs 2010 Budget	12.40%	\$ 138,716

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
TRANSPORTATION  
STREET MAINTENANCE

*Description : The Street Maintenance function ensures all street lighting, snow removal, and general upkeep of all roads are provided in a timely manner to assure safe passage.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 379,767	\$ 392,924	\$ 424,584	\$ 395,178	\$ 435,889
Equipment	25,813	4,669	9,000	9,000	9,000
Materials & Supplies	397,522	494,179	448,060	464,584	455,900
Contractual Costs	697,124	750,859	795,108	795,108	826,898
Employee Benefits & Taxes	182,147	168,260	181,882	190,283	209,611
Other Financing Uses	-	-	-	-	85,628
<b>Total Expenditures</b>	<b>1,682,373</b>	<b>1,810,891</b>	<b>1,858,634</b>	<b>1,854,153</b>	<b>2,022,926</b>
Allocated Costs	162,464	161,138	161,535	149,269	164,846
<b>Total Costs</b>	<b>1,844,837</b>	<b>1,972,029</b>	<b>2,020,169</b>	<b>2,003,422</b>	<b>2,187,772</b>
<b>Revenues:</b>					
Charges for Services	58,873	50,614	60,000	68,584	60,000
Charges to Other Governments	32,953	42,455	43,000	40,000	40,000
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	21	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>91,847</b>	<b>93,069</b>	<b>103,000</b>	<b>108,584</b>	<b>100,000</b>
<b>Net Cost</b>	<b>\$ 1,752,990</b>	<b>\$ 1,878,960</b>	<b>\$ 1,917,169</b>	<b>\$ 1,894,838</b>	<b>\$ 2,087,772</b>
<b>Percent of Costs Covered</b>	<b>4.98%</b>	<b>4.72%</b>	<b>5.10%</b>	<b>5.42%</b>	<b>4.57%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 12.77</b>	<b>\$ 13.56</b>	<b>\$ 13.76</b>	<b>\$ 13.67</b>	<b>\$ 15.05</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	10.18%	\$ 192,934
Change in 2011 Budget vs 2010 Budget	8.90%	\$ 170,603

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
PARKING

*Description: The Parking function maintains all City parking including street parking and parking lots, ensures the proper functionality of meters and pay stations, and provides general maintenance of all City owned parking areas.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 135,200	\$ 145,128	\$ 130,645	\$ 116,014	\$ 133,662
Equipment	1,180	-	6,900	6,900	47,600
Materials & Supplies	16,818	26,416	40,800	40,800	41,500
Contractual Costs	5,237	7,496	7,049	6,894	9,740
Employee Benefits & Taxes	73,181	64,337	67,730	62,725	81,460
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>231,616</b>	<b>243,377</b>	<b>253,124</b>	<b>233,333</b>	<b>313,962</b>
Allocated Costs	22,367	21,656	21,999	18,784	25,584
<b>Total Costs</b>	<b>253,983</b>	<b>265,033</b>	<b>275,123</b>	<b>252,117</b>	<b>339,546</b>
<b>Revenues:</b>					
Charges for Services	243,627	254,960	240,500	240,500	358,540
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	368,571	375,698	367,025	396,829	573,799
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>612,198</b>	<b>630,658</b>	<b>607,525</b>	<b>637,329</b>	<b>932,339</b>
<b>Net Cost</b>	<b>\$ (358,215)</b>	<b>\$ (365,625)</b>	<b>\$ (332,402)</b>	<b>\$ (385,212)</b>	<b>\$ (592,793)</b>
<b>Percent of Costs Covered</b>	<b>241.04%</b>	<b>237.95%</b>	<b>220.82%</b>	<b>252.79%</b>	<b>274.58%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>				

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	53.89%	\$ (207,581)
Change in 2011 Budget vs 2010 Budget	78.34%	\$ (260,391)

## RECREATION AND CULTURE

This program encompasses the culture and recreational activities and facilities, which are provided by the City of Rye for the participation and enjoyment of all residents.

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Recreation Department***

***Description***

The Recreation Department provides quality leisure services by offering a comprehensive program of activities for pre-school through senior adults that benefit the individual, family, and community. It also handles the maintenance of the parks and playgrounds, by providing safe and aesthetically pleasing parks and recreational facilities; by performing regular safety inspections; providing custodial services to buildings, grounds and restrooms; providing preventive maintenance, repairs or renovations on buildings and equipment; and overseeing contracted repairs. This section combines the revenues and expenditures for recreation administration, parks & playgrounds, recreation center, recreation programs, camps, athletics, tennis, special events, adult recreation, Southeast Consortium, special facilities, and the Rye Nature Center. The purpose of the Nature Center is to develop, foster and promote environmental awareness and conservation of the community's natural resources through educational services, community programs, and outreach services.

***2010 Accomplishments***

- Installed AED (Automated External Defibrillator) in Damiano Center. This was a gift from the Rye/Port Chester VAC
- Replaced flooring on the lower level of Damiano Center
- Installed a new playground piece at the McDonald building playground
- Feeley fence repairs were completed. Sixty feet of old, damaged fencing was replaced with galvanized fencing, and a 5' walking gate was added
- Stairs at Sterling Field were rebuilt
- Benches & platforms were replaced at Recreation Park
- A new website was launched city-wide, which has allowed the Recreation Department to communicate more effectively & efficiently with residents.
- Rainedout.com is a new, free service that the Department is utilizing. Participants can register to receive e-mail or text notifications when a game has been cancelled
- New Programs include: Archery; All 'Bout Critters; Mad Science Shock it to Me, Phreaky Physics, Science of Toys and Winter Wonderland; Golf Enrichment; Family Kayaking; Golf Camp; Batter-up; Gym Games with Dana; Indoor Skateboard Trips; Rhythmic Dance; Intro to Music; Rock n Roll Drums; Intro to Piano; Cheerleading; Magic Tricks Revealed; Sports Jamboree; Babysitter's Training; Zumba with Alba; Scienstational Workshops Make it, Take it and Prospectors Mystery Rock; Family Geocaching; Hoop it up with Terry Teachout; Game Show Nights; Fall Ball; and Laser Tag for 5th and 6th graders

***2011 Highlights***

- Expand new program offerings and use of on-line registration.
- Improve signage for all parks and within Damiano Center.
- Facilitate ongoing fence replacement throughout the park system as needed.
- Continue to seek out grant opportunities (e.g., archery program)
- Continue to be active with Rye Y and "Activate America" to address childhood obesity and health related issues for all age groups.
- Naming of Disbrow Field to "Founders Field" will take place in April 2011

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<i>Budget Summary</i>	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 873,425	\$ 874,786	\$ 963,039	\$ 1,035,098	18.33%
Total Expenditures	2,333,057	2,746,766	2,535,623	2,523,621	-8.12%
<i>Net Margin</i>	\$ (1,459,632)	\$ (1,871,980)	\$ (1,572,584)	\$ (1,488,523)	NA

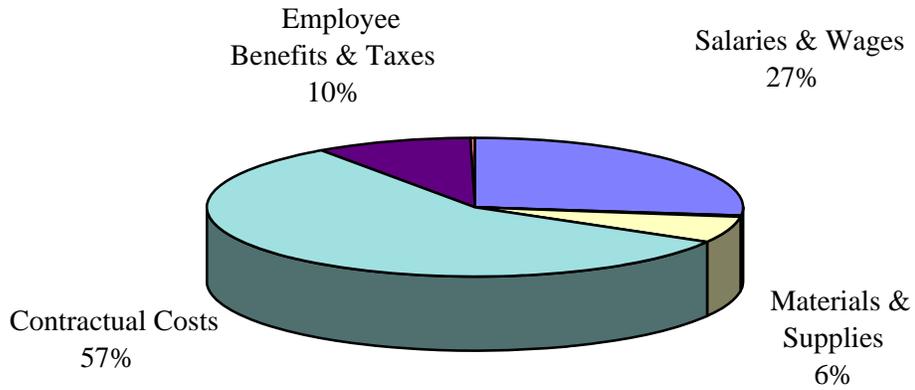
<i>List of Authorized Positions</i>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Recreation Services	5.45	5.45	5.45
Park Maintenance	3.55	3.55	3.55
Nature Center	-	-	-
<i>Department Total</i>	9	9	9

<i>Performance Measures</i>	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Target</b>	<b>Target</b>	<b>Change</b>
<i>Total estimated participation/attendance at all City-sponsored events</i>	7,000	7,000	7,100	1.43%
<i>Percent of camp participants rating the activity or activities as good or very good, by type of camp</i>	95%	95%	95%	0.00%
<i>Percent of customers rating the condition of fields as good or very good</i>	90%	90%	90%	0.00%
<i>Percent of customers rating the condition of park and recreation facilities as good or very good</i>	90%	90%	92%	2.22%

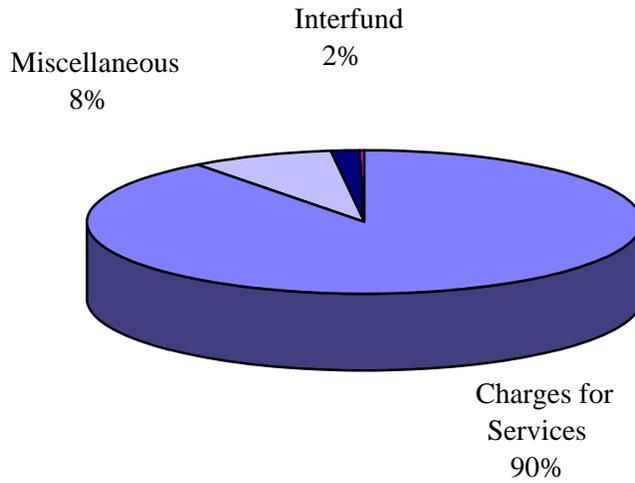
CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

RECREATION AND CULTURE

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION

<i>Description: The Culture and Recreation program encompasses the cultural and recreational activities and facilities that are provided by the City of Rye for the participation and enjoyment of all residents. This program is divided into two parts: Recreation Services and Cultural Services.</i>
--

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 1,023,422	\$ 971,401	\$ 1,024,809	\$ 1,025,349	\$ 1,021,786
Equipment	6,806	30,973	37,185	24,700	11,950
Materials & Supplies	236,937	246,996	495,822	258,100	222,598
Contractual Costs	2,257,765	2,153,489	2,237,527	2,253,669	2,154,289
Employee Benefits & Taxes	311,339	282,126	317,660	332,315	366,805
Other Financing Uses	7,408	-	2,153	1,562	6,269
<b>Total Expenditures</b>	<b>3,843,677</b>	<b>3,684,985</b>	<b>4,115,156</b>	<b>3,895,695</b>	<b>3,783,697</b>
Allocated Costs	231,269	217,212	249,544	213,170	215,178
<b>Total Costs</b>	<b>4,074,946</b>	<b>3,902,197</b>	<b>4,364,700</b>	<b>4,108,865</b>	<b>3,998,875</b>
<b>Revenues:</b>					
Charges for Services	797,482	773,353	808,595	842,975	929,025
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	67,281	79,730	45,850	100,141	86,650
Interfund	15,641	16,423	16,423	16,423	16,423
Intergovernmental	13,365	7,439	3,918	3,500	3,000
<b>Total Revenues</b>	<b>893,769</b>	<b>876,945</b>	<b>874,786</b>	<b>963,039</b>	<b>1,035,098</b>
<b>Net Cost</b>	<b>\$ 3,181,177</b>	<b>\$ 3,025,252</b>	<b>\$ 3,489,914</b>	<b>\$ 3,145,826</b>	<b>\$ 2,963,777</b>
Percent of Costs Covered	21.93%	22.47%	20.04%	23.44%	25.88%
Net Cost in Tax Dollars	\$ 23.17	\$ 21.84	\$ 25.05	\$ 22.69	\$ 21.37

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(5.79%)	\$ (182,049)
Change in 2011 Budget vs 2010 Budget	(15.08%)	\$ (526,137)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
CULTURE & RECREATION  
RECREATION

*Description: Recreation Services provides a comprehensive program of leisure activities and services to the residents of Rye. All recreation activities are administered through the Recreation Department. This function includes joint recreation programs such as the Rye Town Park, the Rye Youth Council and the South East Consortium.*

	2008	2009	2010	2010	2011
Resources Required	Actual	Actual	Budget	Forecast	Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 1,023,422	\$ 971,401	\$ 1,024,809	\$ 1,025,349	\$ 1,021,786
Equipment	6,806	30,973	37,185	24,700	11,950
Materials & Supplies	210,887	202,638	454,354	229,040	194,998
Contractual Costs	1,032,217	934,866	999,505	1,015,437	984,913
Employee Benefits & Taxes	311,339	282,126	317,660	332,315	366,805
Other Financing Uses	7,408	-	2,153	1,562	6,269
<b>Total Expenditures</b>	<b>2,592,079</b>	<b>2,422,004</b>	<b>2,835,666</b>	<b>2,628,403</b>	<b>2,586,721</b>
Allocated Costs	223,696	207,603	238,724	204,130	205,646
<b>Total Costs</b>	<b>2,815,775</b>	<b>2,629,607</b>	<b>3,074,390</b>	<b>2,832,533</b>	<b>2,792,367</b>

<b>Revenues:</b>					
Charges for Services	797,482	773,353	808,595	842,975	929,025
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	67,281	79,730	45,850	100,141	86,650
Interfund	15,641	16,423	16,423	16,423	16,423
Intergovernmental	13,365	7,439	3,918	3,500	3,000
<b>Total Revenues</b>	<b>893,769</b>	<b>876,945</b>	<b>874,786</b>	<b>963,039</b>	<b>1,035,098</b>

Net Cost	\$ 1,922,006	\$ 1,752,662	\$ 2,199,604	\$ 1,869,494	\$ 1,757,269
Percent of Costs Covered	31.74%	33.35%	28.45%	34.00%	37.07%
Net Cost in Tax Dollars	\$ 14.00	\$ 12.65	\$ 15.79	\$ 13.48	\$ 12.67

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(6.00%)	\$ (112,225)
Change in 2011 Budget vs 2010 Budget	(20.11%)	\$ (442,335)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
CULTURE & RECREATION  
CULTURE

*Description: The Cultural Services function includes those services provided by the Rye Free Reading Room (the library) and the Rye Historical Society under contract with the City of Rye. The City owns the Rye Arts Center and Bird House buildings, and interfund charges from the Building and Vehicle Maintenance fund for the depreciation on the Rye Arts Center and Bird House buildings are included here.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	26,050	44,358	41,468	29,060	27,600
Contractual Costs	1,225,548	1,218,623	1,238,022	1,238,232	1,169,376
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,251,598</b>	<b>1,262,981</b>	<b>1,279,490</b>	<b>1,267,292</b>	<b>1,196,976</b>
Allocated Costs	7,573	9,609	10,820	9,040	9,532
<b>Total Costs</b>	<b>1,259,171</b>	<b>1,272,590</b>	<b>1,290,310</b>	<b>1,276,332</b>	<b>1,206,508</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 1,259,171</b>	<b>\$ 1,272,590</b>	<b>\$ 1,290,310</b>	<b>\$ 1,276,332</b>	<b>\$ 1,206,508</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 9.17	\$ 9.19	\$ 9.26	\$ 9.20	\$ 8.70

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(5.47%)	\$ (69,824)
Change in 2011 Budget vs 2010 Budget	(6.49%)	\$ (83,802)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## HOME AND COMMUNITY ENVIRONMENT

This program provides for essential community services including planning, land use control, public sanitation, solid waste services, and land maintenance.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
***Planning Department***

***Description***

The Planning Department assists the Planning Commission in the review and administration of land development applications in accordance with the City Code, City planning documents and New York State Law. The Department also prepares and/or oversees special planning studies and analysis, provides technical assistance to the City Council, other City Boards and Commissions, as well as City staff, and assists Rye residents, businesses and professionals with planning related matters.

***2010 Accomplishments***

- Completed the 2011-2015 Capital Improvement Program
- Implemented the Sonn Drive/Boston Post Road Pedestrian Safety Improvements
- Implemented the stop sign test program on Purchase Street
- Assisted with the implementation of the federal stimulus projects
- Assisted with the implementation of the Oakland Beach Avenue realignment and other pedestrian safety projects
- Processed land use applications to Planning Commission and other City boards
- Continued wetland permit determination responsibilities (formerly done by City Naturalist)

***2011 Highlights***

- Implement un-signalized improvements for Locust Avenue and Purchase Street intersection
- Assist with the preparation of a pedestrian safety plan
- Assist with the preparation of a City Sustainability Plan
- Continue implementation of traffic calming/pedestrian safety projects
- Amend regulation of child care uses
- Assist with the re-use of 1037 Boston Post Road

<b><i>Budget Summary</i></b>	<b>2009</b>		<b>2010</b>		<b>2011</b>		<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>		
Total Revenues	\$ 43,777	\$ 40,800	\$ 74,716	\$ 48,900			19.85%
Total Expenditures	230,255	242,327	243,158	270,896			11.79%
<i>Net Margin</i>	\$ (186,478)	\$ (201,527)	\$ (168,442)	\$ (221,996)			N/A

<b><i>List of Authorized Positions</i></b>	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Planning	1.91	1.67	1.67
<i>Department Total</i>	1.91	1.67	1.67

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Department of Public Works***

***Description***

The Department of Public Works (DPW) is responsible for that portion of the community's physical environment owned by the City and includes the following:

**Administration** provides professional leadership to the Department of Public Works in the execution of various community services including Public Sanitation, Solid Waste Services, Land Maintenance, and Building and Vehicle Maintenance.

**Public Sanitation** ensures the public health and safety of the community by providing collection of sewage and preventative maintenance and repair of sewer lines; maintenance and repair of the storm water management system; and sweeping and cleaning of the public streets and public parking areas.

**Solid Waste** reduces solid waste within the community by educating residents, accelerating recycling and composting efforts, disposal via waste to energy disposal, and reducing the toxicity of the waste stream.

**Land Maintenance** beautifies and restores the environment of the city by maintaining parklets, cul-de-sacs, cemeteries, and other City-owned landscapes; pruning, removal and replacement of trees and shrubs; and controlling rodents and insects..

**Building Maintenance** provides safe and aesthetically pleasing public buildings by performing custodial services, preventive maintenance, repairs or renovations, and overseeing contracted repairs.

**Vehicle Maintenance** ensures that motorized and non-motorized vehicles, apparatus, and equipment within the City's fleet are operational by providing efficient and effective repair, and maintenance.

***2010 Accomplishments***

- The new generator for the Westchester Beach Club pump station was installed. DPW built the concrete pad and the pillars on which the generator is seated. The garage welding shop made the electrical panel box. Everything is raised above the flood elevation
- The fuel tank at the Rye Art Center (51 Milton Road) had to be removed due to water in the tank, which shut down the building's heat. The contaminated soil was removed by a contractor and a new tank installed. All arrangements, temporary tank, burner re-fire, pad for the new aboveground tank and its installation were done by Public Works
- Installation of new pumps and piping at the Brevoort Lane pump station were completed early in 2010. DPW assisted with by-passing the station during the work
- Emergency services were provided during the March nor'easter. This included setting up and breaking down generators for traffic signals and checking on the over-loaded pump stations as well as emergency tree work and barricading flooded roads. Afterwards, the considerable damage done had to be contended with, including over 30 signs and 55 trees impacted
- The garage performed constant maintenance on the City's combination sewer vacuum/flusher vehicle (Truck 8) so it could stay on the road until it is replaced
- The wall along the Mill Pond on Kirby Lane was shored up where it was undermining the roadway

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**2011 Highlights**

- Clean and maintain sanitary sewer system in the Central Business Districted to overcome the increased grease flow from the many restaurants now in business
- Do in-house transmission flushing and AC renewal in the City garage rather than contract this work out. Equipment for just this purpose was purchased in 2010
- Install the old Police Station generator at DPW to run the office and the maintenance garage
- Maintain level of service to residents and businesses throughout the City

**Budget Summary**

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 68,338	\$ 60,245	\$ 59,705	\$ 57,905	-3.88%
Total Expenditures	4,341,033	4,331,741	4,436,375	4,660,624	7.59%
<i>Net Margin</i>	\$ (4,272,695)	\$ (4,271,496)	\$ (4,376,670)	\$ (4,602,719)	N/A

**List of Authorized Positions**

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Public Sanitation	4.55	4.80	4.80
Solid Waste	19.60	20.10	19.80
Land Maintenance	8.85	7.80	5.85
Building Maintenance	3.00	3.20	3.05
Vehicle Maintenance	7.95	8.00	8.00
<i>Department Total</i>	43.95	43.9	41.5

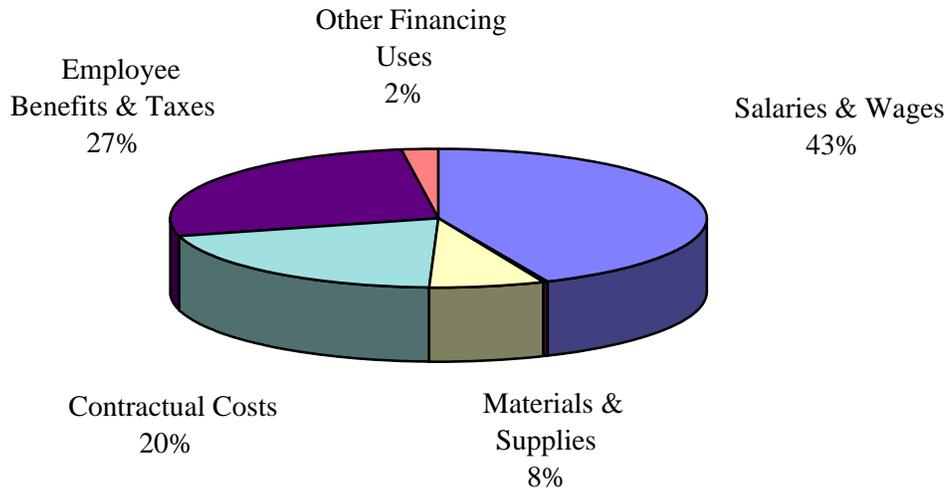
CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



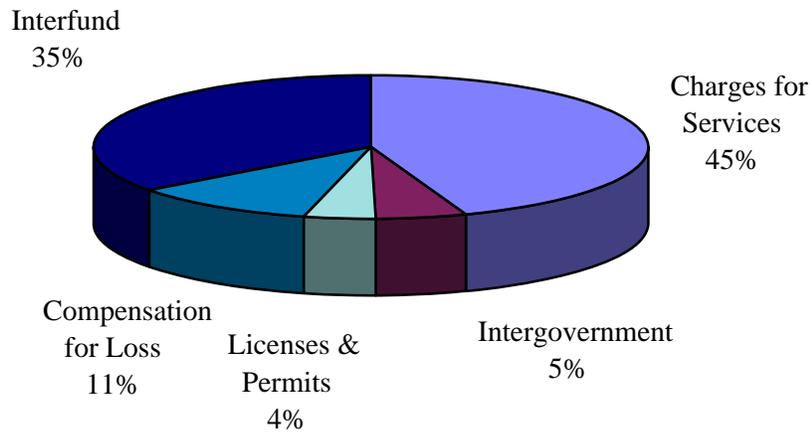
CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY ENVIRONMENT

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY ENVIRONMENT

*Description: Home and Community Environment is responsible for that portion of the community's physical environment owned by the City and for administration and regulation of land use control over that portion of the physical environment under private ownership. Community Environment is divided into four functions: General Environment, Sanitation, Community Environment, and Natural Resources..*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 2,124,596	\$ 2,179,607	\$ 2,183,450	\$ 2,220,142	\$ 2,139,103
Equipment	5,854	213,396	7,300	7,500	7,000
Materials & Supplies	373,717	331,138	346,440	347,092	344,300
Contractual Costs	889,498	910,408	958,452	953,475	1,002,467
Employee Benefits & Taxes	1,084,668	936,739	1,055,766	1,134,040	1,335,533
Other Financing Uses	79,099	-	22,660	17,284	103,117
<b>Total Expenditures</b>	<b>4,557,432</b>	<b>4,571,288</b>	<b>4,574,068</b>	<b>4,679,533</b>	<b>4,931,520</b>
Allocated Costs	440,106	406,766	397,536	376,724	401,863
<b>Total Costs</b>	<b>4,997,538</b>	<b>4,978,054</b>	<b>4,971,604</b>	<b>5,056,257</b>	<b>5,333,383</b>
<b>Revenues:</b>					
Charges for Services	82,369	45,897	42,400	74,416	47,600
Charges to Other Governments	5,460	5,460	6,000	5,460	5,460
Use of Money and Property	-	-	-	-	-
Licenses & Permits	1,450	3,075	4,000	5,600	4,600
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	24,731	9,812	11,000	11,300	11,500
Miscellaneous	-	10,226	-	-	-
Interfund	35,852	37,645	37,645	37,645	37,645
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>149,862</b>	<b>112,115</b>	<b>101,045</b>	<b>134,421</b>	<b>106,805</b>
<b>Net Cost</b>	<b>\$ 4,847,676</b>	<b>\$ 4,865,939</b>	<b>\$ 4,870,559</b>	<b>\$ 4,921,836</b>	<b>\$ 5,226,578</b>
Percent of Costs Covered	3.00%	2.25%	2.03%	2.66%	2.00%
Net Cost in Tax Dollars	\$ 35.31	\$ 35.12	\$ 34.97	\$ 35.49	\$ 37.69

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	6.19%	\$ 304,742
Change in 2011 Budget vs 2010 Budget	7.31%	\$ 356,019

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY ENVIRONMENT  
GENERAL ENVIRONMENT

*Description: The General Environment function assists the Planning Commission in the review and administration of land development applications in accordance with the City Code, City Planning documents and New York State Law. The Department also prepares and/or oversees special planning studies and analysis, provides technical assistance to the City Council, and other City Boards and Commissions, as well as City staff, and assists Rye residents, businesses and professionals with planning related matters.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 142,913	\$ 146,798	\$ 149,595	\$ 149,677	\$ 152,685
Equipment	4,904	831	2,300	2,500	2,000
Materials & Supplies	6,470	6,013	6,500	6,450	5,400
Contractual Costs	43,533	21,780	19,932	14,682	19,187
Employee Benefits & Taxes	64,468	54,833	64,000	69,849	91,624
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>262,288</b>	<b>230,255</b>	<b>242,327</b>	<b>243,158</b>	<b>270,896</b>
Allocated Costs	25,329	20,489	21,061	19,575	22,075
<b>Total Costs</b>	<b>287,617</b>	<b>250,744</b>	<b>263,388</b>	<b>262,733</b>	<b>292,971</b>
<b>Revenues:</b>					
Charges for Services	77,929	42,777	38,800	71,116	45,300
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	1,000	2,000	3,600	3,600
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>77,929</b>	<b>43,777</b>	<b>40,800</b>	<b>74,716</b>	<b>48,900</b>
<b>Net Cost</b>	<b>\$ 209,688</b>	<b>\$ 206,967</b>	<b>\$ 222,588</b>	<b>\$ 188,017</b>	<b>\$ 244,071</b>
Percent of Costs Covered	27.09%	17.46%	15.49%	28.44%	16.69%
Net Cost in Tax Dollars	\$ 1.53	\$ 1.49	\$ 1.60	\$ 1.36	\$ 1.76

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	29.81%	\$ 56,054
Change in 2011 Budget vs 2010 Budget	9.65%	\$ 21,483

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
HOME AND COMMUNITY ENVIRONMENT  
SANITATION

*Description: The Sanitation function ensures the public health and safety of the community by providing collection of sewage, backyard refuse, garbage, bulk trash, newsprint, metal, glass, and plastic as well as preventative maintenance and repair of sewer lines; maintenance and repair of the storm water management system; and sweeping and cleaning of the public streets and public parking areas. In addition it reduces solid waste generation within the community by educating residents on solid waste reduction, accelerating recycling and composting efforts, disposal via waste to energy, and reduction of toxicity in the waste stream.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 1,439,911	\$ 1,490,095	\$ 1,527,674	\$ 1,500,784	\$ 1,558,028
Equipment	-	-	-	-	-
Materials & Supplies	337,721	293,543	302,700	303,642	302,400
Contractual Costs	640,034	652,823	692,445	692,728	735,370
Employee Benefits & Taxes	759,800	647,858	762,302	802,748	1,003,941
Other Financing Uses	79,099	-	22,660	17,284	103,117
<b>Total Expenditures</b>	<b>3,256,565</b>	<b>3,084,319</b>	<b>3,307,781</b>	<b>3,317,186</b>	<b>3,702,856</b>
Allocated Costs	314,482	274,451	287,482	267,049	301,741
<b>Total Costs</b>	<b>3,571,047</b>	<b>3,358,770</b>	<b>3,595,263</b>	<b>3,584,235</b>	<b>4,004,597</b>
<b>Revenues:</b>					
Charges for Services	1,380	720	2,000	800	1,500
Charges to Other Governments	5,460	5,460	6,000	5,460	5,460
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	24,731	9,812	11,000	11,300	11,500
Miscellaneous	-	-	-	-	-
Interfund	35,852	37,645	37,645	37,645	37,645
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>67,423</b>	<b>53,637</b>	<b>56,645</b>	<b>55,205</b>	<b>56,105</b>
<b>Net Cost</b>	<b>\$ 3,503,624</b>	<b>\$ 3,305,133</b>	<b>\$ 3,538,618</b>	<b>\$ 3,529,030</b>	<b>\$ 3,948,492</b>
Percent of Costs Covered	1.89%	1.60%	1.58%	1.54%	1.40%
Net Cost in Tax Dollars	\$ 25.52	\$ 23.86	\$ 25.40	\$ 25.45	\$ 28.47
				Percent	Dollar
Change in 2011 Budget vs 2010 Forecast				11.89%	\$ 419,462
Change in 2011 Budget vs 2010 Budget				11.58%	\$ 409,874

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
COMMUNITY ENVIRONMENT

<i>Description: The function of Community Environment is to beautify and restore the environment of the City by maintaining parklets, cul-de-sacs, cemeteries, and other city-owned landscapes; pruning, removal and replacement of trees and shrubs; and controlling rodents and insects.</i>
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	2008	2009	2010	2010	2011
Resources Required	Actual	Actual	Budget	Forecast	Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 541,772	\$ 542,714	\$ 506,181	\$ 569,681	\$ 428,390
Equipment	-	212,565	5,000	5,000	5,000
Materials & Supplies	28,926	31,582	37,240	37,000	36,500
Contractual Costs	202,555	215,067	242,757	242,757	243,991
Employee Benefits & Taxes	260,381	234,048	229,464	261,443	239,968
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,033,634</b>	<b>1,235,976</b>	<b>1,020,642</b>	<b>1,115,881</b>	<b>953,849</b>
Allocated Costs	99,817	109,981	88,705	89,834	77,728
<b>Total Costs</b>	<b>1,133,451</b>	<b>1,345,957</b>	<b>1,109,347</b>	<b>1,205,715</b>	<b>1,031,577</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	10,226	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>10,226</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 1,133,451</b>	<b>\$ 1,335,731</b>	<b>\$ 1,109,347</b>	<b>\$ 1,205,715</b>	<b>\$ 1,031,577</b>
Percent of Costs Covered	0.00%	0.76%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 8.26	\$ 9.64	\$ 7.96	\$ 8.70	\$ 7.44

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	14.44%	\$ (174,138)
Change in 2011 Budget vs 2010 Budget	7.01%	\$ (77,770)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

NATURAL RESOURCES

*Description : The Natural Resources function coordinates the City's conservation facilities and programs, and prepares the City for disasters such as hurricanes and coastal storms.*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	950	-	-	-	-
Materials & Supplies	600	-	-	-	-
Contractual Costs	3,376	20,738	3,318	3,308	3,919
Employee Benefits & Taxes	19	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,945</b>	<b>20,738</b>	<b>3,318</b>	<b>3,308</b>	<b>3,919</b>
Allocated Costs	478	1,845	288	266	319
<b>Total Costs</b>	<b>5,423</b>	<b>22,583</b>	<b>3,606</b>	<b>3,574</b>	<b>4,238</b>
<b>Revenues:</b>					
Charges for Services	3,060	2,400	1,600	2,500	800
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	1,450	2,075	2,000	2,000	1,000
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>4,510</b>	<b>4,475</b>	<b>3,600</b>	<b>4,500</b>	<b>1,800</b>
<b>Net Cost</b>	<b>\$ 913</b>	<b>\$ 18,108</b>	<b>\$ 6</b>	<b>\$ (926)</b>	<b>\$ 2,438</b>
Percent of Costs Covered	83.16%	19.82%	99.83%	125.91%	42.47%
Net Cost in Tax Dollars	\$ 0.01	\$ 0.13	\$ -	\$ -	\$ 0.02

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	363.28%	\$ 3,364
Change in 2011 Budget vs 2010 Budget	(40533.33%)	\$ 2,432

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
***Contract Service Agencies***

***Description***

Contract service agencies are independent organizations that provide specialized services to City of Rye residents under one or more contracts between the organization and the City of Rye.

***Description of Contract Service Agencies***

***Animal Control Services*** are provided by the New Rochelle Humane Society using its own facilities, equipment, supplies, and staff.

***Emergency Medical Services*** are provided by the Port Chester-Rye-Rye Brook Ambulance Corps, using their own facilities, equipment, supplies, and staff.

***The Rye Youth Council*** is an independent organization that provides cultural and recreational activities for youth. The City acts as a sponsor agency of the Rye Youth Council, which allows the Rye Youth Council to receive New York State aid.

***Rye Town Park*** is a joint venture between the Town of Rye and the City of Rye, providing public access to a park and beach located along the Long Island Sound shore. City funding represents the City's share of operating and capital costs.

***The Rye Free Reading Room*** is an independent reading association that provides library services using their own facilities, equipment, supplies and staff.

***The Square House Museum*** provides historical and archival services related to the City of Rye and surrounding area. The building is owned and maintained by the city, but services are provided by the Rye Historical Society.

***The Rye Art Center*** provides opportunities for residents to learn about, view and participate in various audio/visual art forms. The building is owned by the City but operated and maintained by an independent organization. The only City costs associated with the Rye Art Center are interfund service charges.

<b><i>Budget Totals (Expenditures)</i></b>	<b>2009</b>		<b>2010</b>		<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Animal Control Services	\$ 21,994	\$ 22,368	\$ 22,280	\$ 23,104	3.29%
Emergency Medical Services	222,983	221,461	221,461	223,737	1.03%
Rye Youth Council	38,100	38,900	41,620	38,100	-2.06%
Rye Town Park	50,847	50,000	51,160	25,000	-50.00%
Rye Free Reading Room	1,155,000	1,155,000	1,155,000	1,080,000	-6.49%
Square House	103,152	119,635	107,437	111,380	-6.90%
Rye Art Center	4,829	4,855	4,855	5,596	15.26%
	<b>\$ 1,596,905</b>	<b>\$ 1,612,219</b>	<b>\$ 1,603,813</b>	<b>\$ 1,506,917</b>	<b>-6.53%</b>

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

OTHER FINANCING USES

*Description: Other Financing Uses includes contingency and interfund transfers. Contingency is a budgetary appropriation of funds to provide for unexpected and unanticipated expenditures. Interfund transfers represent transfers to and from other funds to subsidize operations or to fund projects.*

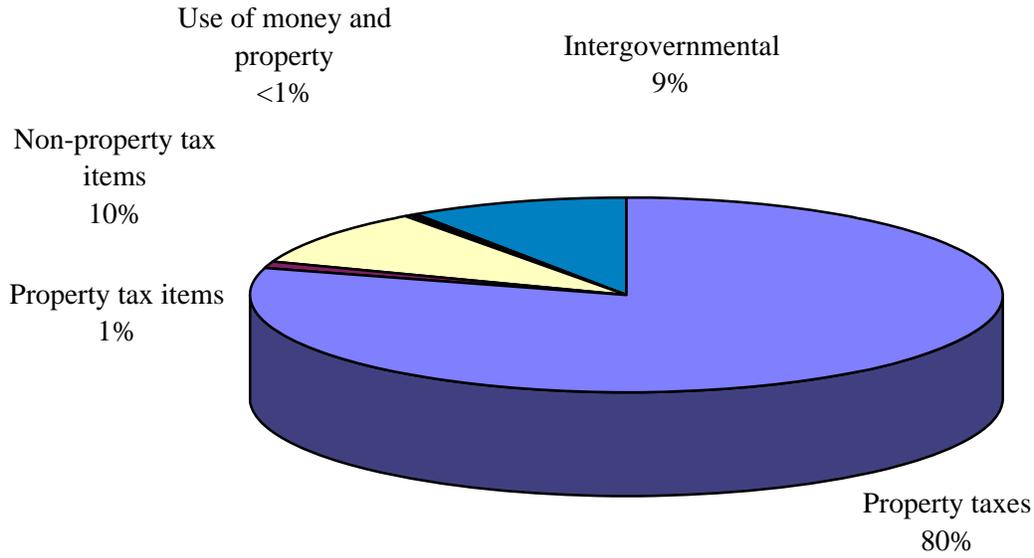
Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Transfers Out	\$ 2,232,793	\$ 1,485,558	\$ 1,001,000	\$ 937,327	\$ 230,000
<b>Total Other Financing Uses</b>	<b>\$ 2,232,793</b>	<b>\$ 1,485,558</b>	<b>\$ 1,001,000</b>	<b>\$ 937,327</b>	<b>\$ 230,000</b>
<b>Revenues:</b>					
Transfers In	\$ 21,305	\$ 9,345	\$ -	\$ 200,000	\$ -
<b>Total Other Financing Sources</b>	<b>\$ 21,305</b>	<b>\$ 9,345</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>
<b>Net Cost</b>	<b>\$ 2,211,488</b>	<b>\$ 1,476,213</b>	<b>\$ 1,001,000</b>	<b>\$ 737,327</b>	<b>\$ 230,000</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 16.11	\$ 10.66	\$ 7.19	\$ 5.32	\$ 1.66

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(68.81%)	\$ (507,327)
Change in 2011 Budget vs 2010 Budget	(77.02%)	\$ (771,000)

## GENERAL FUND DETAILS

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**UNALLOCATED GENERAL FUND REVENUES**



Summary of Unallocated General Fund Revenues:

Property taxes	\$ 19,535,925
Property tax items	295,800
Non-property tax items	2,280,000
Use of money and property	75,000
Miscellaneous	50,000
Interfund	40,400
Intergovernmental	2,309,068
	\$ 24,586,193

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

UNALLOCATED GENERAL FUND REVENUES

	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
Property Taxes	\$ 18,053,476	\$ 19,032,223	\$ 19,433,844	\$ 19,346,344	\$ 19,535,925
Property Tax Items other than Real Property Taxes:					
Payments in Lieu of Taxes	88,519	92,484	94,945	93,925	95,800
Interest & Penalties on Real Property Taxes	130,140	178,555	160,000	210,000	200,000
Total Property Tax Items	218,659	271,039	254,945	303,925	295,800
Total Property Taxes and Property Tax Items	18,272,135	19,303,262	19,688,789	19,650,269	19,831,725
Non-Property Tax Items:					
Sales and Use Tax	2,050,610	1,812,360	1,750,000	1,754,425	1,750,000
Occupancy Tax	177,338	136,922	130,000	130,000	130,000
Utilities Gross Receipts	415,119	415,366	400,000	400,000	400,000
	2,643,067	2,364,648	2,280,000	2,284,425	2,280,000
Use of Money and Property:					
Interest Earnings	429,132	131,069	150,000	90,231	75,000
Rental of Property	-	-	-	700	-
	429,132	131,069	150,000	90,931	75,000
Fines and Forfeitures	-	1,679	-	93	-
Miscellaneous	64,787	199,898	50,000	153,852	50,000
Interfund Revenues	45,375	39,750	40,500	37,000	40,400
Intergovernmental:					
State Revenue Sharing	1,311,987	1,329,887	1,273,774	1,246,388	1,184,068
Mortgage Tax	1,629,182	919,732	1,100,000	1,270,000	1,125,000
	2,941,169	2,249,619	2,373,774	2,516,388	2,309,068
Total Unallocated Revenues	\$ 24,395,665	\$ 24,289,925	\$ 24,583,063	\$ 24,732,958	\$ 24,586,193
Change from Prior Year Budget					0.01%

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
DETAILED SCHEDULE OF GENERAL FUND REVENUES

Source of Revenue:	2009 Actual	2010 Forecast	2011 Adopted
<b>Property Tax Items:</b>			
Property taxes	\$ 19,032,223	\$ 19,346,344	\$ 19,535,925
Payments in lieu of taxes	92,484	93,925	95,800
Interest and penalties on property taxes	178,555	210,000	200,000
<b>Total Property Tax Items</b>	<b>19,303,262</b>	<b>19,650,269</b>	<b>19,831,725</b>
<b>Non-Property Tax Items:</b>			
Sales and use tax	1,812,360	1,754,425	1,750,000
Hotel occupancy tax	136,922	130,000	130,000
Utility gross receipts tax	415,366	400,000	400,000
<b>Total Non-Property Tax Items</b>	<b>2,364,648</b>	<b>2,284,425</b>	<b>2,280,000</b>
<b>Charges for Services:</b>			
<b>General:</b>			
Finance	2,035	4,250	1,750
Staff	31,944	25,693	30,420
<b>Public Safety:</b>			
Police	45,088	42,500	42,500
Traffic	-	-	250
Fire	7,575	13,000	13,000
Building Inspection	7,261	7,800	6,000
<b>Transportation:</b>			
Street Administration	55,733	60,233	62,795
Street Maintenance	50,614	68,584	60,000
Parking	254,960	240,500	358,540
<b>Culture &amp; Recreation:</b>			
Recreation	773,353	842,975	929,025
Special Facilities	-	-	-
<b>Home &amp; Community Environment</b>			
General Environment	42,777	71,116	45,300
Sanitation	720	800	1,500
Community Environment	-	-	-
Natural Resources	2,400	2,500	800
<b>Total Charges for Services</b>	<b>1,274,460</b>	<b>1,379,951</b>	<b>1,551,880</b>
<b>Charges to Other Governments:</b>			
General - Assessment Services	1,485	1,400	1,400
Public Safety:			

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
DETAILED SCHEDULE OF GENERAL FUND REVENUES

Source of Revenue:	2009 Actual	2010 Forecast	2011 Adopted
Police -Westchester County	10,781	12,100	12,200
Fire -Town of Harrison	25,685	25,685	25,685
Transportation:			
Snow Removal - Westchester County	42,455	40,000	40,000
Home & Community Environment			
Sewer Services - Mamaroneck	5,460	5,460	5,460
Other Community Services	-	-	-
Total Charges to Other Governments	<u>85,866</u>	<u>84,645</u>	<u>84,745</u>
Use of Money and Property:			
Unallocated:			
Rental of Real Property	-	700	-
Commissions	-	-	-
Interest Income	131,069	90,231	75,000
General Government - Rental of Real Property	-	-	285,333
Transportation - Rental of Real Property	5,700	5,700	5,700
Recreation - Rental of Real Property	-	-	-
Total Use of Money and Property	<u>136,769</u>	<u>96,631</u>	<u>366,033</u>
Licenses and Permits:			
Business and Occupational Licenses	9,410	10,520	10,995
Dog Licenses	2,965	2,776	3,376
Other Licenses	-	-	-
Alarm Permits	92,150	87,850	87,850
Parking Permits	375,698	396,829	573,799
Building and Alteration Permits	982,083	885,750	915,750
Street Opening Permits	59,831	51,100	76,100
Other Permits	7,875	11,000	9,600
Total Licenses and Permits	<u>1,530,012</u>	<u>1,445,825</u>	<u>1,677,470</u>
Fines and Forfeitures:			
Forfeitures	6,409	3,093	3,000
Vehicle and Traffic Fines	167,590	170,000	150,000
Parking Fines	300,782	310,110	360,200
Other Fines	94,989	75,600	80,000
Total Fines and Forfeitures	<u>569,770</u>	<u>558,803</u>	<u>593,200</u>
Sale of Property and Compensation for Loss:			

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
DETAILED SCHEDULE OF GENERAL FUND REVENUES

Source of Revenue:	2009 Actual	2010 Forecast	2011 Adopted
Sale of Paper, Metal and Glass (Recycling)	8,293	10,000	10,000
Minor Sales	2,209	1,690	1,860
Insurance Recoveries	38,875	85,000	65,000
Other	-	-	9,000
Total Sale of Property and Compensation for Loss	<u>49,377</u>	<u>96,690</u>	<u>85,860</u>
Miscellaneous Revenues:			
Medicare Part D Subsidy	120,019	58,338	50,000
Refunds of Prior Years' Expenditures	74,088	91,817	-
Gifts and Donations	91,046	101,141	87,650
Other	5,791	3,697	-
Total Miscellaneous Revenues	<u>290,944</u>	<u>254,993</u>	<u>137,650</u>
Interfund Revenues	<u>445,759</u>	<u>443,009</u>	<u>446,409</u>
State Aid:			
Per Capita Revenue Sharing	1,329,887	1,246,388	1,184,068
Mortgage Tax	919,732	1,270,000	1,125,000
STAR Assessment Aid	-	-	-
Records Management Grant	1,594	-	-
Navigation Law Enforcement	47,726	3,700	30,000
Police State Aid	8,089	17,300	21,800
Fire Safety State Aid	-	-	-
Recreation for Youth	7,439	3,500	3,000
Emergency Disaster	-	-	-
Code Enforcement Aid	-	-	-
Total State Aid	<u>2,314,467</u>	<u>2,540,888</u>	<u>2,363,868</u>
Federal Aid:			
Law Enforcement	21,029	30,000	-
Community Planning	-	-	-
Emergency Disaster	-	-	-
Total Federal Aid	<u>21,029</u>	<u>30,000</u>	<u>-</u>
Operating Transfers In	<u>9,345</u>	<u>200,000</u>	<u>-</u>
Total General Fund Revenues	<u>\$ 28,395,708</u>	<u>\$ 29,066,129</u>	<u>\$ 29,418,840</u>

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

DETAILED SCHEDULE OF COST ALLOCATIONS

	2008	2009	2010	2010	2011
	Actual	Actual	Budget	Forecast	Adopted
111010 Legislative	\$ (60,273)	\$ (61,487)	\$ (59,261)	\$ (57,564)	\$ (62,499)
111230 Executive	(527,714)	(563,365)	(518,507)	(447,501)	(466,848)
111310 Financial Administration	(224,758)	(195,712)	(218,776)	(208,707)	(237,496)
111315 General Accounting	(301,383)	(262,964)	(271,367)	(193,222)	(189,932)
111320 Accounts Payable	(37,437)	(42,662)	(99,937)	(92,446)	(87,110)
111321 Payroll	(62,370)	(52,326)	(98,031)	(94,069)	(148,815)
111325 Treasury	60,645	35,608	21,098	29,370	17,170
111326 Parking Violations	10,896	11,667	5,923	5,482	7,006
111355 Assessment	39,227	34,773	32,299	30,957	32,932
111410 City Clerk	35,175	28,355	29,116	26,120	26,791
111411 Records Management	(36,393)	(43,330)	(55,357)	(43,731)	(51,839)
111412 Parking Administration	4,028	3,746	4,127	3,410	4,042
111420 Law	(568,807)	(337,363)	(354,009)	(335,584)	(306,718)
111430 Human Resources	(339,465)	(324,379)	(284,989)	(291,836)	(300,124)
111450 Elections	3,254	3,043	3,621	2,662	3,247
111625 City Hall Annex	7,602	10,731	13,406	12,418	13,888
111680 Information Technology	(207,484)	(263,134)	(224,873)	(216,173)	(236,629)
113120 Police Administration	115,288	89,195	90,874	88,562	104,448
113121 Police Patrol	527,556	490,693	489,485	441,313	441,698
113122 Police Investigations	69,049	62,170	61,674	50,846	62,528
113123 Police Marine Patrol	11,390	8,595	10,068	9,177	9,298
113124 Police Youth Services	16,941	15,069	15,673	14,355	-
113125 Parking Enforcement	22,342	18,021	25,831	19,784	27,279
113301 School Crossings	9,620	10,177	12,659	10,453	11,182
113310 Traffic Controls	24,923	17,689	19,574	17,827	23,534
113410 Fire Protection	390,755	363,963	378,207	332,145	357,908
113620 Building Inspections	39,179	35,954	35,651	29,492	29,004
115010 Public Works Administration	96,583	78,025	84,481	76,967	83,812
115020 Engineering	25,425	22,476	20,726	21,546	24,772
115110 Street Maintenance	77,361	69,161	73,634	69,410	79,433
115142 Snow Removal	55,167	64,007	60,752	54,019	58,447
115182 Street Lighting	29,936	27,970	27,149	25,840	26,966
115650 Off-Street Parking	22,367	21,656	21,999	18,784	25,584
117100 Recreation Administration	40,207	35,346	35,904	33,921	35,511
117110 Parks & Playgrounds	41,691	40,765	50,433	38,746	41,924
117115 Recreation Center	19,890	24,083	24,593	21,974	23,358
117120 Recreation Programs	19,462	16,525	19,175	16,982	17,106
117121 Camps	36,496	36,147	37,171	38,627	37,152

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

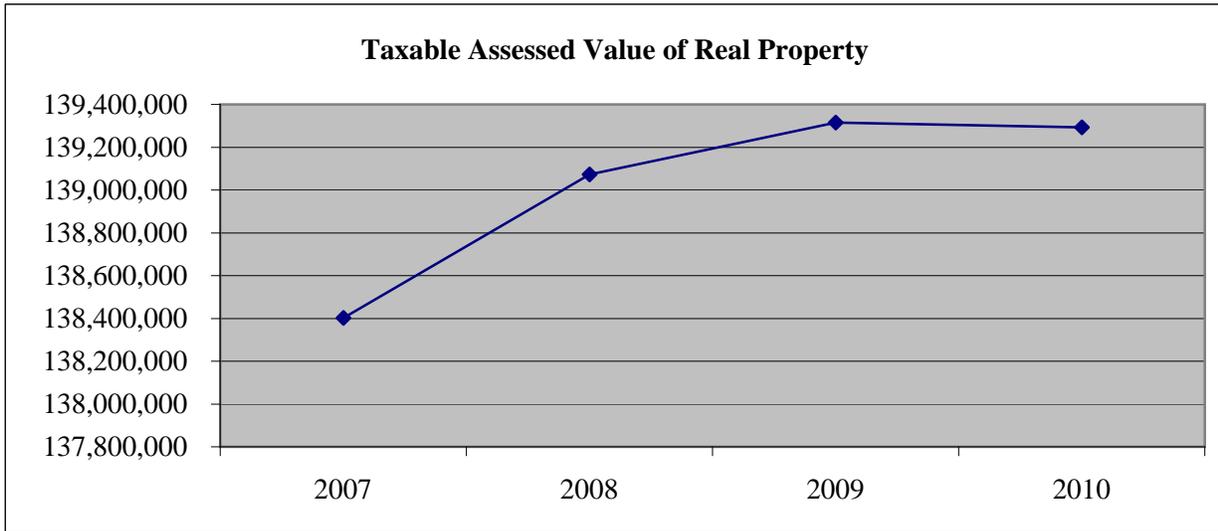
DETAILED SCHEDULE OF COST ALLOCATIONS

	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
117122 Athletics	17,121	15,454	18,843	16,645	17,612
117123 Tennis	9,293	9,458	10,015	8,824	8,393
117124 Special Events	10,377	9,681	20,998	9,107	7,032
117125 Senior Adult Programs	12,814	12,448	12,687	11,054	11,616
117126 Special Facilities Administratio	8,127	1,643	3,487	3,230	1,558
117181 Rye Nature Center	6,535	4,294	3,653	3,384	2,683
117321 South East Consortium	1,683	1,759	1,765	1,636	1,701
117450 Square House Museum	7,110	9,179	10,398	8,649	9,076
117460 Rye Arts Center	463	430	422	391	456
118020 Planning	25,329	20,489	21,061	19,575	22,075
118120 Sanitary Sewers	38,576	33,394	35,099	32,096	37,142
118140 Storm Drains	22,284	14,495	20,234	17,175	26,523
118160 Refuse & Garbage	183,352	161,582	161,412	153,168	165,861
118161 Recycling	61,399	56,701	62,621	56,806	64,207
118170 Street Cleaning	8,871	8,279	8,116	7,804	8,008
118510 Community Beautification	50,486	64,464	50,618	48,389	36,180
118511 Rodent & Insect Control	5,487	4,952	117	288	1,187
118560 Shade Trees	43,844	40,565	37,970	41,157	40,361
118710 Conservation	386	1,845	288	266	319
118760 Disaster Preparedness	92	-	-	-	-
Total Cost Allocations	\$ -	\$ -	\$ -	\$ -	\$ -

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**TAXABLE ASSESSED VALUATION**

Real property taxes consist of taxes collected on the assessed value of real property, which includes land, structures, and improvements. Real property taxes are levied on both residential and commercial properties. The real property tax levy is calculated by dividing the real property taxable assessed value by 1,000 and multiplying the result by the adopted tax rate. The billing and collection of real property taxes is governed by Real Property Tax Law.



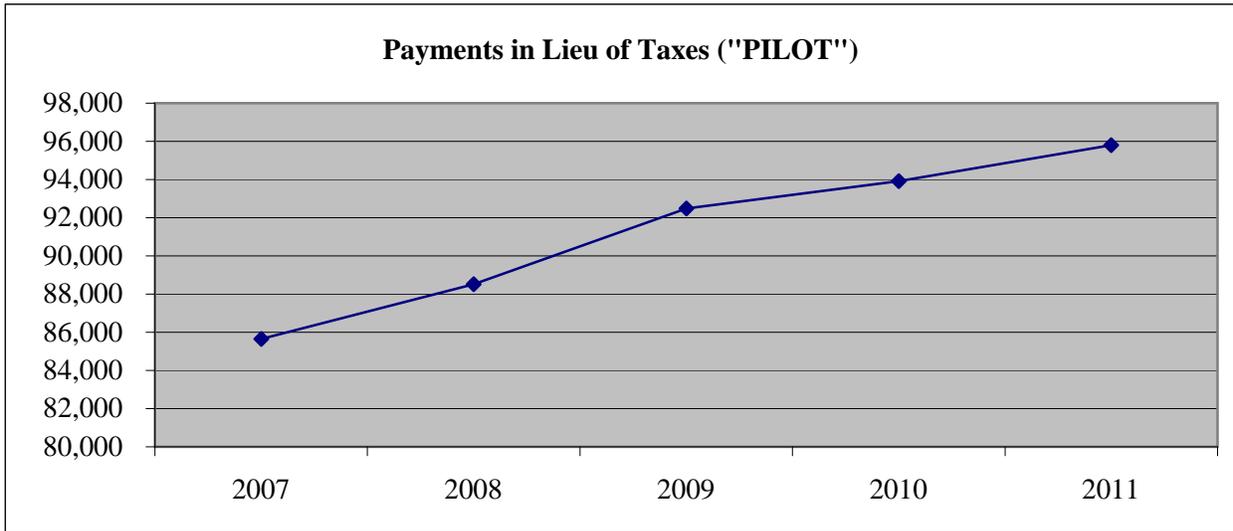
<b>Taxable Assessed Valuation of Real Property</b>		
Fiscal Year	Valuation	Change
Actual 2007	138,401,675	
Actual 2008	139,073,118	0.49%
Actual 2009	139,315,267	0.17%
Actual 2010	139,292,317	-0.02%
Budget 2011	138,681,692	-0.44%

**Assumptions:**  
 The estimated taxable assessed value for 2011 as shown above is per the tax roll of September 15, 2010. We assume that there will be no material changes in the taxable assessed value between that date and the date of the actual 2011 tax levy.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**PAYMENTS IN LIEU OF TAXES ("PILOT")**

Payments in lieu of taxes ("PILOT") represent payments received by a municipality or agency in lieu of real property taxes, and are governed by §412-a of Real Property Tax Law. The only PILOT in effect for the City of Rye at this time is one with the Avon Capital Corporation. In that agreement, Avon conveyed its property to the Westchester County Industrial Development Agency (IDA) and then leased it back from the county to further the economic goals of the IDA. Avon pays a PILOT equal to the real property taxes that would be levied against the property.



**Payments in Lieu of Taxes ("PILOT")**

Fiscal Year		Amount	Change
Actual	2007	85,658	
Actual	2008	88,519	3.34%
Actual	2009	92,484	4.48%
Forecast	2010	93,925	1.56%
Budget	2011	95,800	2.00%

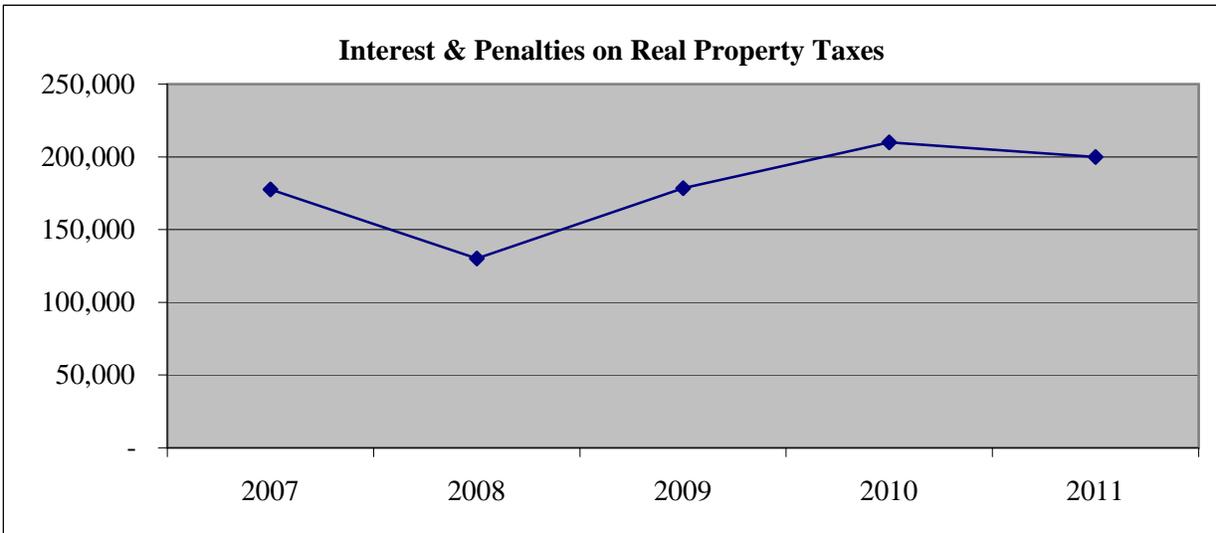
**Assumptions:**

There will be no material change in the Avon PILOT agreement.  
 There will be no material change in the valuation of the Avon property which is used to calculate the PILOT payment amount.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**INTEREST AND PENALTIES ON REAL PROPERTY TAXES**

Interest and penalties on real property taxes represent the interest and penalties charged against overdue real property taxes. Real Property Tax Law ("RPTL") §924 requires that interest and penalties must be added to real property taxes due if payment is received after the due date. The Rye City Charter §C22-8(C) specifies the interest and penalty amounts, currently 2% if paid within the first month overdue; 5% if paid within the second or third months overdue; 7% if paid within the fourth and fifth months overdue; 10% if paid within the sixth, seventh and eighth month overdue, and 12% if paid thereafter to the date of the payment of the lien.



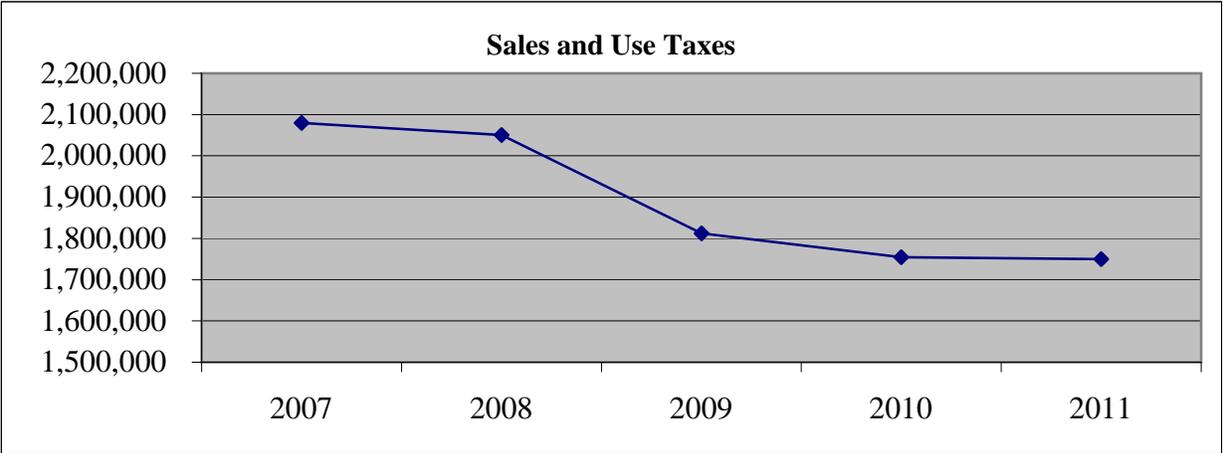
Interest and Penalties on Real Property Taxes		
Fiscal Year	Amount	Change
Actual 2007	177,540	
Actual 2008	130,140	-26.70%
Actual 2009	178,555	37.20%
Forecast 2010	210,000	17.61%
Budget 2011	200,000	-4.76%

**Assumptions:**  
 Interest and penalties are dependent upon overdue taxes, which fluctuate based on economic conditions and the number of properties eligible for foreclosure in the fiscal year.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**SALES AND USE TAXES**

Sales and use taxes are taxes imposed upon retail sales of tangible personal property and/or the consumption of goods and/or services, and are governed by §1210 of the Tax Law. The 7.375% sales and use tax rate in the City of Rye is allocated 4% to New York State; 0.375% to the Metropolitan Transportation Authority (MTA), and 2.18% to Westchester County, with the remaining allocated 0.6% to local governments within the County that do not have a local sales tax (Mount Vernon, New Rochelle, White Plains and Yonkers have their own sales tax) proportionately by percent of total population of all local governments, and 0.22% to school districts within the County proportionately by percent of total population of all school districts.



**Sales and Use Taxes**

Fiscal Year	Amount	Change
Actual 2007	2,079,744	
Actual 2008	2,050,610	-1.40%
Actual 2009	1,812,360	-11.62%
Forecast 2010	1,754,425	-3.20%
Budget 2011	1,750,000	-0.25%

Assumptions: 2011 sales tax revenues are expected to remain relatively flat compared to 2010 budget and forecast in anticipation of stabilization in the general economy. The sales tax distribution formula, components of that formula, and population proportions used in the formula will remain the same. Sales and use taxes will not be reduced or eliminated by the state or county, or materially affected by Internet sales exempt from such taxes.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**HOTEL OCCUPANCY TAXES**

Hotel occupancy taxes are taxes imposed upon hotels and other places of lodging, as defined by the City of Rye Code, for revenues earned by hotels and places of lodging associated with overnight accommodations. The 3% hotel occupancy tax rate in the City of Rye is recorded in the General Fund and can be used for any purpose designated by the City Council.

The City of Rye Hotel Occupancy Tax, under §177 of the City Code was enacted in late 2006, with the first receipts arriving in fiscal 2007.



**Hotel Occupancy Taxes**

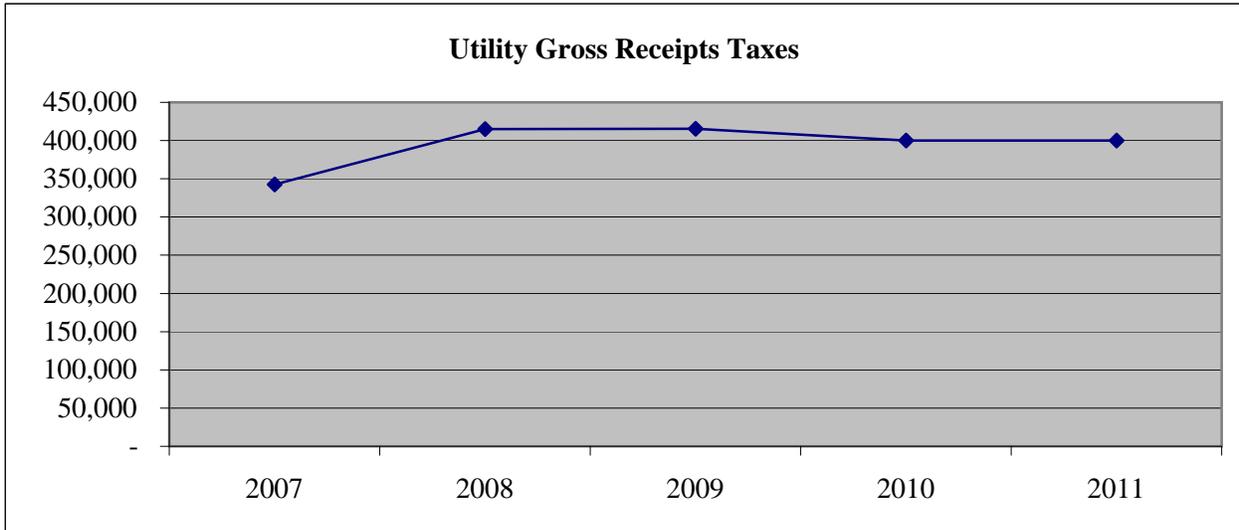
Fiscal Year		Amount	Change
Actual	2007	200,303	
Actual	2008	177,338	-11.47%
Actual	2009	136,922	-22.79%
Forecast	2010	130,000	-5.06%
Budget	2011	130,000	0.00%

Assumptions: Receipts declined 20% in Fiscal 2009 as compared to Fiscal 2008 (our second year of receipts). Based on year to date September 2010 receipts, the 2010 Forecast is being held at the 2010 Adopted Budget amount. The 2011 Budget is being held at the 2010 Budget amount.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**UTILITY GROSS RECEIPTS TAXES**

Utility gross receipts taxes are taxes imposed by a municipality on a utility doing business within that municipality. Utility gross receipts are governed by §20-b of the General City Law; §186-a of the Tax Law, and §177 of the Rye City Code. Section 177-2 of the Rye City Code provides that a utility company doing business within the city must pay a tax equal to 1% of its gross income.



**Utility Gross Receipts Taxes**

Fiscal Year	Amount	Change
Actual 2007	342,687	
Actual 2008	415,119	21.14%
Actual 2009	415,366	0.06%
Forecast 2010	400,000	-3.70%
Budget 2011	400,000	0.00%

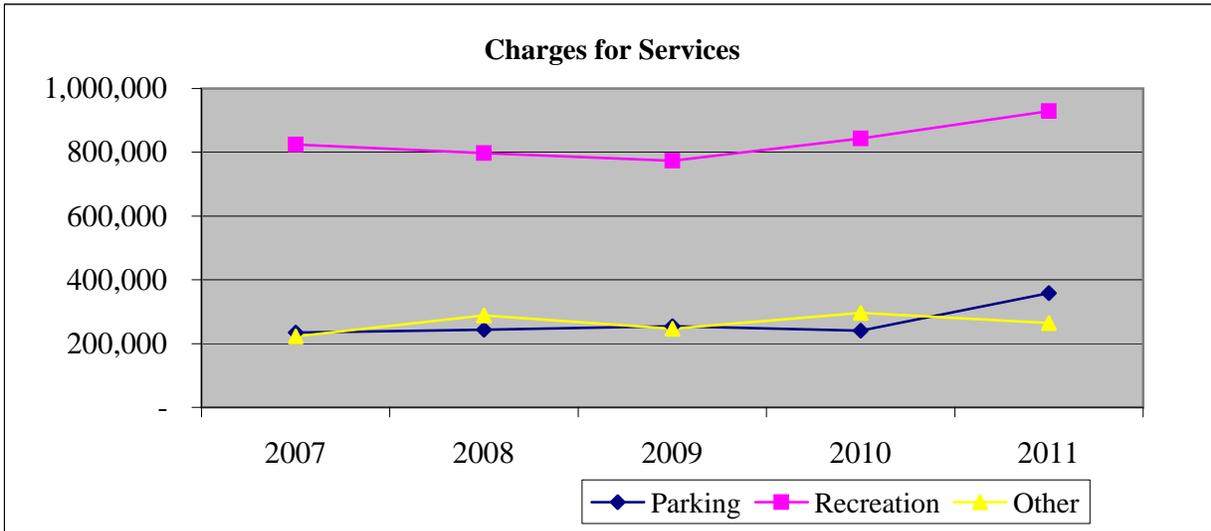
**Assumptions:**

The laws governing utility gross receipts will not change materially. Based on the first three quarters of Fiscal 2010 the 2010 Forecast is held in line with the 2010 Adopted Budget. 2011 gross receipts are expected to remain flat as compared to 2010.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**CHARGES FOR SERVICES**

Charges for services represent the fees charged to customers of the city for inspections, transcripts, planning and zoning services, solid waste services, recreational activities and other miscellaneous items. The two single greatest components of this revenue category are land use fees and recreation fees. Land use fees are charged for reviews of site plans, subdivisions, wetlands permits and determinations, and other services associated with planning or zoning. Recreation fees cover the use of recreation facilities and participation in recreational activities and events provided by the city.



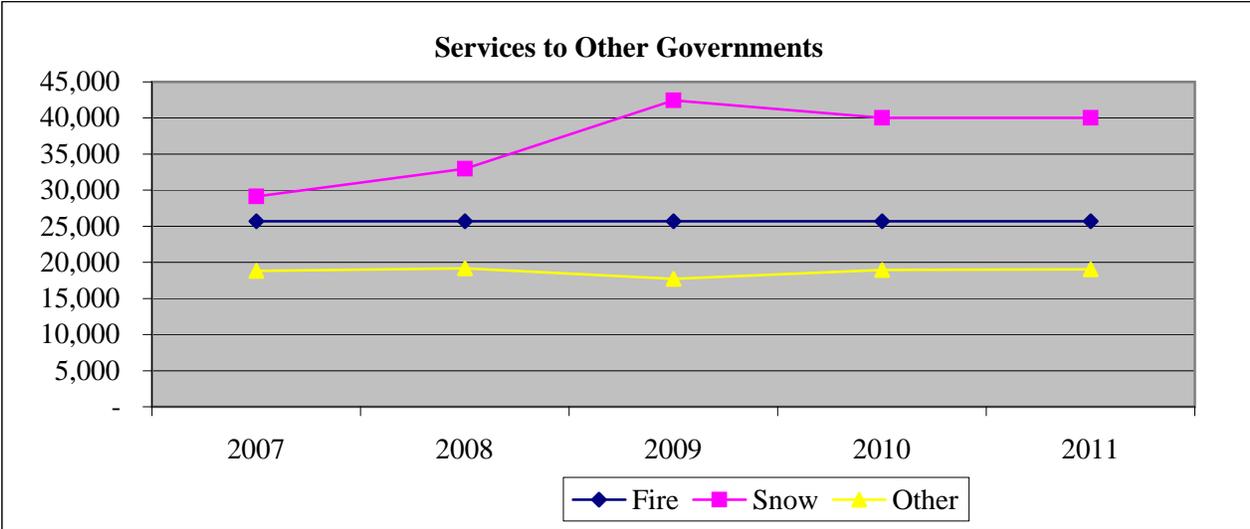
		<b>Charges for Services</b>				
	Fiscal Year	Parking	Recreation	Other	Total	Change
Actual	2007	234,853	824,472	222,999	1,282,324	
Actual	2008	243,627	797,482	288,765	1,329,874	3.71%
Actual	2009	254,960	773,353	246,147	1,274,460	-4.17%
Forecast	2010	240,500	842,975	296,476	1,379,951	8.28%
Budget	2011	358,540	929,025	264,315	1,551,880	12.46%

**Assumptions:**  
 Parking Fees were increased for 2011. The need for services will remain stable in the forthcoming year. Recreation Fees and Charges have been increased for 2011, thereby increasing Recreation Revenues in the 2011 Budget.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**SERVICES TO OTHER GOVERNMENTS**

Services to other governments represent fees collected by the city for services provided by the city to other governments. The major components of this revenue category are fire protection services and snow removal services. Other services include prisoner transport and meals, and sewer services.



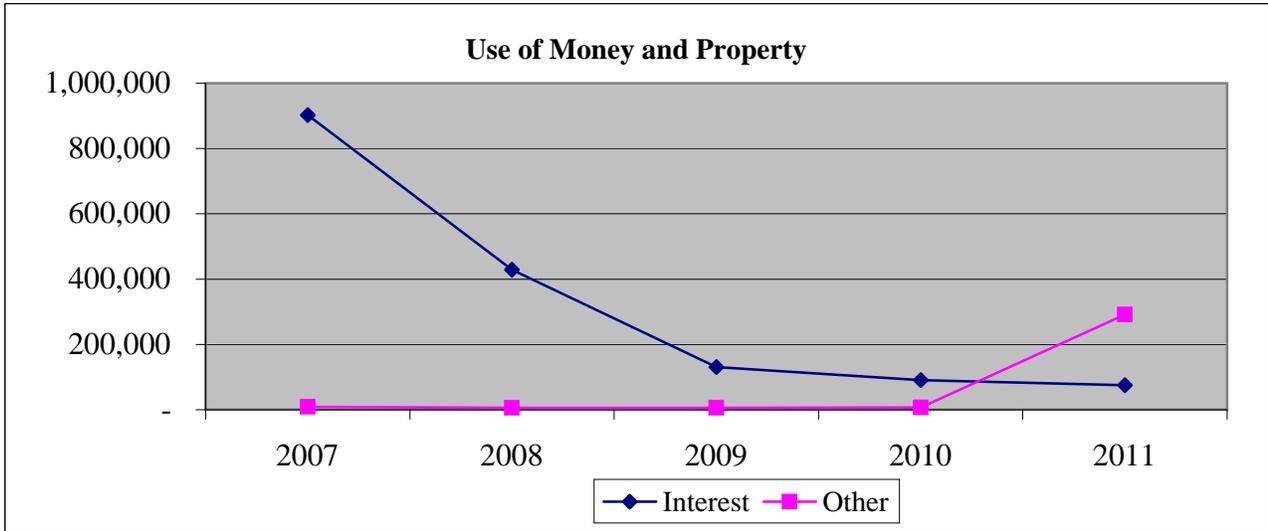
		<b>Services to Other Governments</b>				
Fiscal Year		Fire	Snow	Other	Total	Change
Actual	2007	25,685	29,134	18,837	73,656	
Actual	2008	25,685	32,953	19,161	77,799	5.62%
Actual	2009	25,685	42,455	17,726	85,866	10.37%
Forecast	2010	25,685	40,000	18,960	84,645	-1.42%
Budget	2011	25,685	40,000	19,060	84,745	0.12%

**Assumptions:**  
 The current inter-municipal agreements for services will remain in force and relatively unchanged through the forthcoming year.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**USE OF MONEY AND PROPERTY**

Use of money and property represents interest earnings, the rental of property, and commissions. Interest earnings is the major component of this revenue category and is dependent upon cash balances available for investment and interest rates.



**Use of Money and Property**

Fiscal Year	Interest	Other	Total	Change
Actual 2007	902,166	8,700	910,866	
Actual 2008	429,132	5,700	434,832	-52.26%
Actual 2009	131,069	5,700	136,769	-68.55%
Forecast 2010	90,231	6,400	96,631	-29.35%
Budget 2011	75,000	291,033	366,033	278.79%

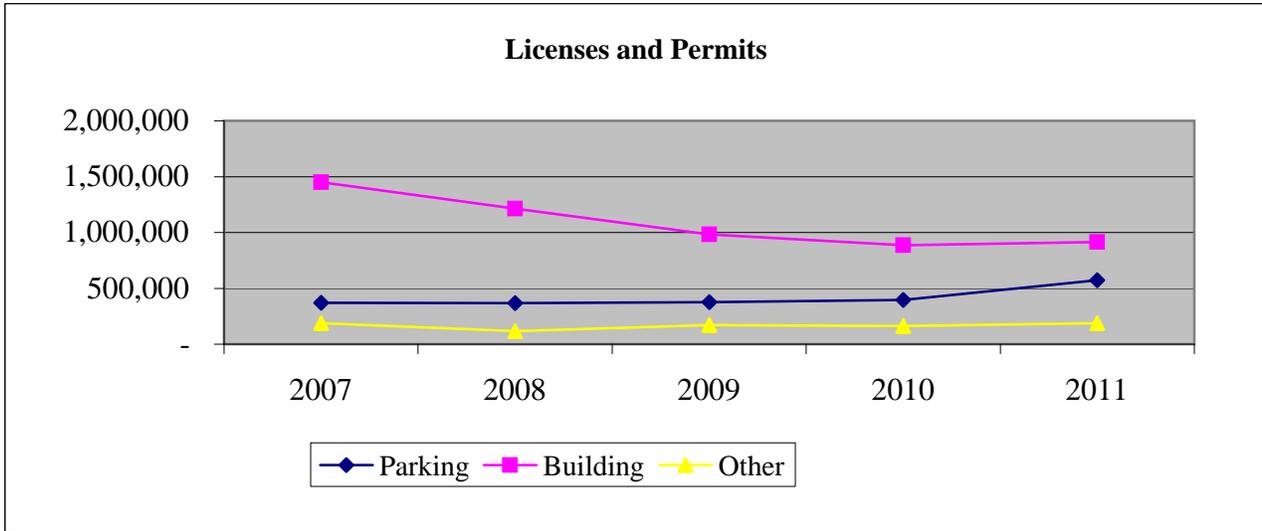
**Assumptions:**

Interest rates have decreased dramatically from 2007 levels, with the federal funds rate expected to remain below 1%. Balances available for investment will remain relatively stable or decrease slightly. 2011 Budget for "Other" includes the rental income for the City Hall Annex. This is expected to be unique to 2011.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**LICENSES AND PERMITS**

Licenses and permits represent revenues from parking permits, building and alteration permits, street opening permits, alarm permits, business/occupational licenses, and other permits and licenses. The major components of this revenue category are parking permits, and building and alteration permits.



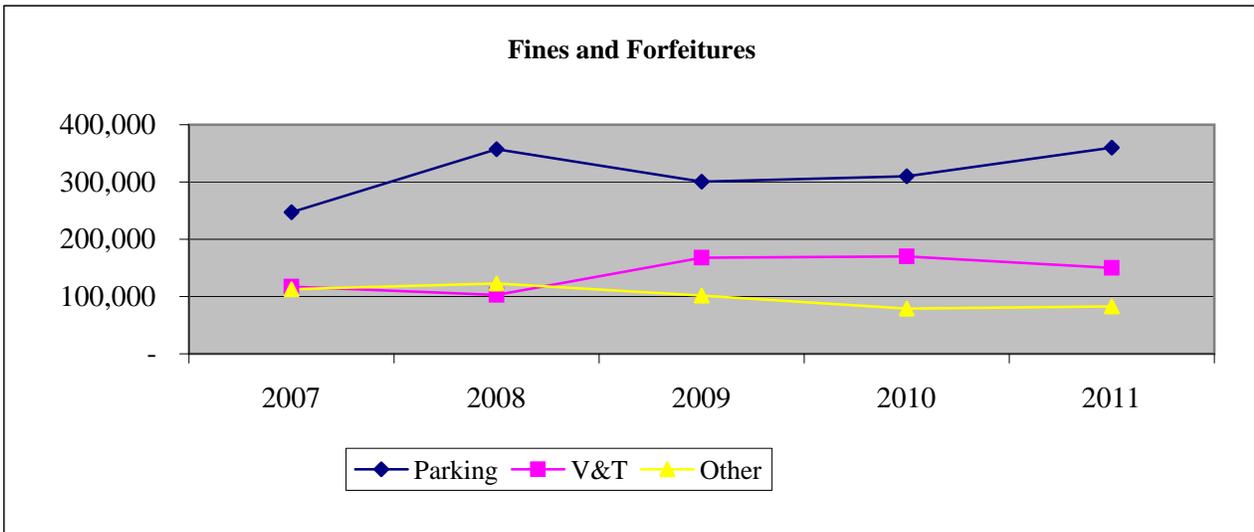
<b>Licenses and Permits</b>						
	Fiscal Year	Parking	Building	Other	Total	Change
	Actual 2007	371,140	1,449,464	187,146	2,007,750	
	Actual 2008	368,571	1,212,834	116,262	1,697,667	-15.44%
	Actual 2009	375,698	982,083	172,231	1,530,012	-9.88%
	Forecast 2010	396,829	885,750	163,246	1,445,825	-5.50%
	Budget 2011	573,799	915,750	187,921	1,677,470	16.02%

Assumptions:  
 Parking permit fees have been increased in 2011. Building activity has been increasing, and is expected to continue in 2011.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**FINES AND FORFEITURES**

Fines and forfeitures represent revenues derived from fines and penalties imposed for the commission of statutory offenses and violations, and the confiscating (forfeiture) of bail, deposits, and/or proceeds due to failure to perform pursuant to an order or agreement. Parking fines, and vehicle and traffic (V&T) fines (given for moving violations), are the two major components of this revenue category.



		<b>Fines and Forfeitures</b>				
	Fiscal Year	Parking	V&T	Other	Total	Change
Actual	2007	247,337	116,965	112,907	477,209	
Actual	2008	357,244	102,810	122,972	583,026	22.17%
Actual	2009	300,782	167,590	101,398	569,770	-2.27%
Forecast	2010	310,110	170,000	78,693	558,803	-1.92%
Budget	2011	360,200	150,000	83,000	593,200	6.16%

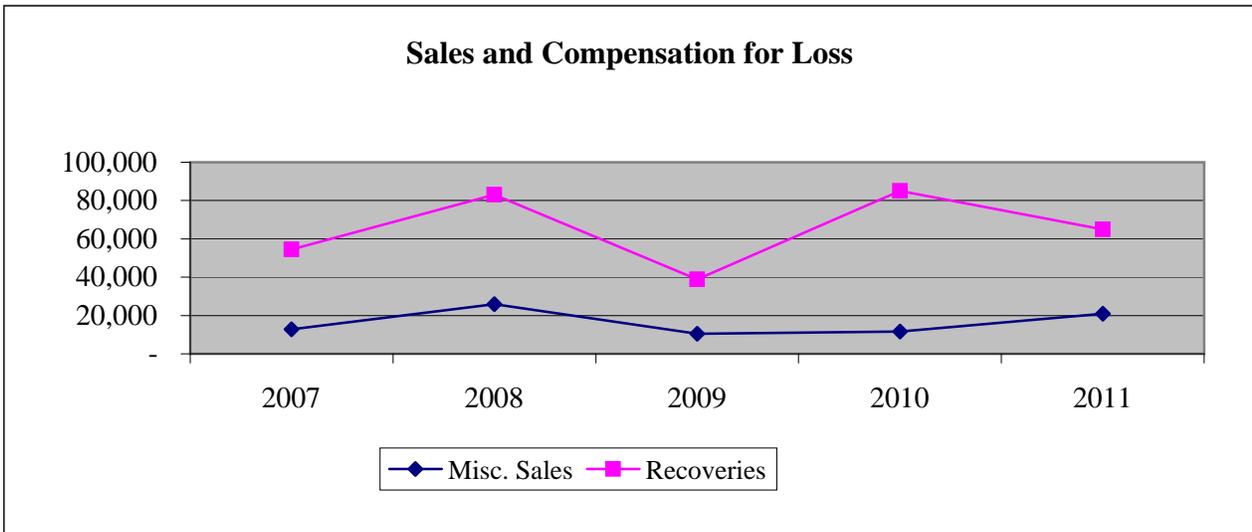
**Assumptions:**

Parking and traffic enforcement will remain at the current levels. There was a substantial increase in parking fines issued in 2008, leading to increased revenues. There will be no significant changes in the parking and traffic laws or levels of fines. The collection rate on outstanding violations will remain stable. There will be a decrease in other fines due to improved enforcement and compliance.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**SALES AND COMPENSATION FOR LOSS**

Sales and compensation for loss accounts for various types of sales, including the sale of real and personal property, surplus equipment, and recyclables, as well as recoveries obtained from claims successfully filed by the City for workers compensation or disability.



**Sales and Compensation for Loss**

Fiscal Year		Misc. Sales	Insurance Recoveries	Total	Change
Actual	2007	12,825	54,409	67,234	
Actual	2008	25,901	83,061	108,962	62.06%
Actual	2009	10,502	38,875	49,377	-54.68%
Forecast	2010	11,690	85,000	96,690	95.82%
Budget	2011	20,860	65,000	85,860	-11.20%

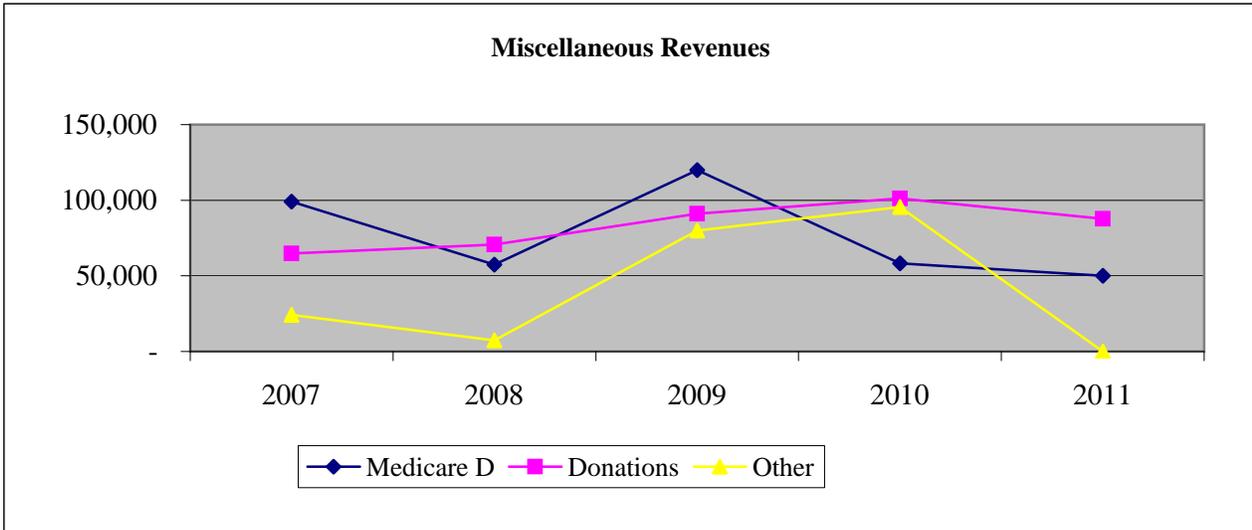
**Assumptions:**

Sales increased in 2008 due to an increased sale of recyclables. 2011 Budget remains level with 2010 Forecast.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**MISCELLANEOUS REVENUES**

Miscellaneous revenues are those that are minor in amount or do not easily fit into any other revenue category. They include refunds of prior year expenditures, gifts and donations, and those that do not have a classification under the New York State Standard Chart of Accounts. We do not include miscellaneous revenues when preparing the annual budget unless we have sufficient reason to believe that the revenues will be forthcoming.



Miscellaneous Revenues						
	Fiscal Year	Medicare D	Donations	Other	Total	Change
Actual	2007	99,060	64,888	24,125	188,073	
Actual	2008	57,383	70,771	7,440	135,594	-27.90%
Actual	2009	120,019	91,046	79,879	290,944	114.57%
Forecast	2010	58,338	101,141	95,514	254,993	-12.36%
Budget	2011	50,000	87,650	-	137,650	-46.02%

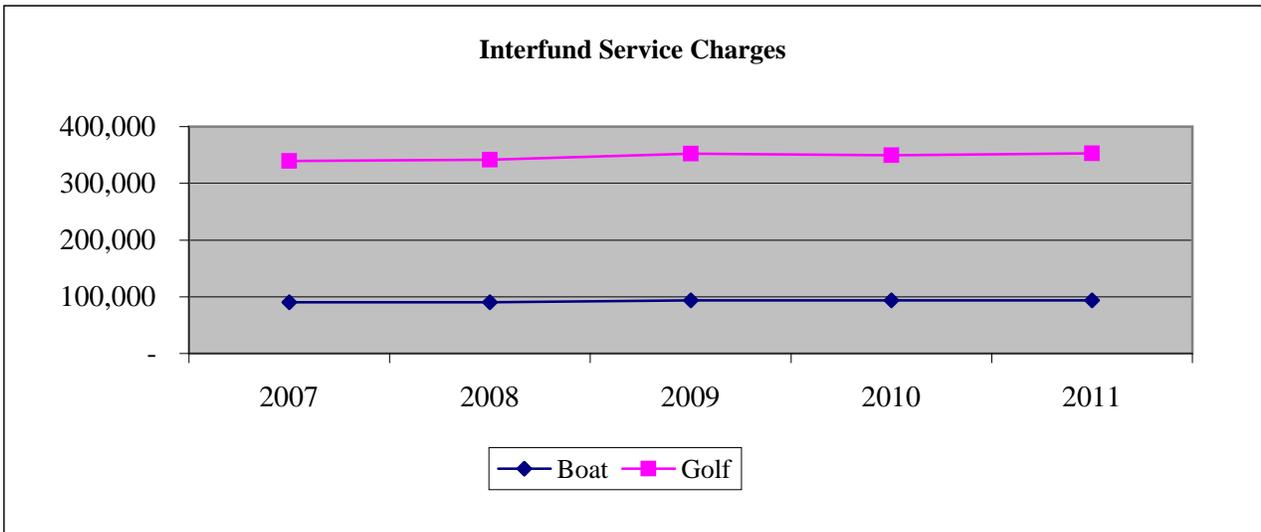
**Assumptions:**

Miscellaneous revenues will not be a significant source of funds in the forthcoming year. Barring any unusually large gifts or donations, payments from the Federal government for the Medicare Part D subsidy will be a significant component of total miscellaneous revenues. Due to the decline in the economy, donations are expected to decrease in 2011.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**INTERFUND SERVICE CHARGES**

Interfund service charges represent fees charged by the General Fund to the Enterprise Funds (Boat Basin and Golf Club) to recover administrative (city manager, finance, legal, etc.) costs associated with those funds.



**Interfund Service Charges**

Fiscal Year	Boat	Golf	Total	Change
Actual 2007	90,459	339,566	430,025	
Actual 2008	90,234	341,816	432,050	0.47%
Actual 2009	93,692	352,067	445,759	3.17%
Forecast 2010	93,767	349,242	443,009	-0.62%
Budget 2011	93,767	352,642	446,409	0.77%

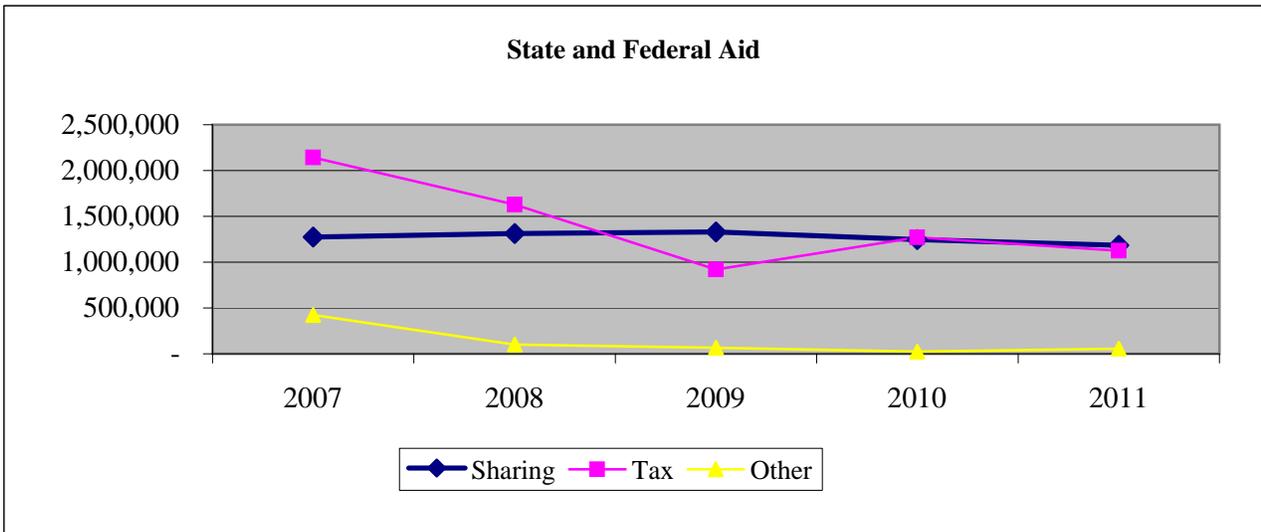
**Assumptions:**

Interfund service charges from the Golf Club are budgeted to increase in 2011.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**STATE AND FEDERAL AID**

State and federal aid represents revenues provided in the form of revenue sharing, mortgage taxes, and other aid meant to encourage the implementation of state or federal programs at the local level. State revenue sharing (wherein the state "shares" its revenue with local governments) and mortgage taxes (taxes charged in property exchange transactions) are the two major components of this revenue category.



**State and Federal Aid**

Fiscal Year		State Revenue Sharing	State Mortgage Tax	Other	Total	Change
Actual	2007	1,273,774	2,141,475	425,274	3,840,523	
Actual	2008	1,311,987	1,629,182	102,028	3,043,197	-20.76%
Actual	2009	1,329,887	919,732	64,848	2,314,467	-23.95%
Forecast	2010	1,246,388	1,270,000	24,500	2,540,888	9.78%
Budget	2011	1,184,068	1,125,000	54,800	2,363,868	-6.97%

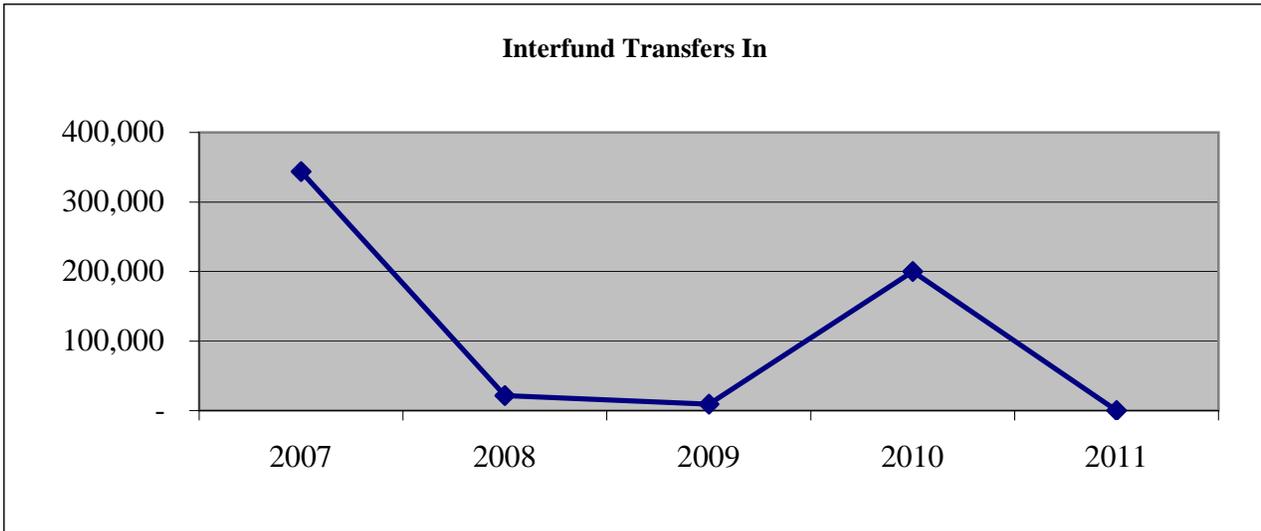
**Assumptions:**

The amounts for New York State general revenue sharing are as per the adopted New York State budget. We are budgeting mortgage tax revenues to remain flat as compared to 2010 Budget. Federal and state budget constraints have, and will continue to reduce miscellaneous aid. 2007 Other includes Federal and State Emergency Disaster Aid for flooding.

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**INTERFUND TRANSFERS IN**

Interfund transfers in represent transfers in from other funds for operating purposes. In the case of the General Fund, the transfers in mostly represent accounting transactions to properly record the flow of excess funds from completed capital projects originally funded by general revenues. These funds are typically transferred into the General Fund and then transferred back out to the Capital Projects Fund to fund other projects. Balances available from projects funded by debt may only be used to fund projects of the same purpose for which the debt was originally raised, or to pay down the debt.



**Interfund Transfers In**

Fiscal Year		Total	Change
Actual	2007	343,500	
Actual	2008	21,500	-93.74%
Actual	2009	9,345	-56.53%
Forecast	2010	200,000	2040.18%
Budget	2011	-	-100.00%

**Assumptions:**

In fiscal 2011, there will be no interfund transfers in from any outstanding projects. In 2010 there was a transfer back to the General Fund from a Capital Project that was originally funded with General Fund Revenues, but was subsequently bonded.

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
LEGISLATIVE  
111010 CITY COUNCIL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	5,371	6,391	7,350	6,243	7,150
Contractual Costs	70,661	71,643	68,458	67,868	71,896
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>76,032</b>	<b>78,034</b>	<b>75,808</b>	<b>74,111</b>	<b>79,046</b>
Allocated Costs	(60,273)	(61,487)	(59,261)	(57,564)	(62,499)
<b>Total Costs</b>	<b>15,759</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	15,759	16,547	16,547	16,547	16,547
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>15,759</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>	<b>16,547</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
EXECUTIVE  
111230 CITY MANAGER

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 378,642	\$ 445,329	\$ 373,039	\$ 306,388	\$ 267,303
Equipment	1,848	100	2,500	500	2,500
Materials & Supplies	20,808	13,362	22,100	19,100	22,400
Contractual Costs	83,905	69,261	63,116	73,596	95,735
Employee Benefits & Taxes	133,621	130,979	153,418	143,583	174,576
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>618,824</b>	<b>659,031</b>	<b>614,173</b>	<b>543,167</b>	<b>562,514</b>
Allocated Costs	(527,714)	(563,365)	(518,507)	(447,501)	(466,848)
<b>Total Costs</b>	<b>91,110</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	91,110	95,666	95,666	95,666	95,666
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>91,110</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>	<b>95,666</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111310 FINANCE ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 156,758	\$ 104,430	\$ 127,400	\$ 125,000	\$ 129,904
Equipment	1,128	4,035	2,500	1,500	2,500
Materials & Supplies	20,128	12,254	19,795	10,800	19,795
Contractual Costs	8,130	42,218	22,585	22,585	24,377
Employee Benefits & Taxes	38,614	32,775	46,496	48,822	60,920
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>224,758</b>	<b>195,712</b>	<b>218,776</b>	<b>208,707</b>	<b>237,496</b>
Allocated Costs	(224,758)	(195,712)	(218,776)	(208,707)	(237,496)
<b>Total Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111315 GENERAL ACCOUNTING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 186,815	\$ 178,419	\$ 110,838	\$ 106,360	\$ 95,576
Equipment	-	980	-	-	-
Materials & Supplies	6,916	6,532	10,850	7,408	10,850
Contractual Costs	122,395	116,306	195,185	127,003	129,057
Employee Benefits & Taxes	93,047	73,905	67,672	65,629	67,627
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>409,173</b>	<b>376,142</b>	<b>384,545</b>	<b>306,400</b>	<b>303,110</b>
Allocated Costs	(301,383)	(262,964)	(271,367)	(193,222)	(189,932)
<b>Total Costs</b>	<b>107,790</b>	<b>113,178</b>	<b>113,178</b>	<b>113,178</b>	<b>113,178</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	107,790	113,178	113,178	113,178	113,178
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>107,790</b>	<b>113,178</b>	<b>113,178</b>	<b>113,178</b>	<b>113,178</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111320 ACCOUNTS PAYABLE

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 19,937	\$ 22,024	\$ 68,139	\$ 60,267	\$ 52,406
Equipment	-	-	-	-	-
Materials & Supplies	5,922	6,152	7,550	5,490	7,550
Contractual Costs	7,924	8,899	7,060	6,560	7,795
Employee Benefits & Taxes	3,654	5,587	17,188	20,129	19,359
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>37,437</b>	<b>42,662</b>	<b>99,937</b>	<b>92,446</b>	<b>87,110</b>
Allocated Costs	(37,437)	(42,662)	(99,937)	(92,446)	(87,110)
<b>Total Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111321 PAYROLL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 36,604	\$ 35,448	\$ 55,727	\$ 62,780	\$ 64,017
Equipment	-	-	-	-	-
Materials & Supplies	1,284	1,309	3,430	2,310	3,430
Contractual Costs	13,461	10,060	23,101	12,394	58,766
Employee Benefits & Taxes	11,021	5,509	15,773	16,585	22,602
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>62,370</b>	<b>52,326</b>	<b>98,031</b>	<b>94,069</b>	<b>148,815</b>
Allocated Costs	(62,370)	(52,326)	(98,031)	(94,069)	(148,815)
<b>Total Costs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111325 TREASURY

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 34,101	\$ 36,989	\$ 75,116	\$ 68,101	\$ 58,890
Equipment	469	4,164	3,000	1,500	3,000
Materials & Supplies	556,300	323,091	92,900	246,655	93,400
Contractual Costs	28,569	27,635	57,126	31,605	40,414
Employee Benefits & Taxes	8,565	8,300	14,586	16,975	14,962
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>628,004</b>	<b>400,179</b>	<b>242,728</b>	<b>364,836</b>	<b>210,666</b>
Allocated Costs	60,645	35,608	21,098	29,370	17,170
<b>Total Costs</b>	<b>688,649</b>	<b>435,787</b>	<b>263,826</b>	<b>394,206</b>	<b>227,836</b>
<b>Revenues:</b>					
Charges for Services	3,270	2,035	1,700	4,250	1,750
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	113	-	150	-	-
<b>Total Revenues</b>	<b>3,383</b>	<b>2,035</b>	<b>1,850</b>	<b>4,250</b>	<b>1,750</b>
<b>Net Cost</b>	<b>\$ 685,266</b>	<b>\$ 433,752</b>	<b>\$ 261,976</b>	<b>\$ 389,956</b>	<b>\$ 226,086</b>
Percent of Costs Covered	0.49%	0.47%	0.70%	1.08%	0.77%
Net Cost in Tax Dollars	\$ 4.99	\$ 3.13	\$ 1.88	\$ 2.81	\$ 1.63

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(42.02%)	\$ (163,870)
Change in 2011 Budget vs 2010 Budget	(13.70%)	\$ (35,890)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111326 PARKING VIOLATIONS BUREAU

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 83,982	\$ 94,184	\$ 43,493	\$ 43,493	\$ 58,609
Equipment	-	-	-	-	-
Materials & Supplies	2,493	2,144	3,650	2,610	3,650
Contractual Costs	7,459	9,513	8,149	8,149	9,938
Employee Benefits & Taxes	18,897	25,276	12,855	13,847	13,777
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>112,831</b>	<b>131,117</b>	<b>68,147</b>	<b>68,099</b>	<b>85,974</b>
Allocated Costs	10,896	11,667	5,923	5,482	7,006
<b>Total Costs</b>	<b>123,727</b>	<b>142,784</b>	<b>74,070</b>	<b>73,581</b>	<b>92,980</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 123,727</b>	<b>\$ 142,784</b>	<b>\$ 74,070</b>	<b>\$ 73,581</b>	<b>\$ 92,980</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.90	\$ 1.03	\$ 0.53	\$ 0.53	\$ 0.67

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	26.36%	\$ 19,399
Change in 2011 Budget vs 2010 Budget	25.53%	\$ 18,910

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
FINANCE  
111355 ASSESSMENT

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 236,481	\$ 245,431	\$ 204,415	\$ 204,335	\$ 203,104
Equipment	115	54	300	300	300
Materials & Supplies	8,001	7,543	9,350	9,350	9,350
Contractual Costs	62,610	52,134	76,205	77,011	75,530
Employee Benefits & Taxes	99,004	85,625	81,361	93,543	115,844
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>406,211</b>	<b>390,787</b>	<b>371,631</b>	<b>384,539</b>	<b>404,128</b>
Allocated Costs	39,227	34,773	32,299	30,957	32,932
<b>Total Costs</b>	<b>445,438</b>	<b>425,560</b>	<b>403,930</b>	<b>415,496</b>	<b>437,060</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	1,570	1,485	1,400	1,400	1,400
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	2,943	-	-	-	-
<b>Total Revenues</b>	<b>4,513</b>	<b>1,485</b>	<b>1,400</b>	<b>1,400</b>	<b>1,400</b>
<b>Net Cost</b>	<b>\$ 440,925</b>	<b>\$ 424,075</b>	<b>\$ 402,530</b>	<b>\$ 414,096</b>	<b>\$ 435,660</b>
Percent of Costs Covered	1.01%	0.35%	0.35%	0.34%	0.32%
Net Cost in Tax Dollars	\$ 3.21	\$ 3.06	\$ 2.89	\$ 2.99	\$ 3.14

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	5.21%	\$ 21,564
Change in 2011 Budget vs 2010 Budget	8.23%	\$ 33,130

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF  
111410 CITY CLERK

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 215,814	\$ 186,798	\$ 198,484	\$ 185,920	\$ 178,395
Equipment	533	346	2,300	2,300	2,300
Materials & Supplies	24,223	24,436	25,721	25,180	25,525
Contractual Costs	12,683	16,143	14,046	14,046	17,132
Employee Benefits & Taxes	110,996	90,930	94,461	97,010	105,422
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>364,249</b>	<b>318,653</b>	<b>335,012</b>	<b>324,456</b>	<b>328,774</b>
Allocated Costs	35,175	28,355	29,116	26,120	26,791
<b>Total Costs</b>	<b>399,424</b>	<b>347,008</b>	<b>364,128</b>	<b>350,576</b>	<b>355,565</b>
<b>Revenues:</b>					
Charges for Services	21,360	26,414	23,445	23,243	27,970
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	114,213	109,325	107,178	106,546	107,221
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	1,170	690	900	390	360
Miscellaneous	190	40	-	-	-
Interfund	8,302	8,718	8,718	8,718	8,718
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>145,235</b>	<b>145,187</b>	<b>140,241</b>	<b>138,897</b>	<b>144,269</b>
<b>Net Cost</b>	<b>\$ 254,189</b>	<b>\$ 201,821</b>	<b>\$ 223,887</b>	<b>\$ 211,679</b>	<b>\$ 211,296</b>
Percent of Costs Covered	36.36%	41.84%	38.51%	39.62%	40.57%
Net Cost in Tax Dollars	\$ 1.85	\$ 1.46	\$ 1.61	\$ 1.53	\$ 1.52

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(0.18%)	\$ (383)
Change in 2011 Budget vs 2010 Budget	(5.62%)	\$ (12,591)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF  
111411 RECORDS MANAGEMENT

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 24,141	\$ 27,998	\$ 30,229	\$ 25,332	\$ 27,731
Equipment	-	-	2,500	2,500	2,500
Materials & Supplies	50	93	550	350	550
Contractual Costs	7,484	11,338	14,029	9,495	11,338
Employee Benefits & Taxes	7,282	6,514	9,068	7,073	10,739
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>38,957</b>	<b>45,943</b>	<b>56,376</b>	<b>44,750</b>	<b>52,858</b>
Allocated Costs	(36,393)	(43,330)	(55,357)	(43,731)	(51,839)
<b>Total Costs</b>	<b>2,564</b>	<b>2,613</b>	<b>1,019</b>	<b>1,019</b>	<b>1,019</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	970	1,019	1,019	1,019	1,019
Intergovernmental	1,594	1,594	-	-	-
<b>Total Revenues</b>	<b>2,564</b>	<b>2,613</b>	<b>1,019</b>	<b>1,019</b>	<b>1,019</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF  
111412 PARKING ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 24,929	\$ 25,802	\$ 27,396	\$ 24,618	\$ 28,266
Equipment	-	-	-	-	-
Materials & Supplies	3,583	2,954	4,025	4,025	2,325
Contractual Costs	6,968	8,080	7,524	7,524	8,260
Employee Benefits & Taxes	6,229	5,266	8,541	6,195	10,752
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>41,709</b>	<b>42,102</b>	<b>47,486</b>	<b>42,362</b>	<b>49,603</b>
Allocated Costs	4,028	3,746	4,127	3,410	4,042
<b>Total Costs</b>	<b>45,737</b>	<b>45,848</b>	<b>51,613</b>	<b>45,772</b>	<b>53,645</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 45,737</b>	<b>\$ 45,848</b>	<b>\$ 51,613</b>	<b>\$ 45,772</b>	<b>\$ 53,645</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.33	\$ 0.33	\$ 0.37	\$ 0.33	\$ 0.39
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				17.20%	\$ 7,873
Change in 2011 Budget vs 2010 Budget				3.94%	\$ 2,032

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF  
111420 LEGAL SERVICES

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 72,813	\$ 67,600	\$ 70,100	\$ 70,100	\$ 3,500
Equipment	-	-	-	-	-
Materials & Supplies	8,766	11,056	11,579	8,704	12,625
Contractual Costs	439,564	220,554	227,504	227,524	267,057
Employee Benefits & Taxes	51,029	41,686	48,359	32,789	27,069
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>572,172</b>	<b>340,896</b>	<b>357,542</b>	<b>339,117</b>	<b>310,251</b>
Allocated Costs	(568,807)	(337,363)	(354,009)	(335,584)	(306,718)
<b>Total Costs</b>	<b>3,365</b>	<b>3,533</b>	<b>3,533</b>	<b>3,533</b>	<b>3,533</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	3,365	3,533	3,533	3,533	3,533
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>3,365</b>	<b>3,533</b>	<b>3,533</b>	<b>3,533</b>	<b>3,533</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF  
111430 HUMAN RESOURCES

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 128,963	\$ 139,702	\$ 139,935	\$ 147,165	\$ 109,869
Equipment	-	-	-	-	-
Materials & Supplies	17,735	13,324	18,250	15,950	18,950
Contractual Costs	195,987	180,989	131,135	131,135	172,806
Employee Benefits & Taxes	31,180	26,484	31,789	33,706	34,619
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>373,865</b>	<b>360,499</b>	<b>321,109</b>	<b>327,956</b>	<b>336,244</b>
Allocated Costs	(339,465)	(324,379)	(284,989)	(291,836)	(300,124)
<b>Total Costs</b>	<b>34,400</b>	<b>36,120</b>	<b>36,120</b>	<b>36,120</b>	<b>36,120</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	34,400	36,120	36,120	36,120	36,120
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>34,400</b>	<b>36,120</b>	<b>36,120</b>	<b>36,120</b>	<b>36,120</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
STAFF  
111450 ELECTIONS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 8,101	\$ 8,513	\$ 9,442	\$ 9,442	\$ 9,537
Equipment	-	-	-	-	-
Materials & Supplies	92	22	1,507	300	1,507
Contractual Costs	23,786	24,212	28,812	21,372	26,548
Employee Benefits & Taxes	1,714	1,446	1,905	1,947	2,260
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>33,693</b>	<b>34,193</b>	<b>41,666</b>	<b>33,061</b>	<b>39,852</b>
Allocated Costs	3,254	3,043	3,621	2,662	3,247
<b>Total Costs</b>	<b>36,947</b>	<b>37,236</b>	<b>45,287</b>	<b>35,723</b>	<b>43,099</b>
<b>Revenues:</b>					
Charges for Services	5,494	5,530	4,128	2,450	2,450
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>5,494</b>	<b>5,530</b>	<b>4,128</b>	<b>2,450</b>	<b>2,450</b>
<b>Net Cost</b>	<b>\$ 31,453</b>	<b>\$ 31,706</b>	<b>\$ 41,159</b>	<b>\$ 33,273</b>	<b>\$ 40,649</b>
Percent of Costs Covered	14.87%	14.85%	9.12%	6.86%	5.68%
Net Cost in Tax Dollars	\$ 0.23	\$ 0.23	\$ 0.30	\$ 0.24	\$ 0.29

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	22.17%	\$ 7,376
Change in 2011 Budget vs 2010 Budget	(1.24%)	\$ (510)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
SHARED SERVICES  
111625 CITY HALL ANNEX

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	78,724	120,600	154,255	154,255	170,434
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>78,724</b>	<b>120,600</b>	<b>154,255</b>	<b>154,255</b>	<b>170,434</b>
Allocated Costs	7,602	10,731	13,406	12,418	13,888
<b>Total Costs</b>	<b>86,326</b>	<b>131,331</b>	<b>167,661</b>	<b>166,673</b>	<b>184,322</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	285,333
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>285,333</b>
<b>Net Cost</b>	<b>\$ 86,326</b>	<b>\$ 131,331</b>	<b>\$ 167,661</b>	<b>\$ 166,673</b>	<b>\$ (101,011)</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	154.80%
Net Cost in Tax Dollars	\$ 0.63	\$ 0.95	\$ 1.20	\$ 1.20	\$ -

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(160.60%)	\$ (267,684)
Change in 2011 Budget vs 2010 Budget	(160.25%)	\$ (268,672)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
SHARED SERVICES  
111680 INFORMATION TECHNOLOGY

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 108,253	\$ 116,297	\$ 115,194	\$ 115,394	\$ 123,630
Equipment	5,974	29,696	16,826	10,000	10,000
Materials & Supplies	14,892	15,125	18,400	14,485	17,800
Contractual Costs	91,877	122,472	90,144	90,241	88,982
Employee Benefits & Taxes	33,759	29,179	33,944	35,688	45,852
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>254,755</b>	<b>312,769</b>	<b>274,508</b>	<b>265,808</b>	<b>286,264</b>
Allocated Costs	(207,484)	(263,134)	(224,873)	(216,173)	(236,629)
<b>Total Costs</b>	<b>47,271</b>	<b>49,635</b>	<b>49,635</b>	<b>49,635</b>	<b>49,635</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	47,271	49,635	49,635	49,635	49,635
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>47,271</b>	<b>49,635</b>	<b>49,635</b>	<b>49,635</b>	<b>49,635</b>
<b>Net Cost</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GENERAL GOVERNMENT SUPPORT  
 SPECIAL ITEMS  
 111990 CONTINGENT ACCOUNT

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
Total Expenditures	\$ -	\$ -	\$ 300,000	\$ 212,000	\$ 300,000

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
PUBLIC SAFETY  
POLICE  
113120 POLICE ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 220,003	\$ 194,293	\$ 149,426	\$ 170,775	\$ 221,727
Equipment	(300)	-	-	-	-
Materials & Supplies	55,272	50,926	75,524	71,430	79,274
Contractual Costs	57,115	63,062	73,437	68,537	87,755
Employee Benefits & Taxes	861,749	694,106	747,210	789,341	892,992
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,193,839</b>	<b>1,002,387</b>	<b>1,045,597</b>	<b>1,100,083</b>	<b>1,281,748</b>
Allocated Costs	115,288	89,195	90,874	88,562	104,448
<b>Total Costs</b>	<b>1,309,127</b>	<b>1,091,582</b>	<b>1,136,471</b>	<b>1,188,645</b>	<b>1,386,196</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 1,309,127</b>	<b>\$ 1,091,582</b>	<b>\$ 1,136,471</b>	<b>\$ 1,188,645</b>	<b>\$ 1,386,196</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 9.53	\$ 7.88	\$ 8.16	\$ 8.57	\$ 10.00

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	16.62%	\$ 197,551
Change in 2011 Budget vs 2010 Budget	21.97%	\$ 249,725

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
POLICE  
113121 POLICE PATROL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 3,632,433	\$ 3,725,899	\$ 3,551,638	\$ 3,386,895	\$ 3,290,440
Equipment	108,816	72,550	137,644	132,200	77,340
Materials & Supplies	44,317	108,635	272,491	233,684	171,233
Contractual Costs	324,533	358,476	359,118	359,118	462,384
Employee Benefits & Taxes	1,352,912	1,248,908	1,311,130	1,369,933	1,418,952
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>5,463,011</b>	<b>5,514,468</b>	<b>5,632,021</b>	<b>5,481,830</b>	<b>5,420,349</b>
Allocated Costs	527,556	490,693	489,485	441,313	441,698
<b>Total Costs</b>	<b>5,990,567</b>	<b>6,005,161</b>	<b>6,121,506</b>	<b>5,923,143</b>	<b>5,862,047</b>
<b>Revenues:</b>					
Charges for Services	5,602	5,638	4,200	3,500	3,500
Charges to Other Governments	12,131	10,781	12,250	12,100	12,200
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	183,231	210,550	186,200	211,710	200,700
Sale of Property and Compensation for Loss	52,751	20,581	40,000	60,000	49,000
Miscellaneous	3,300	1,050	1,250	1,000	1,000
Interfund	-	-	-	-	-
Intergovernmental	17,316	29,119	47,850	47,300	21,800
<b>Total Revenues</b>	<b>274,331</b>	<b>277,719</b>	<b>291,750</b>	<b>335,610</b>	<b>288,200</b>
<b>Net Cost</b>	<b>\$ 5,716,236</b>	<b>\$ 5,727,442</b>	<b>\$ 5,829,756</b>	<b>\$ 5,587,533</b>	<b>\$ 5,573,847</b>
Percent of Costs Covered	4.58%	4.62%	4.77%	5.67%	4.92%
Net Cost in Tax Dollars	\$ 41.63	\$ 41.34	\$ 41.85	\$ 40.30	\$ 40.19

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(0.24%)	\$ (13,686)
Change in 2011 Budget vs 2010 Budget	(4.39%)	\$ (255,909)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
POLICE  
113122 POLICE INVESTIGATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 446,924	\$ 437,988	\$ 416,905	\$ 365,244	\$ 418,599
Equipment	8,709	878	2,000	1,500	3,800
Materials & Supplies	6,206	11,960	21,787	12,950	19,736
Contractual Costs	69,254	78,064	84,619	84,619	113,155
Employee Benefits & Taxes	183,934	169,788	184,316	167,273	212,034
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>715,027</b>	<b>698,678</b>	<b>709,627</b>	<b>631,586</b>	<b>767,324</b>
Allocated Costs	69,049	62,170	61,674	50,846	62,528
<b>Total Costs</b>	<b>784,076</b>	<b>760,848</b>	<b>771,301</b>	<b>682,432</b>	<b>829,852</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	2,175	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>2,175</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 781,901</b>	<b>\$ 760,848</b>	<b>\$ 771,301</b>	<b>\$ 682,432</b>	<b>\$ 829,852</b>
Percent of Costs Covered	0.28%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 5.69	\$ 5.49	\$ 5.54	\$ 4.92	\$ 5.98

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	21.60%	\$ 147,420
Change in 2011 Budget vs 2010 Budget	7.59%	\$ 58,551

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
POLICE  
113123 MARINE PATROL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 69,849	\$ 52,087	\$ 56,360	\$ 56,360	\$ 56,360
Equipment	6,193	3,202	6,000	6,000	5,180
Materials & Supplies	16,662	18,211	35,172	27,700	33,500
Contractual Costs	13,206	13,412	13,086	13,086	13,868
Employee Benefits & Taxes	12,034	9,676	5,229	10,843	5,190
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>117,944</b>	<b>96,588</b>	<b>115,847</b>	<b>113,989</b>	<b>114,098</b>
Allocated Costs	11,390	8,595	10,068	9,177	9,298
<b>Total Costs</b>	<b>129,334</b>	<b>105,183</b>	<b>125,915</b>	<b>123,166</b>	<b>123,396</b>
<b>Revenues:</b>					
Charges for Services	38,400	39,450	37,000	39,000	39,000
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	12,907	13,552	13,552	13,552	13,552
Intergovernmental	61,696	47,726	45,000	3,700	30,000
<b>Total Revenues</b>	<b>113,003</b>	<b>100,728</b>	<b>95,552</b>	<b>56,252</b>	<b>82,552</b>
<b>Net Cost</b>	<b>\$ 16,331</b>	<b>\$ 4,455</b>	<b>\$ 30,363</b>	<b>\$ 66,914</b>	<b>\$ 40,844</b>
Percent of Costs Covered	87.37%	95.76%	75.89%	45.67%	66.90%
Net Cost in Tax Dollars	\$ 0.12	\$ 0.03	\$ 0.22	\$ 0.48	\$ 0.29

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(38.96%)	\$ (26,070)
Change in 2011 Budget vs 2010 Budget	34.52%	\$ 10,481

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
POLICE  
113124 YOUTH SERVICES

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 118,077	\$ 114,693	\$ 115,349	\$ 115,850	\$ -
Equipment	1,495	722	-	-	-
Materials & Supplies	213	1,330	7,720	5,395	-
Contractual Costs	6,168	7,465	7,156	7,156	-
Employee Benefits & Taxes	49,474	45,133	50,113	49,906	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>175,427</b>	<b>169,343</b>	<b>180,338</b>	<b>178,307</b>	<b>-</b>
Allocated Costs	16,941	15,069	15,673	14,355	-
<b>Total Costs</b>	<b>192,368</b>	<b>184,412</b>	<b>196,011</b>	<b>192,662</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 192,368</b>	<b>\$ 184,412</b>	<b>\$ 196,011</b>	<b>\$ 192,662</b>	<b>\$ -</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	100.00%
Net Cost in Tax Dollars	\$ 1.40	\$ 1.33	\$ 1.41	\$ 1.39	\$ -

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(100.00%)	\$ (192,662)
Change in 2011 Budget vs 2010 Budget	(100.00%)	\$ (196,011)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
POLICE  
113125 PARKING ENFORCEMENT

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 93,086	\$ 99,376	\$ 149,811	\$ 107,620	\$ 153,095
Equipment	-	-	-	-	-
Materials & Supplies	634	200	4,755	3,200	3,200
Contractual Costs	75,704	65,603	85,307	77,753	74,882
Employee Benefits & Taxes	61,932	37,346	57,340	57,179	103,576
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>231,356</b>	<b>202,525</b>	<b>297,213</b>	<b>245,752</b>	<b>334,753</b>
Allocated Costs	22,342	18,021	25,831	19,784	27,279
<b>Total Costs</b>	<b>253,698</b>	<b>220,546</b>	<b>323,044</b>	<b>265,536</b>	<b>362,032</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	357,126	300,656	411,000	310,000	360,000
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>357,126</b>	<b>300,656</b>	<b>411,000</b>	<b>310,000</b>	<b>360,000</b>
<b>Net Cost</b>	<b>\$ (103,428)</b>	<b>\$ (80,110)</b>	<b>\$ (87,956)</b>	<b>\$ (44,464)</b>	<b>\$ 2,032</b>
<b>Percent of Costs Covered</b>	<b>140.77%</b>	<b>136.32%</b>	<b>127.23%</b>	<b>116.74%</b>	<b>99.44%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.01</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(104.57%)	\$ 46,496
Change in 2011 Budget vs 2010 Budget	(102.31%)	\$ 89,988

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
TRAFFIC  
113301 SCHOOL CROSSINGS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 66,894	\$ 80,895	\$ 104,160	\$ 102,160	\$ 104,160
Equipment	-	-	-	-	-
Materials & Supplies	-	-	3,000	2,000	3,000
Contractual Costs	1,596	1,488	1,025	1,025	2,318
Employee Benefits & Taxes	31,130	31,982	37,464	24,663	27,749
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>99,620</b>	<b>114,365</b>	<b>145,649</b>	<b>129,848</b>	<b>137,227</b>
Allocated Costs	9,620	10,177	12,659	10,453	11,182
<b>Total Costs</b>	<b>109,240</b>	<b>124,542</b>	<b>158,308</b>	<b>140,301</b>	<b>148,409</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 109,240</b>	<b>\$ 124,542</b>	<b>\$ 158,308</b>	<b>\$ 140,301</b>	<b>\$ 148,409</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.80	\$ 0.90	\$ 1.14	\$ 1.01	\$ 1.07
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				5.78%	\$ 8,108
Change in 2011 Budget vs 2010 Budget				(6.25%)	\$ (9,899)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
TRAFFIC  
113310 TRAFFIC CONTROL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 84,097	\$ 88,285	\$ 89,052	\$ 89,646	\$ 91,316
Equipment	3,888	-	1,000	1,000	1,000
Materials & Supplies	52,634	55,347	58,100	60,850	60,850
Contractual Costs	23,054	23,776	22,076	22,076	24,327
Employee Benefits & Taxes	41,389	31,379	39,813	36,757	53,778
Other Financing Uses	53,025	-	15,174	11,115	57,530
<b>Total Expenditures</b>	<b>258,087</b>	<b>198,787</b>	<b>225,215</b>	<b>221,444</b>	<b>288,801</b>
Allocated Costs	24,923	17,689	19,574	17,827	23,534
<b>Total Costs</b>	<b>283,010</b>	<b>216,476</b>	<b>244,789</b>	<b>239,271</b>	<b>312,335</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	250
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>250</b>
<b>Net Cost</b>	<b>\$ 283,010</b>	<b>\$ 216,476</b>	<b>\$ 244,789</b>	<b>\$ 239,271</b>	<b>\$ 312,085</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.08%
Net Cost in Tax Dollars	\$ 2.06	\$ 1.56	\$ 1.76	\$ 1.73	\$ 2.25
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				30.43%	\$ 72,814
Change in 2011 Budget vs 2010 Budget				27.49%	\$ 67,296

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
FIRE  
113410 FIRE PROTECTION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 1,602,214	\$ 1,633,391	\$ 1,683,086	\$ 1,646,140	\$ 1,681,319
Equipment	83,851	95,705	162,869	86,750	100,600
Materials & Supplies	319,614	309,491	362,175	292,505	352,925
Contractual Costs	1,063,598	1,110,582	1,096,576	1,080,576	1,090,620
Employee Benefits & Taxes	977,113	941,094	1,046,952	1,019,809	1,166,641
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,046,390</b>	<b>4,090,263</b>	<b>4,351,658</b>	<b>4,125,780</b>	<b>4,392,105</b>
Allocated Costs	390,755	363,963	378,207	332,145	357,908
<b>Total Costs</b>	<b>4,437,145</b>	<b>4,454,226</b>	<b>4,729,865</b>	<b>4,457,925</b>	<b>4,750,013</b>
<b>Revenues:</b>					
Charges for Services	7,055	7,575	35,000	13,000	13,000
Charges to Other Governments	25,685	25,685	25,685	25,685	25,685
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	13,900	10,800	11,500	7,000	12,500
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	5,000	-	-	-	-
<b>Total Revenues</b>	<b>51,640</b>	<b>44,060</b>	<b>72,185</b>	<b>45,685</b>	<b>51,185</b>
<b>Net Cost</b>	<b>\$ 4,385,505</b>	<b>\$ 4,410,166</b>	<b>\$ 4,657,680</b>	<b>\$ 4,412,240</b>	<b>\$ 4,698,828</b>
Percent of Costs Covered	1.16%	0.99%	1.53%	1.02%	1.08%
Net Cost in Tax Dollars	\$ 31.94	\$ 31.83	\$ 33.44	\$ 31.82	\$ 33.88
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				6.50%	\$ 286,588
Change in 2011 Budget vs 2010 Budget				0.88%	\$ 41,148

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
OTHER PROTECTION  
113510 ANIMAL CONTROL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	21,465	21,994	22,368	22,280	23,104
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>21,465</b>	<b>21,994</b>	<b>22,368</b>	<b>22,280</b>	<b>23,104</b>
Allocated Costs	-	-	-	-	-
<b>Total Costs</b>	<b>21,465</b>	<b>21,994</b>	<b>22,368</b>	<b>22,280</b>	<b>23,104</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 21,465</b>	<b>\$ 21,994</b>	<b>\$ 22,368</b>	<b>\$ 22,280</b>	<b>\$ 23,104</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.17

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	3.70%	\$ 824
Change in 2011 Budget vs 2010 Budget	3.29%	\$ 736

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
OTHER PROTECTION  
113620 BUILDING INSPECTION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 232,093	\$ 233,645	\$ 228,521	\$ 192,475	\$ 172,686
Equipment	6,385	3,068	1,000	1,000	1,000
Materials & Supplies	10,671	9,652	10,150	9,650	9,650
Contractual Costs	50,334	55,239	53,272	53,272	58,591
Employee Benefits & Taxes	106,227	102,448	117,260	109,940	113,995
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>405,710</b>	<b>404,052</b>	<b>410,203</b>	<b>366,337</b>	<b>355,922</b>
Allocated Costs	39,179	35,954	35,651	29,492	29,004
<b>Total Costs</b>	<b>444,889</b>	<b>440,006</b>	<b>445,854</b>	<b>395,829</b>	<b>384,926</b>
<b>Revenues:</b>					
Charges for Services	7,638	7,261	6,000	7,800	6,000
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	1,105,334	982,082	813,750	885,750	915,750
Fines and Forfeitures	26,595	46,085	20,000	30,000	20,000
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>1,139,567</b>	<b>1,035,428</b>	<b>839,750</b>	<b>923,550</b>	<b>941,750</b>
<b>Net Cost</b>	<b>\$ (694,678)</b>	<b>\$ (595,422)</b>	<b>\$ (393,896)</b>	<b>\$ (527,721)</b>	<b>\$ (556,824)</b>
<b>Percent of Costs Covered</b>	<b>256.15%</b>	<b>235.32%</b>	<b>188.35%</b>	<b>233.32%</b>	<b>244.66%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>				

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	5.51%	\$ (29,103)
Change in 2011 Budget vs 2010 Budget	41.36%	\$ (162,928)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PUBLIC SAFETY  
OTHER PROTECTION  
113625 AMBULANCE SERVICES

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	216,028	222,983	221,461	221,461	223,737
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>216,028</b>	<b>222,983</b>	<b>221,461</b>	<b>221,461</b>	<b>223,737</b>
Allocated Costs	-	-	-	-	-
<b>Total Costs</b>	<b>216,028</b>	<b>222,983</b>	<b>221,461</b>	<b>221,461</b>	<b>223,737</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 216,028</b>	<b>\$ 222,983</b>	<b>\$ 221,461</b>	<b>\$ 221,461</b>	<b>\$ 223,737</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 1.57	\$ 1.61	\$ 1.59	\$ 1.60	\$ 1.61
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				1.03%	\$ 2,276
Change in 2011 Budget vs 2010 Budget				1.03%	\$ 2,276

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
STREET ADMINISTRATION  
115010 PUBLIC WORKS ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 313,017	\$ 319,789	\$ 327,622	\$ 294,363	\$ 284,865
Equipment	2,747	9,546	8,600	6,500	6,500
Materials & Supplies	39,724	36,638	43,314	42,900	42,900
Contractual Costs	63,449	74,888	99,740	100,740	100,445
Employee Benefits & Taxes	581,214	435,999	492,765	511,549	593,800
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,000,151</b>	<b>876,860</b>	<b>972,041</b>	<b>956,052</b>	<b>1,028,510</b>
Allocated Costs	96,583	78,025	84,481	76,967	83,812
<b>Total Costs</b>	<b>1,096,734</b>	<b>954,885</b>	<b>1,056,522</b>	<b>1,033,019</b>	<b>1,112,322</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	5,700	5,700	5,700	5,700	5,700
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	30,310	18,294	25,000	25,000	25,000
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>36,010</b>	<b>23,994</b>	<b>30,700</b>	<b>30,700</b>	<b>30,700</b>
<b>Net Cost</b>	<b>\$ 1,060,724</b>	<b>\$ 930,891</b>	<b>\$ 1,025,822</b>	<b>\$ 1,002,319</b>	<b>\$ 1,081,622</b>
Percent of Costs Covered	3.28%	2.51%	2.91%	2.97%	2.76%
Net Cost in Tax Dollars	\$ 7.73	\$ 6.72	\$ 7.36	\$ 7.23	\$ 7.80
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				7.91%	\$ 79,303
Change in 2011 Budget vs 2010 Budget				5.44%	\$ 55,800

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
STREET ADMINISTRATION  
115020 ENGINEERING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 164,743	\$ 158,015	\$ 136,694	\$ 161,158	\$ 134,141
Equipment	1,917	273	5,525	4,000	4,000
Materials & Supplies	8,331	9,262	11,646	11,800	11,800
Contractual Costs	38,437	42,496	42,698	42,698	96,025
Employee Benefits & Taxes	49,861	42,544	41,910	47,982	58,022
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>263,289</b>	<b>252,590</b>	<b>238,473</b>	<b>267,638</b>	<b>303,988</b>
Allocated Costs	25,425	22,476	20,726	21,546	24,772
<b>Total Costs</b>	<b>288,714</b>	<b>275,066</b>	<b>259,199</b>	<b>289,184</b>	<b>328,760</b>
<b>Revenues:</b>					
Charges for Services	58,704	55,733	62,000	60,233	62,795
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	108,100	59,831	90,250	51,100	76,100
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	15	-	-	-	-
Interfund	13,308	13,973	13,973	13,973	13,973
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>180,127</b>	<b>129,537</b>	<b>166,223</b>	<b>125,306</b>	<b>152,868</b>
<b>Net Cost</b>	<b>\$ 108,587</b>	<b>\$ 145,529</b>	<b>\$ 92,976</b>	<b>\$ 163,878</b>	<b>\$ 175,892</b>
Percent of Costs Covered	62.39%	47.09%	64.13%	43.33%	46.50%
Net Cost in Tax Dollars	\$ 0.79	\$ 1.05	\$ 0.67	\$ 1.18	\$ 1.27
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				7.33%	\$ 12,014
Change in 2011 Budget vs 2010 Budget				89.18%	\$ 82,916

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
STREET MAINTENANCE  
115110 STREET MAINTENANCE

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 273,266	\$ 264,181	\$ 276,816	\$ 269,901	\$ 285,227
Equipment	25,813	4,669	9,000	9,000	9,000
Materials & Supplies	122,745	112,491	133,600	142,184	133,600
Contractual Costs	252,060	274,528	300,433	300,433	313,662
Employee Benefits & Taxes	127,215	121,366	127,389	140,662	147,654
Other Financing Uses	-	-	-	-	85,628
<b>Total Expenditures</b>	<b>801,099</b>	<b>777,235</b>	<b>847,238</b>	<b>862,180</b>	<b>974,771</b>
Allocated Costs	77,361	69,161	73,634	69,410	79,433
<b>Total Costs</b>	<b>878,460</b>	<b>846,396</b>	<b>920,872</b>	<b>931,590</b>	<b>1,054,204</b>
<b>Revenues:</b>					
Charges for Services	58,873	50,614	60,000	68,584	60,000
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	21	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>58,894</b>	<b>50,614</b>	<b>60,000</b>	<b>68,584</b>	<b>60,000</b>
<b>Net Cost</b>	<b>\$ 819,566</b>	<b>\$ 795,782</b>	<b>\$ 860,872</b>	<b>\$ 863,006</b>	<b>\$ 994,204</b>
Percent of Costs Covered	6.70%	5.98%	6.52%	7.36%	5.69%
Net Cost in Tax Dollars	\$ 5.97	\$ 5.74	\$ 6.18	\$ 6.22	\$ 7.17

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	15.20%	\$ 131,198
Change in 2011 Budget vs 2010 Budget	15.49%	\$ 133,332

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
STREET MAINTENANCE  
115142 SNOW REMOVAL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 58,768	\$ 76,654	\$ 105,022	\$ 83,000	\$ 105,798
Equipment	-	-	-	-	-
Materials & Supplies	70,825	178,779	100,400	100,400	100,300
Contractual Costs	408,678	437,698	457,431	457,431	472,244
Employee Benefits & Taxes	33,004	26,193	36,161	30,168	38,900
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>571,275</b>	<b>719,324</b>	<b>699,014</b>	<b>670,999</b>	<b>717,242</b>
Allocated Costs	55,167	64,007	60,752	54,019	58,447
<b>Total Costs</b>	<b>626,442</b>	<b>783,331</b>	<b>759,766</b>	<b>725,018</b>	<b>775,689</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	32,953	42,455	43,000	40,000	40,000
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>32,953</b>	<b>42,455</b>	<b>43,000</b>	<b>40,000</b>	<b>40,000</b>
<b>Net Cost</b>	<b>\$ 593,489</b>	<b>\$ 740,876</b>	<b>\$ 716,766</b>	<b>\$ 685,018</b>	<b>\$ 735,689</b>
Percent of Costs Covered	5.26%	5.42%	5.66%	5.52%	5.16%
Net Cost in Tax Dollars	\$ 4.32	\$ 5.35	\$ 5.15	\$ 4.94	\$ 5.30

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	7.40%	\$ 50,671
Change in 2011 Budget vs 2010 Budget	2.64%	\$ 18,923

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
STREET MAINTENANCE  
115182 STREET LIGHTING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 47,733	\$ 52,089	\$ 42,746	\$ 42,277	\$ 44,864
Equipment	-	-	-	-	-
Materials & Supplies	203,952	202,909	214,060	222,000	222,000
Contractual Costs	36,386	38,633	37,244	37,244	40,992
Employee Benefits & Taxes	21,928	20,701	18,332	19,453	23,057
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>309,999</b>	<b>314,332</b>	<b>312,382</b>	<b>320,974</b>	<b>330,913</b>
Allocated Costs	29,936	27,970	27,149	25,840	26,966
<b>Total Costs</b>	<b>339,935</b>	<b>342,302</b>	<b>339,531</b>	<b>346,814</b>	<b>357,879</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 339,935</b>	<b>\$ 342,302</b>	<b>\$ 339,531</b>	<b>\$ 346,814</b>	<b>\$ 357,879</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 2.48	\$ 2.47	\$ 2.44	\$ 2.50	\$ 2.58
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				3.19%	\$ 11,065
Change in 2011 Budget vs 2010 Budget				5.40%	\$ 18,348

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TRANSPORTATION  
PARKING  
115650 OFF-STREET PARKING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 135,200	\$ 145,128	\$ 130,645	\$ 116,014	\$ 133,662
Equipment	1,180	-	6,900	6,900	47,600
Materials & Supplies	16,818	26,416	40,800	40,800	41,500
Contractual Costs	5,237	7,496	7,049	6,894	9,740
Employee Benefits & Taxes	73,181	64,337	67,730	62,725	81,460
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>231,616</b>	<b>243,377</b>	<b>253,124</b>	<b>233,333</b>	<b>313,962</b>
Allocated Costs	22,367	21,656	21,999	18,784	25,584
<b>Total Costs</b>	<b>253,983</b>	<b>265,033</b>	<b>275,123</b>	<b>252,117</b>	<b>339,546</b>
<b>Revenues:</b>					
Charges for Services	243,627	254,960	240,500	240,500	358,540
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	368,571	375,698	367,025	396,829	573,799
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>612,198</b>	<b>630,658</b>	<b>607,525</b>	<b>637,329</b>	<b>932,339</b>
<b>Net Cost</b>	<b>\$ (358,215)</b>	<b>\$ (365,625)</b>	<b>\$ (332,402)</b>	<b>\$ (385,212)</b>	<b>\$ (592,793)</b>
<b>Percent of Costs Covered</b>	<b>241.04%</b>	<b>237.95%</b>	<b>220.82%</b>	<b>252.79%</b>	<b>274.58%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>				

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	53.89%	\$ (207,581)
Change in 2011 Budget vs 2010 Budget	78.34%	\$ (260,391)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117100 RECREATION ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 139,972	\$ 118,549	\$ 126,187	\$ 125,463	\$ 126,690
Equipment	3,128	4,266	3,000	2,000	1,000
Materials & Supplies	40,074	32,964	45,627	43,730	43,765
Contractual Costs	146,750	160,280	159,784	162,284	165,974
Employee Benefits & Taxes	86,437	81,163	78,519	87,878	98,351
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>416,361</b>	<b>397,222</b>	<b>413,117</b>	<b>421,355</b>	<b>435,780</b>
Allocated Costs	40,207	35,346	35,904	33,921	35,511
<b>Total Costs</b>	<b>456,568</b>	<b>432,568</b>	<b>449,021</b>	<b>455,276</b>	<b>471,291</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 456,568</b>	<b>\$ 432,568</b>	<b>\$ 449,021</b>	<b>\$ 455,276</b>	<b>\$ 471,291</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 3.33	\$ 3.12	\$ 3.22	\$ 3.28	\$ 3.40
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				3.52%	\$ 16,015
Change in 2011 Budget vs 2010 Budget				4.96%	\$ 22,270

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117110 PARKS & PLAYGROUNDS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 241,904	\$ 249,223	\$ 257,057	\$ 253,362	\$ 260,077
Equipment	2,620	6,244	16,185	13,200	9,950
Materials & Supplies	51,138	54,304	138,790	52,442	49,570
Contractual Costs	56,079	73,824	74,587	74,517	82,805
Employee Benefits & Taxes	72,577	74,527	91,506	86,208	105,807
Other Financing Uses	7,408	-	2,153	1,562	6,269
<b>Total Expenditures</b>	<b>431,726</b>	<b>458,122</b>	<b>580,278</b>	<b>481,291</b>	<b>514,478</b>
Allocated Costs	41,691	40,765	50,433	38,746	41,924
<b>Total Costs</b>	<b>473,417</b>	<b>498,887</b>	<b>630,711</b>	<b>520,037</b>	<b>556,402</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 473,417</b>	<b>\$ 498,887</b>	<b>\$ 630,711</b>	<b>\$ 520,037</b>	<b>\$ 556,402</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 3.45	\$ 3.60	\$ 4.53	\$ 3.75	\$ 4.01

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	6.99%	\$ 36,365
Change in 2011 Budget vs 2010 Budget	(11.78%)	\$ (74,309)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117115 RECREATION CENTER OPERATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 66,349	\$ 82,689	\$ 90,130	\$ 86,084	\$ 82,035
Equipment	675	8,699	4,000	1,000	1,000
Materials & Supplies	-	-	-	-	-
Contractual Costs	117,041	156,345	159,857	159,857	170,687
Employee Benefits & Taxes	21,903	22,915	28,975	26,011	32,915
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>205,968</b>	<b>270,648</b>	<b>282,962</b>	<b>272,952</b>	<b>286,637</b>
Allocated Costs	19,890	24,083	24,593	21,974	23,358
<b>Total Costs</b>	<b>225,858</b>	<b>294,731</b>	<b>307,555</b>	<b>294,926</b>	<b>309,995</b>
<b>Revenues:</b>					
Charges for Services	39,871	41,236	40,000	40,000	44,000
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>39,871</b>	<b>41,236</b>	<b>40,000</b>	<b>40,000</b>	<b>44,000</b>
<b>Net Cost</b>	<b>\$ 185,987</b>	<b>\$ 253,495</b>	<b>\$ 267,555</b>	<b>\$ 254,926</b>	<b>\$ 265,995</b>
Percent of Costs Covered	17.65%	13.99%	13.01%	13.56%	14.19%
Net Cost in Tax Dollars	\$ 1.35	\$ 1.83	\$ 1.92	\$ 1.84	\$ 1.92
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				4.34%	\$ 11,069
Change in 2011 Budget vs 2010 Budget				(0.58%)	\$ (1,560)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117120 RECREATION PROGRAMS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 51,127	\$ 37,383	\$ 44,780	\$ 40,383	\$ 40,688
Equipment	-	2,137	-	-	-
Materials & Supplies	10,608	6,393	10,100	8,800	8,150
Contractual Costs	127,136	130,349	156,432	151,232	150,442
Employee Benefits & Taxes	12,667	9,444	9,314	10,527	10,633
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>201,538</b>	<b>185,706</b>	<b>220,626</b>	<b>210,942</b>	<b>209,913</b>
Allocated Costs	19,462	16,525	19,175	16,982	17,106
<b>Total Costs</b>	<b>221,000</b>	<b>202,231</b>	<b>239,801</b>	<b>227,924</b>	<b>227,019</b>
<b>Revenues:</b>					
Charges for Services	141,521	120,941	131,000	111,500	146,500
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	9,306	3,919	3,918	3,500	3,000
<b>Total Revenues</b>	<b>150,827</b>	<b>124,860</b>	<b>134,918</b>	<b>115,000</b>	<b>149,500</b>
<b>Net Cost</b>	<b>\$ 70,173</b>	<b>\$ 77,371</b>	<b>\$ 104,883</b>	<b>\$ 112,924</b>	<b>\$ 77,519</b>
<b>Percent of Costs Covered</b>	<b>68.25%</b>	<b>61.74%</b>	<b>56.26%</b>	<b>50.46%</b>	<b>65.85%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 0.51</b>	<b>\$ 0.56</b>	<b>\$ 0.75</b>	<b>\$ 0.81</b>	<b>\$ 0.56</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(31.35%)	\$ (35,405)
Change in 2011 Budget vs 2010 Budget	(26.09%)	\$ (27,364)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117121 CAMPS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 225,668	\$ 236,696	\$ 256,676	\$ 273,250	\$ 271,027
Equipment	383	353	500	-	-
Materials & Supplies	15,348	17,319	21,650	19,125	18,650
Contractual Costs	97,609	112,082	110,818	132,168	130,069
Employee Benefits & Taxes	38,916	39,775	38,052	55,268	36,170
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>377,924</b>	<b>406,225</b>	<b>427,696</b>	<b>479,811</b>	<b>455,916</b>
Allocated Costs	36,496	36,147	37,171	38,627	37,152
<b>Total Costs</b>	<b>414,420</b>	<b>442,372</b>	<b>464,867</b>	<b>518,438</b>	<b>493,068</b>
<b>Revenues:</b>					
Charges for Services	406,589	418,976	430,595	490,000	488,425
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	13,304	11,450	12,500	19,141	17,000
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>419,893</b>	<b>430,426</b>	<b>443,095</b>	<b>509,141</b>	<b>505,425</b>
<b>Net Cost</b>	<b>\$ (5,473)</b>	<b>\$ 11,946</b>	<b>\$ 21,772</b>	<b>\$ 9,297</b>	<b>\$ (12,357)</b>
<b>Percent of Costs Covered</b>	<b>101.32%</b>	<b>97.30%</b>	<b>95.32%</b>	<b>98.21%</b>	<b>102.51%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ 0.09</b>	<b>\$ 0.16</b>	<b>\$ 0.07</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(232.91%)	\$ (21,654)
Change in 2011 Budget vs 2010 Budget	(156.76%)	\$ (34,129)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117122 ATHLETICS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 88,829	\$ 90,120	\$ 93,026	\$ 92,626	\$ 88,571
Equipment	-	-	-	-	-
Materials & Supplies	30,283	29,530	44,447	39,333	39,333
Contractual Costs	35,214	34,494	47,500	47,250	50,915
Employee Benefits & Taxes	22,966	19,530	31,834	27,546	37,313
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>177,292</b>	<b>173,674</b>	<b>216,807</b>	<b>206,755</b>	<b>216,132</b>
Allocated Costs	17,121	15,454	18,843	16,645	17,612
<b>Total Costs</b>	<b>194,413</b>	<b>189,128</b>	<b>235,650</b>	<b>223,400</b>	<b>233,744</b>
<b>Revenues:</b>					
Charges for Services	122,788	108,143	120,500	119,175	165,500
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>122,788</b>	<b>108,143</b>	<b>120,500</b>	<b>119,175</b>	<b>165,500</b>
<b>Net Cost</b>	<b>\$ 71,625</b>	<b>\$ 80,985</b>	<b>\$ 115,150</b>	<b>\$ 104,225</b>	<b>\$ 68,244</b>
<b>Percent of Costs Covered</b>	<b>63.16%</b>	<b>57.18%</b>	<b>51.14%</b>	<b>53.35%</b>	<b>70.80%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 0.52</b>	<b>\$ 0.58</b>	<b>\$ 0.83</b>	<b>\$ 0.75</b>	<b>\$ 0.49</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(34.52%)	\$ (35,981)
Change in 2011 Budget vs 2010 Budget	(40.73%)	\$ (46,906)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117123 TENNIS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 49,463	\$ 46,158	\$ 47,284	\$ 47,168	\$ 45,996
Equipment	-	9,274	13,500	8,500	-
Materials & Supplies	2,764	4,725	5,180	4,650	4,200
Contractual Costs	30,935	35,198	36,511	36,511	38,332
Employee Benefits & Taxes	13,075	10,933	12,756	12,782	14,473
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>96,237</b>	<b>106,288</b>	<b>115,231</b>	<b>109,611</b>	<b>103,001</b>
Allocated Costs	9,293	9,458	10,015	8,824	8,393
<b>Total Costs</b>	<b>105,530</b>	<b>115,746</b>	<b>125,246</b>	<b>118,435</b>	<b>111,394</b>
<b>Revenues:</b>					
Charges for Services	77,507	74,325	76,500	72,500	73,600
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>77,507</b>	<b>74,325</b>	<b>76,500</b>	<b>72,500</b>	<b>73,600</b>
<b>Net Cost</b>	<b>\$ 28,023</b>	<b>\$ 41,421</b>	<b>\$ 48,746</b>	<b>\$ 45,935</b>	<b>\$ 37,794</b>
<b>Percent of Costs Covered</b>	<b>73.45%</b>	<b>64.21%</b>	<b>61.08%</b>	<b>61.22%</b>	<b>66.07%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 0.20</b>	<b>\$ 0.30</b>	<b>\$ 0.35</b>	<b>\$ 0.33</b>	<b>\$ 0.27</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(17.72%)	\$ (8,141)
Change in 2011 Budget vs 2010 Budget	(22.47%)	\$ (10,952)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117124 SPECIAL EVENTS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 24,486	\$ 26,069	\$ 25,680	\$ 25,564	\$ 24,478
Equipment	-	-	-	-	-
Materials & Supplies	54,718	50,280	182,380	55,430	25,900
Contractual Costs	18,722	24,360	24,118	23,618	24,739
Employee Benefits & Taxes	9,529	8,086	9,429	8,514	11,178
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>107,455</b>	<b>108,795</b>	<b>241,607</b>	<b>113,126</b>	<b>86,295</b>
Allocated Costs	10,377	9,681	20,998	9,107	7,032
<b>Total Costs</b>	<b>117,832</b>	<b>118,476</b>	<b>262,605</b>	<b>122,233</b>	<b>93,327</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	53,977	68,280	33,350	81,000	69,650
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>53,977</b>	<b>68,280</b>	<b>33,350</b>	<b>81,000</b>	<b>69,650</b>
<b>Net Cost</b>	<b>\$ 63,855</b>	<b>\$ 50,196</b>	<b>\$ 229,255</b>	<b>\$ 41,233</b>	<b>\$ 23,677</b>
Percent of Costs Covered	45.81%	57.63%	12.70%	66.27%	74.63%
Net Cost in Tax Dollars	\$ 0.47	\$ 0.36	\$ 1.65	\$ 0.30	\$ 0.17

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(42.58%)	\$ (17,556)
Change in 2011 Budget vs 2010 Budget	(89.67%)	\$ (205,578)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117125 SENIOR ADULT PROGRAMS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 79,048	\$ 79,732	\$ 79,207	\$ 76,664	\$ 77,348
Equipment	-	-	-	-	-
Materials & Supplies	4,473	5,938	6,180	5,530	5,430
Contractual Costs	35,771	39,891	44,542	39,092	41,416
Employee Benefits & Taxes	13,401	14,329	16,049	16,020	18,354
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>132,693</b>	<b>139,890</b>	<b>145,978</b>	<b>137,306</b>	<b>142,548</b>
Allocated Costs	12,814	12,448	12,687	11,054	11,616
<b>Total Costs</b>	<b>145,507</b>	<b>152,338</b>	<b>158,665</b>	<b>148,360</b>	<b>154,164</b>
<b>Revenues:</b>					
Charges for Services	9,206	9,732	10,000	9,800	11,000
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>9,206</b>	<b>9,732</b>	<b>10,000</b>	<b>9,800</b>	<b>11,000</b>
<b>Net Cost</b>	<b>\$ 136,301</b>	<b>\$ 142,606</b>	<b>\$ 148,665</b>	<b>\$ 138,560</b>	<b>\$ 143,164</b>
Percent of Costs Covered	6.33%	6.39%	6.30%	6.61%	7.14%
Net Cost in Tax Dollars	\$ 0.99	\$ 1.03	\$ 1.07	\$ 1.00	\$ 1.03

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	3.32%	\$ 4,604
Change in 2011 Budget vs 2010 Budget	(3.70%)	\$ (5,501)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117126 SPECIAL FACILITIES ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 53,462	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	13,918	18,465	40,121	40,121	19,121
Employee Benefits & Taxes	16,775	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>84,155</b>	<b>18,465</b>	<b>40,121</b>	<b>40,121</b>	<b>19,121</b>
Allocated Costs	8,127	1,643	3,487	3,230	1,558
<b>Total Costs</b>	<b>92,282</b>	<b>20,108</b>	<b>43,608</b>	<b>43,351</b>	<b>20,679</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	15,641	16,423	16,423	16,423	16,423
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>15,641</b>	<b>16,423</b>	<b>16,423</b>	<b>16,423</b>	<b>16,423</b>
<b>Net Cost</b>	<b>\$ 76,641</b>	<b>\$ 3,685</b>	<b>\$ 27,185</b>	<b>\$ 26,928</b>	<b>\$ 4,256</b>
Percent of Costs Covered	16.95%	81.67%	37.66%	37.88%	79.42%
Net Cost in Tax Dollars	\$ 0.56	\$ 0.03	\$ 0.20	\$ 0.19	\$ 0.03

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(84.19%)	\$ (22,672)
Change in 2011 Budget vs 2010 Budget	(84.34%)	\$ (22,929)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117145 RYE TOWN PARK

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	232,242	50,847	50,000	51,160	25,000
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>232,242</b>	<b>50,847</b>	<b>50,000</b>	<b>51,160</b>	<b>25,000</b>
Allocated Costs	-	-	-	-	-
<b>Total Costs</b>	<b>232,242</b>	<b>50,847</b>	<b>50,000</b>	<b>51,160</b>	<b>25,000</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 232,242</b>	<b>\$ 50,847</b>	<b>\$ 50,000</b>	<b>\$ 51,160</b>	<b>\$ 25,000</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 1.69	\$ 0.37	\$ 0.36	\$ 0.37	\$ 0.18
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				(51.13%)	\$ (26,160)
Change in 2011 Budget vs 2010 Budget				(50.00%)	\$ (25,000)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
RECREATION  
117181 RYE NATURE CENTER

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	1,481	1,185	-	-	-
Contractual Costs	64,242	47,066	42,035	42,035	32,921
Employee Benefits & Taxes	1,950	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>67,673</b>	<b>48,251</b>	<b>42,035</b>	<b>42,035</b>	<b>32,921</b>
Allocated Costs	6,535	4,294	3,653	3,384	2,683
<b>Total Costs</b>	<b>74,208</b>	<b>52,545</b>	<b>45,688</b>	<b>45,419</b>	<b>35,604</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 74,208</b>	<b>\$ 52,545</b>	<b>\$ 45,688</b>	<b>\$ 45,419</b>	<b>\$ 35,604</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.54	\$ 0.38	\$ 0.33	\$ 0.33	\$ 0.26
				<b>Percent</b>	<b>Dollar</b>
Change in 2011 Budget vs 2010 Forecast				(21.61%)	\$ (9,815)
Change in 2011 Budget vs 2010 Budget				(22.07%)	\$ (10,084)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
YOUTH PROGRAMS  
117320 RYE YOUTH COUNCIL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	43,388	38,100	38,900	41,620	38,100
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>43,388</b>	<b>38,100</b>	<b>38,900</b>	<b>41,620</b>	<b>38,100</b>
Allocated Costs	-	-	-	-	-
<b>Total Costs</b>	<b>43,388</b>	<b>38,100</b>	<b>38,900</b>	<b>41,620</b>	<b>38,100</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	4,059	3,520	-	-	-
<b>Total Revenues</b>	<b>4,059</b>	<b>3,520</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 39,329</b>	<b>\$ 34,580</b>	<b>\$ 38,900</b>	<b>\$ 41,620</b>	<b>\$ 38,100</b>
Percent of Costs Covered	9.36%	9.24%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.29	\$ 0.25	\$ 0.28	\$ 0.30	\$ 0.27
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				(8.46%)	\$ (3,520)
Change in 2011 Budget vs 2010 Budget				(2.06%)	\$ (800)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
YOUTH PROGRAMS  
117321 SOUTH EAST CONSORTIUM

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 3,114	\$ 4,782	\$ 4,782	\$ 4,785	\$ 4,876
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	13,170	13,565	14,300	13,972	14,392
Employee Benefits & Taxes	1,143	1,424	1,226	1,561	1,611
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>17,427</b>	<b>19,771</b>	<b>20,308</b>	<b>20,318</b>	<b>20,879</b>
Allocated Costs	1,683	1,759	1,765	1,636	1,701
<b>Total Costs</b>	<b>19,110</b>	<b>21,530</b>	<b>22,073</b>	<b>21,954</b>	<b>22,580</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 19,110</b>	<b>\$ 21,530</b>	<b>\$ 22,073</b>	<b>\$ 21,954</b>	<b>\$ 22,580</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.14	\$ 0.16	\$ 0.16	\$ 0.16	\$ 0.16

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	2.85%	\$ 626
Change in 2011 Budget vs 2010 Budget	2.30%	\$ 507

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
CULTURE  
117410 RYE FREE READING ROOM

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	1,173,184	1,155,000	1,155,000	1,155,000	1,080,000
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,173,184</b>	<b>1,155,000</b>	<b>1,155,000</b>	<b>1,155,000</b>	<b>1,080,000</b>
Allocated Costs	-	-	-	-	-
<b>Total Costs</b>	<b>1,173,184</b>	<b>1,155,000</b>	<b>1,155,000</b>	<b>1,155,000</b>	<b>1,080,000</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 1,173,184</b>	<b>\$ 1,155,000</b>	<b>\$ 1,155,000</b>	<b>\$ 1,155,000</b>	<b>\$ 1,080,000</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 8.54	\$ 8.34	\$ 8.29	\$ 8.33	\$ 7.79
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				(6.49%)	\$ (75,000)
Change in 2011 Budget vs 2010 Budget				(6.49%)	\$ (75,000)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
CULTURE  
117450 SQUARE HOUSE MUSEUM

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	26,050	44,358	41,468	29,060	27,600
Contractual Costs	47,572	58,794	78,167	78,377	83,780
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>73,622</b>	<b>103,152</b>	<b>119,635</b>	<b>107,437</b>	<b>111,380</b>
Allocated Costs	7,110	9,179	10,398	8,649	9,076
<b>Total Costs</b>	<b>80,732</b>	<b>112,331</b>	<b>130,033</b>	<b>116,086</b>	<b>120,456</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 80,732</b>	<b>\$ 112,331</b>	<b>\$ 130,033</b>	<b>\$ 116,086</b>	<b>\$ 120,456</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.59	\$ 0.81	\$ 0.93	\$ 0.84	\$ 0.87
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				3.76%	\$ 4,370
Change in 2011 Budget vs 2010 Budget				(7.37%)	\$ (9,577)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CULTURE & RECREATION  
CULTURE  
117460 RYE ARTS CENTER

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	4,792	4,829	4,855	4,855	5,596
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>4,792</b>	<b>4,829</b>	<b>4,855</b>	<b>4,855</b>	<b>5,596</b>
Allocated Costs	463	430	422	391	456
<b>Total Costs</b>	<b>5,255</b>	<b>5,259</b>	<b>5,277</b>	<b>5,246</b>	<b>6,052</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 5,255</b>	<b>\$ 5,259</b>	<b>\$ 5,277</b>	<b>\$ 5,246</b>	<b>\$ 6,052</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04	\$ 0.04

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	15.36%	\$ 806
Change in 2011 Budget vs 2010 Budget	14.69%	\$ 775

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
GENERAL ENVIRONMENT  
118020 PLANNING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 142,913	\$ 146,798	\$ 149,595	\$ 149,677	\$ 152,685
Equipment	4,904	831	2,300	2,500	2,000
Materials & Supplies	6,470	6,013	6,500	6,450	5,400
Contractual Costs	43,533	21,780	19,932	14,682	19,187
Employee Benefits & Taxes	64,468	54,833	64,000	69,849	91,624
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>262,288</b>	<b>230,255</b>	<b>242,327</b>	<b>243,158</b>	<b>270,896</b>
Allocated Costs	25,329	20,489	21,061	19,575	22,075
<b>Total Costs</b>	<b>287,617</b>	<b>250,744</b>	<b>263,388</b>	<b>262,733</b>	<b>292,971</b>
<b>Revenues:</b>					
Charges for Services	77,929	42,777	38,800	71,116	45,300
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	1,000	2,000	3,600	3,600
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>77,929</b>	<b>43,777</b>	<b>40,800</b>	<b>74,716</b>	<b>48,900</b>
<b>Net Cost</b>	<b>\$ 209,688</b>	<b>\$ 206,967</b>	<b>\$ 222,588</b>	<b>\$ 188,017</b>	<b>\$ 244,071</b>
Percent of Costs Covered	27.09%	17.46%	15.49%	28.44%	16.69%
Net Cost in Tax Dollars	\$ 1.53	\$ 1.49	\$ 1.60	\$ 1.36	\$ 1.76
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				29.81%	\$ 56,054
Change in 2011 Budget vs 2010 Budget				9.65%	\$ 21,483

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
SANITATION  
118120 SANITARY SEWERS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 154,118	\$ 162,401	\$ 178,572	\$ 178,088	\$ 186,317
Equipment	-	-	-	-	-
Materials & Supplies	44,413	44,119	29,700	29,892	28,850
Contractual Costs	110,959	110,568	109,979	110,629	115,561
Employee Benefits & Taxes	68,322	58,199	79,390	75,061	105,210
Other Financing Uses	21,654	-	6,209	5,011	19,855
<b>Total Expenditures</b>	<b>399,466</b>	<b>375,287</b>	<b>403,850</b>	<b>398,681</b>	<b>455,793</b>
Allocated Costs	38,576	33,394	35,099	32,096	37,142
<b>Total Costs</b>	<b>438,042</b>	<b>408,681</b>	<b>438,949</b>	<b>430,777</b>	<b>492,935</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	5,460	5,460	6,000	5,460	5,460
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>5,460</b>	<b>5,460</b>	<b>6,000</b>	<b>5,460</b>	<b>5,460</b>
<b>Net Cost</b>	<b>\$ 432,582</b>	<b>\$ 403,221</b>	<b>\$ 432,949</b>	<b>\$ 425,317</b>	<b>\$ 487,475</b>
Percent of Costs Covered	1.25%	1.34%	1.37%	1.27%	1.11%
Net Cost in Tax Dollars	\$ 3.15	\$ 2.91	\$ 3.11	\$ 3.07	\$ 3.52

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	14.61%	\$ 62,158
Change in 2011 Budget vs 2010 Budget	12.59%	\$ 54,526

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
SANITATION  
118140 STORM DRAINS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 69,625	\$ 72,989	\$ 98,612	\$ 87,108	\$ 104,645
Equipment	-	-	-	-	-
Materials & Supplies	4,363	5,401	1,500	1,500	1,500
Contractual Costs	67,970	57,388	70,636	70,269	74,678
Employee Benefits & Taxes	31,355	27,120	45,611	42,195	61,398
Other Financing Uses	57,445	-	16,451	12,273	83,262
<b>Total Expenditures</b>	<b>230,758</b>	<b>162,898</b>	<b>232,810</b>	<b>213,345</b>	<b>325,483</b>
Allocated Costs	22,284	14,495	20,234	17,175	26,523
<b>Total Costs</b>	<b>253,042</b>	<b>177,393</b>	<b>253,044</b>	<b>230,520</b>	<b>352,006</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 253,042</b>	<b>\$ 177,393</b>	<b>\$ 253,044</b>	<b>\$ 230,520</b>	<b>\$ 352,006</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 1.84	\$ 1.28	\$ 1.82	\$ 1.66	\$ 2.54

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	52.70%	\$ 121,486
Change in 2011 Budget vs 2010 Budget	39.11%	\$ 98,962

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
SANITATION  
118160 REFUSE & GARBAGE

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 867,975	\$ 884,579	\$ 870,392	\$ 866,591	\$ 887,289
Equipment	-	-	-	-	-
Materials & Supplies	263,985	234,381	259,100	259,850	259,850
Contractual Costs	282,055	296,178	286,599	286,599	308,242
Employee Benefits & Taxes	484,657	400,743	441,119	489,556	580,004
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>1,898,672</b>	<b>1,815,881</b>	<b>1,857,210</b>	<b>1,902,596</b>	<b>2,035,385</b>
Allocated Costs	183,352	161,582	161,412	153,168	165,861
<b>Total Costs</b>	<b>2,082,024</b>	<b>1,977,463</b>	<b>2,018,622</b>	<b>2,055,764</b>	<b>2,201,246</b>
<b>Revenues:</b>					
Charges for Services	1,380	720	2,000	800	1,500
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	35,852	37,645	37,645	37,645	37,645
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>37,232</b>	<b>38,365</b>	<b>39,645</b>	<b>38,445</b>	<b>39,145</b>
<b>Net Cost</b>	<b>\$ 2,044,792</b>	<b>\$ 1,939,098</b>	<b>\$ 1,978,977</b>	<b>\$ 2,017,319</b>	<b>\$ 2,162,101</b>
Percent of Costs Covered	1.79%	1.94%	1.96%	1.87%	1.78%
Net Cost in Tax Dollars	\$ 14.89	\$ 14.00	\$ 14.21	\$ 14.55	\$ 15.59

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	7.18%	\$ 144,782
Change in 2011 Budget vs 2010 Budget	9.25%	\$ 183,124

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
SANITATION  
118161 RECYCLING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 318,888	\$ 340,392	\$ 350,481	\$ 339,267	\$ 349,313
Equipment	-	-	-	-	-
Materials & Supplies	21,321	6,197	6,400	6,400	6,200
Contractual Costs	134,285	141,217	178,148	178,148	188,039
Employee Benefits & Taxes	161,312	149,408	185,494	181,808	244,367
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>635,806</b>	<b>637,214</b>	<b>720,523</b>	<b>705,623</b>	<b>787,919</b>
Allocated Costs	61,399	56,701	62,621	56,806	64,207
<b>Total Costs</b>	<b>697,205</b>	<b>693,915</b>	<b>783,144</b>	<b>762,429</b>	<b>852,126</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	24,731	9,812	11,000	11,300	11,500
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>24,731</b>	<b>9,812</b>	<b>11,000</b>	<b>11,300</b>	<b>11,500</b>
<b>Net Cost</b>	<b>\$ 672,474</b>	<b>\$ 684,103</b>	<b>\$ 772,144</b>	<b>\$ 751,129</b>	<b>\$ 840,626</b>
Percent of Costs Covered	3.55%	1.41%	1.40%	1.48%	1.35%
Net Cost in Tax Dollars	\$ 4.90	\$ 4.94	\$ 5.54	\$ 5.42	\$ 6.06
				<u>Percent</u>	<u>Dollar</u>
Change in 2011 Budget vs 2010 Forecast				11.91%	\$ 89,497
Change in 2011 Budget vs 2010 Budget				8.87%	\$ 68,482

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
SANITATION  
118170 STREET CLEANING

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 29,305	\$ 29,734	\$ 29,617	\$ 29,730	\$ 30,464
Equipment	-	-	-	-	-
Materials & Supplies	3,639	3,445	6,000	6,000	6,000
Contractual Costs	44,765	47,472	47,083	47,083	48,850
Employee Benefits & Taxes	14,154	12,388	10,688	14,128	12,962
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>91,863</b>	<b>93,039</b>	<b>93,388</b>	<b>96,941</b>	<b>98,276</b>
Allocated Costs	8,871	8,279	8,116	7,804	8,008
<b>Total Costs</b>	<b>100,734</b>	<b>101,318</b>	<b>101,504</b>	<b>104,745</b>	<b>106,284</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 100,734</b>	<b>\$ 101,318</b>	<b>\$ 101,504</b>	<b>\$ 104,745</b>	<b>\$ 106,284</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.73	\$ 0.73	\$ 0.73	\$ 0.76	\$ 0.77

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	1.47%	\$ 1,539
Change in 2011 Budget vs 2010 Budget	4.71%	\$ 4,780

CITY OF RYE, NEW YORK  
GENERAL FUND  
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FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
COMMUNITY ENVIRONMENT  
118510 COMMUNITY BEAUTIFICATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 258,267	\$ 241,922	\$ 268,155	\$ 285,731	\$ 178,585
Equipment	-	212,565	5,000	5,000	5,000
Materials & Supplies	12,246	19,888	24,990	24,750	24,750
Contractual Costs	140,433	153,676	175,965	175,965	170,962
Employee Benefits & Taxes	111,850	96,398	108,302	109,625	64,694
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>522,796</b>	<b>724,449</b>	<b>582,412</b>	<b>601,071</b>	<b>443,991</b>
Allocated Costs	50,486	64,464	50,618	48,389	36,180
<b>Total Costs</b>	<b>573,282</b>	<b>788,913</b>	<b>633,030</b>	<b>649,460</b>	<b>480,171</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	10,226	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>10,226</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 573,282</b>	<b>\$ 778,687</b>	<b>\$ 633,030</b>	<b>\$ 649,460</b>	<b>\$ 480,171</b>
Percent of Costs Covered	0.00%	1.30%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 4.18	\$ 5.62	\$ 4.54	\$ 4.68	\$ 3.46

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(26.07%)	\$ (169,289)
Change in 2011 Budget vs 2010 Budget	(24.15%)	\$ (152,859)

CITY OF RYE, NEW YORK  
GENERAL FUND  
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FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
COMMUNITY ENVIRONMENT  
118511 RODENT & INSECT CONTROL

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 38,628	\$ 39,039	\$ -	\$ -	\$ 8,231
Equipment	-	-	-	-	-
Materials & Supplies	-	-	150	150	150
Contractual Costs	287	213	1,193	1,193	1,738
Employee Benefits & Taxes	17,900	16,396	-	2,233	4,445
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>56,815</b>	<b>55,648</b>	<b>1,343</b>	<b>3,576</b>	<b>14,564</b>
Allocated Costs	5,487	4,952	117	288	1,187
<b>Total Costs</b>	<b>62,302</b>	<b>60,600</b>	<b>1,460</b>	<b>3,864</b>	<b>15,751</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 62,302</b>	<b>\$ 60,600</b>	<b>\$ 1,460</b>	<b>\$ 3,864</b>	<b>\$ 15,751</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 0.45	\$ 0.44	\$ 0.01	\$ 0.03	\$ 0.11

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	307.63%	\$ 11,887
Change in 2011 Budget vs 2010 Budget	978.84%	\$ 14,291

CITY OF RYE, NEW YORK  
GENERAL FUND  
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FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
COMMUNITY ENVIRONMENT  
118560 SHADE TREE SERVICES

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 244,877	\$ 261,753	\$ 238,026	\$ 283,950	\$ 241,574
Equipment	-	-	-	-	-
Materials & Supplies	16,680	11,694	12,100	12,100	11,600
Contractual Costs	61,835	61,178	65,599	65,599	71,291
Employee Benefits & Taxes	130,631	121,254	121,162	149,585	170,829
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>454,023</b>	<b>455,879</b>	<b>436,887</b>	<b>511,234</b>	<b>495,294</b>
Allocated Costs	43,844	40,565	37,970	41,157	40,361
<b>Total Costs</b>	<b>497,867</b>	<b>496,444</b>	<b>474,857</b>	<b>552,391</b>	<b>535,655</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 497,867</b>	<b>\$ 496,444</b>	<b>\$ 474,857</b>	<b>\$ 552,391</b>	<b>\$ 535,655</b>
Percent of Costs Covered	0.00%	0.00%	0.00%	0.00%	0.00%
Net Cost in Tax Dollars	\$ 3.63	\$ 3.58	\$ 3.41	\$ 3.98	\$ 3.86

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(3.03%)	\$ (16,736)
Change in 2011 Budget vs 2010 Budget	12.80%	\$ 60,798

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
NATURAL RESOURCES  
118710 CONSERVATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	-	-	-	-	-
Materials & Supplies	600	-	-	-	-
Contractual Costs	3,376	20,738	3,318	3,308	3,919
Employee Benefits & Taxes	19	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>3,995</b>	<b>20,738</b>	<b>3,318</b>	<b>3,308</b>	<b>3,919</b>
Allocated Costs	386	1,845	288	266	319
<b>Total Costs</b>	<b>4,381</b>	<b>22,583</b>	<b>3,606</b>	<b>3,574</b>	<b>4,238</b>
<b>Revenues:</b>					
Charges for Services	3,060	2,400	1,600	2,500	800
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	1,450	2,075	2,000	2,000	1,000
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>4,510</b>	<b>4,475</b>	<b>3,600</b>	<b>4,500</b>	<b>1,800</b>
<b>Net Cost</b>	<b>\$ (129)</b>	<b>\$ 18,108</b>	<b>\$ 6</b>	<b>\$ (926)</b>	<b>\$ 2,438</b>
<b>Percent of Costs Covered</b>	<b>102.94%</b>	<b>19.82%</b>	<b>99.83%</b>	<b>125.91%</b>	<b>42.47%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ -</b>	<b>\$ 0.13</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 0.02</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	(363.28%)	\$ 3,364
Change in 2011 Budget vs 2010 Budget	40533.33%	\$ 2,432

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

HOME AND COMMUNITY SERVICES  
NATURAL RESOURCES  
118760 DISASTER PREPAREDNESS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ -
Equipment	950	-	-	-	-
Materials & Supplies	-	-	-	-	-
Contractual Costs	-	-	-	-	-
Employee Benefits & Taxes	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenditures</b>	<b>950</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Allocated Costs	92	-	-	-	-
<b>Total Costs</b>	<b>1,042</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Charges to Other Governments	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Licenses & Permits	-	-	-	-	-
Fines and Forfeitures	-	-	-	-	-
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	-	-	-	-	-
Interfund	-	-	-	-	-
Intergovernmental	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Cost</b>	<b>\$ 1,042</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>0.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>	<b>100.00%</b>
<b>Net Cost in Tax Dollars</b>	<b>\$ 0.01</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>

	Percent	Dollar
Change in 2011 Budget vs 2010 Forecast	N/A	\$ -
Change in 2011 Budget vs 2010 Budget	N/A	\$ -

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

INTERFUND TRANSFERS

Resources Required	2008 Budget	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
Transfers Out:					
Capital Projects Fund	1,337,793	793,558	891,000	827,327	230,000
Building & Vehicle Fund	895,000	692,000	110,000	110,000	-
<b>Total Transfers Out</b>	<b>2,232,793</b>	<b>1,485,558</b>	<b>1,001,000</b>	<b>937,327</b>	<b>230,000</b>

Transfers In:					
Capital Projects Fund	21,305	-	-	200,000	-
Building & Vehicle Fund	-	9,345	-	-	-
K.T. Woods Fund	-	-	-	-	-
<b>Total other financing sources</b>	<b>\$ 21,305</b>	<b>\$ 9,345</b>	<b>\$ -</b>	<b>\$ 200,000</b>	<b>\$ -</b>

Percent of Costs Covered	0.95%	0.63%	0.00%	21.34%	0.00%
Net Cost	\$ 2,211,488	\$ 1,476,213	\$ 1,001,000	\$ 737,327	\$ 230,000
Net Cost in Tax Dollars	\$ 16.11	\$ 10.66	\$ 7.19	\$ 5.32	\$ 1.66

	Percent	Dollar
Change in Recommended Budget vs Forecast	-68.81%	\$ (507,327)
Change in Recommended Budget vs Current Budget	-77.02%	\$ (771,000)

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
<b><u>ASSESSOR'S OFFICE</u></b>				
GENERAL				
Standard Photocopy Fee				
Letter/Legal per page		1999	0.25	0.25
MAPS				
City Maps 3'x5"		1996	15.00	15.00
Aerial Map		1996	15.00	15.00
Drain & Sewer map from blueprints (blue on white)		1996	60.00	60.00
Standard Tax Map		1996	15.00	15.00
Tax index map (40"x64")		1996	15.00	15.00
Topographical maps		1996	60.00	60.00
<b><u>BOARD OF APPEALS</u></b>				
GENERAL				
Multi & Commercial Appeals	197-84	2010	375.00	475.00
Single Family Appeals	197-84	2010	175.00	275.00
Adjourned Applications		2003	100.00	100.00
Revised Plans		2003	75.00	75.00
<b><u>BUILDING</u></b>				
ELECTRICAL				
Electrical permits in existing building where a building permit is not required: for multiple residences, commercial or industrial buildings	68-12	2006	70.00	100.00
Electrical Permits in existing buildings where a building permit is not required: for one & two family dwellings with contracts valued at \$500 or more	68-12	2006	35.00	70.00
GENERAL				
Building Permits (1) - minimum fee	68-12	2006	55.00	75.00
Building Permits (2) - add'l charge per \$1,000 est. work	68-12	2010	15.00	16.00
Building Permit (3) - penalty for work begun without permit	68-12D, 197-84E	2003	1,000.00	1,000.00
Certificate for Commercial Buildings	68-12	2003	155.00	175.00
Certificate of Occupancy: to be paid with application for building permit	68-12	2006	80.00	100.00
Changes in Approved Plans	68-12	2006	80.00	100.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
Demolition Permits - Commercial and residential structures	68-12	2010	2000.00	2000.00
Demo Pmts - In-ground pools tennis crts detached garages	68-12	2010	750.00	750.00
Demo Pmts - Sheds, above ground pools, pool decks, gazebo	68-12	2010	-	200.00
New Certificate for old buildings	68-12	2006	80.00	100.00
Search for Municipal Records / Pre-date letters		2006	80.00	80.00
<b>PLUMBING</b>				
<i>Oil or gas heating permits in existing building w/o building permit required:</i>				
New heating equipment installation or replacement	68-12	2006	70.00	100.00
Plumbing - No building permit required (min)	68-12	2006	35.00	70.00
Plumbing - for each fixture above 5	68-12	2003	3.00	5.00
Sewer or storm drain connection (per)	68-12	2006	35.00	70.00
<b><u>CITY CLERK</u></b>				
<b>ALARMS</b>				
Alarms permit - Fire/Burglar	46-5	2006	35.00	35.00
False alarm: 2nd call per annum*(Requires change to Code)	46-8	2010	50.00	50.00
False alarm: 3rd, 4th call each per annum		2003	100.00	100.00
False alarm: over 4 per annum		2003	200.00	200.00
<b>FIRE PREVENTION</b>				
Explosive Inspection Fee	98-41	2005	115.00	115.00
Fireworks Display (each)	98-45	2010	750.00	750.00
Installation of liquefied petroleum gas	98-82	2005	57.00	57.00
Place of assembly 100 or more people	98-101	2005	115.00	115.00
Storage of Flammable liquids (permits & insp.)	98-51	2005	115.00	115.00
Storage of lumber (in excess of 100,000 bd. ft.)	98-85	2005	57.00	57.00
Storage of underground tanks <1100 gal.(permits & insp.)	98-57	2005	57.00	57.00
Storage of underground tanks >1100 gal. (permits & insp.)		2005	115.00	115.00
Welding & cutting	98-130	2001	55.00	55.00
<b>GENERAL</b>				
Auctioneer	56-3	2010	500.00	500.00
Birth Certificate	NYS-Governed		10.00	10.00
Blasting Permit	98-41	2005	200.00	200.00
Cabaret	50-5	2005	100.00	100.00
Christmas Tree Sale Refundable Bond	98-124	2001	45.00	45.00
Christmas Tree Sales: Inspection	98-124	2003	100.00	100.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
Code of the City of Rye	AT-COST	2005	300.00	300.00
Code of the City of Rye - Supplement		2005	60.00	60.00
Codes: Zoning	AT-COST	2005	30.00	30.00
Coin operated Dry Cleaning Establishment	98-29	2005	90.00	90.00
Coin operated Laundry: Establishment	98-36	2005	90.00	90.00
Death Transcript	NYS-Governed		10.00	10.00
Dog License: Nuetered Dog - Owner's Cost	76-5		12.50	13.50
Breakdown of Owner's Cost:				
City of Rye Fee	76-5		10.00	12.50
NYS Fee	NYS-Governed		2.50	1.00
Dog License: Non-Nuetered Dog - Owner's Cost				21.50
Breakdown of Owner's Cost:				
City of Rye Fee	76-5			18.50
NYS Fee	NYS-Governed			3.00
Dog Redemption: with current license	76-4	1977	10.00	10.00
Dog Redemption: without current license	76-4	1977	25.00	25.00
Dry Cleaning Establishment	98-22	2005	90.00	90.00
Debris Collection Container:	167-14	2001	40.00	40.00
Filming: Private Property	93-6	2003	400.00	400.00
Filming: Public Property (Maximum)	93-6	2001	16,000.00	16,000.00
Filming: Public Property (Minimum)	93-6	2001	1,600.00	1,600.00
Junk Merchant: Establish place of business	113-4	2005	275.00	275.00
Junk Peddler	113-4	2005	60.00	60.00
Laundromat	121-4	2005	150.00	150.00
Marriage License	NYS-Governed	2003	40.00	40.00
Marriage Transcript	NYS-Governed	2002	10.00	10.00
Non-refundable Bid fee (per every \$50 of bid)		2001	15.00-100.00	15.00-100.00
Other Pamphlet Codes	AT-COST		8.00	8.00
Peddler, Hawker, Solicitor	144-6	2005	275.00	275.00
Sign posting @ Boston Post Road & Cross Street		2010	25.00	25.00
Tourist Park or Camp App. 5 units or less	157-9	2001	50.00	50.00
Tourist Park or Camp App. 6 units or less	157-9	2001	10.00	10.00
Tourist Park or Camp license (per unit)	157-12	2001	60.00	60.00
<b>MECHANICAL INSTALLATION LICENSE</b>				
Gas Heat	68-12	2006	115.00	115.00
Oil Heat	68-12	2006	115.00	115.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
<b>MISCELLANEOUS LICENSES</b>				
Bowling Alleys	50-5	2005	90.00	90.00
Circus	50-5	2005	90.00	90.00
Driving Range	50-5	2005	90.00	90.00
Miniature Golf	50-5	2005	90.00	90.00
Moving Picture House	50-5	2005	90.00	90.00
Public Exhibition	50-5	2005	90.00	90.00
Public Hall	50-5	2005	90.00	90.00
Shooting Gallery	50-5	2005	90.00	90.00
Skating Rink	50-5	2006	65.00	65.00
Taxi Cab License	180-12	2006	120.00	120.00
Taxi Driver License	180-8	2006	65.00	65.00
Theater	50-5	2005	90.00	90.00
<b><u>PARKING</u></b>				
Non-Resident Commuter (Includes Tax)	191-47	2002	550.00	720.00
Resident Commuter (Includes Tax)	191-47	2001	336.00	720.00
Merchant Parking (Non-Taxable)	191-47	2008	372.00	410.00
Taxi Stall Rental (Plus tax)	2005	2005	700.00	700.00
Guest Parking Overnight (max. 14 days per night)		1997	5.00	5.00
Replacement Sticker (without old sticker)	191-47	2001	55.00	55.00
Replacement Sticker (with old sticker)	191-47	1993	5.00	5.00
Resident All Day/All Night	191-47	2007	660.00	660.00
Resident All Night	191-47	2007	330.00	330.00
Special Permits (Theo. Fremd Lot)		2003	120.00	120.00
Commuter Parking Waitlist Fee (Per Year)		2010	25.00	25.00
Commuter Meters - Daily Rate (12 hours)			3.00	4.00
Paystation rate per hour		2005	0.50	0.75
<b><u>PARKING VIOLATIONS</u></b>				
No Handicapped Permit (including NYS Surcharge)	191-32 to191-35	1993	65	150
Parking in Front of a Fire Hydrant	191-32 to191-35	1993	35	150
Beach Area Parking	191-32 to191-35	1993	35	75
Parking on the Street During the Snow Ordinance	191-32 to191-35	1993	25	75
Parking in a Crosswalk	191-32 to191-35	1993	25	75

CITY OF RYE, NEW YORK  
 GENERAL FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
 FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
<b><u>ENGINEERING</u></b>				
<b>GENERAL</b>				
Constructed or Replaced Curb		1993	30.00	30.00
Constructed or Replaced Depressed Curb (min)		1993	30.00	30.00
Constructed or Replaced Driveway (min)		1993	30.00	30.00
Constructed or Replaced Sidewalks (min)	167-8	1993	30.00	30.00
Construction Debris Containers (per day)	167-14	1997	50.00	50.00
Street Obstructions, Storage of Materials, Operating Machinery, loading & unloading, scaffolding & bridging	167-13	1993	100.00	100.00
Street Opening: Curbing-Asphalt/Concrete/Flag		1997	180.00	180.00
Street Opening: Sidewalk Area-Asphalt/Concrete/Flag		1997	180.00	180.00
Street Opening: Street Area-Asphalt	167-9	1997	180.00	180.00
Street Opening: Street Area-Concrete		1997	180.00	180.00
Street Opening: Test Holes (keyhole method) (each)	167-9	1990	60.00	60.00
Street Opening: Unpaved Areas		1997	180.00	180.00
Street Opening Permit Surcharge		2003	175.00	175.00
Surface Water Control Application fee	173-9	2003	150.00	150.00
<b>STREETS/SIDEWALKS</b>				
Construction Manhole/Catch Basin (min)		1986	100.00	100.00
Driving Pipes (min)		1986	50.00	50.00
Install Underground Tank/Vault (min)		2003	100.00	100.00
Plumbing Connection to Structures: Manholes/Catch Basin (min)	1.67	1986	30.00	30.00
Plumbing Connection to Structures: Sewer or Drain Line (min)		1986	25.00	25.00
<b><u>FIRE</u></b>				
<b>GENERAL</b>				
Inspection Fee (per inspection)		2010	125.00	125.00
Return Inspection		2006	35.00	35.00
Tank Removal Inspection		2010	100.00	100.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
<b><u>PLANNING</u></b>				
<b>COASTAL ZONE MANAGEMENT</b>				
Waterfront Consistency Review Application	73-6	2006	814.00	814.00
<b>GENERAL</b>				
Copies of Subdivision or site plans - complete sets only (per sheet)		2006	11.00	11.00
<b>SITE PLAN REVIEW</b>				
Informal review	197-84.F. (1) (A)	2006	651.00	651.00
Preliminary Application (up to 10 parking spaces)	197-84.F. (1) (B)	2006	977.00	977.00
Preliminary Application - Add'l charge per required parking space over 10 spaces		2006	28.00	28.00
Modification or Extension of Preliminary Application	197-84.F. (1) (D)	2006	814.00	814.00
Final Application ( up to 10 parking spaces)	197-84.F. (1) (C)	2006	1218.00	1218.00
Final Application - Add'l charge per required parking space over 10		2006	28.00	28.00
Modification or Extension of Preliminary Application	197-84.F. (1) (G)	2006	893.00	893.00
Inspection Fee (Fee + 7.0% cost of improvement)	197-84.F. (1) (H)	2006	541.00	541.00
Construction and Use without prior approval	197-84.F. (1) (J)	2006	2730.00	2730.00
Modification of Tree Preservation Plan by the City Planner		2006	489.00	489.00
Tree Replacement, fee in lieu of	170-15.D. (9)	2006	1838.00	1838.00
<b>SUBDIVISION REVIEW</b>				
Informal Review	170-5.D.	2006	436.00	436.00
Preliminary Application	170-6.B. (4)	2006	814.00	814.00
Preliminary Application - Add'l charge per lot		2006	384.00	384.00
Waiver of Preliminary Application - Add'l charge per lot		2006	352.00	352.00
Modification or Extension of Preliminary Application	170-11.B.	2006	630.00	630.00
Final Application	170-7.A.	2006	1103.00	1103.00
Final Application - Add'l charge per lot		2006	378.00	378.00
Modification or Extension of Final Application	170-11.B.	2006	651.00	651.00
Waiver of Penalty Application	170-7.A.	2006	541.00	541.00
Inspection Fee - 7% of cost of improvement plus \$50 per lot, or \$500, whichever is greater	170-8.B. (3)	2006	541.00	541.00
Modification of Tree Preservation Plan by City Planner		2006	489.00	489.00
Tree Replacement, fee in lieu of	170-17.A.(1)	2006	1838.00	1838.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
Fee in lieu of Parkland - In trust-minimum (dollars per square foot of lot area)	170-17.A. (1)	1990		
<i>R-1 One Family District</i>			0.13	0.13
<i>R-2 One Family District</i>			0.24	0.24
<i>R-3 One Family District</i>			0.34	0.34
<i>R-3 One Family District (Floodplain)</i>			0.24	0.24
<i>R-4 One Family District</i>			0.39	0.39
<i>R-4 One Family District (Floodplain)</i>			0.24	0.24
<i>R-5 One Family District</i>			0.48	0.48
<i>R-5 One Family District (Floodplain)</i>			0.24	0.24
<i>R-6 One Family District</i>			0.56	0.56
<i>R-6 One Family District (Floodplain)</i>			0.24	0.24
<i>RT Two-Family district (1 and 2 Family Residence)</i>			0.56	0.56
<i>RS School &amp; Church District (1 Family Residence)</i>			0.34	0.34
<i>RA-1 District (1 Family Residence)</i>			0.56	0.56
<i>RA-1 District (2 Family Residence)</i>			0.40	0.40
<i>RA-2 District (1 Family Residence)</i>			0.56	0.56
<i>RA-2 District (2 Family Residence)</i>			0.48	0.48
<i>RA-3 District (1 and 2 Family Residence)</i>			0.56	0.56
<i>RA-4 District (1 and 2 Family Residence)</i>			0.56	0.56
<i>B-1 Business District (1 and 2 Family Residence)</i>			0.56	0.56
Apportionment Application	170-11.C.	2006	599.00	599.00
Construction and Use without prior approval	170-6.B.	2006	2730.00	2730.00
 RE-ZONING APPLICATIONS		 2006	 1103.00	 1103.00
 WETLANDS/WATER COURSES				
Application Fee	195	2006	977.00	977.00
Inspection Fee	195	2006	541.00	541.00
Appeal of Determination	195	2006	541.00	541.00
Extension of Prior Approval		2006	541.00	541.00
 Outdoor Dining Fee		 2009	 500.00	 500.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
<b><u>POLICE</u></b>				
GENERAL				
Auxiliary Police Services Event Fee		1993	100.00	100.00
Defensive Driving Course		1993	45.00	45.00
Fingerprinting Fees		2005	20.00	20.00
Good Conduct Certificates		2005	40.00	40.00
Mooring Permits (per permit)		2003	150.00	150.00
Police report copies (per copy)		1990	0.25	0.25
Redemption of Shopping Carts	164-6	1962	5.00	5.00
Reprints of Photographs		2005	15.00	15.00
Subpoena Fees for Records (min)		1995	15.00	15.00
LOCAL ORDINANCE				
Failure to shovel snow after a storm	167-48	1961	10.00	50.00
<b><u>PUBLIC WORKS</u></b>				
GENERAL				
Collection of bulky metals at curbside (minimum)	157-34	2003	30.00	30.00
Collection of bulky waste in excess of 2 cubic yards (min)	157-34	2003	30.00	30.00
Penalty for amounts not paid within 60 days	157-34	2001	25.00	25.00
Penalty for amounts not paid within 90 days	157-34	2001	25.00	25.00
Add'l penalty for amounts not paid if collection by levy is required	157-34	2001	25.00	25.00
<b><u>RECREATION</u></b>				
ATHLETIC FIELD USE SURCHARGE (per person/per prog)		2005	5.00	15.00
BUILDING FEES				
Auditorium (per hour)		2009	100.00	100.00
Other Rooms (per hour)		2009	75.00	75.00
Auditorium: Non-Profit/Co-Sponsor Rate (per hour)		2009	75.00	75.00
Other Rooms: Non-Profit/Co-Sponsor Rate (per hour)		2009	50.00	50.00
New Multi Purpose Room (4 Hours)		2009	550.00/675.00	575.00/675.00
Birthday Party: Basic Program (two hours)		2009	165.00/290.00	200.00/300.00
Private Party: Other rooms (each)		2008	450.00/575.00	475.00/575.00
Maintenance Coverage (per hour) Full-time		2006	50.00	50.00
Maintenance Coverage (per hour) Part-time		2006	35.00	35.00
Alcohol Permit Fee		2010	50.00	50.00
Security Deposit (Refundable)			N/A	100.00

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
<b>DAY CAMP</b>				
Day Camp - 1/2 day program (resident)		2010	540.00	565.00
Day Camp - 2 week session (non-resident)		2010	725.00	760.00
Day Camp - 2 week session (resident)		2010	480.00	495.00
Day Camp - 6 week basic (non-resident)		2010	1380.00	1450.00
Day Camp - 6 week basic (resident)		2010	680.00	715.00
Day Camp - 6 week extended program (resident)		2010	1040.00	1095.00
Day Camp - Swim group		2009	70.00	80.00
Day Camp - Swim lessons (with group)		2009	105.00	115.00
Kiddy Camp (non-resident)		2010	1355.00	1420.00
Kiddy Camp (resident)		2010	625.00	655.00
Kiddy Camp - 2 week session (resident)		2010	445.00	465.00
Registration fee after deadline		2010	180/30 wk	180/30 wk
Camp 78 - 6 weeks		2010	960.00	1000.00
Camp 78 - 2 weeks		2010	425.00	445.00
Camp Withdrawal Fee		2008	75.00	100.00
<b>INDOOR RECREATION</b>				
Daily Fees (resident & non-resident)		2010	5.00/10.00	10.00
Men's Basketball (18 weeks)		2010	5.00/10.00	10.00
Volleyball			N/A	10.00
<b>OUTDOOR RECREATION</b>				
All day field permit (10am-6pm)		2008	675.00	700.00
Field permit (2 hrs.)		2009	160.00	200.00
Field/Facility Use - Basketball - Outdoor lights (2hrs)		2009	160.00	160.00
Softball - Men's Adult (per team)		2010	335.00	360.00
Softball - Woman's Adult (per team)		2010	285.00	315.00
<b>PICNIC</b>				
Non-profit/Police/Fire			N/A	35
Refundable Deposit (Part of Fee)		2010	25	50
Weekday Picnic ( 4-Dark)			N/A	165
Resident: 10-50		2009	120.00	Omit
Up to 75 (Resident/Non Resident)			N/A	200.00/300.00
Resident: 51-100		2010	375.00	Omit
75 to 150 (Resident/Non Resident)			N/A	400.00/500.00
Resident: 101-150		2010	600.00	Omit
Weekday Discount		2010	20%	Omit

CITY OF RYE, NEW YORK  
GENERAL FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
FEE SCHEDULE

FEE DESCRIPTION	CITY CODE	LAST CHANGED	2010	2011
TENNIS				
Permit - Adult (19 & over)		2008	100.00	110.00
Permit - Family (max. 5)		2008	275.00	285.00
Permit - Individual (non-resident)		2009	200.00	220.00
Permit - Junior (6-13 /14-18 years)		2008	50.00	60.00
Permit - Senior (60+)		2008	70.00	75.00
Clinic - Adult Tennis (4 classes)		2007	85.00	\$80/\$90
Clinic - Youth Tennis (4 classes)		2007	88.00	\$80/\$90
Daily Fee (resident only)		2010	12.00/6.00	13.00/7.00
Guest of Permit Holder - Hourly fee		2009	12.00/6.00	13.00/7.00
Private lessons: Per half hour		2010	35.00	38.00
Private lessons: Per hour		2010	50.00	52.00
Non-Resident Senior		2009	140.00	145.00

## **CABLE TV FUND**

The Cable TV Fund is a special revenue fund. Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditure for specified purposes.

The Cable TV Fund is used to account for the franchise fees received from Cablevision of Westchester, less City taxes rebated to that firm. Donations and miscellaneous service fees generated by Rye Television (RTV), the City's television production center, are also credited to this fund. Likewise, the Cable TV Fund accounts for costs associated with the operation and supervision of community access cable television programming, and the administration of the cable television franchise.

RCTV operates cooperatively with the Rye City School District to provide a blend of programming produced by the municipality, the school districts, and community members for local Cablevision local channels 75, 76, and 77 and Verizon local channels 33, 39, and 40. It is coordinated by a Cable Television Coordinator, and the City Council appoints an advisory Cable Television Committee.

CITY OF RYE, NEW YORK  
RYE TELEVISION SPECIAL REVENUE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
 RYE TELEVISION SPECIAL REVENUE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Cable Television***

***Description***

To increase and improve citizen understanding, awareness, and participation in City government by providing effective communication through Rye Television's (RTV) government access facility, while also providing production facilities and services for community users for their own self-expression. Rye Television is a public, educational, and governmental access facility operated jointly by the City of Rye and Rye City School District. Programs are produced for Cablevision local channels 75, 76, and 77 and Verizon local channels 33, 39 and 40.

***2010 Accomplishments***

- Remote location installations completed by Verizon and Cablevision for Rye Recreation, RFRR, the Middle School and Performing Arts Center in the High School
- Creation of community web calendar on City website
- Installation and staff training for new bulletin board system for television channels
- Expanded productions for City Council and community events
- Increased video offerings on web
- Expanded public access awards show
- New studio seating
- New studio carpeting

***2011 Highlights***

- Upgrade of edit system to Intel based Mac
- Indexed City Council Meetings available on the web. Meetings searchable by agenda items
- 24/7 streaming on the web of the City's Government channel
- Rewiring of City hall sound system to upstairs control

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 313,247	\$ 312,300	\$ 311,300	\$ 311,250	-0.34%
Total Expenditures	442,057	300,883	272,997	322,711	7.25%
<i>Net Margin</i>	\$ (128,810)	\$ 11,417	\$ 38,303	\$ (11,461)	-200.39%

***List of Authorized Positions***

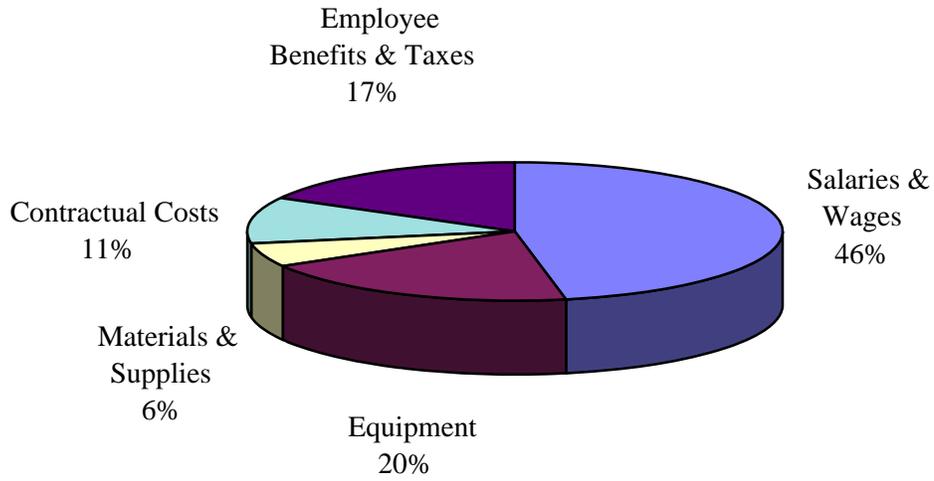
	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Cable TV	2	2	2
<i>Department Total</i>	2	2	2

***Performance Measures***

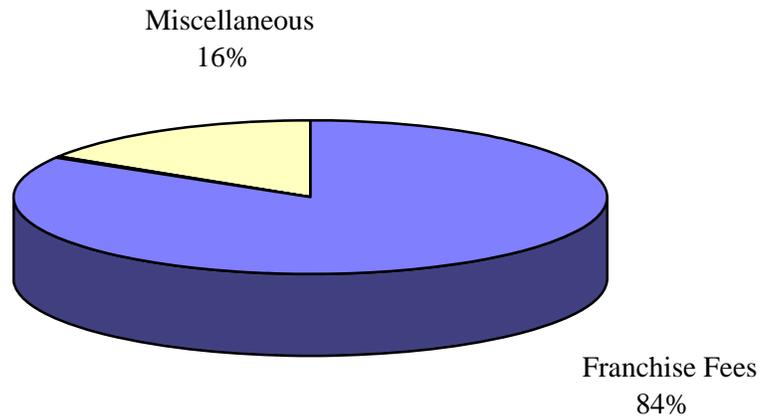
	<b>2009</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Target</b>	<b>Target</b>	<b>Change</b>
<i>Total hours of programming</i>	443.00	450.00	460.00	2.22%

CITY OF RYE, NEW YORK  
RYE TELEVISION SPECIAL REVENUE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
 RYE TELEVISION SPECIAL REVENUE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

257400 RTV OPERATIONS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 110,159	\$ 120,177	\$ 134,051	\$ 140,540	\$ 151,140
Equipment	93,018	258,389	64,600	59,600	63,600
Materials & Supplies	13,417	9,341	19,130	16,065	18,495
Contractual Costs	12,333	9,989	36,626	16,526	34,802
Employee Benefits & Taxes	34,736	44,161	46,476	40,266	54,674
<b>Total Costs</b>	<b>263,663</b>	<b>442,057</b>	<b>300,883</b>	<b>272,997</b>	<b>322,711</b>
<b>Revenues:</b>					
Franchise Fees	257,895	270,815	260,000	260,000	260,000
Charges for Services	-	400	500	600	500
Use of Money and Property	5,690	542	650	400	400
Miscellaneous	74,412	41,490	51,150	50,300	50,350
<b>Total Revenues</b>	<b>337,997</b>	<b>313,247</b>	<b>312,300</b>	<b>311,300</b>	<b>311,250</b>
<b>Net Margin</b>	<b>74,334</b>	<b>(128,810)</b>	<b>11,417</b>	<b>38,303</b>	<b>(11,461)</b>
<b>Fund Balance, January 1</b>	<b>358,674</b>	<b>433,008</b>	<b>(11,417)</b>	<b>304,198</b>	<b>342,501</b>
<b>Fund Balance, December 31</b>	<b>\$ 433,008</b>	<b>\$ 304,198</b>	<b>\$ -</b>	<b>\$ 342,501</b>	<b>\$ 331,040</b>
<b>Percent of Costs Covered</b>	<b>128.19%</b>	<b>70.86%</b>	<b>103.79%</b>	<b>114.03%</b>	<b>96.45%</b>

In fiscal 2011 the Cable TV Fund will cover 96% of expenditures with 2011 revenues. The fiscal 2011 budget includes \$50,000 for the purchase of equipment related to RTV operations. Miscellaneous revenues include \$50,000 in Public, Educational and Government ("PEG") Access Grants from the franchise holders to be used for capital costs associated with RTV operations.

CITY OF RYE, NEW YORK  
 RYE TELEVISION SPECIAL REVENUE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FEE SCHEDULE

FEE DESCRIPTION	Last Changed	Adopted 2010	Adopted 2011
<b><u>Duplication Fees:</u></b>			
Dubbing Fee (per tape)	2004	\$ 15.00	\$ 15.00
DVD Dubbing Fee (per DVD)	2003	15.00	15.00
<b><u>Duplication Stock Fees:</u></b>			
Mini DV 60	2008	8.00	8.00
Mini DV 80	2006	10.00	10.00
DVD-R	2008	5.00	5.00
CD-R	2010	1.00	1.00
<b><u>Equipment Rental:</u></b>			
Camcorder - per day (Misc. Equipment Extra)	2008	150.00	150.00
Digital Editing Suite without Personnel (per hour)	2008	150.00	150.00
Studio without RTV personnel (per hour)	2008	200.00	200.00
<b><u>Personnel:</u></b>			
Staff Audio/Graphics In-Studio (per hour)	2006	35.00	35.00
Staff Cameraperson In-Studio (per hour)	2008	50.00	50.00
Staff Cameraperson On-Location (per hour)	2005	75.00	75.00
Staff Editor (per hour)	2005	100.00	100.00
Staff Other On-Location (per hour)	2008	50.00	50.00
Staff Producer/Director In-studio (per hour)	2008	125.00	125.00
Staff Technical Supervisor (per hour)	2008	125.00	125.00

## **K.T. WOODS PERMANENT FUND**

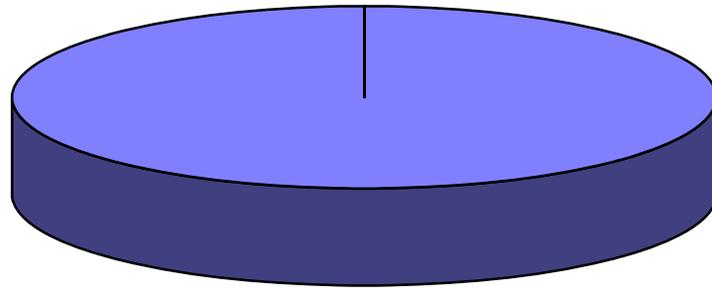
Permanent funds are governmental funds used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the government's programs (for the benefit of the government or its citizens).

The K.T. Woods Permanent Fund is used to account for an endowment bequeathed to the City by Katherine T. Woods. Under the terms and conditions of the endowment, the principal must remain on deposit in perpetuity in an interest-bearing account. The interest earned is to be used to help pay for the cost of one or more interns working at and demonstrating a dedication and devotion to the principles of the Rye Nature Center. This fund may also be used to account for other gifts and donations designated for the purpose of preserving or enhancing the natural habitat in the City of Rye.

The principal revenue source for this fund is interest earnings, and the only use of funds is transfers to other funds for the support of costs associated with Rye Nature Center interns in accordance with the terms and conditions of the endowment.

CITY OF RYE, NEW YORK  
K.T. WOODS PERMANENT FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**REVENUES**



Interest  
100%

CITY OF RYE, NEW YORK  
K.T. WOODS PERMANENT FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Resources Required:</b>					
Transfers to Other Funds	\$ 1,486	\$ -	\$ -	\$ -	\$ -
<b>Revenues:</b>					
Interest	411	55	60	40	40
Donations	-	-	-	-	-
<b>Total Revenues</b>	<b>411</b>	<b>55</b>	<b>60</b>	<b>40</b>	<b>40</b>
<b>Net Margin</b>	<b>(1,075)</b>	<b>55</b>	<b>60</b>	<b>40</b>	<b>40</b>
Fund Balance - Expendable, January 1	1,099	24	-	79	119
Fund Balance - Expendable, December 31	24	79	60	119	159
Fund Balance - Nonexpendable	20,000	20,000	20,000	20,000	20,000
<b>Total Fund Balance - December 31</b>	<b>\$ 20,024</b>	<b>\$ 20,079</b>	<b>\$ 20,060</b>	<b>\$ 20,119</b>	<b>\$ 20,159</b>

The K.T. Woods Permanent Fund was established pursuant to an endowment from Katherine T. Woods. Under the terms and conditions of the endowment, her gift of \$20,000 will remain on deposit in perpetuity in one or more interest-bearing accounts. Annually, the interest earned will be used to help fund the salary or salaries of one or more Rye Nature Center interns who demonstrate a dedication to the mission of the Nature Center. The only revenues in this fund are the interest earnings and donations that may be received from others. The only expenditures in this fund are the payments or transfer of funds representing interest earned and applied to the salaries of Nature Center interns.

CITY OF RYE, NEW YORK  
K.T. WOODS PERMANENT FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



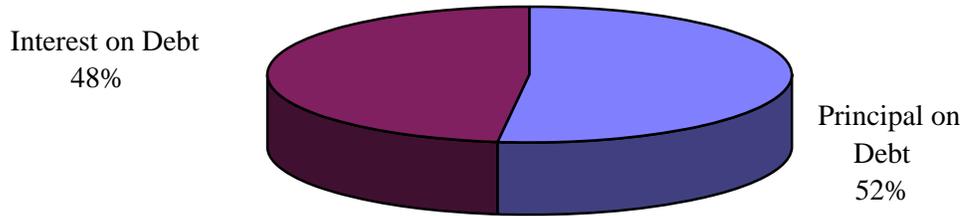
## **DEBT SERVICE FUND**

The Debt Service Fund, a governmental fund, is used to account for the accumulation of resources and the payment of general long-term debt principal and interest.

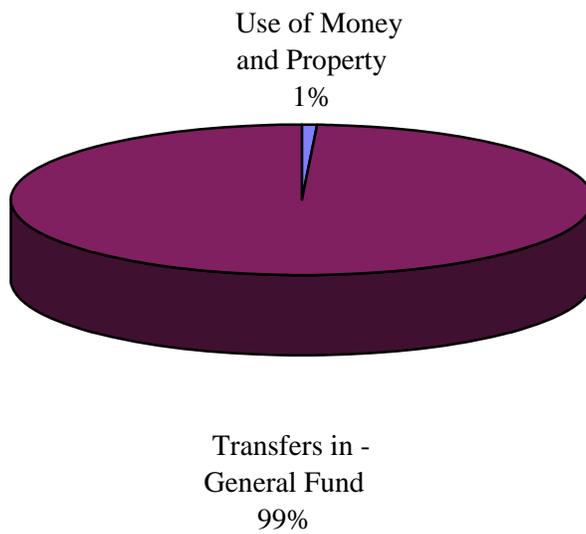
The primary source of revenues for this fund are interfund transfers from the General Fund. Expenditures are recorded when due for debt principal and interest.

CITY OF RYE, NEW YORK  
DEBT SERVICE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENDITURES**



**REVENUES**



CITY OF RYE, NEW YORK  
DEBT SERVICE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

DEBT SERVICE FUND ACTIVITY

	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Principal on Debt	\$ 71,144	\$ 74,242	\$ 78,308	\$ 95,261	\$ 142,176
Interest on Debt	68,387	65,114	61,679	34,700	131,544
Transfers out - Capital Projects Fund	20,916	-	-	-	-
<b>Total Expenditures</b>	<b>160,447</b>	<b>139,356</b>	<b>139,987</b>	<b>129,961</b>	<b>273,720</b>
<b>Revenues:</b>					
Use of Money and Property	32,633	1,032	250	250	-
Transfers in - General Fund	139,532	-	39,987	29,961	252,544
Transfers in - Capital Projects Fund	-	-	-	-	-
<b>Total Revenues</b>	<b>172,165</b>	<b>1,032</b>	<b>40,237</b>	<b>30,211</b>	<b>252,544</b>
Net Revenues (Expenditures)	11,718	(138,324)	(99,750)	(99,750)	(21,176)
Fund Balance, January 1	247,532	259,250	-	120,926	21,176
<b>Fund Balance, December 31</b>	<b>\$ 259,250</b>	<b>\$ 120,926</b>	<b>\$ (99,750)</b>	<b>\$ 21,176</b>	<b>\$ -</b>

SCHEDULE OF OUTSTANDING DEBT

	Principal Balance* 1/1/2011	Principal Payment 2011	Interest Payment 2011	Principal Balance 12/31/2011
<b>Serial Bonds:</b>				
2000 Storm Drains	\$ 210,645	\$ 18,220	\$ 6,884	\$ 192,425
2000 Traffic Signals	247,834	21,437	8,099	226,397
2001 Traffic Signals	130,929	10,433	4,230	120,496
2001 Storm Drains	124,543	9,924	4,024	114,619
2001 Recreation Lighting	60,675	4,835	1,960	55,840
2005 Storm Drains	164,127	7,934	6,412	156,193
2005 Sewers	246,188	11,900	9,618	234,288
2005 Traffic Signals	49,238	2,380	1,924	46,858
2010 Theall Road Reconstruction	700,000	18,619	29,862	681,381
2010 Theodore Fremd Retaining Wall	280,000	7,448	11,945	272,552
2010 Bowman Ave Sluice Gate	322,000	8,565	13,737	313,435
2010 Old Milton Drainage	210,000	5,586	8,959	204,414
2010 Central Ave Bridge	360,000	9,576	15,358	350,424
2010 Peck & Midland Traffic Light	200,000	5,319	8,532	194,681
<b>Total</b>	<b>\$ 3,306,179</b>	<b>\$ 142,176</b>	<b>\$ 131,544</b>	<b>\$ 3,164,003</b>

\* reflects adjustments due to 2010 Debt Refunding and 2010 Debt Issuance

CITY OF RYE, NEW YORK  
DEBT SERVICE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## **CAPITAL PROJECTS FUND**

The Capital Projects Fund is used to account for financial resources to be used for the acquisition or construction of major capital facilities other than those financed by the proprietary funds (Boat Basin Fund, Golf Club Fund, and Building and Vehicle Maintenance Fund). Project-length budgets are adopted for capital projects with a portion of those budgets appropriated annually.

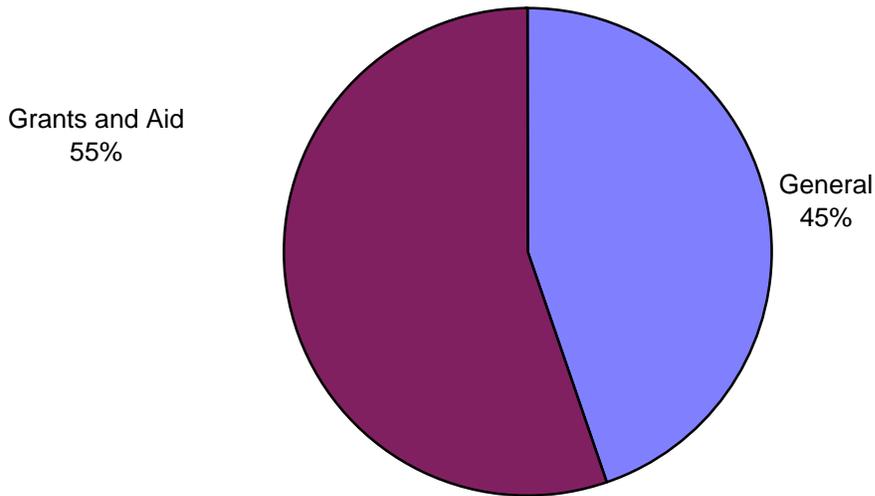
Capital projects may be funded from any one or a combination of sources, including:

1. Current revenues - taxes, special assessments, sale proceeds, fund balance, etc.
2. Grants and donations - governmental aid, foundation grants, private donations, etc.
3. Debt financing - bonds and notes
4. Public/private ventures, including privatization

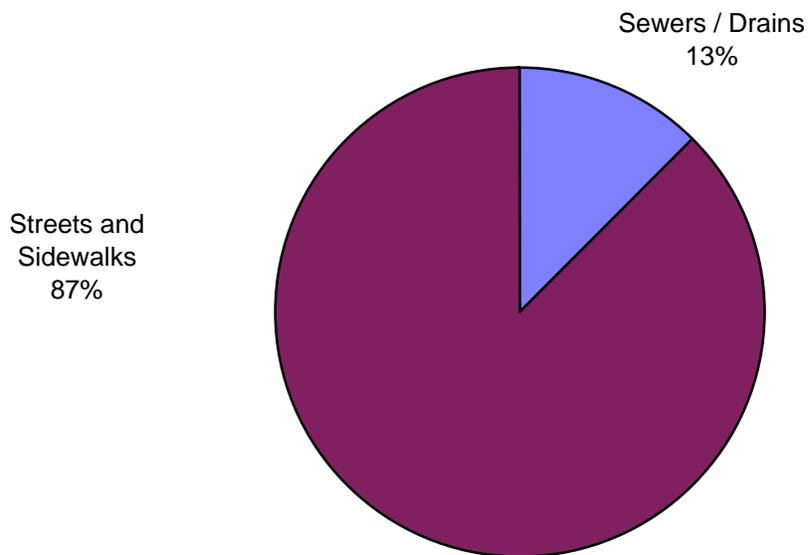
The projects listed in this section are those proposed for funding and implementation in 2011. For a more complete understanding of the City's long-term capital planning, the reader is referred to the *2011-2015 Capital Improvements Program*, copies of which are available at City Hall and on the City's web site (<http://www.ryeny.gov>).

CITY OF RYE, NEW YORK  
CAPITAL PROJECTS FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**PROJECT FUNDING SOURCES**



**PROJECT FUNDING USES**



CITY OF RYE, NEW YORK  
 CAPITAL PROJECTS FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

SUMMARY OF 2011 CAPITAL PROJECTS

Appropriations:	
Annual Street Resurfacing Program	\$ 400,000
Annual Sidewalk and Curb Program	50,000
Annual Sewer/Drainage Improvement Program	65,000
<b>Total Appropriations</b>	<b>\$ 515,000</b>

Funding Sources:	General Revenues	Grants and Aid	Total
Annual Street Resurfacing Program	\$ 115,000	\$ 285,000	\$ 400,000
Annual Sidewalk and Curb Program	50,000		50,000
Annual Sewer/Drainage Improvement Program	65,000		65,000
<b>Total Funding Sources</b>	<b>\$ 230,000</b>	<b>\$ 285,000</b>	<b>\$ 515,000</b>

Summary by Category:	Sewers / Drains	Streets and Sidewalks	Total
Annual Street Resurfacing Program	-	\$ 400,000	\$ 400,000
Annual Sidewalk and Curb Program	-	50,000	50,000
Annual Sewer/Drainage Improvement Program	65,000	-	65,000
<b>Total Appropriations</b>	<b>\$ 65,000</b>	<b>\$ 450,000</b>	<b>\$ 515,000</b>

CITY OF RYE, NEW YORK  
CAPITAL PROJECTS FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
2011 PROJECT DETAILS

Annual Street Resurfacing Program

Appropriations \$ 400,000

Funding Sources:

General Fund \$ 115,000

State Aid - CHIPS 285,000

Total Funding Sources \$ 400,000

This project provides an annual allocation of funds, supplemented with New York State Consolidated Local Street and Highway Improvement Program (“CHIPS”) aid, to resurfacing streets and roads throughout the City. Many City streets have not been repaved in over 25 years, and constant road cuts by utility companies and construction firms, coupled with hard winters create road surface cracks and potholes.

Annual Sidewalk and Curb Program

Appropriations \$ 50,000

Funding Source:

General Fund \$ 50,000

The Annual Sidewalk and Curb Program found in this Capital Projects Fund budget provides for the installation and/or repair of sidewalks and curbs damaged (raised or broken) by City trees, or where the City owns the abutting property. A provision for the funding and reimbursement of repairs to sidewalks where the City is not the abutting property owner and the damage is not caused by City trees is provided for in the General Fund operating budget.

CITY OF RYE, NEW YORK  
CAPITAL PROJECTS FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
2011 PROJECT DETAILS

Annual Sewer/Drainage Improvement Program
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Appropriations	<u>\$ 65,000</u>
----------------	------------------

Funding Source:	
General Fund	<u>\$ 65,000</u>

This annual sewer/drainage improvement program provides funds to install and rehabilitate storm drains and sewers in various locations throughout the year on as needed basis. Larger projects are categorized as separate projects in the Capital Improvement Plan.
--

CITY OF RYE, NEW YORK  
CAPITAL PROJECTS FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## **BOAT BASIN ENTERPRISE FUND**

The Boat Basin Fund is an enterprise fund. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met. Governments should apply each of these criteria in the context of the activity's principal revenue sources:

- a. The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit—even if that government is not expected to make any payments—is not payable solely from fees and charges of the activity. (Some debt may be secured, in part, by a portion of its own proceeds but should be considered as payable "solely" from the revenues of the activity.)
- b. Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.
- c. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

The Boat Basin Fund is responsible for all costs associated with the operation and maintenance of the DePauw Municipal Boat Basin, including capital improvements and administrative fees charged to it by the General Fund. Membership and user fees are structured to provide revenues sufficient to cover all expenses. All revenues generated by boat basin activities accrue to this enterprise fund.

The DePauw Municipal Boat Basin, located at 650 Milton Road, provides 450 numbered summer boat slips for power and sail boats ranging in size from 8 feet to 37 feet. It also provides dry winter storage for approximately 170 boats and an in-water storage program provides a deiced wet storage area for full year storage. Use of this facility is generally limited to permit holders, who are given first right of renewal. Vacancies are filled from a waiting list based on boat size, with preference given to City of Rye residents.

Management of the DePauw Municipal Boat Basin is under the direct supervision of the Boat Basin Supervisor who is appointed by, and reports directly to, the City Manager. The City Council appoints an advisory Boat Basin Commission whose members have been elected to the Commission by the Boat Basin membership.

CITY OF RYE, NEW YORK  
BOAT BASIN ENTERPRISE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
 BOAT BASIN ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Boat Basin***

***Description***

The City of Rye Boat Basin is a high-quality, full service, municipally owned marina providing an affordable recreational boating opportunity primarily to City of Rye residents

***2010 Accomplishments***

- Meeting revenue projections was accomplished via various marketing efforts including transient short term dockage, summer dry lot storage and dry sail.
- Some accomplishment was made towards future dredging of the Boat Basin and mile long Federal Channel. Two meetings were held with both the Army Corps of Engineers and the Connecticut Department of Environmental Protection
- Dock rebuilding was ramped up this year with 100' of "B" section docks installed by opening day. An additional 140' of dock is now built and awaiting installation. More replacement docks are scheduled to be built this fall
- Delayed over a year, the video security system was fully installed and operational by mid summer 2010

***2011 Highlights***

- Efforts will continue with all regulatory agencies aimed at a long term solution to the dredging and disposal issues facing the Boat Basin
- Dock rebuilding efforts will continue in 2011. Targeted for 2011 will be a complete rebuild of the 25 year old "E" section docks.

***Budget Summary***

	<b>2009 Actual</b>	<b>2010 Budget</b>	<b>2010 Forecast</b>	<b>2011 Adopted</b>	<b>Percent Change</b>
Total Revenues	\$ 593,158	\$ 595,650	\$ 614,289	\$ 607,700	2.02%
Total Expenses	573,882	1,035,744	608,932	662,223	-36.06%
<i>Net Margin</i>	\$ 19,276	\$ (440,094)	\$ 5,357	\$ (54,523)	N/A

***List of Authorized Positions***

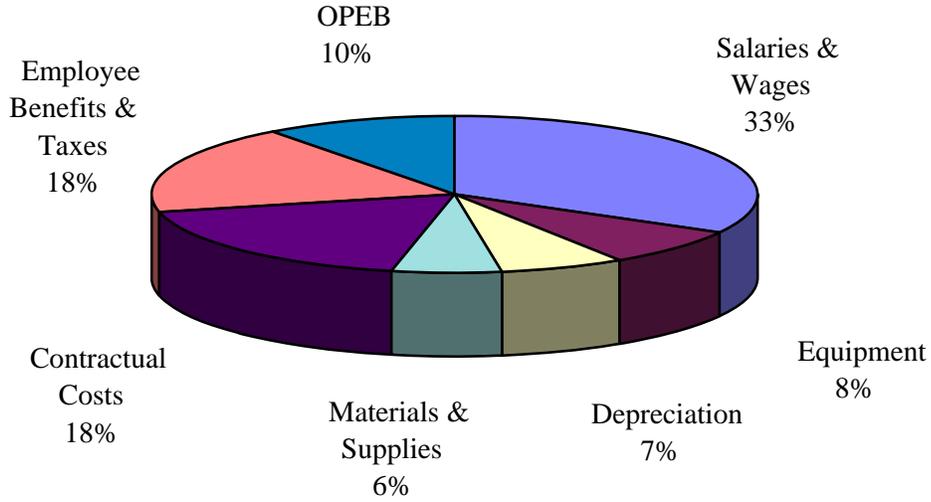
	<b>2009 Authorized</b>	<b>2010 Authorized</b>	<b>2011 Adopted</b>
Boat Basin	3	3	3
<i>Department Total</i>	3	3	3

***Performance Measures***

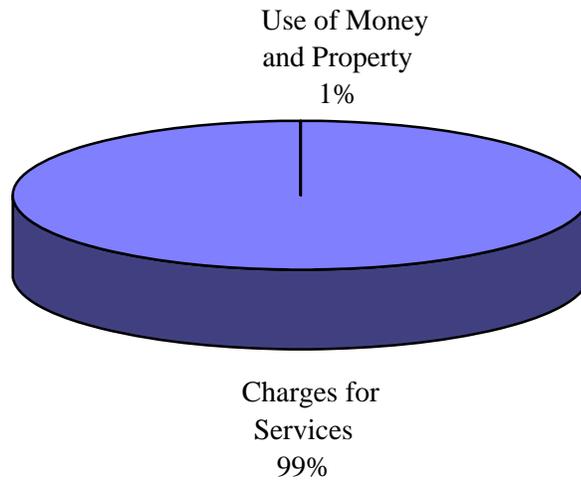
	<b>2008 Actual</b>	<b>2009 Actual</b>	<b>2010 Actual</b>	<b>Percent Change</b>
<i>Percent of capacity of marina slips filled</i>	100%	100%	92%	-8.00%
<i>Average time for applicant with average boat (20 ft.) to remain on waiting list to receive permit</i>				
• Resident	3 yrs.	2 yrs.	1 yrs.	
• Non-Resident	7 yrs.	7 yrs.	3 yrs.	

CITY OF RYE, NEW YORK  
BOAT BASIN ENTERPRISE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENSES**



**REVENUES**



CITY OF RYE, NEW YORK  
 BOAT BASIN ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

617700 BOAT BASIN OPERATIONS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
Expenses:					
Salaries & Wages	\$ 203,738	\$ 218,745	\$ 214,735	\$ 209,602	\$ 218,935
Equipment	272	2,987	410,905	21,964	51,800
Depreciation	75,408	60,431	79,500	46,526	44,139
Materials & Supplies	38,015	31,731	40,442	38,297	38,242
Contractual Costs	116,943	118,639	132,274	131,743	119,880
Employee Benefits & Taxes	157,556	73,755	88,507	91,419	120,714
OPEB	-	67,594	69,381	69,381	68,513
Contingency	-	-	-	-	-
<b>Total Expenses</b>	<b>591,932</b>	<b>573,882</b>	<b>1,035,744</b>	<b>608,932</b>	<b>662,223</b>
Revenues:					
Charges for Services	565,121	591,611	594,400	613,789	607,200
Use of Money and Property	34,154	1,266	1,250	500	500
Miscellaneous	352	281	-	-	-
Intergovernmental	317,500	-	-	-	-
<b>Total Revenues</b>	<b>917,127</b>	<b>593,158</b>	<b>595,650</b>	<b>614,289</b>	<b>607,700</b>
<b>Net Income (Loss)</b>	<b>\$ 325,195</b>	<b>\$ 19,276</b>	<b>\$ (440,094)</b>	<b>\$ 5,357</b>	<b>\$ (54,523)</b>
<b>Percent of Expenses Covered</b>	<b>154.94%</b>	<b>103.36%</b>	<b>57.51%</b>	<b>100.88%</b>	<b>91.77%</b>

The Boat Basin Fund will cover 92% of its 2011 expenses with revenues, and the remaining balance coming out of the boat basin fund balance.
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CITY OF RYE, NEW YORK  
 BOAT BASIN ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FEE SCHEDULE

Description	Last Changed	Adopted 2010	Adopted 2011
Non-resident - Up to 8 Feet	2009	\$ 631.00	\$ 631.00
Non-resident - 8.1 Feet to 9 Feet	2009	709.00	709.00
Non-resident - 9.1 Feet to 10 Feet	2009	786.00	786.00
Non-resident - 10.1 Feet to 11 Feet	2009	864.00	864.00
Non-resident - 11.1 Feet to 12 Feet	2009	958.00	958.00
Non-resident - 12.1 Feet to 13 Feet	2009	1,090.00	1,090.00
Non-resident - 13.1 Feet to 14 Feet	2009	1,153.00	1,153.00
Non-resident - 14.1 Feet to 15 Feet	2009	1,227.00	1,227.00
Non-resident - 15.1 Feet to 16 Feet	2009	1,288.00	1,288.00
Non-resident - 16.1 Feet to 17 Feet	2009	1,351.00	1,351.00
Non-resident - 17.1 Feet to 18 Feet	2009	1,519.00	1,519.00
Non-resident - 18.1 Feet to 19 Feet	2009	1,605.00	1,605.00
Non-resident - 19.1 Feet to 20 Feet	2009	1,663.00	1,663.00
Non-resident - 20.1 Feet to 21 Feet	2009	1,748.00	1,748.00
Non-resident - 21.1 Feet to 22 Feet	2009	2,483.00	2,483.00
Non-resident - 22.1 Feet to 23 Feet	2009	2,585.00	2,585.00
Non-resident - 23.1 Feet to 24 Feet	2009	2,687.00	2,687.00
Non-resident - 24.1 Feet to 25 Feet	2009	2,823.00	2,823.00
Non-resident - 25.1 Feet to 26 Feet	2009	2,895.00	2,895.00
Non-resident - 26.1 Feet to 27 Feet	2009	2,999.00	2,999.00
Non-resident - 27.1 Feet to 28 Feet	2009	3,097.00	3,097.00
Non-resident - 28.1 Feet to 29 Feet	2009	3,208.00	3,208.00
Non-resident - 29.1 Feet to 30 Feet	2009	3,305.00	3,305.00
Non-resident - 30.1 Feet to 31 Feet	2009	3,409.00	3,409.00
Non-resident - 31.1 Feet to 32 Feet	2009	3,509.00	3,509.00
Non-resident - 32.1 Feet to 33 Feet	2009	4,526.00	4,526.00
Non-resident - 33.1 Feet to 34 Feet	2009	4,614.00	4,614.00
Non-resident - 34.1 Feet to 35 Feet	2009	4,743.00	4,743.00
Non-resident - 35.1 Feet to 36 Feet	2009	4,876.00	4,876.00
Non-resident - 36.1 Feet to 37 Feet	2009	5,001.00	5,001.00
Resident - Up to 8 Feet	2009	397.00	397.00
Resident - 8.1 Feet to 9 Feet	2009	453.00	453.00
Resident - 9.1 Feet to 10 Feet	2009	496.00	496.00
Resident - 10.1 Feet to 11 Feet	2009	545.00	545.00
Resident - 12 Feet or Less	2009	595.00	595.00
Resident - 12.1 Feet to 13 Feet	2009	674.00	674.00
Resident - 13.1 Feet to 14 Feet	2009	712.00	712.00
Resident - 14.1 Feet to 15 Feet	2009	772.00	772.00
Resident - 15.1 Feet to 16 Feet	2009	795.00	795.00

CITY OF RYE, NEW YORK  
 BOAT BASIN ENTERPRISE FUND  
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FEE SCHEDULE

Description	Last Changed	Adopted 2010	Adopted 2011
Resident - 16.1 Feet to 17 Feet	2009	836.00	836.00
Resident - 17.1 Feet to 18 Feet	2009	878.00	878.00
Resident - 18.1 Feet to 19 Feet	2009	929.00	929.00
Resident - 19.1 Feet to 20 Feet	2009	971.00	971.00
Resident - 20.1 Feet to 21 Feet	2009	1,010.00	1,010.00
Resident - 21.1 Feet to 22 Feet	2009	1,439.00	1,439.00
Resident - 22.1 Feet to 23 Feet	2009	1,496.00	1,496.00
Resident - 23.1 Feet to 24 Feet	2009	1,557.00	1,557.00
Resident - 24.1 Feet to 25 Feet	2009	1,619.00	1,619.00
Resident - 25.1 Feet to 26 Feet	2009	1,676.00	1,676.00
Resident - 26.1 Feet to 27 Feet	2009	1,736.00	1,736.00
Resident - 27.1 Feet to 28 Feet	2009	1,797.00	1,797.00
Resident - 28.1 Feet to 29 Feet	2009	1,861.00	1,861.00
Resident - 29.1 Feet to 30 Feet	2009	1,920.00	1,920.00
Resident - 30.1 Feet to 31 Feet	2009	1,981.00	1,981.00
Resident - 31.1 Feet to 32 Feet	2009	2,037.00	2,037.00
Resident - 32.1 Feet to 33 Feet	2009	2,602.00	2,602.00
Resident - 33.1 Feet to 34 Feet	2009	2,680.00	2,680.00
Resident - 34.1 Feet to 35 Feet	2009	2,750.00	2,750.00
Resident - 35.1 Feet to 36 Feet	2009	2,830.00	2,830.00
Resident - 36.1 Feet to 37 Feet	2009	2,903.00	2,903.00
Finger Slip - If Assigned	2009	170.00	175.00
Non-Resident Slip Surcharge	2002	75.00	75.00
Kayak Storage Wet/Dry - Per Season *	2008	275.00	275.00
Labor Rate - Per Hour (Min. ½ Hour) *	2005	55.00	55.00
Late Fine For Overdue Storage/Docking Area (Per Day) *	2005	12.00	12.00
Launching Ramp - Each Way	2005	15.00	15.00
Launching Ramp - Seasonal Permit	2008	185.00	185.00
Overnight Tie-Up (Per Foot - Per Day)	1998	1.00	1.00
Parking Fee - Additional Parking Permit or Replacement	2005	50.00	50.00
Parking Fee - One Day Permit	2008	10.00	10.00
Summer Trailer Storage - Limited Availability *	2009	285.00	285.00
Use of Work Space - Non-permit Holders (Per Day) *	2005	11.00	11.00
Resident / Winter Storage - In Water - Per Foot *	2009	28.00	28.00
Resident / Winter Storage - On Land - Per Foot *	2009	26.00	26.00
Non-Resident / Winter Storage - In Water - Per Foot *	2009	42.00	42.00
Non-Resident / Winter Storage - On Land - Per Foot *	2009	40.00	40.00
New York State/ Westchester County Tax Rate	2005	7.375%	7.375%

\* Sales tax additional. Fees listed do not include sales tax.

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BOAT BASIN ENTERPRISE FUND  
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## **GOLF CLUB ENTERPRISE FUND**

The Golf Club Fund is an enterprise fund. Enterprise funds may be used to report any activity for which a fee is charged to external users for goods or services. Activities are required to be reported as enterprise funds if any one of the following criteria is met. Governments should apply each of these criteria in the context of the activity's principal revenue sources:

a. The activity is financed with debt that is secured solely by a pledge of the net revenues from fees and charges of the activity. Debt that is secured by a pledge of net revenues from fees and charges and the full faith and credit of a related primary government or component unit—even if that government is not expected to make any payments—is not payable solely from fees and charges of the activity. (Some debt may be secured, in part, by a portion of its own proceeds but should be considered as payable "solely" from the revenues of the activity.)

b. Laws or regulations require that the activity's costs of providing services, including capital costs (such as depreciation or debt service), be recovered with fees and charges, rather than with taxes or similar revenues.

c. The pricing policies of the activity establish fees and charges designed to recover its costs, including capital costs (such as depreciation or debt service).

The Golf Club Fund is responsible for all costs associated with the operation and maintenance of the Rye Golf Club, including debt service, capital improvements, and administrative fees charged to it by the General Fund. Membership and user fees are structured to provide revenues sufficient to cover all expenses. All revenues generated by golf and pool activities, including concession revenue, accrue to this enterprise fund.

The Rye Golf Club, located at 330 Boston Post Road, is a 126 acre parcel acquired by the City of Rye in 1965. This facility is operated by the City of Rye as a publicly-owned membership facility. The club offers an 18 hole golf course, an olympic size swimming pool, and a wading pool. Whitby Castle, located at the Rye Golf Club, is a landmark building designed by Alexander J. Davis in 1852, and currently operates as a public restaurant and catering facility.

Management of the Rye Golf Club is under the direct supervision of the Golf Club Manager who reports to the City Manager. The City Council appoints an advisory Golf Club Commission whose members have been elected to the Commission by the Golf Club membership.

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

***Golf Club***

***Purpose***

To provide a safe, high quality golf club which includes golf, pool, food & beverage operations on a self-sustaining basis funded solely by membership dues and user fees. The Club receives no financial support from the City or tax payers.

***2010 Accomplishments***

- 2010 brought renewed challenges: increased operating costs, general fund contributions and being 100% self supporting.
- 2010 membership numbers were consistent with 2009 but still down from 2008
- Continued the grounds and facility maintenance program at the Nature Center
- Continued with our golf course master plan renovations
- With new ideas, increased sales efforts and the use of fund balance as needed there was a 0% membership dues increase in 2010
- Entered the design stage to reestablish natural drainage and permitting is underway to reuse storm water runoff for irrigation
- Our continued expansion and increased arsenal of organic alternatives and addition of xero-scapes wherever possible, has further decreased the use of traditional chemicals
- We continue our annual tree replacement program with the removal of invasive, overgrown or diseased specimens and replacing with native trees, shrubs and ornamental grasses
- Renovation of our existing maintenance facility including the planting of over 100 pine trees as a natural barrier

***List of Authorized Positions***

	<b>2009</b>	<b>2010</b>	<b>2011</b>
	<b>Authorized</b>	<b>Authorized</b>	<b>Adopted</b>
Golf Club	11	8	8
<b><i>Department Total</i></b>	<b>11</b>	<b>8</b>	<b>8</b>

***Budget Summary***

	<b>2009</b>	<b>2010</b>	<b>2010</b>	<b>2011</b>	<b>Percent</b>
	<b>Actual</b>	<b>Budget</b>	<b>Forecast</b>	<b>Adopted</b>	<b>Change</b>
Total Revenues	\$ 6,575,096	\$ 7,675,669	\$ 6,870,953	\$ 7,059,525	-8.03%
Total Expenses	7,282,054	7,679,398	7,102,958	7,832,681	2.00%
<b><i>Net Margin</i></b>	<b>\$ (706,958)</b>	<b>\$ (3,729)</b>	<b>\$ (232,005)</b>	<b>\$ (773,156)</b>	<b>N/A</b>

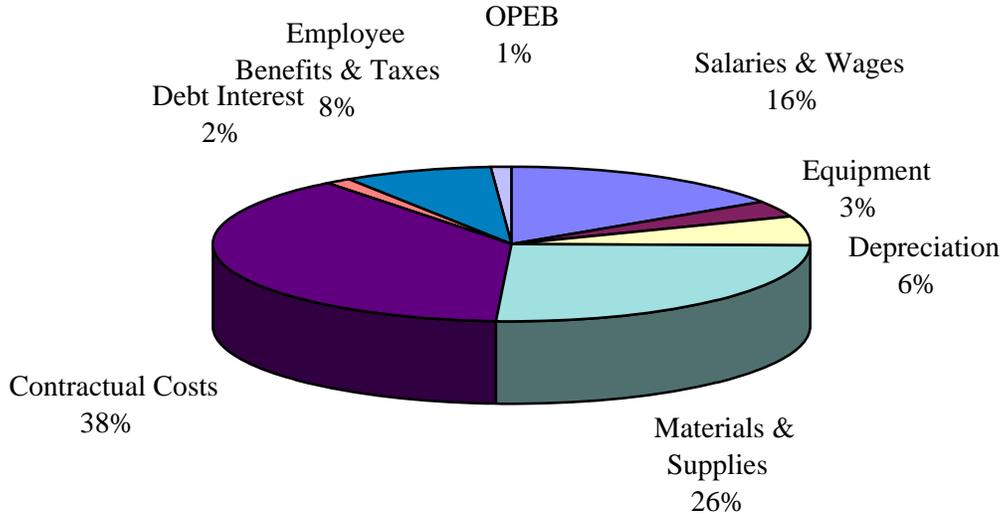
CITY OF RYE, NEW YORK  
GOLF CLUB ENTERPRISE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<i>Performance Measures</i>	<b>2009 Actual</b>	<b>2010 Actual</b>
<i>Percent of resident members compared to total households*</i>	22%	22.5%
<i>Number of memberships: Resident</i>	1084	1105
<i>Number of memberships: Non-Resident</i>	477	437

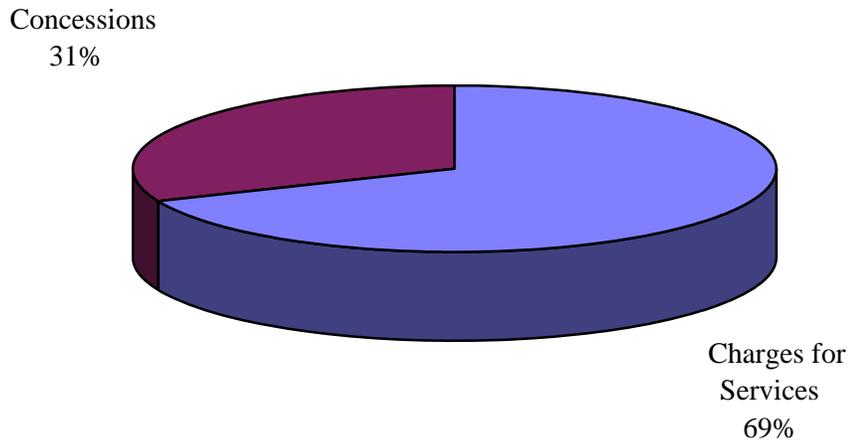
\*Based on an estimate of 4,900 households in Rye

CITY OF RYE, NEW YORK  
GOLF CLUB ENTERPRISE FUND  
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**EXPENSES**



**REVENUES**



CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
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OPERATIONS AND MAINTENANCE SUMMARY

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ 1,255,103	\$ 1,204,735	\$ 1,208,039	\$ 1,112,794	\$ 1,233,230
Equipment	39,460	42,453	116,483	98,265	270,500
Depreciation	518,102	515,083	285,000	523,364	481,584
Materials & Supplies	1,818,182	1,907,545	2,079,325	1,755,854	2,006,775
Contractual Costs	2,554,477	2,911,301	3,219,111	2,888,693	3,005,412
Debt Interest	182,756	169,808	160,728	98,871	118,295
Employee Benefits & Taxes	530,381	447,790	522,771	537,176	621,531
OPEB	92,067	83,339	87,941	87,941	95,354
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>6,990,528</b>	<b>7,282,054</b>	<b>7,679,398</b>	<b>7,102,958</b>	<b>7,832,681</b>
<b>Revenues:</b>					
Charges for Services	5,287,105	4,789,296	5,422,323	4,617,607	4,852,525
Concessions	1,968,546	1,772,325	2,243,346	2,243,346	2,200,000
Interest Income	89,637	9,943	10,000	10,000	7,000
Miscellaneous	6,612	3,532	-	-	-
<b>Total Revenues</b>	<b>7,351,900</b>	<b>6,575,096</b>	<b>7,675,669</b>	<b>6,870,953</b>	<b>7,059,525</b>
<b>Net Income (Loss)</b>	<b>\$ 361,372</b>	<b>\$ (706,958)</b>	<b>\$ (3,729)</b>	<b>\$ (232,005)</b>	<b>\$ (773,156)</b>
<b>Percent of Expenses Covered</b>	<b>105.17%</b>	<b>90.29%</b>	<b>99.95%</b>	<b>96.73%</b>	<b>90.13%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	260,000	270,000	320,000	320,000	310,000

Operating revenues of the Golf Club will cover 90.25% of operating and maintenance costs in 2011.

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
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627800 GOLF CLUB ADMINISTRATION

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ 181,168	\$ 179,840	\$ 179,850	\$ 179,850	\$ 183,383
Equipment	7,064	27,340	28,000	24,000	20,000
Depreciation	27,907	20,188	10,449	16,525	16,525
Materials & Supplies	122,174	203,442	221,900	208,533	206,900
Contractual Costs	520,794	736,386	712,720	708,898	561,540
Debt Interest	-	-	-	-	-
Employee Benefits & Taxes	109,826	84,605	102,734	106,317	131,828
OPEB	92,067	83,339	87,941	87,941	95,354
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>1,061,000</b>	<b>1,335,140</b>	<b>1,343,594</b>	<b>1,332,064</b>	<b>1,215,530</b>
<b>Revenues:</b>					
Charges for Services	39,300	34,425	35,000	31,600	35,000
Concessions	-	-	-	-	-
Interest Income	87,692	9,943	10,000	10,000	7,000
Miscellaneous	5,357	3,532	-	-	-
<b>Total Revenues</b>	<b>132,349</b>	<b>47,900</b>	<b>45,000</b>	<b>41,600</b>	<b>42,000</b>
<b>Net Income (Loss)</b>	<b>\$ (928,651)</b>	<b>\$ (1,287,240)</b>	<b>\$ (1,298,594)</b>	<b>\$ (1,290,464)</b>	<b>\$ (1,173,530)</b>
<b>Percent of Expenses Covered</b>	<b>12.47%</b>	<b>3.59%</b>	<b>3.35%</b>	<b>3.12%</b>	<b>3.46%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	-	-	-	-	-

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
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627801 GOLF COURSE OPERATIONS\*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ 173,426	\$ 159,599	\$ 175,000	\$ 175,000	\$ -
Equipment	3,500	3,439	16,683	15,750	-
Depreciation	93,866	92,506	47,363	92,272	-
Materials & Supplies	198,946	182,681	223,100	173,100	-
Contractual Costs	416,331	600,531	614,905	594,005	-
Debt Interest	23,758	22,075	20,895	12,853	-
Employee Benefits & Taxes	34,806	32,856	49,566	40,469	-
OPEB	-	-	-	-	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>944,633</b>	<b>1,093,687</b>	<b>1,147,512</b>	<b>1,103,449</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	3,869,881	3,501,443	4,122,000	3,325,000	-
Concessions	-	-	-	-	-
Interest Income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<b>3,869,881</b>	<b>3,501,443</b>	<b>4,122,000</b>	<b>3,325,000</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>\$ 2,925,248</b>	<b>\$ 2,407,756</b>	<b>\$ 2,974,488</b>	<b>\$ 2,221,551</b>	<b>\$ -</b>
<b>Percent of Expenses Covered</b>	<b>409.67%</b>	<b>320.15%</b>	<b>359.21%</b>	<b>301.33%</b>	<b>0.00%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	33,800	35,100	41,600	41,600	-

\*627801 and 627802 combined to create 627805 - Golf Course, effective 2011

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
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 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

627802 GOLF COURSE MAINTENANCE\*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ 556,821	\$ 535,890	\$ 587,754	\$ 491,854	\$ -
Equipment	9,402	1,958	53,300	48,565	-
Depreciation	113,734	113,716	83,589	128,942	-
Materials & Supplies	533,512	602,233	603,125	541,266	-
Contractual Costs	169,210	321,359	482,670	476,274	-
Debt Interest	-	-	-	-	-
Employee Benefits & Taxes	305,594	259,233	294,962	311,450	-
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>1,688,273</b>	<b>1,834,389</b>	<b>2,105,400</b>	<b>1,998,351</b>	<b>-</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Concessions	-	-	-	-	-
Interest Income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>\$ (1,688,273)</b>	<b>\$ (1,834,389)</b>	<b>\$ (2,105,400)</b>	<b>\$ (1,998,351)</b>	<b>\$ -</b>
<b>Percent of Expenses Covered</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	-	-	-	-	-

\*627801 and 627802 combined to create 627805 - Golf Course, effective 2011

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
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627803 POOL OPERATIONS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ 295,096	\$ 242,423	\$ 205,435	\$ 206,090	\$ 245,063
Equipment	19,494	9,716	18,500	9,950	250,500
Depreciation	134,726	129,732	72,623	126,683	111,409
Materials & Supplies	214,178	168,593	191,200	136,955	137,000
Contractual Costs	224,967	299,855	449,799	410,599	332,522
Debt Interest	9,137	8,490	8,037	4,944	5,915
Employee Benefits & Taxes	72,699	59,468	65,500	68,668	84,964
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>970,297</b>	<b>918,277</b>	<b>1,011,094</b>	<b>963,889</b>	<b>1,167,373</b>
<b>Revenues:</b>					
Charges for Services	1,377,924	1,253,428	1,265,323	1,261,007	1,415,757
Concessions	-	-	-	-	-
Interest Income	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<b>1,377,924</b>	<b>1,253,428</b>	<b>1,265,323</b>	<b>1,261,007</b>	<b>1,415,757</b>
<b>Net Income (Loss)</b>	<b>\$ 407,627</b>	<b>\$ 335,151</b>	<b>\$ 254,229</b>	<b>\$ 297,118</b>	<b>\$ 248,384</b>
<b>Percent of Expenses Covered</b>	<b>142.01%</b>	<b>136.50%</b>	<b>125.14%</b>	<b>130.82%</b>	<b>121.28%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	13,000	13,500	16,000	16,000	15,500

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
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627804 WHITBY CASTLE OPERATIONS

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ 48,592	\$ 86,983	\$ 60,000	\$ 60,000	\$ 60,000
Equipment	-	-	-	-	-
Depreciation	147,869	158,941	70,976	158,942	148,169
Materials & Supplies	749,372	750,596	840,000	696,000	737,500
Contractual Costs	1,223,175	953,170	959,017	698,917	1,334,855
Debt Interest	149,861	139,243	131,796	81,074	97,002
Employee Benefits & Taxes	7,456	11,628	10,009	10,272	8,220
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>2,326,325</b>	<b>2,100,561</b>	<b>2,071,798</b>	<b>1,705,205</b>	<b>2,385,746</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	-
Concessions	1,968,546	1,772,325	2,243,346	2,243,346	2,200,000
Use of Money and Property	1,945	-	-	-	-
Miscellaneous	1,255	-	-	-	-
<b>Total Revenues</b>	<b>1,971,746</b>	<b>1,772,325</b>	<b>2,243,346</b>	<b>2,243,346</b>	<b>2,200,000</b>
<b>Net Income (Loss)</b>	<b>\$ (354,579)</b>	<b>\$ (328,236)</b>	<b>\$ 171,548</b>	<b>\$ 538,141</b>	<b>\$ (185,746)</b>
<b>Percent of Expenses Covered</b>	<b>84.76%</b>	<b>84.37%</b>	<b>108.28%</b>	<b>131.56%</b>	<b>92.21%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	213,200	221,400	262,400	262,400	254,200

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

627805 GOLF COURSE\*

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenses:</b>					
Salaries & Wages	\$ -	\$ -	\$ -	\$ -	\$ 744,784
Equipment	-	-	-	-	-
Depreciation	-	-	-	-	205,481
Materials & Supplies	-	-	-	-	925,375
Contractual Costs	-	-	-	-	776,495
Debt Interest	-	-	-	-	15,378
Employee Benefits & Taxes	-	-	-	-	396,519
Other Financing Uses	-	-	-	-	-
<b>Total Expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,064,032</b>
<b>Revenues:</b>					
Charges for Services	-	-	-	-	3,401,768
Concessions	-	-	-	-	-
Use of Money and Property	-	-	-	-	-
Miscellaneous	-	-	-	-	-
<b>Total Revenues</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,401,768</b>
<b>Net Income (Loss)</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 337,736</b>
<b>Percent of Expenses Covered</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>111.02%</b>
<b>Other Cash Expenses:</b>					
Debt Principal	-	-	-	-	40,300

\*627801 and 627802 combined to create 627805 - Golf Course, effective 2011

CITY OF RYE, NEW YORK  
 GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

GOLF CLUB PROJECTS

Each year, the Golf Club provides funding for capital improvements to its golf course and facilities, including the swimming pool.

As of October 31, 2010 the Golf Club has \$240,000 available for equipment acquisition and facilities improvements. The Golf Club has determined that these funds are sufficient to fund any projects through fiscal year 2011.

SCHEDULE OF OUTSTANDING INDEBTEDNESS  
 AND DEBT SERVICE REQUIREMENTS

Description	Principal Outstanding* 1/1/2011	2011 Principal Payment	2011 Interest Payment	Principal Outstanding 12/31/2011
Serial Bonds:				
1998 Series A				
Bonds Dated: September 15, 1998				
Original Principal: \$3,657,000				
Refunded March 2010				
Interest Rate: 2.00%				
Final Maturity: 2018*	1,850,000	210,000	56,300	1,640,000
1998 Series B (Federally Taxable)				
Bonds Dated: September 15, 1998				
Original Principal: \$1,743,000				
Interest Rate: 6.20%				
Final Maturity: 2018	990,000	100,000	61,995	890,000
<b>Totals</b>	<b>\$ 2,840,000</b>	<b>\$ 310,000</b>	<b>\$ 118,295</b>	<b>\$ 2,530,000</b>

\* Reflects adjustment due to 2010 debt refunding

CITY OF RYE, NEW YORK  
 RYE GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FEE SCHEDULE

FEE DESCRIPTION	Adopted 2009	Adopted (Max) 2010	Adopted (Max) 2011
<b><u>MISC:</u></b>			
Returned Check Fee - Rye City Fee	20.00	20.00	20.00
Returned Check Fee - Rye Golf Club Fee	30.00	30.00	30.00
Non-Resident City Surcharge	75.00	75.00	75.00
<b><u>GOLF:</u></b>			
Cart - Handheld - 18 Holes	\$ 8.00	\$ 8.00	\$ 8.00
Cart - Electric - Single (1/2 cart)	17.00	17.00	17.00
Senior Cart (age 65) - Electric - Single (1/2 cart)	11.00	11.00	11.00
Social Cart Fee- Thursdays only	17.00	17.00	17.00
Junior Guest Fee - Weekday	25.00	25.00	25.00
Junior Guest Fee - Weekend	30.00	30.00	30.00
Guest Fee - Weekday	75.00	75.00	75.00
Guest Fee - Weekend & Holidays	95.00	95.00	95.00
Social Golf Fee	50.00	50.00	50.00
Locker	125.00	125.00	125.00
<b><u>POOL:</u></b>			
Guest Fees			
Weekday	10.00	10.00	10.00
Weekend	15.00	15.00	15.00
Junior Weekday (under age 1, free)	5.00	5.00	5.00
Junior Weekend (under age 1, free)	7.00	7.00	7.00
Locker	35.00	35.00	35.00
<b><u>MEMBERSHIP:</u></b>			
<b>*Discount Fee applies only to renewal memberships from prior year, and must be paid in full prior to the deadline date. All membership fees are shown at the maximum value.</b>			
Non-resident Renewal - Comprehensive with Discount (deadline 3/15)	7,908.00	7,908.00	8,141.00
Non-resident - Comprehensive	9,095.00	9,095.00	9,362.00
Non-resident Renewal - Golf - Individual Daily with Discount (deadline 3/15)	5,384.00	5,384.00	5,542.00
Non-resident - Individual Daily	6,191.00	6,191.00	6,373.00
Non-resident Renewal - Golf - Indv. Weekday with Discount (deadline 3/15)	3,260.00	3,260.00	3,356.00
Non-resident Renewal - Golf - Individual Weekday	3,749.00	3,749.00	3,859.00

CITY OF RYE, NEW YORK  
 RYE GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FEE SCHEDULE

FEE DESCRIPTION	Adopted 2009	Adopted (Max) 2010	Adopted (Max) 2011
Non-Resident - Pool - Family with Discount (deadline 3/15)	2,543.00	2,543.00	2,618.00
Non-Resident - Pool - Family	2,924.00	2,924.00	3,011.00
Non-Resident Renewal - Pool For Two with Discount (deadline 3/15)	2,065.00	2,065.00	2,126.00
Non-Resident Renewal - Pool For Two	2,375.00	2,375.00	2,445.00
Non-Resident - Pool Individual with Discount (deadline 3/15)	1,299.00	1,299.00	1,337.00
Non-Resident - Pool Individual	1,493.00	1,493.00	1,538.00
Non-Resident - Social	260.00	260.00	267.00
Resident Renewal - Comprehensive with Discount (deadline 3/15)	3,994.00	3,994.00	4,112.00
Resident - Comprehensive	4,593.00	4,593.00	4,729.00
Resident Renewal - Golf - Individual Daily with Discount (deadline 3/15)	2,718.00	2,718.00	2,798.00
Resident - Golf - Individual Daily	3,126.00	3,126.00	3,218.00
Resident Renewal - Golf - Individual Weekday with Discount (deadline 3/15)	1,646.00	1,646.00	1,694.00
Resident - Golf - Individual Weekday	1,893.00	1,893.00	1,948.00
Resident Renewal - Golf - Junior with Discount (deadline 3/15)	626.00	626.00	644.00
Resident - Golf - Junior	719.00	719.00	741.00
Resident Renewal - Pool - Family with Discount (deadline 5/1)	1,281.00	1,281.00	1,319.00
Resident - Pool - Family	1,473.00	1,473.00	1,517.00
Resident Renewal - Pool For Two with Discount (deadline 5/1)	1,042.00	1,042.00	1,073.00
Resident - Pool For Two	1,197.00	1,197.00	1,234.00
Resident Renewal - Pool Individual with Discount (deadline 5/1)	655.00	655.00	674.00
Resident - Pool Individual	753.00	753.00	775.00
Resident Renewal - Pool - Junior with Discount (deadline 5/1)	390.00	390.00	401.00
Resident - Pool - Junior - Regular	448.00	448.00	461.00
*Resident Renewal - Individual Daily Fee - Discount (deadline 3/15)	542.00	542.00	558.00
*Resident - Individual Daily Fee - Regular	623.00	623.00	642.00
Resident - Social	78.00	78.00	80.00

\* Category phased out, only offered to existing members w/ category

CITY OF RYE, NEW YORK  
 RYE GOLF CLUB ENTERPRISE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FEE SCHEDULE

FEE DESCRIPTION	Adopted 2009	Adopted (Max) 2010	Adopted (Max) 2011
<b><u>ADD ON MEMBERSHIP</u></b>			
Services - Child Care (per Season)	395.00	395.00	405.00
Early Morning Lap Swim	105.00	105.00	108.00
Golf	150.00	150.00	154.00
Pool	25.00	25.00	26.00
 <b><u>Split Payment Plan (renewal membership only)</u></b>			
*All payments must be received by deadline dates and first payment must be made by March 1st and final payment by May 15th			
First Payment must include City Surcharge, Locker Fees and add-ons			
<i>Two Equal Payments of:</i>			
Non-Resident Renewal - Comprehensive	4,152.00	4,152.00	4,274.00
Non-Resident Renewal - Golf - Individual Daily	2,826.00	2,826.00	2,910.00
Non-Resident Renewal - Golf - Individual Weekday	1,902.00	1,902.00	1,762.00
Non-Resident Renewal - Pool - Family	1,335.00	1,335.00	1,374.00
Non-Resident Renewal - Pool for Two	1,084.00	1,084.00	1,116.00
Non-Resident Renewal - Pool Individual	682.00	682.00	702.00
Resident Renewal - Comprehensive	2,097.00	2,097.00	2,159.00
Resident Renewal - Golf - Individual Daily	1,427.00	1,427.00	1,469.00
Resident Renewal - Golf - Individual Weekday	960.00	960.00	889.00
Resident Renewal - Pool - Family	673.00	673.00	692.00
Resident Renewal - Pool for Two	547.00	547.00	563.00
Resident Renewal - Pool Individual	343.00	343.00	354.00
 <b><u>MISC:</u></b>			
Returned Check Fee - Rye City Fee		20.00	20.00
Returned Check Fee - Rye Golf Club Fee		30.00	30.00
Non-Resident City Surcharge		75.00	75.00

CITY OF RYE, NEW YORK  
GOLF CLUB ENTERPRISE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## **RISK RETENTION FUND**

The Risk Retention Fund is an internal service fund. Internal service funds may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

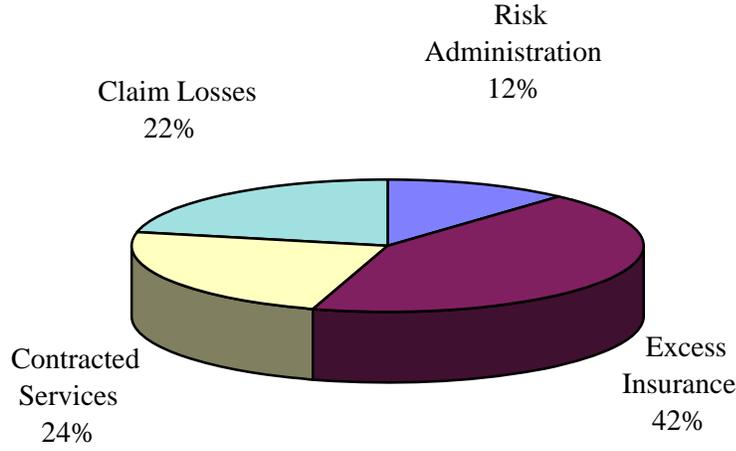
The Risk Retention Fund was established to account for the City's insurance and risk management activities.

The major revenues for the Risk Retention Fund are the charges to other funds. Charges are based on an allocation of the costs of the Risk Retention Fund to each department, based on that department's budget as a percentage of the total appropriations. Other revenues include insurance recoveries, reimbursements, and interest/investment income.

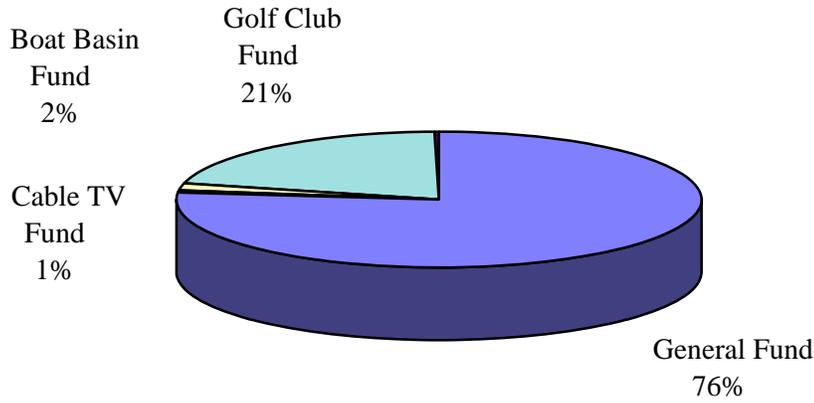
The City utilizes several outside services for the effective management of its risk program, including an insurance consultant, a firm providing insurance policy and claims management oversight, a claims processing service, and an actuary to assist in calculating claims liability at year-end, including incurred but not reported ("IBNR") claims.

CITY OF RYE, NEW YORK  
RISK RETENTION INTERNAL SERVICE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENSES**



**REVENUES**



CITY OF RYE, NEW YORK  
RISK RETENTION INTERNAL SERVICE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

	2008	2009	2010	2010	2011
	Actual	Actual	Budget	Forecast	Adopted
<b>Expenses:</b>					
Risk Administration	\$ 63,336	\$ 72,945	\$ 100,418	\$ 85,299	\$ 80,150
Excess Insurance	339,279	304,826	315,400	298,744	298,919
Contracted Services	101,449	95,902	173,970	185,000	165,000
Claim Losses	(91,833)	223,626	141,637	141,907	150,000
<b>Total Expenses</b>	<b>412,231</b>	<b>697,299</b>	<b>731,425</b>	<b>710,950</b>	<b>694,069</b>
<b>Revenues:</b>					
<b>Charges for Services:</b>					
General Fund	454,178	422,795	277,292	277,292	531,966
Cable TV Fund	2,881	3,921	3,571	3,571	3,697
Boat Basin Fund	7,958	9,547	12,426	12,426	11,546
Golf Club Fund	98,983	148,037	145,870	145,870	145,860
Interest Income	9,353	1,744	1,200	1,100	1,000
Miscellaneous	4,311	71,294	-	-	-
<b>Total Revenues</b>	<b>577,664</b>	<b>657,338</b>	<b>440,359</b>	<b>440,259</b>	<b>694,069</b>
Net Income (Loss)	165,433	(39,961)	(291,066)	(270,691)	-
Retained Earnings, January 1	294,298	459,731	291,066	419,770	149,079
<b>Retained Earnings, December 31</b>	<b>\$ 459,731</b>	<b>\$ 419,770</b>	<b>\$ -</b>	<b>\$ 149,079</b>	<b>\$ 149,079</b>

CITY OF RYE, NEW YORK  
RISK RETENTION INTERNAL SERVICE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## **BUILDING AND VEHICLE MAINTENANCE FUND**

The Building and Vehicle Maintenance Fund is an internal service fund. Internal service funds may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis.

The Building and Vehicle Maintenance Fund provides for the maintenance, repair, and replacement of City-owned buildings, facilities, vehicles, and equipment.

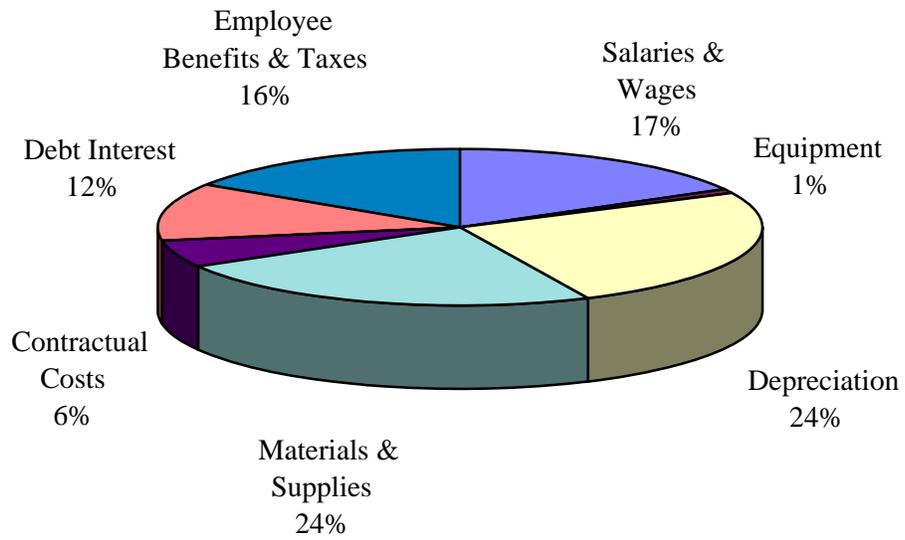
Operating costs associated with buildings and facilities are allocated to departments using a formula based on square footage used by each department. Operating costs associated with vehicles and equipment are allocated to departments based on the replacement value of vehicles and equipment used by each department as a percentage of the total replacement value of all vehicles.

The major source of revenues are charges to other funds for goods and services rendered. Other operating revenues are allocated to the source(s) that give rise to the revenue. For example, state aid for building maintenance is allocated to building operations, and rental of equipment is allocated to vehicle operations. General revenues such as interest income are distributed equally between building and vehicle operations.

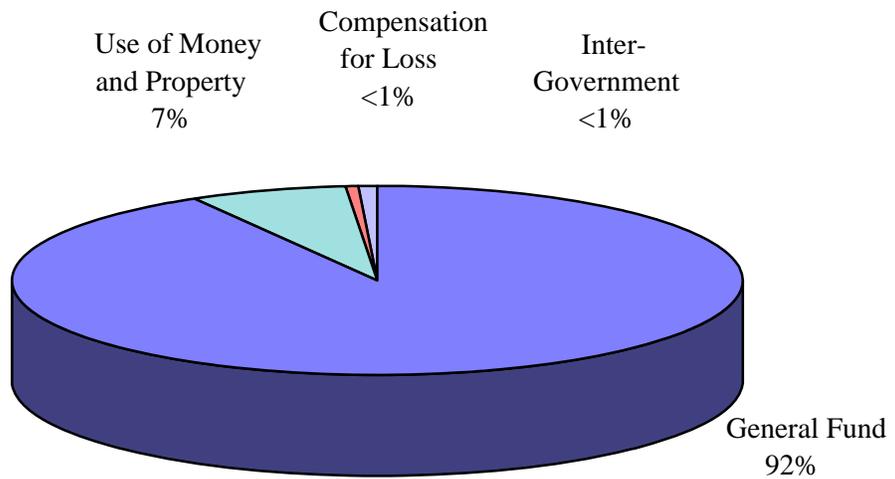
The Building and Vehicle Maintenance Fund also accounts for investments in capital assets (land, buildings, improvements, equipment, etc.). Capital assets are funded through any combination of transfers in from other funds, retained earnings, debt, grants, donations, and aid.

CITY OF RYE, NEW YORK  
BUILDING AND VEHICLE MAINTENANCE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**EXPENSES**



**REVENUES**



CITY OF RYE, NEW YORK  
 BUILDING AND VEHICLE MAINTENANCE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

OPERATIONS AND MAINTENANCE SUMMARY

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 653,057	\$ 691,529	\$ 701,983	\$ 704,443	\$ 711,439
Equipment	23,439	21,173	36,848	31,000	34,000
Depreciation	1,137,553	1,151,727	1,194,797	1,011,742	1,061,144
Materials & Supplies	861,177	765,435	992,964	889,935	990,400
Contractual Costs	183,569	180,878	266,900	230,549	236,331
Debt Interest	541,433	522,567	804,258	529,377	505,746
Employee Benefits & Taxes	556,170	500,777	544,758	565,431	662,819
Other Financing Uses	-	-	-	90,000	90,000
<b>Total Expenditures</b>	<b>3,956,398</b>	<b>3,834,086</b>	<b>4,542,508</b>	<b>4,052,477</b>	<b>4,291,879</b>
<b>Revenues:</b>					
<b>Charges for Services:</b>					
General Fund	3,527,997	3,887,283	4,117,650	4,117,650	3,855,046
Capital Projects Fund	-	-	-	-	-
Boat Basin Fund	10,933	11,367	11,347	11,347	-
Use of Money and Property	286,340	282,279	290,200	284,783	289,833
Sale of Property and					
Compensation for Loss	36,377	36,997	38,000	25,000	20,000
Miscellaneous	44,948	163,462	-	-	-
Intergovernmental	48,306	410,065	45,000	37,238	37,000
Other Financing Source	-	-	-	-	-
<b>Total Revenues</b>	<b>3,954,901</b>	<b>4,791,453</b>	<b>4,502,197</b>	<b>4,476,018</b>	<b>4,201,879</b>
Appropriated fund balance	-	-	-	-	-
<b>Net Income (Loss)</b>	<b>\$ (1,497)</b>	<b>\$ 957,367</b>	<b>\$ (40,311)</b>	<b>\$ 423,541</b>	<b>\$ (90,000)</b>
<b>Percent of Costs Covered</b>	<b>99.96%</b>	<b>124.97%</b>	<b>99.11%</b>	<b>110.45%</b>	<b>97.90%</b>

Operating revenues cover 100% of operating expenses. Other Finance Uses represents the use of Building and Vehicle Fund Fund Balance to fund vehicle purchases in 2010 and 2011. In response to current economic conditions, the City has place new initiatives on hold.

CITY OF RYE, NEW YORK  
 BUILDING AND VEHICLE MAINTENANCE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

BUILDING MAINTENANCE

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 169,080	181,932	\$ 194,340	\$ 199,223	\$ 190,905
Equipment	-	-	650	-	-
Depreciation	492,714	485,462	492,190	480,265	483,321
Materials & Supplies	377,574	362,515	472,964	460,435	472,900
Contractual Costs	147,164	151,539	185,481	172,731	180,181
Debt Interest	494,455	477,864	761,440	500,342	446,321
Employee Benefits & Taxes	319,289	316,025	305,624	331,652	334,465
Other Financing Uses	-	-	-	90,000	90,000
<b>Total Costs</b>	<b>2,000,276</b>	<b>1,975,337</b>	<b>2,412,689</b>	<b>2,234,648</b>	<b>2,198,093</b>
<b>Revenues:</b>					
<b>Charges for Services:</b>					
General Fund	1,551,161	1,832,003	2,065,945	2,065,945	1,781,260
Capital Projects Fund	-	-	-	-	-
Boat Basin Fund	-	-	-	-	-
Use of Money and Property	286,340	282,279	290,200	284,783	289,833
Sale of Property and Compensation for Loss	-	-	-	-	-
Miscellaneous	44,948	163,462	-	-	-
Intergovernmental	48,306	410,065	45,000	37,238	37,000
<b>Total Revenues</b>	<b>1,930,755</b>	<b>2,687,809</b>	<b>2,401,145</b>	<b>2,387,966</b>	<b>2,108,093</b>
<b>Net Income (Loss)</b>	<b>\$ (69,521)</b>	<b>\$ 712,472</b>	<b>\$ (11,544)</b>	<b>\$ 153,318</b>	<b>\$ (90,000)</b>
<b>Percent of Costs Covered</b>	<b>96.52%</b>	<b>136.07%</b>	<b>99.52%</b>	<b>106.86%</b>	<b>95.91%</b>

CITY OF RYE, NEW YORK  
BUILDING AND VEHICLE MAINTENANCE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

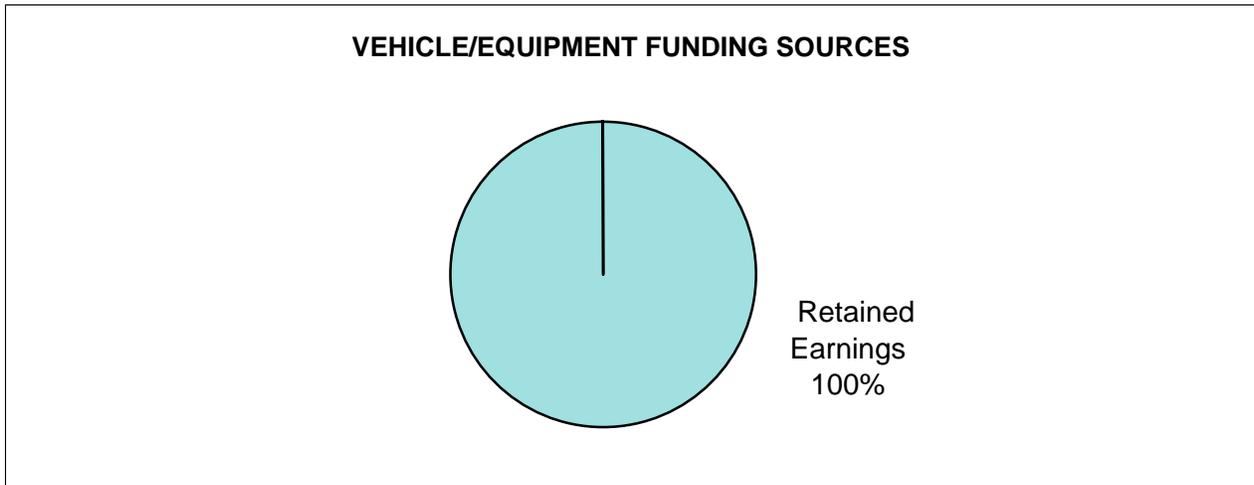
VEHICLE MAINTENANCE

Resources Required	2008 Actual	2009 Actual	2010 Budget	2010 Forecast	2011 Adopted
<b>Expenditures:</b>					
Salaries & Wages	\$ 483,977	509,597	\$ 507,643	\$ 505,220	\$ 520,534
Equipment	23,439	21,173	36,198	31,000	34,000
Depreciation	644,839	666,265	702,607	531,477	577,823
Materials & Supplies	483,603	402,920	520,000	429,500	517,500
Contractual Costs	36,405	29,339	81,419	57,818	56,150
Debt Interest	46,978	44,703	42,818	29,035	59,425
Employee Benefits & Taxes	236,881	184,752	239,134	233,779	328,354
Other Financing Uses	-	-	-	-	-
<b>Total Costs</b>	<b>1,956,122</b>	<b>1,858,749</b>	<b>2,129,819</b>	<b>1,817,829</b>	<b>2,093,786</b>
<b>Revenues:</b>					
<b>Charges for Services:</b>					
General Fund	1,976,836	2,055,280	2,051,705	2,051,705	2,073,786
Capital Projects Fund	-	-	-	-	-
Boat Basin Fund	10,933	11,367	11,347	11,347	-
Use of Money and Property	-	-	-	-	-
Sale of Property and Compensation for Loss	36,377	36,997	38,000	25,000	20,000
Miscellaneous	-	-	-	-	-
Intergovernmental	-	-	-	-	-
Other Financing Source	-	-	-	-	-
<b>Total Revenues</b>	<b>2,024,146</b>	<b>2,103,644</b>	<b>2,101,052</b>	<b>2,088,052</b>	<b>2,093,786</b>
<b>Appropriated fund balance</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Income (Loss)</b>	<b>\$ 68,024</b>	<b>\$ 244,895</b>	<b>\$ (28,767)</b>	<b>\$ 270,223</b>	<b>\$ -</b>
<b>Percent of Costs Covered</b>	<b>103.48%</b>	<b>113.18%</b>	<b>98.65%</b>	<b>114.87%</b>	<b>100.00%</b>

CITY OF RYE, NEW YORK  
 BUILDING AND VEHICLE MAINTENANCE FUND  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

2011 VEHICLE AND EQUIPMENT PROJECTS

Project Description	Resources Required
Police Vehicles	\$ 90,000
	-
<b>Total Vehicle Projects Requirements</b>	<b>\$ 90,000</b>
Source of Funding:	
General Fund	-
Bonds	-
Grants and Aid	-
Retained Earnings	\$ 90,000
<b>Total Vehicle Projects Sources</b>	<b>\$ 90,000</b>



CITY OF RYE, NEW YORK  
BUILDING AND VEHICLE MAINTENANCE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PROFORMA SCHEDULE OF OUTSTANDING INDEBTEDNESS  
AND DEBT SERVICE REQUIREMENTS

Description	* Principal Outstanding 1/1/2011	New Issues	2011 Principal Payment	2011 Interest Payment	Principal Outstanding 12/31/2011
2000 Serial Bonds					
Bonds Dated: October 1, 2000					
Refunded March 2010					
Interest Rate: 2.00%					
Final Maturity: 2020	1,911,521	-	165,343	62,467	1,746,178
2001 Serial Bonds					
Bonds Dated: December 1, 2001					
Refunded March 2010					
Interest Rate: 2.00%					
Final Maturity: 2021	938,853	-	74,807	30,335	864,046
2002 Serial Bonds					
Bonds Dated: December 15, 2002					
Refunded March 2010					
Interest Rate: 2.00%					
Final Maturity: 2020	3,409,999	-	290,000	115,960	3,119,999
2004D EFC Bonds					
Bonds Dated: July 22, 2005					
Interest Rate: 2.551%					
Final Maturity: 2024	1,260,000	-	75,000	56,383	1,185,000
2005 Serial Bonds					
Bonds Dated: December 15, 2005					
Interest Rate: 3.875%					
Final Maturity: 2025	4,815,447	-	232,786	188,128	4,582,661
2010 Serial Bonds					
Bonds Dated: May 1, 2010					
Interest Rate: 2.00%					
Final Maturity: September 2030	1,230,000	-	32,716	52,473	1,197,284
<b>Totals</b>	<b>\$ 13,565,820</b>	<b>\$ -</b>	<b>\$ 870,652</b>	<b>\$ 505,746</b>	<b>\$ 12,695,168</b>

\* reflects adjustments due to 2010 Debt Refunding and 2010 Debt Issuance

CITY OF RYE, NEW YORK  
BUILDING AND VEHICLE MAINTENANCE FUND  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
2010 BUILDING AND VEHICLE PROJECTS DETAILS

The City of Rye Vehicle and Equipment Replacement Policy

The City of Rye Building and Vehicle Committee will evaluate vehicles and equipment for replacement based on the following use and/or mileage. The condition of a vehicle is a critical factor and may cause a unit to be replaced earlier, or in some cases, kept longer than the replacement criteria.

Staff vehicles, passenger vans, and light and medium duty trucks, other than those operated by police or fire employees, will be considered for replacement at or above 80,000 miles of use.

Police patrol vehicles will be considered for replacement every two years.

Police vehicles other than patrol vehicles (for example: unmarked vehicles, prisoner van, and sport utility vehicle) and fire passenger vehicles (Fire Chief vehicle, Fire Inspector vehicle) will be considered for replacement at or above 70,000 miles of use.

Heavy fire vehicles (pumper trucks, rescue trucks, ladder trucks, etc.) will be considered for replacement upon recommendation of the Fire Chief and submission of a twenty (20) year heavy fire vehicle replacement plan by the Fire Chief to the City Manager.

Boats, equipment, and vehicles not listed above will be considered for replacement upon recommendation of the City Engineer or his/her designee to the City Manager.

The standards noted above are general guidelines. Replacement of any particular vehicle or piece of equipment may be expedited or deferred, depending on condition, age, repair costs, obsolescence, need, etc. Department heads should consult with the Department of Public Works when a determination is made by the Department Head to vary significantly from the above guidelines.

## **PERSONNEL INFORMATION**

This section contains information on staffing requirements for the city along with the distribution of wages and benefits including full time, part time and seasonal employees across all funds. There is also information on salaries, benefits and contract information for the city's five pay groups, Administrative, CSEA Clerical and Public Works, Rye Paid Firefighter's Association and the Rye Police Association.



CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

SUMMARY OF AUTHORIZED FULL TIME STAFF BY FUNCTION

	2009 <u>Authorized</u>	2009 <u>Filled</u>	2010 <u>Authorized</u>	2010 <u>Filled</u>	2011 <u>Budget</u>
City Manager's Office	2.84	2.84	2.84	2.84	2.75
Finance	6.33	5.33	5.33	5.33	5.00
Assessment Office	3.00	3.00	2.00	3.00	2.00
City Clerk's Office	4.33	3.33	3.33	3.33	3.00
Law Department	1.00	1.00	1.00	1.00	0.00
Personnel	1.50	1.50	1.50	1.50	1.25
Information Services	1.00	1.00	1.00	1.00	1.00
Community Television	2.00	2.00	2.00	2.00	2.00
Police Services	44.00	42.00	42.00	42.00	40.00
Fire Services	17.00	17.00	17.00	17.00	17.00
Land Use Control	6.40	6.40	6.40	6.40	5.40
Public Works Administration	3.60	3.60	3.60	3.60	3.00
Transportation Maintenance	8.70	8.70	7.75	8.70	7.75
Traffic Control	1.35	1.35	1.35	1.35	1.35
Public Sanitation	4.55	4.55	4.80	4.55	4.80
Solid Waste Services	19.60	19.60	20.10	19.60	19.80
Land Maintenance	8.85	8.85	7.80	8.85	5.85
Building & Vehicle Maintenance	10.95	10.95	11.20	10.95	11.05
Recreation Services	5.45	5.45	5.45	5.45	5.45
Park Maintenance	3.55	3.55	3.55	3.55	3.55
Nature Center	0.00	0.00	0.00	0.00	0.00
Boat Basin	3.00	3.00	3.00	3.00	3.00
Golf Club	<u>11.00</u>	<u>8.00</u>	<u>8.00</u>	<u>8.00</u>	<u>8.00</u>
<b>TOTALS</b>	<u>170.00</u>	<u>163.00</u>	<u>161.00</u>	<u>163.00</u>	<u>153.00</u>

Note: Information in the "filled" columns is based on positions filled as of October 1<sup>st</sup>.

Variations between 2009 authorized and 2010 budgeted positions, other than the change in total full-time staffing, represent an intra or inter-departmental reallocation of personnel.

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CSEA PAY PLAN  
CLERICAL UNIT  
Rates Effective January 1, 2010

The Civil Service Employees Association, Inc., Local 1000, AFSCME, AFL-CIO is the collective negotiating representative for the 12 full-time permanent or provisional clerical and non-supervisory employees of the City of Rye. The terms and conditions of employment of these employees are contained in an agreement, which was ratified by the City Council on May 28, 2008 and covers the period January 1, 2007 through December 31, 2010. Under the current contract, the following terms and conditions apply:

A. <u>Pay Grade</u>	<u>Minimum (Step 1)</u>	<u>Maximum (Step 7)</u>
<u>Grade 5</u> Intermediate Clerk Intermediate Typist Telephone Operator Intermediate Account Clerk	\$41,375	\$55,161
<u>Grade 6</u> Cashier Dispatcher Office Assistant (Automated Systems) Intermediate Stenographer	\$43,409	\$57,882
<u>Grade 7</u> Computer Operator Payroll Clerk Senior Office Assistant (Automated Systems)	\$45,531	\$60,732
<u>Grade 8</u> Assessment Clerk Senior Stenographer Senior Clerk Senior Account Clerk Office Assistant (Building Dept.) (Community Development) (Police Department) (Public Works) (Recreation)	\$47,765	\$63,723

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<u>Pay Grade</u>	<u>Minimum</u> <u>(Step 1)</u>	<u>Maximum</u> <u>(Step 7)</u>
<u>Grade 9</u> Bookkeeper Senior Computer Operator	\$50,105	\$66,863
<u>Grade 10</u> Deputy City Clerk Senior Office Assistant (Police Department) (Public Works)	\$52,571	\$70,156

B. Longevity

After 10 years of continuous service, an annual longevity payment of \$500 or \$750, depending upon date of hire, in addition to base pay.

After 15 years of continuous service, an annual longevity payment of \$1,000 or \$1,500, depending upon date of hire, in addition to base pay.

After 20 years of continuous service, an annual longevity payment of \$1,500 or \$2,250, depending upon date of hire.

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

CSEA PAY PLAN  
PUBLIC WORKS UNIT  
Rates Effective June 30, 2011

The Civil Service Employees Association, Inc., Local 1000, AFSCME, AFL-CIO is the collective negotiating representative for the 63 full-time permanent or provisional public works and non-supervisory employees of the City of Rye. The terms and conditions of employment of these employees are established by an agreement ratified by the City Council on November 17, 2010 that covers the period June 30, 2010 through December 31, 2011. Under the contract, the following terms and conditions apply:

A. <u>Pay Grade</u>	<u>Minimum (Step 1)</u>	<u>Maximum (Step 7)</u>
<u>Grade 5</u> Recreation Attendant Road Maintainer	\$36,189	\$50,843
<u>Grade 6</u> Caretaker Park Groundskeeper Recreation Leader	\$37,956	\$53,345
<u>Grade 7</u> Automotive Mechanic Helper Maintenance Laborer Parking Enforcement Officer Laborer Laborer/Jumper (hired after 12/31/03)	\$39,817	\$55,971
<u>Grade 8</u> Laborer/Jumper Senior Recreation Leader Police Dispatcher Sanitation Worker (hired after 12/31/03) Skilled Laborer	\$41,771	\$58,732

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

<u>Pay Grade</u>	<u>Minimum (Step 1)</u>	<u>Maximum (Step 7)</u>
<u>Grade 9</u>	\$43,811	\$61,626
Assistant Automotive Mechanic		
Assistant Park Foreman		
Tree Trimmer		
Sanitation Worker		
Maintenance Worker		
(Mason)		
(Traffic Signs)		
(Repair)		
Motor Equipment Operator		
 <u>Grade 10</u>	 \$45,957	 \$64,663
Automotive Mechanic		
Assistant Road Maintenance Foreman		
Assistant Building Inspector		
Code Enforcement Officer		
Heavy Motor Equipment Operator		
Maintenance Mechanic		
(Mechanical)		
(Repair)		

B. Longevity

After 10 years of continuous service, an annual longevity payment of \$500 or \$600, depending upon date of hire, in addition to base pay.

After 15 years of continuous service, an annual longevity payment of \$1,000 or \$1,230, depending upon date of hire, in addition to base pay.

After 20 years of continuous service, an annual longevity payment of \$1,500 or \$1,890, depending upon date of hire. One employee receives a different longevity payment of \$1,890 based upon rates in effect prior to January 1, 1977.

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FIRE PAY PLAN  
Rates Effective January 1, 2009, July 1, 2009, and December 1, 2009

The City of Rye Paid Fire Fighters Association, Local 2029, International Association of Fire Fighters is the collective negotiating representative of all full-time permanent employees in the Fire Department except the Fire Inspector. The terms and conditions of employment of the 16 paid fire fighters are established by an agreement ratified by the City Council on December 1, 2004, which covers the period January 1, 2005 through December 31, 2009. 2009 Rates will continue until a new contract is negotiated. Under the contract, the following terms and conditions apply:

A.	<u>Pay Plan</u>	<u>January 1</u>	<u>July 1</u>	<u>Dec 1</u>
	Start	\$42,748	\$43,496	\$43,496
	Year 2	49,434	50,299	50,299
	Year 3	56,123	57,105	57,105
	Year 4	62,813	63,912	63,912
	Year 5	69,500	70,716	70,716
	Year 6	76,187	77,520	77,520
	Year 7	82,107	83,544	84,000

B. Longevity

After 9 years of continuous service, an annual longevity payment of \$500, in addition to base pay.

After 14 years of continuous service, an annual longevity payment of \$1,050, in addition to base pay.

After 19 years of continuous service, an annual longevity payment of \$1,650, in addition to base pay.

C. Four employees assigned the additional duties of Fire Department Clerk each receive additional compensation of \$3,000 per year.

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

POLICE PAY PLAN  
Rates Effective January 1, 2008 and July 1, 2008  
2008 RATES WILL CONTINUE IN EFFECT UNTIL A NEW CONTRACT IS NEGOTIATED

The Rye Police Association of the City of Rye, Inc. is the collective negotiating representative of all full-time permanent police officers, sergeants and lieutenants in the Police Department. The terms and conditions of employment of these 39 persons are established by an agreement ratified by the City Council on November 19, 2003 which covers the period January 1, 2004 through December 31, 2008. Under the contract, the following terms and conditions apply:

A. Pay Plan effective January 1, 2008

	<u>Patrol Officer</u>	<u>Sergeant</u>	<u>Lieutenant</u>
Start	\$56,218	\$97,681	\$104,986
Year 2	73,573		
Year 3	76,632		
Year 4	79,866		
Year 5	83,255		

B. Pay Plan effective July 1, 2008

	<u>Patrol Officer</u>	<u>Sergeant</u>	<u>Lieutenant</u>
Start	\$57,202	\$99,390	\$106,823
Year 2	74,861		
Year 3	77,973		
Year 4	81,264		
Year 5	84,712		

C. Longevity

After 7/9 years of continuous service, an annual longevity payment of \$550/600 for Patrol Officers, \$550/660 for Sergeants, and \$550/728 for Lieutenants, depending upon date of hire.

After 12/14 years of continuous service, an annual longevity payment of \$1,100/1,230 for Patrol Officers, \$1,100/1,353 for Sergeants and \$1,100/1,492 for Lieutenants, depending upon date of hire.

After 17/19 years of continuous service, an annual longevity payment of \$1,700/1,890 for Patrol Officers, \$1,700/2,081 for Sergeants, and \$1,700/2,294 for Lieutenants, depending upon date of hire.

D. An employee assigned to the Detective Division or Youth Division for 30 days or more shall receive additional compensation of 7%.

E. An employee assigned to the Marine Unit shall receive additional compensation of 7% for the period assigned from April 1<sup>st</sup> through October 31<sup>st</sup>.

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
ADMINISTRATIVE PAY PLAN  
Ranges Effective January 1, 2009

The administrative pay plan encompasses all full-time employees of the City of Rye, except for the City Manager, Corporation Counsel, or those included in one of the four bargaining groups created in accordance with the Taylor Law. The administrative pay group includes managerial, professional, supervisory and confidential employees.

The compensation of persons in this pay group is established annually by the City Manager, within budgetary limitations, as provided for by Section C4-6 of the Rye City Charter. There are no assigned steps or longevity increments for persons in this pay group. Individual salaries are determined by merit review within the overall limits of the salary range. The salaries of the City Manager and Corporation Counsel are established by separate resolution of the City Council.

Administrative Pay Grade A1 (salary range \$89,772 - \$168,729)

Assistant City Manager  
City Comptroller  
City Engineer  
Police Commissioner  
Superintendent of Recreation

Administrative Pay Grade A (salary range \$67,059 - \$123,302)

Building Inspector  
City Assessor  
City Clerk  
City Planner  
General Foreman  
Golf Club Manager  
Coordinator Computer Services  
Superintendent of Public Works

Administrative Pay Grade B (salary range \$56,243 - \$105,996)

Assistant Building Inspector  
Assistant Superintendent of Recreation  
Boat Basin Supervisor  
City Naturalist  
Deputy Comptroller  
Fire Inspector  
Garage Foreman  
Greens Superintendent  
Labor Foreman  
Parks Foreman  
Road Maintenance Foreman  
Sanitation Foreman  
Tree Foreman

CITY OF RYE, NEW YORK  
PERSONNEL AND EMPLOYEE BENEFITS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

Administrative Pay Grade C (salary range \$44,345 - \$95,180)

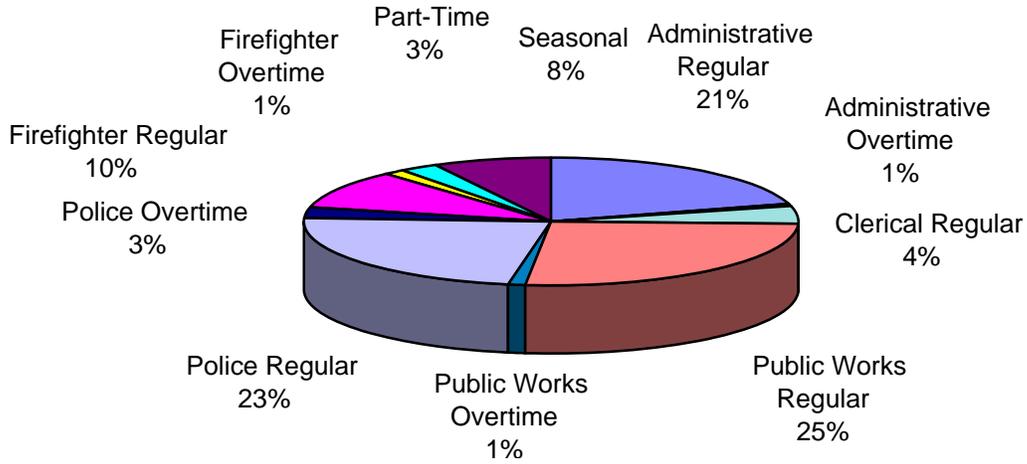
Accountant  
Assistant City Engineer  
Assistant to the City Manager  
Assistant Assessor  
Community Access Facilitator  
Junior Network Specialist  
Recreation Supervisor  
Secretary to City Manager  
Business Administrator  
Benefits Assistant  
Parking Office Manager

Administrative Pay Grade D (salary range \$29,203 - \$77,875)

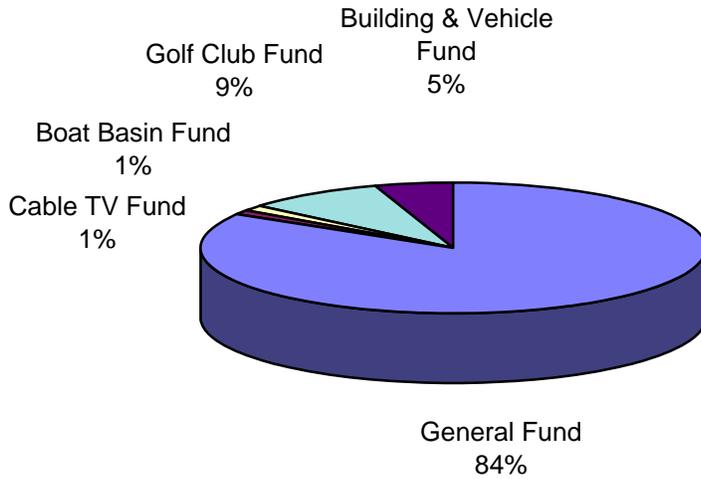
Administrative Assistant  
Assistant Community Access Facilitator  
Assistant Greenskeeper  
Assistant Naturalist (Curator)  
Junior Accountant  
Secretary to Corporation Counsel  
Student Intern  
Coordinator of Member Services

CITY OF RYE, NEW YORK  
 ALL FUNDS  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**Distribution by Type of Salaries and Wages - All Funds**

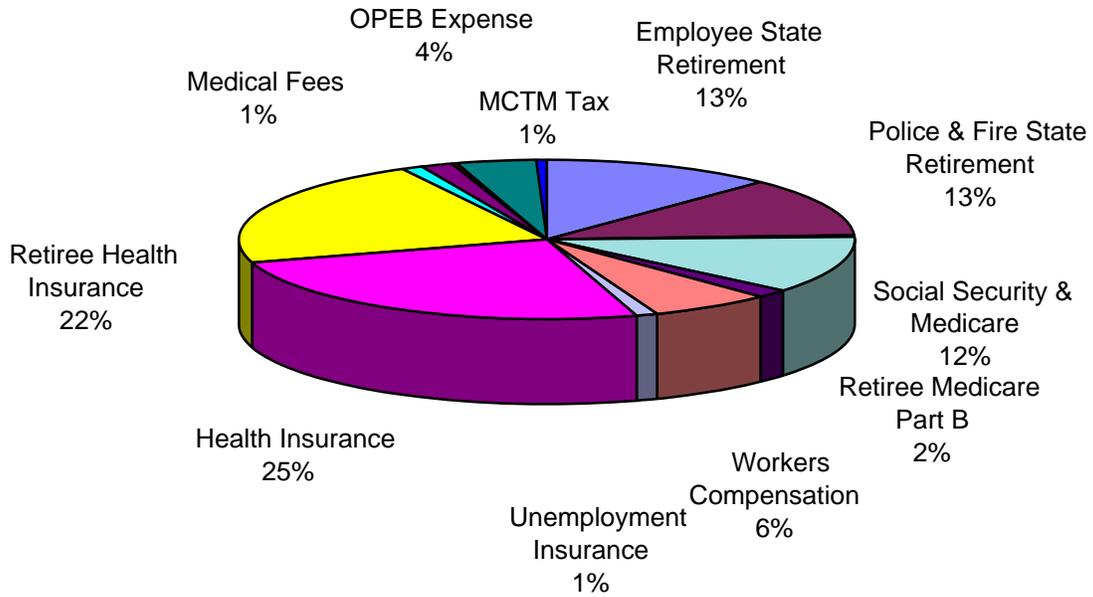


**Salaries and Wages by Fund**

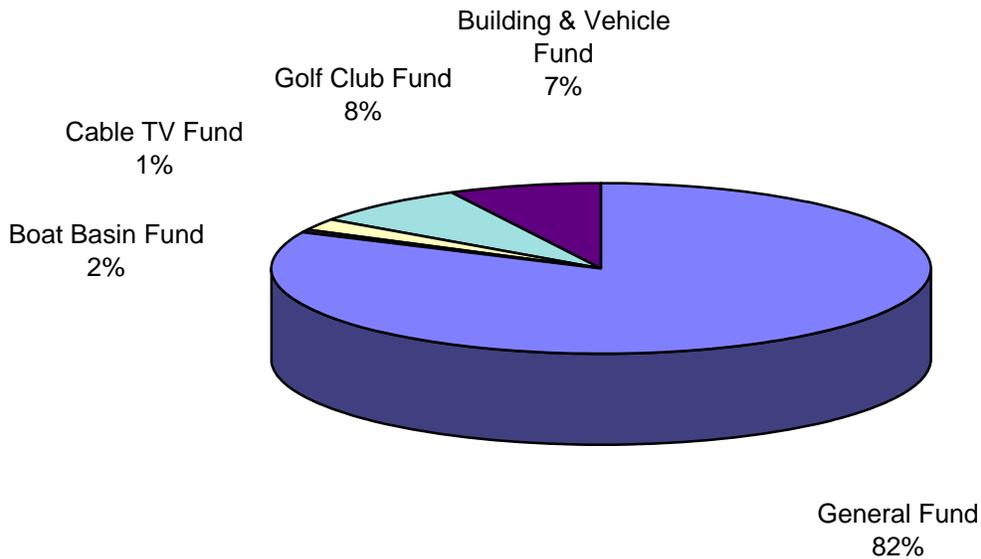


CITY OF RYE, NEW YORK  
 ALL FUNDS  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**Distribution by Type of Employee Benefits and Taxes - All Funds**



**Employee Benefits and Taxes by Fund**



CITY OF RYE, NEW YORK  
ALL FUNDS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

SUMMARY OF EMPLOYEE SALARIES, WAGES, BENEFITS AND TAXES

	2009 Actual	2010 Forecast	2011 Adopted
<b>Salaries and Wages:</b>			
Administrative Regular	\$ 3,241,895	\$ 3,052,614	\$ 2,891,738
Administrative Overtime	82,916	85,375	86,225
Elections Stipend	2,000	2,000	2,000
Clerical Regular	715,237	610,086	601,613
Clerical Overtime	6,012	9,650	10,400
Public Works Regular	3,602,933	3,590,209	3,668,756
Public Works Overtime	111,245	143,918	147,800
Police Regular	3,802,506	3,357,210	3,242,678
Police Overtime	420,966	453,665	395,165
Firefighter Regular	1,379,032	1,366,715	1,387,996
Firefighter Overtime	145,426	171,000	179,550
Part-Time	304,682	338,531	373,130
Seasonal	982,718	986,470	1,077,578
<b>Total Salaries and Wages</b>	<b>14,797,568</b>	<b>14,167,443</b>	<b>14,064,629</b>
<b>Employee Benefits and Taxes:</b>			
Employee State Retirement	510,466	741,697	1,088,050
Police & Fire State Retirement	794,295	922,541	1,096,186
Local Police Pension	2,841	2,842	2,842
Social Security & Medicare	1,066,261	1,066,353	1,059,970
Retiree Medicare Part B	140,572	137,563	149,862
Workers Compensation	620,124	700,617	565,457
Life Insurance	18,144	15,384	16,513
Unemployment Insurance	122,427	111,166	86,240
Disability Insurance	3,166	2,942	2,975
Health Insurance	1,718,995	1,932,498	2,243,121
Retiree Health Insurance	1,461,272	1,717,592	1,983,255
Medical Fees	-	-	89,189
Dental Insurance	133,989	137,800	145,581
Vision Care	24,848	24,817	26,724
OPEB Expense	368,364	376,531	386,114
MCTM Tax	42,979	49,330	48,044
<b>Total Employee Benefits and Taxes</b>	<b>7,028,743</b>	<b>7,939,673</b>	<b>8,990,123</b>
<b>Total Employee Salaries, Wages, Benefits and Taxes</b>	<b>\$ 21,826,311</b>	<b>\$ 22,107,116</b>	<b>\$ 23,054,752</b>

CITY OF RYE, NEW YORK  
ALL FUNDS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

EMPLOYEE SALARIES, WAGES, BENEFITS, AND TAXES BY FUND

	General	Cable TV	Boat Basin	Golf Club	Building & Vehicle	Total
<b>Salaries and Wages:</b>						
Administrative Regular	\$ 2,305,770	\$ 134,140	\$ 73,911	\$ 278,773	\$ 99,144	\$ 2,891,738
Administrative Overtime	79,225	-	-	-	7,000	86,225
Elections Stipend	2,000	-	-	-	-	2,000
Clerical Regular	601,613	-	-	-	-	601,613
Clerical Overtime	10,400	-	-	-	-	10,400
Public Works Regular	2,650,248	-	114,674	299,539	604,295	3,668,756
Public Works Overtime	126,800	-	5,000	15,000	1,000	147,800
Police Regular	3,242,678	-	-	-	-	3,242,678
Police Overtime	395,165	-	-	-	-	395,165
Firefighter Regular	1,387,996	-	-	-	-	1,387,996
Firefighter Overtime	179,550	-	-	-	-	179,550
Part-Time	348,630	17,000	7,500	-	-	373,130
Seasonal	419,810	-	17,850	639,918	-	1,077,578
<b>Total Salaries and Wages</b>	<b>11,749,885</b>	<b>151,140</b>	<b>218,935</b>	<b>1,233,230</b>	<b>711,439</b>	<b>14,064,629</b>
<b>Employee Benefits and Taxes:</b>						
Employee State Retirement	834,562	19,908	29,604	90,766	113,210	1,088,050
Police & Fire State Retirement	1,096,186	-	-	-	-	1,096,186
Local Police Pension	2,842	-	-	-	-	2,842
Social Security & Medicare	882,975	11,563	16,751	94,258	54,423	1,059,970
Retiree Medicare Part B	135,679	-	-	11,638	2,545	149,862
Workers Compensation	505,136	134	8,019	22,048	30,120	565,457
Life Insurance	14,506	449	254	957	347	16,513
Unemployment Insurance	6,625	-	750	78,865	-	86,240
Disability Insurance	2,323	50	84	225	293	2,975
Health Insurance	1,862,192	19,075	47,471	124,477	189,906	2,243,121
Retiree Health Insurance	1,774,166	-	10,560	176,353	22,176	1,983,255
Medical Fees	65,993	1,109	2,812	8,123	11,152	89,189
Dental Insurance	122,786	1,344	2,872	7,516	11,063	145,581
Vision Care	20,375	528	792	2,112	2,917	26,724
OPEB Expense	-	-	68,513	95,354	222,247	386,114
MCTM Tax	40,172	514	745	4,193	2,420	48,044
<b>Total Employee Benefits and Taxes</b>	<b>7,366,518</b>	<b>54,674</b>	<b>189,227</b>	<b>716,885</b>	<b>662,819</b>	<b>8,990,123</b>
<b>Total Employee Salaries, Wages, Benefits, and Taxes</b>	<b>\$ 19,116,403</b>	<b>\$ 205,814</b>	<b>\$ 408,162</b>	<b>\$ 1,950,115</b>	<b>\$ 1,374,258</b>	<b>\$ 23,054,752</b>

CITY OF RYE NEW YORK  
ALL FUNDS  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

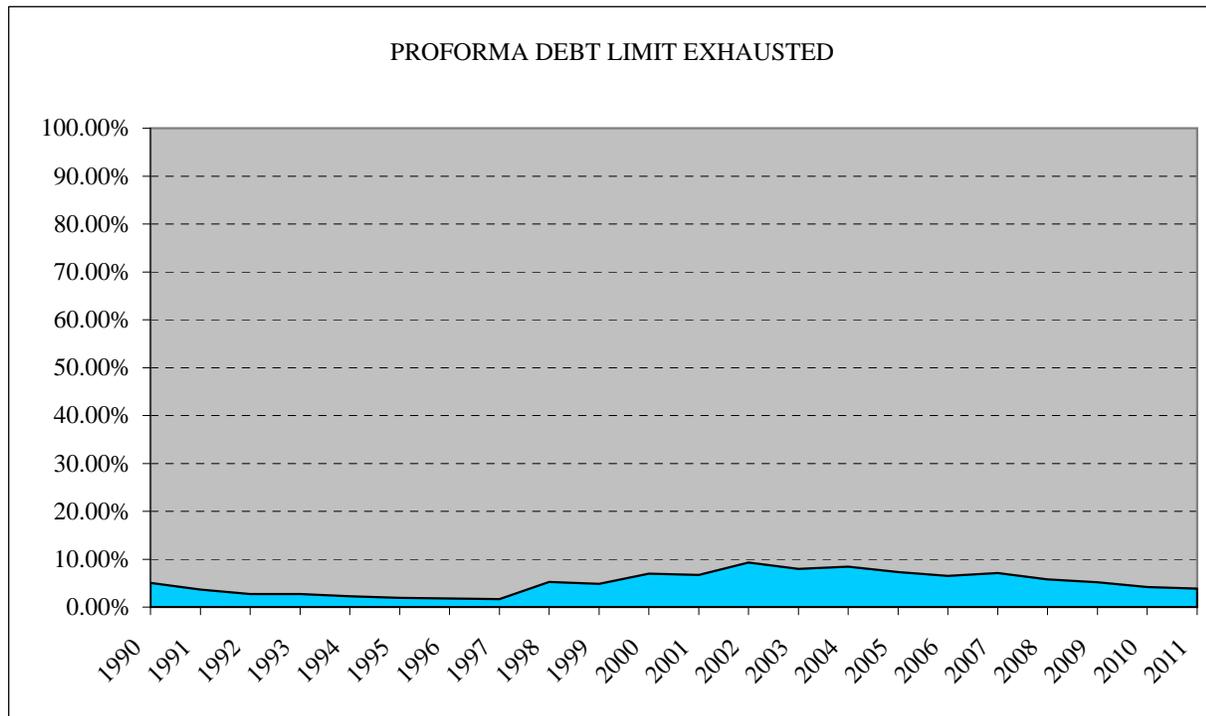
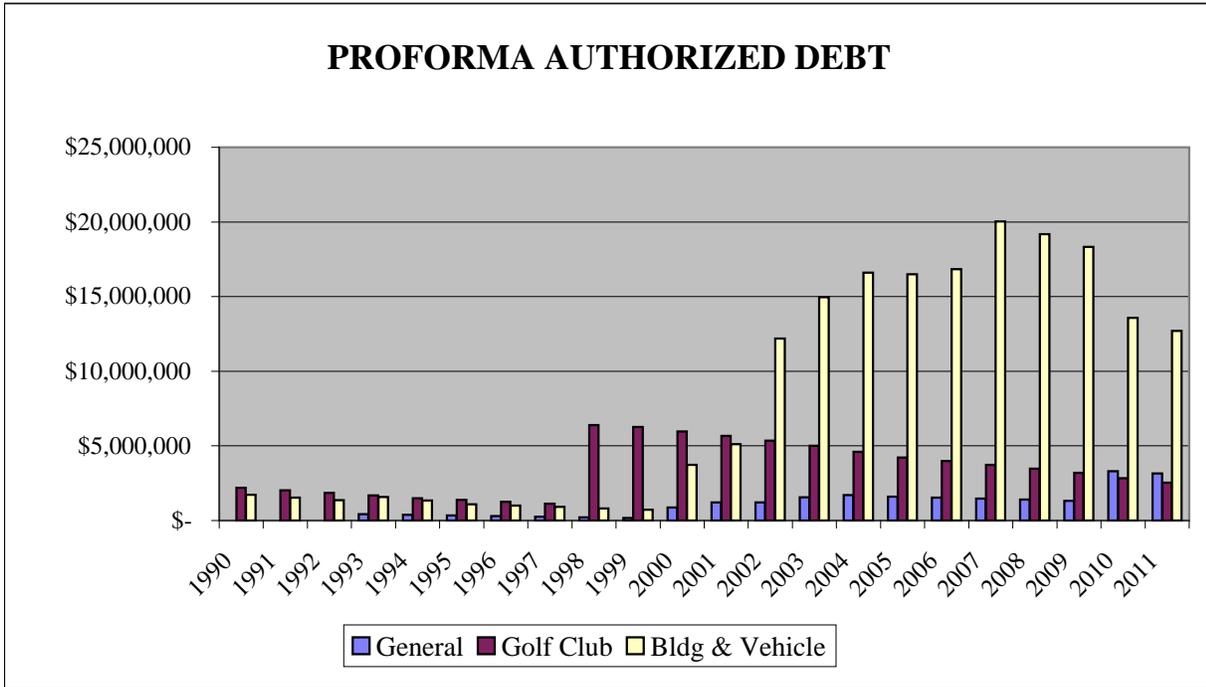


## **DEBT INFORMATION**

This section contains information on all long-term debt authorized by the City. By New York State law, the City may only issue general obligation debt where the repayment of principal and interest is backed by the full faith and credit of the City. The City Council has adopted a policy wherein debt issued to support assets of the enterprise funds (Boat Basin Fund and Golf Club Fund) must be repaid from the revenues of those funds.

The City's Debt Policy may be found in the "Budget Message and Overview" section of this document. Debt information specific to a fund may be found in the following sections of this document: Debt Service Fund, Golf Club Enterprise Fund, and the Building and Vehicle Maintenance Fund.

CITY OF RYE, NEW YORK  
 AUTHORIZED DEBT - ALL FUNDS  
 ANNUAL BUDGET  
 FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PROFORMA SUMMARY OF AUTHORIZED DEBT

Fiscal Year Ending December 31	Fund			Total	Percent of Debt Margin
	General	Golf Club	Bldg & Vehicle		
1990	\$ -	\$ 2,200,000	\$ 1,725,000	\$ 3,925,000	5.05%
1991	-	2,025,000	1,545,000	3,570,000	3.64%
1992	-	1,850,000	1,370,000	3,220,000	2.74%
1993	417,000	1,675,000	1,575,000	3,667,000	2.73%
1994	381,000	1,500,000	1,334,000	3,215,000	2.27%
1995	345,000	1,375,000	1,090,000	2,810,000	1.94%
1996	308,000	1,250,000	1,002,000	2,560,000	1.81%
1997	264,000	1,125,000	911,000	2,300,000	1.66%
1998	220,000	6,400,000	820,000	7,440,000	5.26%
1999	176,000	6,275,000	729,000	7,180,000	4.85%
2000	872,000	5,975,000	3,723,000	10,570,000	6.99%
2001	1,206,719	5,665,000	5,108,281	11,980,000	6.69%
2002	1,216,578	5,350,000	12,191,922	18,758,500	9.31%
2003	1,553,488	5,000,000	14,952,012	21,505,500	7.96%
2004	1,701,463	4,610,000	16,593,537	22,905,000	8.47%
2005	1,607,711	4,210,000	16,502,690	22,320,401	7.33%
2006	1,543,177	3,975,000	16,839,836	22,358,013	6.54%
2007	1,476,098	3,730,000	20,034,733	25,240,831	7.13%
2008	1,404,954	3,470,000	19,191,929	24,066,883	5.80%
2009	1,330,712	3,200,000	18,319,055	22,849,767	5.17%
2010	3,306,179	2,840,000	13,565,820	19,711,999	4.20%
2011	3,164,003	2,530,000	12,695,168	18,389,171	3.85%

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
SCHEDULE OF ESTIMATED DEBT PAYMENTS

Issue	Principal Balance* 1/1/2011	Principal Payments	Interest Payments	New Issues	Principal Balance 12/31/2011
<b>General Fund:</b>					
2000 Drainage	\$ 210,645	\$ 18,220	\$ 6,884	\$ -	\$ 192,425
2000 Traffic Signals	247,834	21,437	8,099	-	226,397
2001 Traffic Signals	130,929	10,433	4,230	-	120,496
2001 Drainage	124,543	9,924	4,024	-	114,619
2001 Recreation Lighting	60,675	4,835	1,960	-	55,840
2005 Drainage	164,127	7,934	6,412	-	156,193
2005 Pump Stations	246,188	11,900	9,618	-	234,288
2005 Traffic Signals	49,238	2,380	1,924	-	46,858
2010 Theall Road Reconstruction	700,000	18,619	29,862	-	681,381
2010 Theodore Fremd Retaining Wall	280,000	7,448	11,945	-	272,552
2010 Bowman Ave Sluice Gate	322,000	8,565	13,737	-	313,435
2010 Old Milton Drainage	210,000	5,586	8,959	-	204,414
2010 Central Ave Bridge	360,000	9,576	15,358	-	350,424
2010 Peck & Midland Traffic Light	200,000	5,319	8,532	-	194,681
<b>Total General Fund</b>	<b>3,306,179</b>	<b>142,176</b>	<b>131,544</b>	<b>-</b>	<b>3,164,003</b>
<b>Golf Club Fund:</b>					
1998 Improvements Series A	1,850,000	210,000	56,300	-	1,640,000
1998 Improvements Series B	990,000	100,000	61,995	-	890,000
<b>Total Golf Club Fund</b>	<b>2,840,000</b>	<b>310,000</b>	<b>118,295</b>	<b>-</b>	<b>2,530,000</b>
<b>Building &amp; Vehicle Fund:</b>					
1990 Garage	-	-	-	-	-
2000 Milton Firehouse	1,469,155	127,079	48,011	-	1,342,076
2000 Salt Storage Dome	64,429	5,573	2,106	-	58,856
2000 Vacuum Truck	99,125	8,574	3,239	-	90,551
2000 Fire Ladder Truck	278,812	24,117	9,111	-	254,695
2001 Locust Firehouse	766,409	61,068	24,763	-	705,341
2001 City Hall	95,802	7,633	3,095	-	88,169
2001 Police Building	44,708	3,562	1,445	-	41,146
2001 Recreation Center	31,934	2,544	1,032	-	29,390
2002 City Hall Office Refurbishment	10,442	888	355	-	9,554
2002 City Hall HVAC	177,160	15,067	6,024	-	162,093
2002 Police Pistol Range	142,360	12,107	4,841	-	130,253
2002 Police Headquarters	213,854	18,188	7,272	-	195,666
2002 Milton Firehouse Improvements	56,944	4,842	1,936	-	52,102
2002 Recreation Fields	949,068	80,713	32,274	-	868,355
2002 Parks and Playgrounds	25,308	2,152	861	-	23,156
2002 Damiano Center	1,834,863	156,043	62,396	-	1,678,820
2004 Land Acquisition (EFC)	1,260,000	75,000	56,384	-	1,185,000

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011  
SCHEDULE OF ESTIMATED DEBT PAYMENTS

Issue	Principal Balance* 1/1/2011	Principal Payments	Interest Payments	New Issues	Principal Balance 12/31/2011
2005 Police HQ Upgrade	82,883	4,007	3,238	-	78,876
2005 Street Sweeper	123,095	5,951	4,809	-	117,144
2005 Locust Firehouse	3,364,576	162,648	131,446	-	3,201,928
2005 Land Acquisition	850,991	41,138	33,246	-	809,853
2005 Fire Pumper Truck	393,902	19,042	15,389	-	374,860
2010 Police Building Improvements (3/22/06)	600,000	15,959	25,596	-	584,041
2010 Fire Ladder Truck (3/22/06)	630,000	16,757	26,876	-	613,243
<b>Total Building &amp; Vehicle Fund</b>	<b>13,565,820</b>	<b>870,652</b>	<b>505,746</b>	<b>-</b>	<b>12,695,168</b>
<b>Total - All Funds</b>	<b>\$ 19,711,999</b>	<b>\$ 1,322,828</b>	<b>\$ 755,585</b>	<b>\$ -</b>	<b>\$ 18,389,171</b>

\* reflects adjustments due to 2010 Debt Refunding and 2010 Debt Issuance

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PRO FORMA COMPUTATION OF LEGAL DEBT MARGIN

Known as the "Constitutional Debt Limit", New York State Local Finance Law §104 provides that the total amount of debt issued and outstanding by the City may not exceed 7% of the five-year average full valuation.

Full valuation is calculated by dividing the taxable assessed valuation by the equalization rate for the City published by the New York State Office of Real Property Services.

Fiscal Year	Taxable Assessed Valuation <sup>1</sup>	State Equalization Rate <sup>2</sup>	Full Valuation	
			2011	2010
2011	\$ 138,681,692	2.16%	\$ 6,420,448,704	\$ -
2010	139,292,317	1.94%	7,180,016,340	7,180,016,340
2009	139,315,267	1.98%	7,036,124,596	7,036,124,596
2008	139,073,118	1.97%	7,059,549,137	7,059,549,137
2007	138,401,675	2.16%	6,407,484,954	6,407,484,954
2006	136,949,077	2.35%		5,827,620,298
Total five year full valuation			<u>\$ 34,103,623,731</u>	<u>\$ 33,510,795,325</u>
Average five year full valuation			<u>\$ 6,820,724,746</u>	<u>\$ 6,702,159,065</u>
Constitutional debt limit (7% of average five year full valuation)			\$ 477,450,732	\$ 469,151,135
Less: Outstanding debt at December 31			18,389,171	19,711,999
Net debt contracting margin			<u>\$ 459,061,561</u>	<u>\$ 449,439,136</u>
Debt contracting margin available			<u>96.15%</u>	<u>95.80%</u>
Debt contracting margin exhausted			<u>3.85%</u>	<u>4.20%</u>

<sup>1</sup>Taxable assessment roll used to levy taxes in the indicated fiscal year.

<sup>2</sup>2010 tentative equalization rate as established by NYS Office of Real Property Services July 2010.

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PROFORMA ANALYSIS OF CHARTER BONDING LIMITATIONS

In addition to the legal debt margin, the City Charter §C21-9 places limitations on the issuance of new debt. The City Council can authorize the issuance of debt not exceeding 5% of the average gross annual budget for the preceding three years. Debt exceeding 5% but not in excess of 10% requires a permissive referendum. Debt in excess of 10% requires approval of the voting public in a general or special election. Debt for public safety purposes in the amount of \$1 million per year to a maximum aggregate amount of \$2.5 million for all such debt issued is exempt from these debt limits. For purposes of this calculation, "gross annual budget" is defined as the total appropriations of the General Fund, the Cable TV Special Revenue Fund, and the enterprise funds (Boat Basin Fund and Golf Club Fund). All other fund budgets - the K.T. Woods Permanent Fund, the Debt Service Fund, the Capital Projects Fund, and the internal service funds (Risk Retention Fund and Building and Vehicle Maintenance Fund) are not included in the calculation, as their budgets are supported primarily by revenues and transfers charged to other funds.

Fund:	Gross Annual Budgets (As Adopted)		
	2008	2009	2010
General Fund	\$ 30,979,898	\$ 30,672,631	\$ 29,935,216
Cable TV Fund	247,422	258,013	299,033
Boat Basin Fund	658,958	681,465	726,789
Golf Club Fund	7,860,776	7,775,773	7,679,398
Total gross annual budgets	<u>\$ 39,747,054</u>	<u>\$ 39,387,882</u>	<u>\$ 38,640,436</u>
Total of preceding three years' gross annual budgets			<u>\$ 117,775,372</u>
Average of preceding three years' gross annual budgets			<u>\$ 39,258,457</u>

	Subject to City Council Vote	Subject to Permissive Referendum	Public Safety Exemption
Maximum charter bonding limit	\$ 1,962,923	\$ 3,925,846	\$ 2,500,000
Less outstanding principal at December 31, 2011:			
2000 Serial Bonds	(194,678)	(628,246)	-
2001 Serial Bonds	(329,164)	(120,496)	-
2002 Serial Bonds	-	(572,824)	-
2005 Serial Bonds	-	(125,734)	(374,860)
2010 Serial Bonds	(1,335,506)	(681,381)	(1,197,284)
Charter bonding limit at December 31, 2011	<u>\$ 103,575</u>	<u>\$ 1,797,165</u>	<u>\$ 927,856</u>

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



## **TAX RATES AND ASSESSMENT**

This section contains information on property tax assessments, tax levies and tax rates for the past ten years. Assessment information includes a breakdown by class with details on the number of parcels. It also includes sales and average tax information. Tax rates and levies are broken down by levy to allow individual analysis.

It is important to note that the property tax assessments shown on the following pages are the official amounts filed with the New York State Office of Real Property Services (NYSORPS) on or about September 15th of each year. The taxable assessed value used to calculate the tax rate in December for the forthcoming year may differ from the official amount filed with NYSORPS, to reflect changes in taxable assessed values due to judgments, settlements, or other adjustments to the tax roll between the official filing date of September 15th and the adoption of the budget for the forthcoming year.

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

PROPERTY TAX RATES  
LAST TEN FISCAL YEARS

Year	City of Rye	County of Westchester	Water District No. 4	County Refuse District	Blind Brook Sewer District	Mamaroneck Sewer District	Rye City School District	Rye Neck Union Free School District
2001	78.05	86.95	-	13.02	14.05	15.80	302.32	410.73
2002	88.18	91.72	-	13.40	14.04	15.97	335.00	412.71
2003	103.55	104.80	-	14.62	14.68	16.01	373.81	451.69
2004	113.41	133.71	-	16.25	17.05	17.96	396.52	528.05
2005	116.80	124.09	-	15.11	17.51	17.82	416.92	529.09
2006	122.39	130.43	-	15.24	19.68	19.87	441.85	528.51
2007	127.24	134.06	-	15.03	20.56	23.14	463.92	575.62
2008	131.49	141.43	-	13.61	20.90	23.92	490.55	626.45
2009	137.38	146.28	-	13.89	21.15	25.15	500.20	647.88
2010	139.52	158.12	-	15.12	21.87	27.08	507.31	672.72

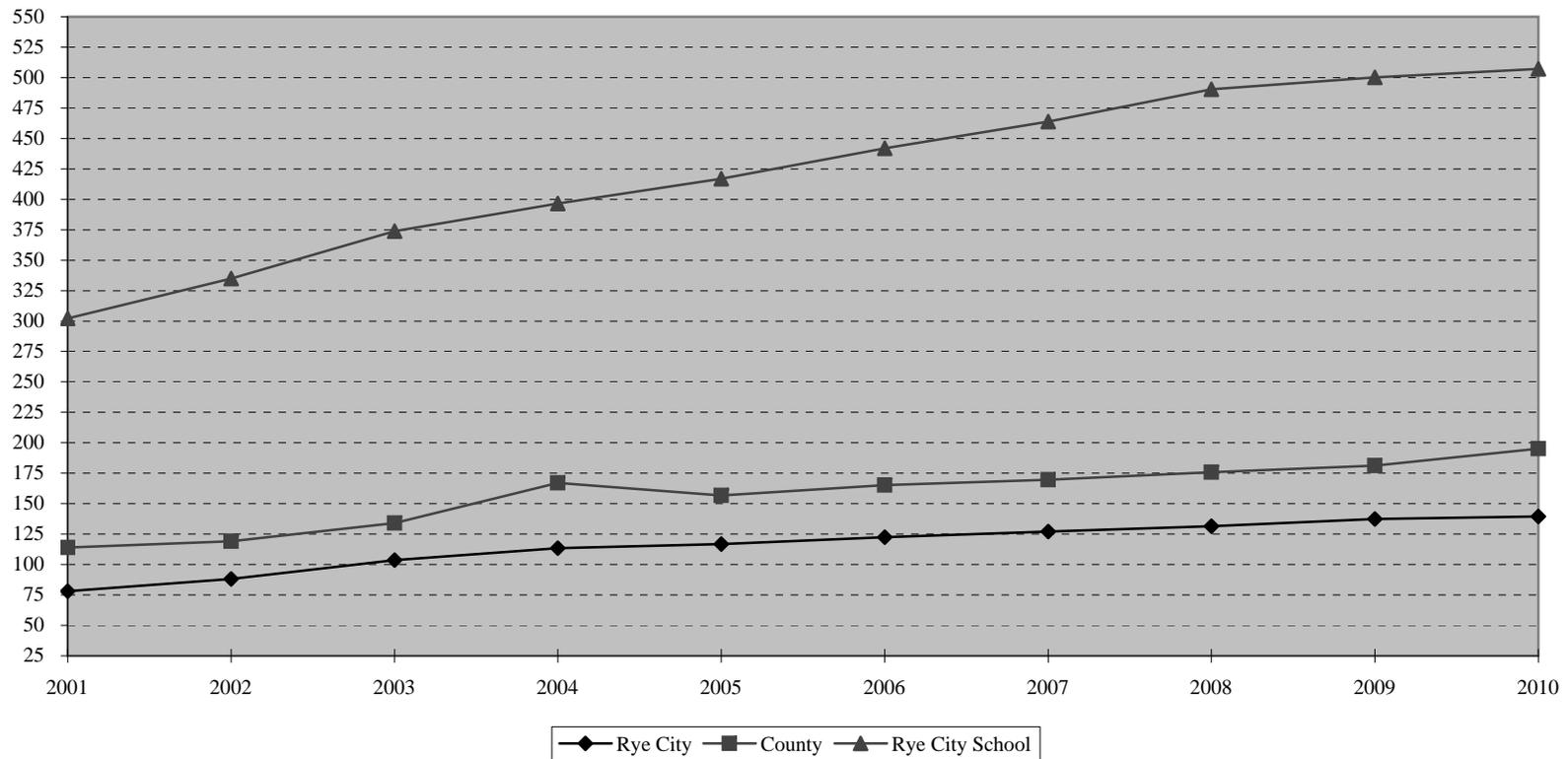
PROPERTY TAX LEVIES  
LAST TEN FISCAL YEARS

Year	City of Rye	County of Westchester	Water District No. 4	County Refuse District	Blind Brook Sewer District	Mamaroneck Sewer District	Rye City School District	Rye Neck Union Free School District
2001	10,323,122	11,491,805	-	1,766,474	1,924,285	312,134	36,040,380	5,752,292
2002	11,762,076	12,225,519	-	1,831,571	1,937,894	315,384	40,268,121	5,799,488
2003	13,894,248	14,115,128	-	2,018,243	2,039,924	323,848	45,405,424	6,374,896
2004	15,254,250	17,978,031	-	2,239,921	2,366,892	362,884	48,081,406	7,417,408
2005	15,870,280	16,863,226	-	2,103,596	2,448,384	354,739	50,949,264	7,581,668
2006	16,760,923	17,869,026	-	2,136,881	2,767,359	399,827	54,491,792	7,650,158
2007	17,610,433	18,524,730	-	2,128,265	2,910,369	469,024	57,197,861	8,387,413
2008	18,286,992	19,642,180	-	1,935,386	2,971,754	489,394	60,849,280	9,181,689
2009	19,138,895	20,367,433	-	1,978,689	3,005,638	518,108	62,522,280	9,537,821
2010	19,433,844	21,923,505	-	2,145,394	3,107,621	543,320	63,415,860	9,702,959

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TAX RATE COMPARISONS  
LAST TEN FISCAL YEARS

TAX RATES PER THOUSAND



CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

TAX RATE INCREASES COMPARED TO INCREASES IN THE CPI-U  
LAST TEN FISCAL YEARS

Year	Rye City	City Tax Change	Combined Tax Rate <sup>(1)</sup> County	Combined County Tax Change	Tax Rate Rye City School	School Tax Change	CPI-U <sup>(2)</sup>	CPI-U Change
2001	78.05	2.11%	114.03	(1.92)%	302.32	11.87%	187.1	2.52%
2002	88.18	12.98%	119.15	4.49%	335.00	10.81%	191.9	2.57%
2003	103.55	17.43%	134.10	12.55%	373.81	11.58%	197.8	3.07%
2004	113.41	9.52%	167.02	24.55%	396.52	6.08%	204.8	3.54%
2005	116.80	2.99%	156.71	(6.17)%	416.92	5.14%	212.7	3.86%
2006	122.39	4.79%	165.35	5.51%	441.85	5.98%	220.7	3.76%
2007	127.24	3.96%	169.64	2.59%	463.92	4.99%	226.9	2.81%
2008	131.49	3.34%	175.94	3.71%	490.55	5.74%	235.8	3.92%
2009	137.38	4.48%	181.32	3.06%	500.20	1.97%	238.6	1.19%
2010	139.52	1.56%	195.11	7.61%	507.31	1.42%	241.5	1.22%
<b>Total Change</b>		<b>78.76%</b>		<b>71.10%</b>		<b>67.81%</b>		<b>29.08%</b>

<sup>(1)</sup> Combined county tax rate includes county operating, M. T. A., Water District No. 4, Blind Brook Sewer District and County Refuse District #1.

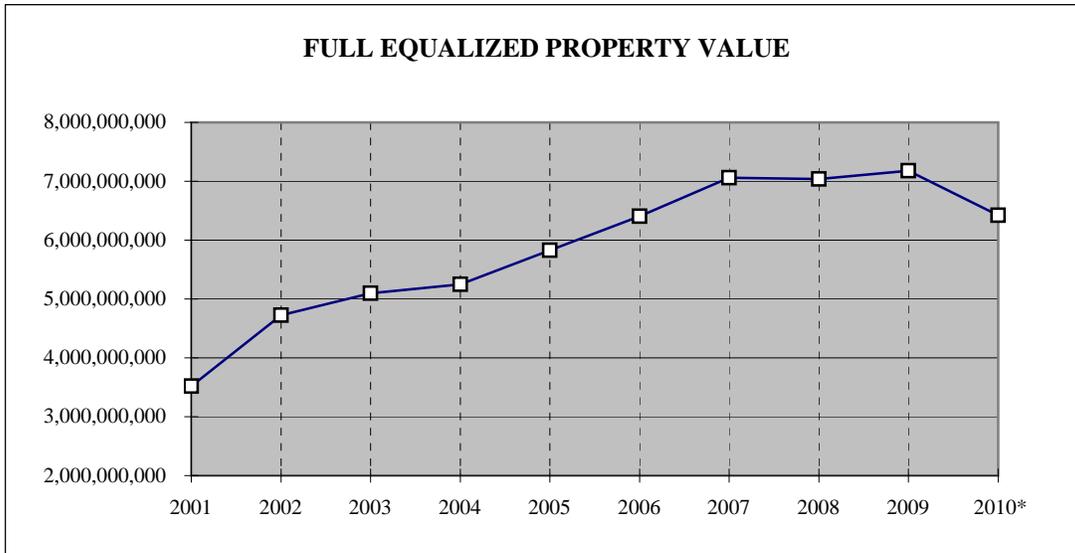
<sup>(2)</sup> Consumer Price Index, New York-Northern New Jersey-Long Island, NY-NJ-CT-PA, All Items, 1982-84=100. CPI-U for 2010 is based upon data through September 2010.

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

ASSESSED AND EQUALIZED FULL VALUE OF TAXABLE PROPERTY  
LAST TEN FISCAL YEARS

Roll Year	Filed Assessed Value	State Equalization Rate	Equalized Full Value
2001	133,384,128	3.79%	3,519,370,132
2002	134,674,171	2.85%	4,725,409,509
2003	134,574,950	2.64%	5,097,535,985
2004	135,880,847	2.59%	5,246,364,749
2005	136,949,077	2.35%	5,827,620,298
2006	138,401,675	2.16%	6,407,484,954
2007	139,073,118	1.97%	7,059,549,137
2008	139,315,267	1.98%	7,036,124,596
2009	139,292,317	1.94%	7,180,016,340
2010*	138,681,692	2.16%	6,420,448,704

Note: The roll year establishes the taxable assessed valuation for calculation of the forthcoming year's tax rate. For instance, the taxable assessed valuation that appears on the 2010 roll year will be the basis for the 2011 tax levy.



\* Tentative 2010 State Equalization Rate

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

FILED ASSESSMENT ROLL CLASSIFICATION  
September 15, 2010

Class	Number of Parcels	Percent of Parcels	Gross Assessed Value	Percent of Gross Roll
Residential	3,880	79.17%	113,336,975	67.58%
Vacant Land	219	4.47%	1,955,501	1.17%
Commercial	181	3.69%	10,649,046	6.35%
Coop, Condo, Apt.	397	8.10%	7,343,964	4.38%
Recreation	39	0.80%	10,570,883	6.30%
Community Service	65	1.33%	15,221,250	9.08%
Industrial	2	0.04%	37,500	0.02%
Utility	114	2.33%	8,311,519	4.96%
Wetlands & Parkland	4	0.08%	282,650	0.17%
<b>Total</b>	<b>4,901</b>	<b>100.00%</b>	<b>167,709,288</b>	<b>100.00%</b>
Exempt			29,027,596	
Total Taxable Assessed Value			<u>\$ 138,681,692</u>	

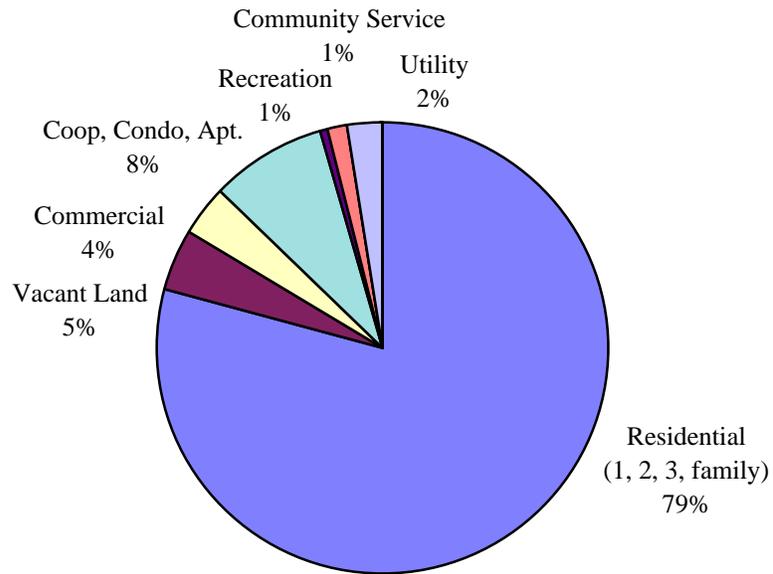
Notes:

Residential includes one, two, and three family homes.

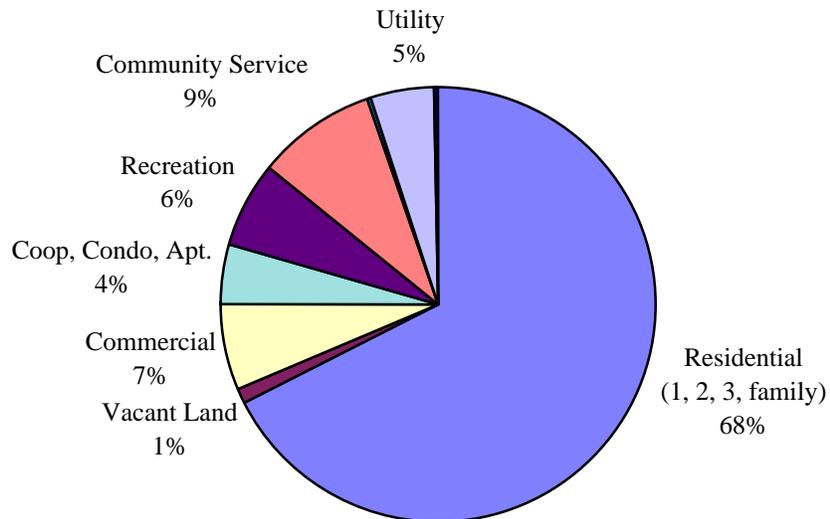
CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

2010 ASSESSMENT ROLL CLASSIFICATION

**PARCELS BY CLASS**



**GROSS ASSESSED VALUE BY CLASS**



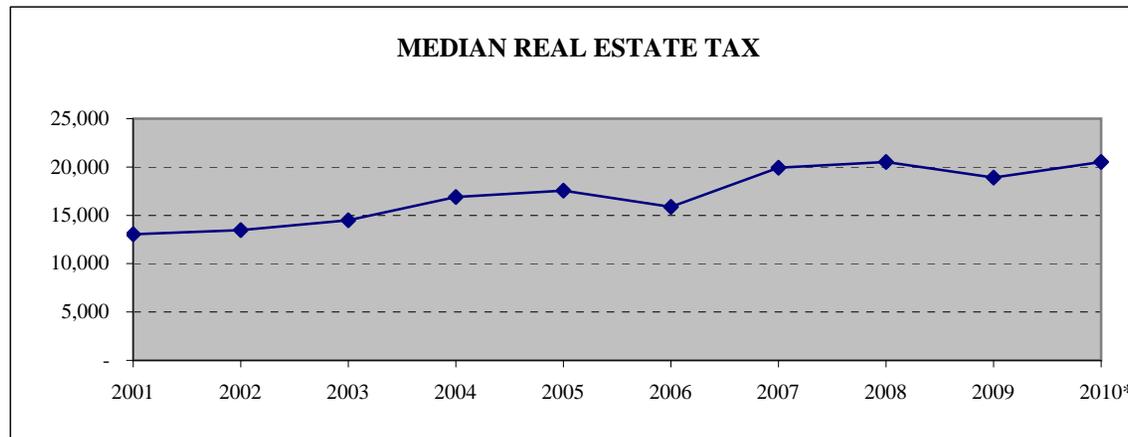
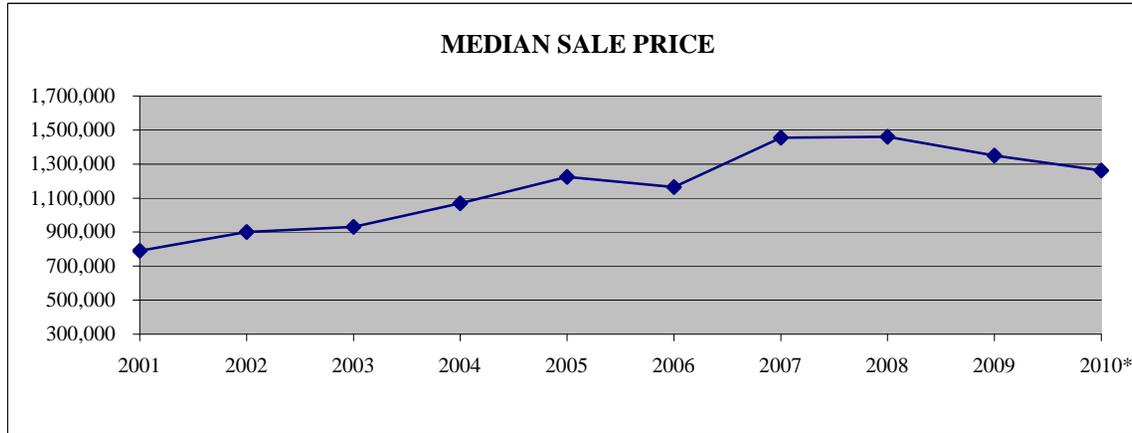
CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

COMPARISON OF TAXABLE AND EXEMPT ASSESSED VALUATION  
LAST THREE FISCAL YEARS

	2008	2009	2010
<b>Real Property:</b>			
Land	\$58,285,463	\$58,231,128	\$58,147,869
Improvements	107,328,853	107,244,741	106,534,850
Public Service (utilities in private streets)	498,397	498,397	498,397
Special Franchise (utilities in public streets)	2,255,796	2,376,496	2,528,172
<b>Total Gross Roll</b>	<b>\$ 168,368,509</b>	<b>\$ 168,350,762</b>	<b>\$ 167,709,288</b>
<b>County Exempt Real Property :</b>			
Wholly exempt	\$27,757,451	\$27,786,151	\$27,775,201
All other partial exemptions	1,295,791	1,272,294	1,252,395
<b>Total County Exempt Property</b>	<b>\$ 29,053,242</b>	<b>\$ 29,058,445</b>	<b>\$ 29,027,596</b>
<b>County Taxable Real Property</b>	<b>\$ 139,315,267</b>	<b>\$ 139,292,317</b>	<b>\$ 138,681,692</b>
<b>City Exempt Real Property:</b>			
Wholly exempt	\$27,757,451	\$27,786,151	\$27,775,201
All other partial exemptions	1,295,791	1,272,294	1,252,395
<b>Total City Exempt Property</b>	<b>\$ 29,053,242</b>	<b>\$ 29,058,445</b>	<b>\$ 29,027,596</b>
<b>City Taxable Real Property</b>	<b>\$ 139,315,267</b>	<b>\$ 139,292,317</b>	<b>\$ 138,681,692</b>

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

RESIDENTIAL SALES ANALYSIS  
MEDIAN SALE AND TOTAL REAL ESTATE TAX BY YEAR



CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

ANNUAL RESIDENTIAL SALES ANALYSIS AND TAX EFFORT

Calendar Year	No. of Sales	Sale Value	Change in Sales Value	Median Sale Price	Change in Median Sale Price	Median Real Estate Tax	Real Estate Tax As a Percent of Market Value
2001	226	229,110,680	26.00%	790,000	12.86%	13,035	1.65%
2002	198	234,638,970	2.41%	900,000	13.92%	13,467	1.50%
2003	204	242,504,700	3.35%	930,000	3.33%	14,490	1.56%
2004	242	330,123,242	36.13%	1,070,000	15.05%	16,910	1.58%
2005	209	345,989,492	4.81%	1,225,000	14.49%	17,541	1.43%
2006	184	300,235,230	(13.22)%	1,165,000	(4.90)%	15,873	1.36%
2007	179	319,710,578	6.49%	1,455,000	24.89%	19,925	1.37%
2008	146	253,473,795	(20.72)%	1,460,000	0.34%	20,505	1.40%
2009	123	199,227,002	(21.40)%	1,350,000	(7.53)%	18,904	1.40%
2010*	142	224,547,786	12.71%	1,262,500	(6.48)%	20,515	1.62%

\* Partial year. 2010 residential sales information available through September 30, 2010.

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011



CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
GLOSSARY  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

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*To obtain a copy of that publication or other information pertinent to matters of governmental finance, you may contact the GFOA at:*

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Chicago, Illinois 60601-1210  
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The following glossary provides definitions of the various specialized terms. Whenever a definition is taken from or otherwise based upon an authoritative pronouncement, a reference to that standard is provided in brackets. The following abbreviations are used throughout this glossary:

AICPA American Institute of Certified Public Accountants

FASB Financial Accounting Standards Board

GAAP Generally accepted accounting principles

GAAS Generally accepted auditing standards

GAGAS Generally accepted government auditing standards

GASB Governmental Accounting Standards Board

IGAS Interpretation of Governmental Accounting Standards

NCGA National Council on Governmental Accounting

Q&A Implementation Guide

SAS Statement on Auditing Standards

SGAC Statement of Governmental Accounting Concepts

SGAS Statement of Governmental Accounting Standards

TB Technical Bulletin

CITY OF RYE, NEW YORK  
ANNUAL BUDGET  
GLOSSARY  
FOR FISCAL YEAR ENDING DECEMBER 31, 2011

**Accountability.** Being obliged to explain one’s actions, to justify what one does. Accountability requires governments to answer to the citizenry—to justify the raising of public resources and the purposes for which they are used. Governmental accountability is based on the belief that the citizenry has a “right to know,” a right to receive openly declared facts that may lead to public debate by the citizens and their elected representatives. [SGAC 1]

**Accounting Principles Board (APB).** Authoritative private-sector standard-setting body that preceded the FASB. The APB issued guidance in the form of *Opinions*.

**Accounting Standards Executive Committee (AcSEC).** An AICPA committee that is authorized to issue *Practice Bulletins*. A *Practice Bulletin* specifically targeted to state and local governments and cleared by the GASB would enjoy “level 2” status on the hierarchy of authoritative sources of GAAP established by SAS No. 69, *The Meaning of “Present Fairly in Conformity with Generally Accepted Accounting Principles” in the Independent Auditor’s Report*.

**Accounting System.** The total set of records and procedures, which are used to record, classify, and report information on the financial status and operations of an entity.

**Accrual basis of accounting.** A method of accounting that recognizes the financial effect of transactions, events, and interfund activities when they occur, regardless of the timing of related cash flows.

**Acquisition costs.** Term used in connection with public-entity risk pools. Costs that vary with and are primarily related to the acquisition of new and renewal contracts. Commissions and other costs (e.g., salaries of certain employees involved in the underwriting and policy issue functions, and inspection fees) that are primarily related to contracts issued or renewed during the period in which the costs are incurred are considered to be acquisition costs. [SGAS 10]

**Activity.** A specific and distinguishable service performed by one or more organizational components of a government to accomplish a function for which the government is responsible (e.g., *police* is an activity within the *public safety* function).

**Actuarial accrued liability.** Term used in connection with defined benefit pension plans. That portion, as determined by a particular actuarial cost method, of the actuarial present value of pension plan benefits and expenses which is not provided for by future normal costs. [SGAS 25]

**Actuarial assumptions.** Term used in connection with defined benefit pension plans. Assumptions as to the occurrence of future events affecting pension costs, such as: mortality, withdrawal, disablement and retirement; changes in compensation and government-provided pension benefits; rates of investment earnings and asset appreciation or depreciation; procedures used to determine the actuarial value of assets; characteristics of future entrants for open group actuarial cost methods; and other relevant items. [SGAS 25]

**Actuarial cost method.** Term used in connection with defined benefit pension plans. A procedure for determining the actuarial present value of pension plan benefits and expenses and for developing an actuarially equivalent allocation of such value to time periods, usually in the form of a normal cost and an actuarial accrued liability. [SGAS 25]

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**Actuarial section.** One of five sections of a comprehensive annual financial report of a public employee retirement system. The contents of this section typically include the actuary's certification letter, a summary of actuarial assumptions and methods, a schedule of active member valuation data, a schedule of retirants and beneficiaries added to and removed from rolls, a solvency test, an analysis of financial experience, an independent actuarial review opinion (if available), and a discussion of changes in plan provisions (if the plan has been amended).

**Actuarial value of assets.** Term used in connection with defined benefit pension plans. The value of cash, investments, and other property belonging to a pension plan, as used by the actuary for the purpose of an actuarial valuation. The actuarial value of assets, which may represent an average value over time, normally differs from the amount reported in the financial statements, which is a point-in-time measure (i.e., as of the date of the statement of net assets). [SGAS 25]

**Additions.** Term used to describe increases in the net assets of fiduciary funds.

**Advance refunding.** A transaction in which new debt is issued to provide monies to pay interest on old, outstanding debt as it becomes due, and to pay the principal on the old debt either as it matures or at an earlier call date. An advance refunding occurs before the maturity or call date of the old debt, and the proceeds of the new debt are invested until the maturity or call date of the old debt. Most advance refundings result in defeasance of debt. [SGAS 7]

**Adverse opinion.** Term used in connection with auditing. Conclusion in the independent auditor's report that financial statements are not fairly presented.

**Agency funds.** One of four types of fiduciary funds. Agency funds are used to report resources held by the reporting government in a purely custodial capacity (assets equal liabilities). Agency funds typically involve only the receipt, temporary investment, and remittance of fiduciary resources to individuals, private organizations, or other governments. [SGAS 34]

**Agent multiple-employer defined benefit pension plan.** An aggregation of single-employer plans, with pooled administrative and investment functions. Separate accounts are maintained for each employer so that the employer's contributions provide benefits only for the employees of that employer. A separate actuarial valuation is performed for each individual employer's plan to determine the employer's periodic contribution rate and other information for the individual plan, based on the benefit formula selected by the employer and the individual plan's proportionate share of the pooled assets. The results of the individual valuations are aggregated at the administrative level. [SGAS 27]

**Aggregate actuarial cost method.** Term used in connection with defined benefit pension plans. A method under which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation over the actuarial value of assets is allocated on a level basis over the earnings or service of the group between the valuation date and assumed exit. This allocation is performed for the group as a whole, not as a sum of individual allocations. That portion of the actuarial present value allocated to a valuation year is called the normal cost. The actuarial accrued liability is equal to the actuarial value of assets. [SGAS 25]

**Allocated claims adjustment expenses.** Term used in connection with risk financing activities. Expenses associated directly with specific claims paid or in the process of settlement, such as legal and adjusters' fees. [SGAS 10]

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**Allotment.** Portion of an annual or biennial budget appropriation allocated to an interim period.

**Analytical review.** Term used in connection with auditing. The process of attempting to determine the reasonableness of financial data by comparing their behavior with other financial and non-financial data.

**Annual covered payroll.** Term used in connection with defined benefit pension plans. All elements included in annual compensation paid to active employees on which contributions to a pension plan are based. [SGAS 27]

**Annual required contribution (ARC).** Term used in connection with defined benefit pension plans. The employer's mandated contribution for the year, calculated in accordance with certain parameters. The parameters include requirements for the frequency and timing of actuarial valuations as well as for the actuarial methods and assumptions that are acceptable for financial reporting. [SGAS 27]

**Appropriated budget.** The expenditure authority created by the appropriation bills or ordinances that are signed into law and related estimated revenues. The appropriated budget would include all reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes. [NCGA Interpretation 10]

**Appropriation.** An authorization made by the legislative body of a government, which permits officials to incur obligations against and to make expenditures of governmental resources. Appropriations are usually made for fixed amounts and are typically granted for a one-year period.

**Arbitrage.** Classically, the simultaneous purchase and sale of the same or an equivalent security in order to profit from price discrepancies. In government finance, the most common occurrence of arbitrage involves the investment of the proceeds from the sale of tax-exempt securities in a taxable money market instrument that yields a higher rate, resulting in interest revenue in excess of interest costs.

**Assessed valuation.** A valuation set upon real estate or other property by a government as a basis for levying taxes.

**Asset.** Property owned by a government, which has a monetary value.

**Asset allocation.** Term used in connection with pension plans. The process of determining which types of investments are to be included and the percentages that they are to comprise in an overall investment portfolio.

**Attained age actuarial cost method.** Term used in connection with defined benefit pension plans. A method under which the excess of the actuarial present value of projected benefits over the actuarial accrued liability in respect to each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between the valuation date and assumed exit. The portion of this actuarial present value that is allocated to a valuation year is called the normal cost. The actuarial accrued liability is determined using the unit credit actuarial cost method. [SGAS 25]

**Audit committee.** A group of individuals, selected by the governing body, having specific responsibility for addressing all issues related to the independent audit of the financial statements.

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**Audit scope.** In the context of a financial statement audit, the coverage provided by the independent auditor's opinion on the financial statements.

**Auditor rotation.** Policy that a government periodically change the independent auditor of its financial statements.

**Auditor's report on internal controls and compliance over financial reporting.** Report issued in conjunction with a financial audit performed in accordance with GAGAS. In this report, the independent auditor reports on internal control weaknesses and instances of noncompliance, discovered in connection with the financial audit, but does not offer an opinion on internal controls or compliance.

**Audit Guides.** A series of AICPA publications that enjoy "level 2" status on the hierarchy of authoritative sources of GAAP established by SAS No. 69, *The Meaning of "Present Fairly in Conformity with Generally Accepted Accounting Principles" in the Independent Auditor's Report*, when they are specific to state and local government and cleared by the GASB.

**Availability criterion.** Principle of the modified accrual basis of accounting according to which revenues may only be recognized when they are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. [NCGA Statement 1]

**Availability period.** A specified period immediately following the close of the fiscal year by the end of which cash must be collected for related revenue to be recognized in accordance with the availability criterion of modified accrual accounting.

**Bank holding company.** A company that controls one or more banks and may own subsidiaries with operations closely related to banking. When branch banking was severely limited, bank holding company statutes allowed banking systems to develop by permitting common ownership of several banks. Generally, the Bank Holding Company Act provides that a holding company has control over a bank if it owns, controls, or holds 25 percent or more of the voting stock of the bank. [TB 97-1]

**Bank investment contracts.** A separate account at a financial institution that functions like a guaranteed investment contract.

**Bankers' acceptances.** Short-term, noninterest-bearing notes sold at a discount and redeemed by the accepting banks at maturity for face value. Bankers' acceptances generally are created based on a letter of credit issued in a foreign trade transaction. [SGAS 31]

**Banking pools.** One of four different types of public-entity risk pool. An arrangement by which monies are made available for pool members in the event of loss on a loan basis. [SGAS 10]

**Basic financial statements.** The minimum combination of financial statements and note disclosures required for fair presentation in conformity with GAAP.

**Basis differences.** Differences that arise through the employment of a basis of accounting for budgetary purposes that differs from the basis of accounting prescribed by GAAP for a given fund type. [NCGA Interpretation 10]

**Basis of accounting.** The timing of recognition, that is, when the effects of transactions or events

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should be recognized for financial reporting purposes. For example, the effects of transactions or events can be recognized on an accrual basis (that is, when the transactions or events take place), or on a cash basis (that is, when cash is received or paid). Basis of accounting is an essential part of measurement focus because a particular timing of recognition is necessary to accomplish a particular measurement focus. [SGAS 11]

**Betterment.** An addition made to, or change made in, a capital asset, other than maintenance, to prolong its life or to increase its efficiency or capacity. The cost of the addition or change is added to the book value of the asset. The term *improvement* is preferred.

**Blending.** The method of reporting the financial data of a component unit that presents the component unit's balances and transactions in a manner similar to the presentation of the balances and transactions of the primary government. [SGAS 14]

**Blue Book.** A term commonly used to designate the Government Finance Officers Association's publication *Governmental Accounting, Auditing, and Financial Reporting*.

**Bond.** A written promise to pay (debt) a specified sum of money (called principal or face value) at a specified future date (called the maturity date[s] along with periodic interest paid at a specified percentage of the principal [interest rate]). Bonds are typically used for long- term debt.

**Bond anticipation note.** Short-term interest-bearing note issued by a government in anticipation of bond proceeds to be received at a later date. The note is retired from proceeds of the bonds to which it is related.

**Book-entry system.** A system that eliminates the need for physically transferring bearer-form paper or registering securities by using a central depository facility. [SGAS 3]

**Budget.** A plan of financial operation embodying an estimate of proposed expenditures for a given period and the proposed means of financing them. Used without any modifier, the term usually indicates a financial plan for a single fiscal year.

**Budgetary basis of accounting.** The method used to determine when revenues and expenditures are recognized for budgetary purposes.

**Budgetary accounts.** Special accounts used to achieve budgetary integration, but not reported in the general-purpose external financial statements. By convention, ALL CAPS commonly are used to designate budgetary accounts. The most common budgetary accounts are ESTIMATED REVENUES, APPROPRIATIONS, BUDGETARY FUND BALANCE, and ENCUMBRANCES.

**Budgetary guidelines.** Recommendations on budgeting issued by the National Advisory Council on State and Local Budgeting (NACSLB). The NACSLB's budgetary guidelines are chiefly of interest to accountants because of the emphasis they place on performance measurement in the context of the budgetary process.

**Budgetary integration.** The management control technique by which the annual operating budget is recorded in the general ledger through the use of budgetary accounts. Budgetary integration is intended to facilitate control over revenues and expenditures during the year.

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**Budgetary journal entries.** Journal entries involving budgetary accounts. Budgetary journal entries arise in connection with budgetary integration.

**Budgetary reporting.** The requirement to present budget-to-actual comparisons in connection with general purpose external financial reporting. Budgetary reporting is required in connection with the basic financial statements for both the general fund and individual major special revenue funds with legally adopted annual budgets. Budgetary reporting also is required within the comprehensive annual financial report to demonstrate compliance at the legal level of control for all governmental funds with legally adopted annual budgets.

**Business-type activities.** One of two classes of activities reported in the government-wide financial statements. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. These activities are usually reported in enterprise funds. [SGAS 34]

**Call options.** A contract giving the buyer (owner) the right, but not the obligation, to purchase from (call option) the seller (writer) of the contract a fixed number of items (such as shares of equity securities) at a fixed or determinable “strike” price on a given date or at any time on or before a given date. [SGAS 31]

**Capital and related financing activities.** Term used in connection with cash flows reporting. Capital and related financing activities include (a) acquiring and disposing of capital assets used in providing services or producing goods, (b) borrowing money for acquiring, constructing, or improving capital assets and repaying the amounts borrowed, including interest, and (c) paying for capital assets obtained from vendors on credit. [SGAS 9]

**Capital assets.** Land, improvements to land, easements, buildings, building improvements, vehicles, machinery, equipment, works of art and historical treasures, infrastructure, and all other tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single reporting period. [SGAS 34]

**Capital improvement program.** A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

**Capital outlays.** Expenditures for the acquisition of capital assets.

**Capital projects fund.** Fund type used to account for financial resources to be used for the acquisition or construction of major capital facilities (other than those financed by proprietary funds and trust funds). [NCGA Statement 1]

**Capitalization contribution.** Term used in connection with public-entity risk pools. A contribution to meet initial or ongoing capital minimums established by statute, regulation, or the pooling agreement itself. Capitalization contributions generally take the form of cash. [IGAS 4]

**Capitalization threshold.** The dollar value at which a government elects to capitalize tangible or intangible assets that are used in operations and that have initial useful lives extending beyond a single

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reporting period.

**Capping.** Term used in connection with municipal solid-waste landfills (MSWLF). The cost of final cover expected to be applied near or after the date that the MSWLF stops accepting solid waste. [SGAS 18]

**Cash.** The term, as used in connection with cash flows reporting, includes not only currency on hand, but also demand deposits with banks or other financial institutions. *Cash* also includes deposits in other kinds of accounts or cash management pools that have the general characteristics of demand deposit accounts in that the governmental enterprise may deposit additional cash at any time and also effectively may withdraw cash at any time without prior notice or penalty. [SGAS 9]

**Cash basis of accounting.** Basis of accounting that recognizes transactions or events when related cash amounts are received or disbursed.

**Cash equivalent.** Term used in connection with cash flows reporting. Short-term, highly liquid investments that are both (a) readily convertible to known amounts of cash and (b) so near their maturity that they present insignificant risk of changes in value because of changes in interest rates. Generally, only investments with original maturities of three months or less meet this definition. For this purpose “original maturity” means the original maturity to the entity holding the investment. [SGAS 9]

**Ceded premiums/claims costs.** Terms used in connection with public-entity risk pools. Ceded premiums are those transferred to another enterprise in connection with a reinsurance arrangement. Ceded claims costs are those transferred to another enterprise through reinsurance.

**Certificate of Achievement for Excellence in Financial Reporting Program.** Program sponsored by the Government Finance Officers Association to encourage and assist state and local governments to prepare high-quality comprehensive annual financial reports. The program has been in continuous operation since 1946. The program originally was known as the Certificate of Conformance Program.

**Character classification.** Expenditure classification according to the period’s expenditures is presumed to benefit. The four character groupings are (a) *current* operating expenditures, presumed to benefit the current fiscal period; (b) *debt service*, presumed to benefit prior fiscal periods as well as current and future periods; (c) *capital outlays*, presumed to benefit the current and future fiscal periods, and (d) *intergovernmental*, when one government transfers resources to another.

**Claims-made policy.** Term used in connection with public-entity risk pools. A type of policy that covers losses from claims asserted (reported or filed) against the policyholder during the policy period, regardless of whether the liability-imposing events occurred during the current or any previous period in which the policyholder was insured under the claims-made contract or other specified period before the policy period (the policy retroactive date). [SGAS 10]

**Claims-servicing pool.** One of four different types of public entity risk pool. An arrangement by which a pool manages separate accounts for each pool member from which the losses of that member are paid. Also referred to as an “account pool.” [SGAS 10]

**Classified presentation.** The separate presentation on the statement of position of the current and long-term portions of assets and liabilities. A classified presentation is required for the proprietary fund

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statement of net assets.

**Closed amortization period.** Term used in connection with the unfounded actuarial accrued liability associated with defined benefit pension plans. A specific number of years that is counted from one date and, therefore, declines to zero with the passage of time. For example, if the amortization period is initially 30 years on a closed basis, 29 years remain after the first year, 28 years after the second year, and so forth. [SGAS 25]

**Closed-end mutual fund.** An SEC-registered investment company that issues a limited number of shares to investors that are then traded as an equity security on a stock exchange. [SGAS 31]

**Collateral.** Term used in connection with deposits with financial institutions. Security pledged by a financial institution to a governmental entity for its deposit. [SGAS 3]

**Collateral pool.** A single financial institution collateral pool is a group of securities pledged by a single financial institution against all the public deposits it holds. A multiple financial institution collateral pool is a group of securities pledged by various financial institutions to provide common collateral for their deposits of public funds. In such a collateral pool, the assets of the pool and the power to make additional assessments against the members of the pool, if necessary, insure there will be no loss of public funds because of the default of a member. [SGAS 3]

**Combining financial statements.** Financial statements that report separate columns for individual funds or component units. Combining financial statements normally are required in a comprehensive annual financial report to support each column in the basic financial statements that aggregates information from more than one fund or component unit.

**Commercial paper.** An unsecured short-term promissory note issued by corporations, with maturities ranging from 2 to 270 days.

**Committee on Accounting Procedure (CAP).** Authoritative private-sector standard-setting body that preceded the Accounting Principles Board and the FASB. The CAP issued guidance in the form of *Accounting Research Bulletins*.

**Commodities programs.** The distribution of surplus agricultural products, as a form of assistance.

**Community environment.** This program provides for essential community services including land use control, transportation maintenance, public sanitation, solid waste services, and land maintenance.

**Comparability.** The principle according to which differences between financial reports should be due to substantive differences in the underlying transactions or the governmental structure rather than due to selection of different alternatives in accounting procedures or practices. [SGAC 1]

**Comparative data.** Information from prior fiscal periods provided to enhance the analysis of financial data of the current fiscal period.

**Comparative financial statements.** Financial statements providing all of the information required by GAAP for two or more fiscal periods.

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**Compliance Supplement.** Term used in connection with Single Audits. A publication of the U.S. Office of Management and Budget outlining compliance requirements for federal awards programs. The publication is designed to assist independent auditors performing Single Audits.

**Component unit.** A legally separate organization for which the elected officials of the primary government are financially accountable. In addition, component units can be other organizations for which the nature and significance of their relationship with a primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. [SGAS 14]

**Composite depreciation methods.** Depreciation methods applied to groups of assets rather than to individual assets.

**Comprehensive annual financial report (CAFR).** A financial report that encompasses all funds and component units of the government. The CAFR should contain (a) the basic financial statements and required supplementary information, (b) combining statements to support columns in the basic financial statements that aggregate information from more than one fund or component unit, and (c) individual fund statements as needed. The CAFR is the governmental unit's official annual report and also should contain introductory information, schedules necessary to demonstrate compliance with finance-related legal and contractual provisions, and statistical data. The CAFR of a public employee retirement system or an investment pool also should provide information on investments. Likewise, the CAFR of a public employee retirement system should provide actuarial information.

**Comprehensive framework of internal controls.** A structure of internal controls that provides for (a) a favorable control environment, (b) the continuing assessment of risk, (c) the design, implementation, and maintenance of effective control-related policies and procedures, (d) the effective communication of information, and (e) the ongoing monitoring of the effectiveness of control-related policies and procedures as well as the resolution of potential problems identified by controls.

**Condensed financial statements.** Abbreviated financial statements sometimes required by GAAP to be presented within the notes to the financial statements in connection with component units, external investment pools, and segments. In addition, GAAP prescribe the presentation of condensed financial information for the prior fiscal year as part of management's discussion and analysis.

**Conduit debt.** Certain limited-obligation revenue bonds, certificates of participation, or similar debt instruments issued by a state or local governmental entity for the express purpose of providing capital financing for a specific third party that is not a part of the issuer's financial reporting entity. Although conduit debt obligations bear the name of the governmental issuer, the issuer has no obligation for such debt beyond the resources provided by a lease or loan with the third party on whose behalf they are issued. [IGAS 2]

**Connection fees.** Fees charged to join or to extend an existing utility system. Often referred to as *tap fees* or *system development fees*.

**Consistency.** The principle according to which once an accounting principle or reporting method is adopted, it will be used for all similar transactions and events. The concept of consistency in financial reporting extends to many areas such as valuation methods, basis of accounting, and determination of the financial reporting entity. [SGAC 1]

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**Contractual Costs.** A category of expenditures that generally includes payments to internal service funds and payments to external parties providing professional services.

**Control cycle.** Term used in connection with the evaluation of internal controls. A series of logically connected transactions/processes and associated control-related policies and procedures.

**Cost-reimbursement basis.** Term used in connection with internal service funds. The settings of charges so that costs are systematically recovered on a break-even basis over time.

**Cost-sharing multiple-employer defined benefit pension plan.** A single plan with pooling (cost-sharing) arrangements for the participating employers. All risks, rewards, and costs, including benefit costs, are shared and are not attributed individually to the employers. A single actuarial valuation covers all plan members and the same contribution rate(s) applies for each employer. [SGAS 25]

**Counterparty.** Term used in connection with custodial credit risk. Another party to a transaction. In the case of deposits and investments made by governmental entities, a counterparty could be the issuer of a security, a financial institution holding a deposit, a broker-dealer selling securities, or a third party holding securities or collateral. [SGAS 3]

**Contingency.** A budgetary reserve set aside for emergencies or unforeseen expenditures, not otherwise budgeted for.

**Cost center.** The smallest unit of budgetary accountability and control. A cost center is made up of a group of related services, responsibility for which is assigned to a specified individual or organizational unit.

**Crossover refunding.** A type of advance refunding in which the escrow established with the proceeds of the refunding bonds only begins to secure repayment of the refunded debt at some designated future time, known as the “crossover date.”

**Culture & recreation.** This program encompasses the culture and recreational activities and facilities, which are provided by the City of Rye for the participation and enjoyment of all residents.

**Current costs.** Term used in connection with municipal solid-waste landfills. The amount that would be paid if all equipment, facilities, and services included in the estimate of closure and postclosure care costs was acquired during the current period. [SGAS 18]

**Current financial resources measurement focus.** Measurement focus according to which the aim of a set of financial statements is to report the near-term (current) inflows, outflows, and balances of expendable (spendable) financial resources. The current financial resources measurement focus is unique to accounting and financial reporting for state and local governments and is used solely for reporting the financial position and results of operations of governmental funds.

**Current refunding.** A refunding transaction in which the proceeds of the refunding debt are applied immediately to redeem the debt to be refunded. This situation differs from an advance refunding, where the proceeds of the refunding bonds are placed in escrow pending the call date or maturity of the debt to be refunded.

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**Custodial credit risk.** The risk that a government will not be able (a) to recover deposits if the depository financial institution fails or (b) to recover the value of investment or collateral securities that are in the possession of an outside party if the counterparty to the investment or deposit transaction fails. [SGAS 3, Q&A]

**Debt service.** Payment of interest and repayment of principal to holders of a government's debt instruments.

**Debt service fund.** Governmental fund type used to account for the accumulation of resources for, and the payment of, general long-term debt principal and interest. [NCGA Statement 1]

**Deduction.** Term used in connection with fiduciary funds. Decrease in the net assets of a fiduciary fund.

**Defeasance.** In financial reporting, the netting of outstanding liabilities and related assets on the statement of position. Defeased debt is no longer reported as a liability on the face of the statement of position; only the new debt, if any, is reported as a liability. Most refundings result in the defeasance of the refunded debt. Defeasance also is sometimes encountered in conjunction with annuity contracts purchased in connection with lottery prizes and settlements of claims and judgments.

**Deferred revenue.** Resource inflows that do not yet meet the criteria for revenue recognition. Unearned amounts are always reported as deferred revenue. In governmental funds, earned amounts also are reported as deferred revenue until they are available to liquidate liabilities of the current period.

**Defined benefit pension plan.** A pension plan having terms that specify the amount of pension benefits to be provided at a future date or after a certain period of time; the amount specified usually is a function of one or more factors such as age, years of service, and compensation. [SGAS 25]

**Defined contribution pension plan.** A pension plan having terms that specify how contributions to a plan member's account are to be determined, rather than the amount of retirement income the member is to receive. The amounts received by a member will depend only on the amount contributed to the member's account, earnings on investments of those contributions, and forfeitures of contributions made for other members that may be allocated to the member's account. [SGAS 25]

**Demand bonds.** Long-term debt issuances with demand ("put") provisions that require the issuer to repurchase the bonds upon notice from the bondholder at a price equal to the principal plus accrued interest. To assure its ability to redeem the bonds, issuers of demand bonds frequently enter into short-term standby liquidity agreements and long-term "take out" agreements. [IGAS 1]

**Depreciation.** The portion of the cost of the expiration in the service life of a fixed asset, which is charged as an expense during a particular accounting period.

**Derivative.** Contract whose value depends on, or derives from, the value of an underlying asset, reference rate, or index. The term also is applied to similar transactions, such as structured financial instruments (for example, mortgage-backed securities). [TB 94-1]

**Derived tax revenues.** Non-exchange revenues that result from assessments imposed on exchange

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transactions (for example, income taxes, sales taxes, and other assessments on earnings or consumption). [SGAS 33]

**Designated unreserved fund balance.** Management's intended use of available expendable financial resources in governmental funds reflecting actual plans approved by the government's senior management. Expressed another way, designations reflect a government's self-imposed limitations on the use of otherwise available expendable financial resources in governmental funds.

**Developer fees.** Fees charged to developers to cover, in whole or in part, the anticipated cost of improvements that will be necessary as a result of the development (e.g., parks, sidewalks).

**Direct costing.** Term used in connection with the valuation of capital assets. Use of source data (e.g., invoices) to establish the historical cost of a capital asset.

**Direct debt.** Debt that is to be repaid by the reporting government itself rather than by an overlapping or underlying government.

**Direct expense.** Expense that is specifically associated with a service, program, or department and, thus, is clearly identifiable to a particular function. [SGAS 34]

**Disallowed costs.** Claims for grantor resources that have been rejected by the grantor. Disallowed costs are to be distinguished from *questioned costs*, which are potential disallowed costs that have not yet been rejected by the grantor.

**Discrete presentation.** Method of reporting financial data of component units in a column or columns separate from the financial data of the primary government. [SGAS 14]

**Discussion memorandum.** A due-process document issued by the GASB soliciting comments from interested parties on various aspects of a technical issue that is the subject of research by the board.

**Due process.** The procedures followed by the GASB to ensure that the views of all interested parties are solicited and considered prior to issuing an authoritative pronouncement. At a minimum, due process requires that all statements and interpretations be preceded by an exposure draft.

**Early recognition option.** Term used in connection with debt service funds. The option to recognize an expenditure in the current period in a debt service fund for principal and interest payments due early in the subsequent period. This option is available only in situations involving the non-discretionary transfer of resources to a debt service fund in the current period for payments due shortly after the end of the fiscal year (i.e., usually within one to several days, and never more than one month later).

**Economic resources measurement focus.** Measurement focus under which the aim of a set of financial statements is to report all inflows, outflows, and balances affecting or reflecting an entity's net assets. The economic resources measurement focus is used for proprietary and fiduciary funds, as well as for government-wide financial reporting. It also is used by business enterprises and not-for-profit organizations in the private sector.

**Effectiveness.** Term used in connection with the evaluation of internal controls and performance measurement. The degree to which an entity, program, or procedure is successful at achieving its goals

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and objectives.

**Efficiency.** Term used in connection with the evaluation of internal controls and performance measurement. The degree to which an entity, program, or procedure is successful at achieving its goals and objectives with the least use of scarce resources. Efficiency necessarily presupposes effectiveness.

**Eligibility requirements.** Term used in connection with government-mandated and voluntary non-exchange transactions. Conditions established by the provider of resources stipulating matters such as the qualifying characteristics of recipients, time requirements, allowable costs, and other contingencies. [SGAS 33]

**Emerging Issues Task Force.** Group established under the auspices of an authoritative standard-setting body and authorized to publish consensus positions on technical issues not specifically addressed by that body. The GASB has not established an emerging issues task force, although it is empowered to do so.

**Employee benefits.** A category of expenditures which includes the City's share of social security, retirement, workers compensation, health and various types of insurance for employees' benefit.

**Encumbrances.** Commitments related to unperformed (executory) contracts for goods or services. [NCGA Statement 1]

**Enterprise fund.** Proprietary fund type used to report an activity for which a fee is charged to external users for goods or services. [SGAS 34]

**Entity differences.** A difference between the budgetary basis of accounting and GAAP arising because the appropriated budget either includes or excludes organizations, programs, activities, and functions, which may or may not be compatible with the criteria defining the governmental reporting entity. [NCGA Interpretation 10]\_ 625

**Entry age actuarial cost method.** Term used in connection with defined benefit pension plans. A method under which the actuarial present value of the projected benefits of each individual included in an actuarial valuation is allocated on a level basis over the earnings or service of the individual between entry age and assumed exit age(s). The portion of this actuarial present value allocated to a valuation year is called the normal cost. The portion of this actuarial present value not provided for at a valuation date by the actuarial present value of future normal costs is called the actuarial accrued liability. [SGAS 25]

**Equivalent single amortization period.** The weighted average of all amortization periods used when components of the total unfunded actuarial accrued liability are separately amortized and the average is calculated in accordance with the parameters. [SGAS 25]

**Escheat.** The reversion of property to a governmental entity in the absence of legal claimants or heirs. The laws of many governmental entities provide that a rightful owner or heir can reclaim escheat property in perpetuity, provided the claimant can establish his or her right to the property. [SGAS 21]

**Ethics Rule 202.** Ethics rule established by the AICPA that places upon auditors the burden of proof for justifying any material departures from the guidance found on levels 2, 3, or 4 of the GAAP

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hierarchy.

**Ethics Rule 203.** Ethics rule established by the AICPA that makes it an ethical violation for an auditor to state that financial statements are “fairly presented in conformity with GAAP” if those statements materially violate standards issued by the FASB, the GASB, or the Federal Accounting Standards Advisory Board. A special exception applies when unusual circumstances would make the application of an authoritative standard misleading.

**Exchange transactions.** Transaction in which each party receives and gives up essentially equal values. [SGAS 33]

**Exchange-like transaction.** Transaction in which there is an identifiable exchange between the reporting government and another party, but the values exchanged may not be quite equal or the direct benefits of the exchange may not be exclusively for the parties to the exchange. Examples include certain fees for regulatory or professional licenses and permits, certain tap fees, certain developer contributions, certain grants and donations, and other transactions that, regardless of the label applied to them, are based on an exchange of similar but not equal values. [SGAS 33]

**Expenditure-driven grants.** Government-mandated or voluntary non-exchange transactions in which expenditure is the prime factor for determining eligibility. Also referred to as *reimbursement grants*.

**Expenditure.** Decreases in net financial resources under the current financial resources measurement focus not properly classified as *other financing uses*.

**Explicit measurable equity interest.** Term used in connection with joint ventures. Asset resulting from a stipulation in the joint venture agreement that the participants have a present or future claim to the net resources of the joint venture and setting forth the method to determine the participants’ shares of the joint venture’s net resources. [SGAS 14]

**Exposure draft.** A due-process document issued by the GASB soliciting comments from interested parties on a proposed authoritative pronouncement.

**External auditors.** Independent auditors, typically engaged to conduct the audit of a government’s financial statements.

**Fair value.** Term used in connection with the valuation of investments. The amount at which a financial instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. [SGAS 31]

**Federal Accounting Standards Advisory Board.** Authoritative standard-setting body responsible for establishing GAAP for the federal government.

**Fiduciary funds.** Funds used to report assets held in a trustee or agency capacity for others and which therefore cannot be used to support the government’s own programs. The fiduciary fund category includes pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds. [SGAS 34]

**Final amended budget.** Term used in connection with budgetary reporting. The original budget adjusted by all reserves, transfers, allocations, supplemental appropriations, and other legally authorized

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legislative and executive changes applicable to the fiscal year, whenever signed into law or otherwise legally authorized. [SGAS 34]

**Financial accountability.** Term used in connection with the definition of the financial reporting entity. The level of accountability that exists if a primary government appoints a voting majority of an organization's governing board and is either able to impose its will on that organization or there is a potential for the organization to provide specific financial benefits to, or impose specific financial burdens on, the primary government. A primary government may also be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the primary government. [SGAS 14]

**Financial Accounting Foundation (FAF).** Not-for-profit organization responsible for overseeing the operations of both the GASB and the FASB.

**Financial Accounting Standards Advisory Council (FASAC).** Advisory group that assists the FASB. The FASAC includes representatives of all of the FASB's major constituents.

**Financial Accounting Standards Board (FASB).** The authoritative accounting and financial reporting standard-setting body for business enterprises and not-for-profit organizations. The FASB is the direct successor of the Committee on Accounting Procedure and the Accounting Principles Board. The GASB and its predecessors have elected to apply a number of the FASB's standards, as well as those of its predecessors, to state and local governments.

**Financial audits.** Audits designed to provide independent assurance of the fair presentation of financial information. \_\_\_\_\_ 627

**Financial reporting entity.** A primary government, organizations for which the primary government is financially accountable, and other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The nucleus of a financial reporting entity usually is a primary government. However, a governmental organization other than a primary government (such as a component unit, a joint venture, a jointly governed organization, or other stand-alone government) serves as the nucleus for its own reporting entity when it issues separate financial statements.

**Financial resources.** Resources that are or will become available for spending. Financial resources include cash and resources ordinarily expected to be converted to cash (e.g., receivables, investments). Financial resources also may include inventories and prepaids (because they obviate the need to expend current available financial resources).

**Financial section.** One of the three basic sections of a comprehensive annual financial report. The financial section is used to present the independent auditor's report on the financial statements, the basic financial statements (including the notes to the financial statements), required supplementary information, combining statements, individual fund statements and schedules, and supplementary information, as needed.

**Financial trend report.** A report displaying financial condition by a series of indicators tracked over

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several years and compared to established standards.

**Finding.** Term used in connection with public sector auditing. Published communication of an internal control weaknesses or instance of noncompliance in connection with an audit conducted in accordance with GAGAS.

**Fiscal accountability.** The responsibility of governments to justify that their actions in the current period have complied with public decisions concerning the raising and spending of public moneys in the short term (usually one budgetary cycle or one year). This term is used in contrast to *operational accountability*. [SGAS 34]

**Fiscal dependence.** Term used in connection with the definition of the financial reporting entity. Situation requiring the inclusion of a legally separate entity as a component unit within the financial reporting entity because the governing board of the primary government may *arbitrarily* override the financial decisions of the legally separate entity regarding (a) its budget, (b) the levying of taxes or the setting of rates or charges, or (c) the issuance of bonded debt.

**Fiscal funding clause.** Term used in connection with capital leases. A clause in a lease agreement that generally provides that the lease is cancelable if the legislature or other funding authority does not appropriate the funds necessary for the government unit to fulfill its obligations under the lease agreement.

**Five percent criterion.** Second of two tests used to determine whether a given governmental fund or enterprise fund must be reported as a major fund in the basic financial statements. This test is applied to the combined total assets, liabilities, revenues or expenses/expenditures of all governmental and enterprise funds for which the 10 percent criterion has been met.

**Fixed budgets.** Term used in contrast with *flexible budgets*. Budgets that embody estimates of specific (fixed) dollar amounts. [NCGA Statement 1]

**Fixed coupon repurchase–reverse repurchase agreement.** A repurchase agreement or a reverse repurchase agreement where the parties agree that the securities returned would have the same stated interest rate as, and maturities similar to, the securities transferred. [SGAS 3]

**Flexible budgets.** Term used in contrast with *fixed budgets*. Budgets that embody dollar estimates that vary according to demand for the goods or services provided. [NCGA Statement 1]

**Food stamps.** A federal award program that is intended to improve the diets of members of low-income households by increasing their ability to purchase food. [SGAS 24]

**Formula grants.** Government-mandated or voluntary non-exchange transactions involving the provision of resources based upon established criteria (e.g., number of full-time equivalent students) other than the incurrence of qualifying expenditures.

**Frozen entry age actuarial cost method.** Term used in connection with defined benefit pension plans. A method under which the excess of the actuarial present value of projected benefits of the group included in an actuarial valuation, over the sum of the actuarial value of assets plus the unfunded frozen actuarial accrued liability, is allocated on a level basis over the earnings or service of the group between the valuation date and assumed exit. This allocation is performed for the group as a

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whole, not as a sum of individual allocations. The frozen actuarial accrued liability is determined using the entry age actuarial cost method. The portion of this actuarial present value allocated to a valuation year is called the normal cost. [SGAS 25]

**Full faith and credit.** A pledge of the general taxing power of a government to repay debt obligations (typically used in reference to bonds).

**Full-time equivalent position.** A part-time position converted to the decimal equivalent of a full-time position based on 2,080 hours per year. For example, a summer lifeguard working for four months, or 690 hours, would be equivalent to .3 of a full-time position.

**Function.** A group of related activities aimed at accomplishing a major service or regulatory program for which a government is responsible (e.g., *public safety*).

**Fund.** A fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, that are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. [NCGA Statement 1]

**Fundamental analysis.** A method of estimating the fair value of a security when it is thinly traded or when quoted market prices are not available. Fundamental analysis considers assets, liabilities, operating statement performance, management, and economic environment of the issuer in estimating a fair value. [SGAS 31, Q&A]

**Fund balance.** The difference between assets and liabilities reported in a governmental fund.

**Fund classifications.** One of the three categories (governmental, proprietary, and fiduciary) used to classify fund types. \_\_ 629

**Fund financial statements.** Basic financial statements presented on the basis of funds. Term used in contrast with *government-wide financial statements*.

**Fund type.** One of 11 classifications into which all individual funds can be categorized. Governmental fund types include the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds. Proprietary fund types include enterprise funds and internal service funds. Fiduciary fund types include pension (and other employee benefit) trust funds, investment trust funds, private-purpose trust funds, and agency funds.

**Funded mandate.** Also known as a government-mandated non-exchange transaction. A situation where a government at one level provides resources to a government at another level and requires the recipient to use the resources for a specific purpose (for example, federal programs that state or local governments are mandated to perform). [SGAS 33]

**Funded ratio.** The actuarial value of assets expressed as a percentage of the actuarial accrued liability. [SGAS 25]

**GAAFR.** The acronym for *Governmental Accounting, Auditing, and Financial Reporting*, a publication of the Government Finance Officers Association. Also known as the *Blue Book*, various editions of this book have been published since the mid 1930s.

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**GAAP hierarchy.** An authoritative list of the sources of GAAP. The GAAP hierarchy for state and local governments is set forth in SAS No. 69, *The Meaning of “Present Fairly in Conformity with Generally Accepted Accounting Principles” in the Independent Auditor’s Report*.

**General Accounting Office (GAO).** The investigative arm of the U.S. Congress charged with improving the performance and accountability of the federal government. In the context of accounting, auditing, and financial reporting for state and local governments, the GAO is best known for issuing *Government Auditing Standards*, which are the source of GAGAS.

**General fund.** The general fund is one of five governmental fund types and typically serves as the chief operating fund of a government. The general fund is used to account for all financial resources except those required to be accounted for in another fund. [NCGA Statement 1]

**General government.** This program provides the legislative, executive and staff activities essential for effective policymaking and professional administration of the City of Rye’s government.

**General obligation bonds.** When a government pledges its full faith and credit to the repayment of the bonds it issues, then those bonds are general obligation (GO) bonds. Sometimes the term is also used to refer to bonds, which are to be repaid from taxes and other general revenues.

**General revenues.** All revenues that are *not* required to be reported as program revenues. All taxes, even those that are levied for a specific purpose, are general revenues and should be reported by type of tax—for example, sales tax, property tax, franchise tax, and income tax. All other non-tax revenues (Including interest, grants, and contributions) that do not meet the criteria to be reported as program revenues should also be reported as general revenues. [SGAS 34]

**Generally accepted accounting principles (GAAP).** The conventions, rules, and procedures that serve as the norm for the fair presentation of financial statements. The various sources of GAAP for state and local government are set forth by SASNo. 69, *The Meaning of “Present Fairly in Conformity with Generally Accepted Accounting Principles” in the Independent Auditor’s Report*.

**Generally accepted auditing standards (GAAS).** The rules and procedures that govern the conduct of a financial audit. There are ten basic GAAS, classed into three broad categories: general standards, standards of fieldwork, and standards of reporting. The Auditing Standards Board of the AICPA publishes SASs and related interpretations to comment and expand upon these basic standards.

**Generally accepted government auditing standards (GAGAS).** Standards for the conduct and reporting of both financial and performance audits in the public sector. The General Accounting Office promulgates GAGAS through its publication *Government Auditing Standards*, commonly known as the *Yellow Book*. The basic GAGAS standards are classed into three broad categories: general standards, fieldwork standards, and reporting standards. The general standards of GAGAS apply to both financial audits and performance audits. GAGAS establish separate fieldwork and reporting standards for financial audits and performance audits. The fieldwork standards and reporting standards used for financial audits build upon the standards of fieldwork and the standards of reporting of GAAS.

**Governmental external investment pool.** An arrangement that commingles (pools) the moneys of more than one legally separate entity and invests, on the participants’ behalf, in an investment portfolio;

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one or more of the participants not being part of the sponsor's reporting entity. An external investment pool can be sponsored by an individual government, jointly by more than one government, or by a nongovernmental entity. An investment pool that is sponsored by an individual state or local government is an external investment pool if it includes participation by a legally separate entity that is not part of the same reporting entity as the sponsoring government. If a government-sponsored pool includes only the primary government and its component units, it is an internal investment pool and not an external investment pool. [SGAS 31]

**Government Finance Officers Association (GFOA).** An association of public finance professionals founded in 1906 as the Municipal Finance Officers Association. The GFOA has played a major role in the development and promotion of GAAP for state and local government since its inception and has sponsored the Certificate of Achievement for Excellence in Financial Reporting Program since 1946.

**Governmental Accounting Standards Advisory Council (GASAC).** An advisory body established to assist the GASB. The membership of the GASAC represents all major groups with an interest in accounting and financial reporting for state and local governments.

**Governmental Accounting Standards Board (GASB).** The ultimate authoritative accounting and financial reporting standard-setting body for state and local governments. The GASB was established in June 1984 to replace the NCGA.

***Governmental Accounting, Auditing, and Financial Reporting (GAAFR).*** A publication of the Government Finance Officers Association. Also known as the *Blue Book*, various editions have been published since the mid 1930s.

**Governmental activities.** Activities generally financed through taxes, intergovernmental revenues, and other non-exchange revenues. These activities are usually reported in governmental funds and internal service funds. [SGAS 34]

**Governmental entity.** For accounting and financial reporting purposes, an entity subject to the hierarchy of GAAP applicable to state and local governmental units. The criteria used to distinguish governmental entities from nongovernmental entities are set forth in the AICPA's *Audits of State and Local Governmental Units*.

**Governmental financial reporting model.** The minimum combination of financial statements, note disclosures, and required supplementary information prescribed for state and local governments by the GASB.

**Governmental funds.** Funds generally used to account for tax-supported activities. There are five different types of governmental funds: the general fund, special revenue funds, debt service funds, capital projects funds, and permanent funds.

**Government-mandated non-exchange transactions.** Transactions that occur when a government at one level provides resources to a government at another level and requires the recipient to use the resources for a specific purpose (for example, federal programs that state or local governments are mandated to perform). [SGAS 33]

**Government-wide financial statements.** Financial statements that incorporate all of a government's

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governmental and business-type activities, as well as its non-fiduciary component units. There are two basic government-wide financial statements: the statement of net assets and the statement of activities. Both basic government-wide financial statements are presented using the economic resources measurement focus and the accrual basis of accounting.

**Grant.** A contribution of assets (usually cash) by one of governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specified purposes.

**Grant anticipation note.** Short-term, interest-bearing note issued by a government in anticipation of a grant to be received at a later date. The note is retired from proceeds of the grant to which it is related.

**Guaranteed investment contract.** A group annuity contract designed to provide guarantees of principal and interest on funds deposited with an insurance company for a specified period.

**Impact fees.** Fees charged to developers to cover, in whole or in part, the anticipated cost of improvements that will be necessary as a result of the development (e.g., parks, sidewalks).

**Implementation guides.** Guidance on the proper implementation of authoritative accounting and financial reporting standards issued by the staff of the GASB. Implementation guides use a question-and-answer format and enjoy “level 4” status on the hierarchy of GAAP for state and local governments established by the AICPA’s SAS No. 69, *The Meaning of “Present Fairly in Conformity with Generally Accepted Accounting Principles” in the Independent Auditor’s Report*.

**Imposed non-exchange revenues.** Revenues that result from assessments imposed on nongovernmental entities, including individuals, other than assessments on exchange transactions (for example, property taxes and fines). [SGAS 33]

**Improvement.** An addition made to, or change made in, a capital asset, other than maintenance, to prolong its life or to increase its efficiency or capacity. The cost of the addition or change is added to the book value of the asset.

**“In-relation-to” opinion.** An indication in the independent auditor’s report that the auditor does *not* render an opinion on the fair presentation *per se* of certain information contained in the financial report (e.g., combining and individual fund financial statements), but does assert that the information in question is fairly presented *in relation to* the audited financial statements.

**Incurred but not reported (IBNR) claims.** Term used in connection with risk financing. Claims for insured events that have occurred but have not yet been reported to the governmental entity, public entity risk pool, insurer, or re-insurer as of the date of the financial statements. IBNR claims include (a) known loss events that are expected to be presented later as claims, (b) unknown loss events that are expected to become claims, and (c) expected future development on claims already reported. [SGAS 10]

**Independent auditor.** Auditors who are independent, both in fact and appearance, of the entities they audit. Both GAAS and GAGAS set specific criteria that must be met for an auditor to be considered to be independent.

**Independent auditor’s report.** The official written communication of the results of an audit. In a financial audit, the independent auditor’s report typically will offer (or disclaim) an opinion on whether a set of financial statements is fairly presented in conformity with GAAP (or some other comprehensive

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basis of accounting).

**Indirect expenses.** Expenses that cannot be specifically associated with a given service, program, or department and thus, cannot be clearly associated with a particular functional category. [SGAS 34]

**Individual investment accounts.** An investment service provided by a governmental entity for other, legally separate entities that are not part of the same reporting entity. With individual investment accounts, specific investments are acquired for individual entities and the income from and changes in the value of those investments affect only the entity for which they were acquired. [SGAS 31]

**Infrastructure.** Long-lived capital assets that normally are stationary in nature and normally can be preserved for a significantly greater number of years than most capital assets. Examples of infrastructure assets include roads, bridges, tunnels, drainage systems, water and sewer systems, dams, and lighting systems. [SGAS 34]

**In-substance defeasance of debt.** A situation that occurs when debt is considered defeased for accounting and financial reporting purposes, even though a legal defeasance has not occurred. When debt is defeased, it is no longer reported as a liability on the face of the statement of position; only the new debt, if any, is reported as a liability. [SGAS 7]

**Insured defined benefit pension plan.** A pension financing arrangement whereby an employer accumulates funds with an insurance company, while employees are in active service, in return for which the insurance company unconditionally undertakes a legal obligation to pay the pension benefits of those employees or their beneficiaries, as defined in the employer's plan. [SGAS 27]

**Integrated budget.** A situation in which the accounting system has been designed to automatically provide timely budgetary information concerning the uncommitted balance of appropriations and unrealized revenues.

**Interfund activity.** Activity between funds of the primary government, including blended component units. Interfund activities are divided into two broad categories: reciprocal and nonreciprocal. Reciprocal interfund activity comprises interfund loans and interfund services provided and used. Nonreciprocal interfund activity comprises interfund transfers and interfund reimbursements.

**Interfund loans.** Amounts provided between funds and blended component units of the primary government with a requirement for repayment. [SGAS 34]

**Interfund reimbursements.** Repayments from the funds or blended component units of the primary government responsible for particular expenditures or expenses to the funds or blended component units of the primary government that initially paid for them. [SGAS 34]

**Interfund services provided and used.** Sales and purchases of goods and services between funds and blended component units of the primary government for a price approximating their external exchange value. [SGAS 34]

**Interfund transfers.** Flows of assets (such as cash or goods) between funds and blended component units of the primary government without equivalent flows of assets in return and without a requirement for repayment. [SGAS 34]

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**Internal auditing.** An appraisal of the diverse operations and controls within a government entity to determine whether acceptable policies and procedures are followed, established standards are met, resources are used efficiently and economically, and the organization's objectives are being achieved. The term covers all forms of appraisal of activities undertaken by auditors working for and within an organization.

**Internal control framework.** An integrated set of policies and procedures designed to assist management to achieve its goals and objectives. To be truly comprehensive, a government's internal control framework must (a) provide a favorable control environment, (b) provide for the continuing assessment of risk, (c) must provide for the design, implementation, and maintenance of effective control-related policies and procedures, (d) must provide for the effective communication of information, and (e) must provide for the ongoing monitoring of the effectiveness of control-related policies and procedures as well as the resolution of potential problems identified by controls.

**Internal financial reporting.** Financial reporting specifically designed to meet the needs of management.

**Internal service funds.** Proprietary fund type that may be used to report any activity that provides goods or services to other funds, departments, or agencies of the primary government and its component units, or to other governments, on a cost-reimbursement basis. [SGAS 34]

**Introductory section.** The first of three essential components of any comprehensive annual financial report. The introductory section typically provides general information on a government's structure and personnel as well as information useful in assessing the government's financial condition. The contents of the introductory section normally fall outside the scope of the independent audit of the financial statements.

**Investing activities.** Term used in connection with cash flows reporting. Investing activities include making and collecting loans (except program loans) and acquiring and disposing of debt or equity instruments. [SGAS 9]

**Investment in capital assets, net of related debt.** One of three components of net assets that must be reported in both government-wide and proprietary fund financial statements. Related debt, for this purpose, includes the outstanding balances of any bonds, mortgages, notes, or other borrowings that are attributable to the acquisition, construction, or improvement of capital assets of the government.

**Investment section.** One of the sections of a comprehensive annual financial report for an investment pool or public employee retirement system.

**Investment trust funds.** Fiduciary fund type used to report governmental external investment pools in separately issued reports and the external portion of these same pools when reported by the sponsoring government. [SGAS 34]

**Invitation to comment.** A due-process document that may be released by the GASB to solicit the views of interested parties on a topic under study by the board prior to the release of an exposure draft.

**Joint venture.** A legal entity or other organization that results from a contractual arrangement and that

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is owned, operated, or governed by two or more participants as a separate and specific activity subject to joint control, in which the participants retain (a) an ongoing financial interest or (b) an ongoing financial responsibility. Generally, the purpose of a joint venture is to pool resources and share the costs, risks, and rewards of providing goods or services to the joint venture participants directly, or for the benefit of the public or specific service recipients. [SGAS 14]

**Jointly governed organization.** A regional government or other multi-governmental arrangement that is governed by representatives from each of the governments that creates the organization, but that is not a joint venture because the participants do not retain an ongoing financial interest or responsibility. [SGAS 14]

**Landfill closure and postclosure care costs.** Costs incurred to provide for the protection of the environment that occur near or after the date that a municipal solid-waste landfill stops accepting solid waste and during the postclosure period. Closure and postclosure care costs include the cost of equipment and facilities (e.g., leach ate collection systems and final cover) as well as the cost of services (e.g., postclosure maintenance and monitoring costs). [SGAS 18] \_\_\_\_\_ 635

**Lapse period.** A specified time at the beginning of a given budget period during which encumbrances outstanding at the end of the prior budget period may be liquidated using the prior year's budgetary authority. Many governments avoid the use of a lapse period by automatically appropriating as part of each new budget an amount sufficient to cover encumbrances outstanding at the end of the prior budget period.

**Legal debt margin.** The excess of the amount of debt legally authorized over the amount of debt outstanding.

**Legal defeasance.** A situation that occurs when debt is legally satisfied based on certain provisions in the debt instrument even though the debt is not actually paid. When debt is defeased, it is no longer reported as a liability on the face of the statement of position; only the new debt, if any, is reported as a liability. [SGAS 7]

**Legal level of budgetary control.** The level at which a government's management may not reallocate resources without special approval from the legislative body.

**Lent securities.** The securities lent by the lender to the borrower in a securities lending transaction. Also referred to as *underlying securities*. [SGAS 28]

**Level (1-4) guidance.** In the context of the hierarchy of GAAP for state and local governments, a reference to the relative authority of a given source of GAAP guidance.

**Level of effort requirements.** A requirement that a grant recipient not use grant resources to reduce its own participation in a given program or activity.

**Lien date.** For property (ad valorem) taxes, the date when an enforceable legal claim to taxable property arises. Generally the lien date is specified in the relevant enabling legislation. Many governments use the term *lien date* even though a lien is not formally placed on the property at that date. Alternatively, the term *assessment date* is used to describe this same date. [SGAS 33]

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**Loan premium or fee.** Term used in connection with securities lending arrangements. Payments from the borrower to the lender as compensation for the use of the underlying securities when the borrower provides securities or letters of credit as collateral. [SGAS 28]

**Major fund.** A governmental fund or enterprise fund reported as a separate column in the basic fund financial statements. The general fund is always a major fund. Otherwise, major funds are funds whose revenues, expenditures/expenses, assets, or liabilities (excluding extraordinary items) are at least 10 percent of corresponding totals for all governmental or enterprise funds and at least 5 percent of the aggregate amount for all governmental and enterprise funds for the same item. Any other government or enterprise fund may be reported as a major fund if the government's officials believe that fund is particularly important to financial statement users. [SGAS 34]

**Major program.** Term used in the context of Single Audits. As part of the Single Audit, the independent auditor must gain an understanding of internal controls over compliance for each major federal award program and then test those controls. In addition, the independent auditor must render an opinion on whether the government complied with laws, regulations, and provisions of contracts or grant agreements that could have a direct and material effect on each major federal award program.

**Management letter.** A term used in connection with the independent audit of the financial statements. A formal communication by the auditor to management that focuses on internal control weaknesses discovered in the course of the audit of the financial statements. A management letter typically would be redundant in an audit conducted in accordance with GAGAS, which require that the independent auditor publish internal control weaknesses and instances of noncompliance in conjunction with a formal report on internal controls and compliance. The management letter, as just described, should be distinguished from the management *representation* letter. The latter is a communication by management to the independent auditor in which management takes formal responsibility for the fair presentation of the financial statements and makes certain specific representations regarding their contents.

**Management's discussion and analysis.** A component of required supplementary information used to introduce the basic financial statements and provide an analytical overview of the government's financial activities. [SGAS 34]

**Matching requirement.** A requirement that a grant recipient contributes resources to a program that equal or exceed a predetermined percentage of amounts provided by the grantor.

**Materials and supplies.** A category of expenditures, which includes goods or services that are consumed in achieving cost center objectives.

**Material weakness.** A reportable condition (internal control weakness) of such magnitude that it could potentially result in a material misstatement of the financial statements.

**Materiality.** The magnitude of an omission or misstatement of accounting information that, in the light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would have been changed or influenced by the omission or misstatement. The objective of accountability in governmental financial reporting adds another perspective to materiality. Specifically, accountability requires materiality to be judged not only in a quantitative manner, but also in a qualitative manner. That is, accountability involves such issues as legal and contractual compliance that

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may not have a “material” effect on the entity’s reported operating results and financial position but that would influence or change the judgment of a reasonable person about how the government has conducted its affairs during the period. [SGAS 11]

**Matrix pricing.** A method of estimating the fair value of a security when it is thinly traded or when quoted market prices are not available. Matrix pricing estimates a security’s fair value by considering coupon interest rates, maturity, credit rating, and market indexes as they relate to the security being valued and to similar issues for which quoted prices are available. [SGAS 31, Q&A] \_ 637  
FASB Concepts Statement No. 2, *Qualitative Characteristics of Accounting Information*, paragraphs 123-132.

**Maturities.** The dates on which the principal or stated values of investments or debt obligations mature and may be reclaimed.

**Measurement focus.** The objective of a measurement, that is, what is being expressed in reporting an entity’s financial performance and position. A particular measurement focus is accomplished by considering not only which resources are measured (for example, financial or economic resources), but also when the effects of transactions or events involving those resources are recognized (the basis of accounting). The measurement focus of government-wide financial statements, proprietary fund financial statements, and fiduciary fund financial statements is economic resources. The measurement focus of governmental fund financial statements is current financial resources.

**Modified accrual basis of accounting.** Basis of accounting according to which (a) revenues are recognized in the accounting period in which they become available and measurable and (b) expenditures are recognized in the accounting period in which the fund liability is incurred, if measurable, except for unmaturing interest on general long-term debt and certain similar accrued obligations, which should be recognized when due. [NCGA Statement 1]

**Modified approach.** The election *not* to depreciate infrastructure assets that are part of a network or subsystem of a network that meet two specific requirements. First, the government manages the eligible infrastructure assets using an asset management system that has certain specified characteristics; second, the government documents that the eligible infrastructure assets are being preserved approximately at (or above) a condition level established and disclosed by the government. [SGAS 34]

**Money market investment.** A short-term, highly liquid debt instrument, including commercial paper, banker’s acceptances, and U.S. Treasury and agency obligations. Asset-backed securities, derivatives, and structured notes are not included in this term. [SGAS 31]

**Multi-purpose grants.** Term used in connection with the identification of program revenues. Grants intended to finance activities reported in different functional categories in the government-wide statement of activities. Multipurpose grants that do not provide for specific identification of the programs and amounts should be reported as general revenues. [SGAS 34]

**Municipal Finance Officers Association.** Original name of the Government Finance Officers Association of the United States and Canada.

**Municipal solid-waste landfill.** A discrete area of land or an excavation that receives household waste, and that is not a land application unit, surface impoundment, injection well, or waste pile, as those terms are defined in regulations of the Environmental Protection Agency. It may also receive other types of Resource Conservation and Recovery Act Subtitle D wastes, such as commercial solid waste, non-hazardous sludge, and industrial solid waste. The term *municipal* indicates the primary type of solid

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waste received by the landfill, not its ownership. [SGAS 18]

**National Advisory Council on State and Local Budgeting (NACSLB).** A working group created by eight public-sector organizations to establish a comprehensive framework for public-sector budgeting that could be used by state and local governments as an ideal against which to measure and improve the quality of their own budget practices. The Government Finance Officers Association has formally recommended the NACSLB's guidelines to its members.

**National Committee on Municipal Accounting (NCMA).** A committee of the Municipal Finance Officers Association that served as the authoritative accounting and financial reporting standard-setting body for local governments prior to 1946. The NCMA was one of the predecessors of the GASB.

**National Committee on Governmental Accounting.** A committee of the Municipal Finance Officers Association that served as the authoritative accounting and financial reporting standard-setting body for local governments from the late 1940s until the establishment of the National Council on Governmental Accounting in the 1970s.

**National Council on Governmental Accounting (NCGA).** The immediate predecessor of the GASB as the authoritative accounting and financial reporting standard-setting body for state and local governments. The NCGA issued 7 statements and 11 interpretations prior to its dissolution in June 1984. These statements and interpretations remain effective unless superseded by a subsequent GASB pronouncement.

**Negotiable certificates of deposit.** Transferable certificates of deposit. Because they are transferable, negotiable certificates of deposit are subject to custodial credit risk.

**Net cost.** Term used in the context of the government-wide statement of activities. The difference between functional expenses and program revenues.

**Net cost in tax dollars.** A calculation of the property tax rate per 1000 of assessed valuation that would be necessary to support a program, function, or cost center. The actual property tax impact of each activity is less than this calculation, as it is offset by other general revenues of the City, such as sales tax, state aid, etc.

**Net general obligation debt.** General obligation debt reduced by amounts being paid with other than general resources (e.g., general obligation debt associated with proprietary funds and special assessment debt), as well as amounts available in sinking funds for debt repayment.

**Net pension obligation.** Term used in connection with defined benefit pension plans. The cumulative difference between annual pension cost and the employer's contributions to the plan, including the pension liability (asset) at transition to SGAS 27, and excluding (a) short-term differences and (b) unpaid contributions that have been converted to pension-related debt. [SGAS 27]

**No-commitment special assessment debt.** Special assessment debt that is secured solely by liens on assessed properties and resources provided from bond proceeds and is not backed by both the full faith and credit of the government or by any other type of general government commitment.

**Non-capital financing activities.** Term used in connection with cash flows reporting. Non-capital

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financing activities include borrowing money for purposes other than to acquire, construct, or improve capital assets and repaying those amounts borrowed, including interest. This category includes proceeds from all borrowings (such as revenue anticipation notes) not clearly attributable to acquisition, construction, or improvement of capital assets, regardless of the form of the borrowing. Also included are certain other interfund and intergovernmental receipts and payments. [SGAS9]\_\_ 639

**Non-exchange transactions.** A transaction in which a government (including the federal government, as a provider) either gives value (benefit) to another party without directly receiving equal value in exchange or receives value (benefit) from another party without directly giving equal value in exchange. [SGAS 33]

**Non-financial assets.** A term used in connection with the current financial resources measurement focus and the modified accrual basis of accounting. Assets that are expected to be used in the provision of goods or services rather than converted to cash. Preparers of financial statements have the option of treating prepaid items and inventories of supplies as either a financial asset (consumption method) or as a non-financial asset (purchases method).

**Non-operating revenues and expenses.** A term used in connection with the proprietary fund statement of revenues, expenses, and changes in net assets. Revenues and expenses not qualifying as operating items, which typically include interest revenue and expense, taxes, and grants that are not equivalent to contracts for services.

**Nonparticipating interest-earning investment contracts.** Investment contracts whose value is not affected by market (interest rate) changes (e.g., nonnegotiable certificates of deposit with redemption terms that do not consider market rates). This definition excludes investment contracts that are negotiable or transferable, or whose redemption value considers market rates. [SGAS 31]

**Nonreciprocal interfund activity.** The internal counterpart to non-exchange transactions. This category includes both interfund transfers and interfund reimbursements. [SGAS 34]

**Normal costing.** Term used in connection with the valuation of capital assets. Estimate of historical cost based on current cost of reproduction new indexed by a reciprocal factor of the price increase of a specific item or classification from the appraisal date to the estimated date of acquisition. That is, the historical cost of an asset is estimated by taking the value of acquiring the asset new today and then discounting that amount by an appropriate inflation factor back to the date of acquisition.

**Normally.** Term used in connection with the application of the modified accrual basis of accounting to certain long-term liabilities. Specifically, certain accrued liabilities are recognized as expenditures in governmental funds only when they are *normally* expected to be liquidated with current available financial resources (e.g., compensated absences, claims and judgments, special termination benefits, landfill closure and postclosure care costs). For this purpose, the term *normally* should be interpreted from the perspective of the practice of state and local governments generally.

**Number of funds principle.** The principle that only the minimum number of funds consistent with legal and operating requirements should be established, since unnecessary funds result in inflexibility, undue complexity, and inefficient financial administration. [NCGA Statement 1]

**Object.** A term used in connection with the classification of expenditures. The article purchased or the service obtained, rather than the purpose for which the article or service was purchased or obtained (e.g.,

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*personal services, contractual services, materials and supplies).*

**Obligated in some manner.** Term used in connection with special assessment debt and the determination of the financial reporting entity. A government is obligated in some manner for debt if (a) it is legally obligated to assume all or part of the debt in the event of default or (b) the government may take certain actions to assume secondary liability for all or part of the debt—and the government takes, or has given indications that it will take, those actions. Stated differently, the phrase *obligated in some manner* is intended to include all situations *other than* those in which (a) the government is *prohibited* (by constitution, charter, statute, ordinance, or contract) from assuming the debt in the event of default or (b) the government is not legally liable for assuming the debt and makes no statement, or gives no indication, that it will, or may, honor the debt in the event of default. [SGAS6]

**Office of Management and Budget (OMB).** An agency of the federal government with regulatory oversight of Single Audits. In fulfillment of this responsibility the OMB has issued Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*.

**On-behalf payments of fringe benefits and salaries.** Direct payments made by one entity (the paying entity or paying government) to a third-party recipient for the employees of another legally separate entity (the employer entity or employer government). They include payments made by governmental entities on behalf of nongovernmental entities and payments made by nongovernmental entities on behalf of governmental entities, and may be made for volunteers as well as for paid employees of the employer entity. [SGAS 24]

**Open amortization period.** Term used in connection with defined benefit pension plans. An open amortization period (open basis) is one that begins again or is recalculated at each actuarial valuation date. Within a maximum number of years specified by law or policy (for example, 30 years), the period may increase, decrease, or remain stable. [SGAS 25]

**Open-end mutual funds.** An open-end mutual fund is one that continuously offers its shares for sale to the public, compared with a closed-end company, which may issue only a limited number of shares. Mutual funds generally do not issue share certificates; instead, they send out periodic statements showing deposits, withdrawals, and dividends credited to the investor's account. [SGAS 3]

**Operating activities.** Term used in connection with cash flows reporting. Operating activities generally result from providing services and producing and delivering goods, and include all transactions and other events that are not defined as capital and related financing, non-capital financing, or investing activities. [SGAS 9]

**Operating budget.** A plan of financial operation, embodying an estimate of proposed expenditures for the calendar year and the proposed means of financing them (revenue estimates).

**Operating revenues and expenses.** Term used in connection with the proprietary fund statement of revenues, expenses, and changes in net assets. The term is not defined as such in the authoritative accounting and financial reporting standards, although financial statement preparers are advised to consider the definition of *operating activities* for cash flows reporting in establishing their own definition. [SGAS 34]

**Operational accountability.** Governments' responsibility to report the extent to which they have met

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their operating objectives efficiently and effectively, using all resources available for that purpose, and whether they can continue to meet their objectives for the foreseeable future. [SGAS 34]

**Option-adjusted spread models.** A method of estimating the fair value of an option when it is thinly traded or when quoted market prices are not available. Such models measure the spread provided from a security that is an option or includes an option. Using a benchmarked yield curve, separate cash flows are discounted according to their maturity. The result is a spread when compared to yields for risk-free investments. [SGAS 31, Q&A]

**Option contract.** A contract giving the buyer (owner) the right, but not the obligation, to purchase from (call option) or sell to (put option) the seller (writer) of the contract a fixed number of items (such as shares of equity securities) at a fixed or determinable “strike” price on a given date or at any time on or before a given date. [SGAS 31]

**Option-pricing models.** A method of estimating the fair value of an option when it is thinly traded or when quoted market prices are not available. Under one such model (i.e., the Black-Scholes model) consideration is given to a security’s return, the-risk free interest rate, the time remaining until the option expires, and the relationship of the underlying security’s price to the strike price of the option. [SGAS 31, Q&A]

**Original budget.** The first complete appropriated budget. The original budget may be adjusted by reserves, transfers, allocations, supplemental appropriations, and other legally authorized legislative and executive changes before the beginning of the fiscal year. The original budget should also include actual appropriation amounts automatically carried over from prior years by law. For example, a legal provision may require the automatic rolling forward of appropriations to cover prior-year encumbrances. [SGAS 34]

**Other financing source.** An increase in current financial resources that is reported separately from revenues to avoid distorting revenue trends. The use of the *other financing sources* category is limited to items so classified by GAAP.

**Other financing use.** A decrease in current financial resources that is reported separately from expenditures to avoid distorting expenditure trends. The use of the *other financing uses* category is limited to items so classified by GAAP.

**Other post-employment benefits (OPEB).** Post-employment benefits provided by an employer to plan participants, beneficiaries, and covered dependents through a plan or other arrangement that is separate from a plan to provide retirement income. OPEB also include post-employment health care benefits provided through a public employee retirement system or pension plan. In addition to post-employment health care benefits (such as illness, dental, vision, and hearing), OPEB may include, for example, life insurance, disability income, tuition assistance, legal services, and other assistance programs. [SGAS 12]

**Other sources of GAAP.** Potential sources of accounting and financial reporting guidance that may be used in the absence of authoritative guidance on one of the four levels of the hierarchy of GAAP for state and local governments set forth in SAS No. 69, *The Meaning of “Present Fairly in Conformity with Generally Accepted Accounting Principles” in the Independent Auditor’s Report*. Examples of

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other sources of GAAP for state and local governments include concepts statements of the GASB, pronouncements of the FASB that are not authoritative for government, professional publications, textbooks, and position papers of professional organizations. GASB Concepts Statements take precedence as an other source of GAAP.

**Outcome measures.** Term used in connection with service efforts and accomplishments reporting. Indicators that measure accomplishments or results that occur (at least partially) because of services provided. Results also include measures of public perceptions of outcomes. [SGAC 2]

**Output measures.** Term used in connection with service efforts and accomplishments reporting. Indicators that measure the quantity of services provided. Output measures include both measures of the *quantity of service provided* and measures of the *quantity of a service provided that meets a certain quality requirement*. [SGAC 2]

**Overlapping debt.** Proportionate share that property within a government must bear of the debts of other local governments located wholly or in part within the geographic boundaries of the reporting government. Except for special assessment debt, the amount of debt of each unit applicable to the reporting unit is arrived at by (1) determining what percentage of the total assessed value of the overlapping jurisdiction lies within the limits of the reporting unit, and (2) applying this percentage to the total debt of the overlapping jurisdiction. Special assessment debt is allocated on the basis of the ratio of assessments receivable in each jurisdiction, which will be used wholly or in part to pay off the debt, to total assessments receivable, which will be used wholly or in part for this purpose.

**Overlapping governments.** All local governments located wholly or in part within the geographic boundaries of the reporting government.

**Participating interest-earning investment contracts.** Interest-earning investment contracts whose value is affected by market (interest rate) changes (e.g., contracts that are negotiable or transferable, or whose redemption value considers market rates). [SGAS 31]

**Passenger facilities charges (PFCs).** A fixed fee authorized by the Federal Aviation Administration that airports may impose on each departing passenger for use in eligible construction projects or for related debt service. This charge is collected by whoever sells the ticket and then remitted to the airport.

**Pass-through grants.** Grants and other financial assistance received by a governmental entity to transfer to or spend on behalf of a secondary recipient. [SGAS 24] \_\_ 643

**Payment in lieu of taxes.** A payment that a property owner not subject to taxation makes to a government to compensate it for services that the property owner receives that normally are financed through property taxes.

**Pension (and other employee benefit) trust funds.** A fiduciary fund type used to report resources that are required to be held in trust for the members and beneficiaries of defined benefit pension plans, defined contribution plans, other post-employment benefit plans, or other employee benefit plans. [SGAS 34]

**Pension cost.** A measure of the periodic cost of an employer's participation in a defined benefit pension plan. [SGAS 27]

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**Pension obligation bonds.** Bonds issued by employers to finance one or more elements of their pension obligation to employees. Pension obligation bonds may be used, for example, to provide funds for one or more of the following purposes: to reduce or eliminate the employer's net pension obligation, to pay the employer's annual required contribution for the year, or to reduce or eliminate the plan's unfunded actuarial accrued liability.

**Pension plan.** An arrangement for the provision of pension benefits in which all assets accumulated for the payment of benefits may legally be used to pay benefits, including refunds of member contributions, to any of the plan members or beneficiaries, as defined by the terms of the plan. [SGAS 25]

**Pension-related debt.** All long-term liabilities of an employer to a pension plan, the payment of which is not included in the annual required contributions of a sole or agent employer or the actuarially determined required contributions of a cost-sharing employer. Payments generally are made in accordance with installment contracts that usually include interest. Examples include contractually deferred contributions and amounts assessed to an employer upon joining a multiple-employer plan. [SGAS 27]

**Pension trend data.** Actuarially based data over time concerning the funding progress of a defined benefit pension plan and employers' actual and annual required contributions to the plan.

**Percentage (%) of costs covered.** The percentage of total expenditures that is covered by total revenues.

**Percentage (%) of total net cost.** The percentage attributable to the entire cost of a program, function, or cost center after deducting all revenues generated by it, which must be supported by the general revenues of the City.

**Performance auditing.** Auditing designed to evaluate the effectiveness or efficiency of an organization, program, or activity.

**Performance measurement.** Commonly used term for service efforts and accomplishments reporting.

**Permanent funds.** A fiduciary fund type used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the reporting government's programs—that is, for the benefit of the government or its citizenry.

**Perspective differences.** Differences between the budgetary basis of accounting and GAAP that result when the structure of financial information used for GAAP financial reporting differs from the structure of financial information used for budgetary purposes. [NCGA Interpretation 10]

**Policyholder dividends.** Term used in connection with public-entity risk pools. Payments made or credits extended to the insured by the insurer, usually at the end of a policy year, which result in reducing the net insurance cost to the policyholder. These dividends may be paid in cash to the insured or applied by the insured to reduce premiums due for the next policy year. [SGAS 10]

**Popular annual financial reporting.** Supplementary financial reporting designed to meet the special needs of interested parties who are either unable or unwilling to use the more detailed financial

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information provided in traditional comprehensive annual financial reports.

**Popular Annual Financial Reporting Award.** An awards program sponsored by the Government Finance Officers Association with the objective of encouraging and assisting governments to prepare and publish high quality popular annual financial reports.

**Post-employment healthcare benefits.** Medical, dental, vision, and other health-related benefits provided to terminated employees, retired employees, dependents, and beneficiaries. [SGAS 26]

**Potentially misleading to exclude.** Term used in connection with defining the financial reporting entity. Basis for including a legally separate entity within the financial reporting entity even though that separate entity does not meet either of the normal criteria for inclusion as a component unit (i.e., board appointment or fiscal dependency).

**Preliminary project stage.** Term used in connection with computer software developed or obtained for internal use. Costs incurred prior to the development stage of computer software (e.g., the conceptual formulation of alternatives, the evaluation of alternatives, the determination of the existence of needed technology, and the final selection of alternatives).

**Preliminary views.** A due-process document issued by the GASB soliciting comments from interested parties on a proposed authoritative pronouncement prior to the issuance of an exposure draft.

**Premium deficiency.** Term used in connection with public-entity risk pools. A situation that occurs if the sum of expected claims costs (including incurred but not reported claims) and all expected claim adjustment expenses, expected dividends to policyholders or pool participants, and un-amortized acquisition costs exceeds related unearned premiums. [SGAS 30]

**Primary government.** Term used in connection with defining the financial reporting entity. A state government or general purpose local government. Also, a special-purpose government that has a separately elected governing body, is legally separate, and is fiscally independent of other state or local governments. The primary government is the focus of the financial reporting entity. [SGAS 14]

**Primary users of general-purpose external financial reports.** Those groups of financial statement users whose needs guide the development of GAAP. For state and local governments, the primary users of general-purpose external financial reports are (a) those to whom government is primarily accountable (the citizenry), (b) those who directly represent the citizens (legislative and oversight bodies), and (c) those who lend or who participate in the lending process (investors and creditors). [SGAC 1]\_ 645

**Private-purpose trust funds.** A fiduciary trust fund type used to report all trust arrangements, other than those properly reported in pension trust funds or investment trust funds, under which principal and income benefit individuals, private organizations, or other governments. [SGAS 34]

**Program.** Group activities, operations or organizational units directed to attaining specific purposes or objectives.

**Program loan.** Term used in connection with cash flows reporting. A loan made and collected as part of a governmental program that provides a *direct* benefit to *individual* constituents. [SGAS 9, Q&A]

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**Program revenue.** Term used in connection with the government-wide statement of activities. Revenues that derive directly from the program itself or from parties outside the reporting government's taxpayers or citizenry, as a whole; they reduce the net cost of the function to be financed from the government's general revenues. [SGAS 34]

**Projected unit credit actuarial cost method.** A method under which the projected benefits of each individual included in an actuarial valuation is allocated by a consistent formula to valuation years. The actuarial present value of benefits allocated to a valuation year is called the normal cost. The actuarial present value of benefits allocated to all periods prior to a valuation year is called the actuarial accrued liability.

**Proprietary funds.** Funds that focus on the determination of operating income, changes in net assets (or cost recovery), financial position, and cash flows. There are two different types of proprietary funds: enterprise funds and internal service funds.

**Public employee retirement system (PERS).** A state or local governmental entity entrusted with administering one or more pension plans; it also may administer other types of employee benefit plans, including post-employment healthcare plans and deferred compensation plans. A public employee retirement system also may be an employer that provides or participates in a pension plan or other types of employee benefit plans for employees of the system. [SGAS 25]

**Public-entity risk pool.** A cooperative group of governmental entities joining together to finance an exposure, liability, or risk. Risk may include property and liability, workers' compensation, or employee health care. A pool may be a stand-alone entity or included as part of a larger governmental entity that acts as the pool's sponsor. [SGAS 10]

**Public safety.** This program provides the surveillance, prevention and protection system necessary to ensure public safety from dangers, which include crime, traffic violations, fire and hazardous conditions, disasters, uncontrolled animals, and medical emergencies.

**Pure cash conduit.** Term used in connection with pass-through grants. A grantor that merely transmits grantor-supplied moneys without having administrative or direct financial involvement in the program. [SGAS 24]

**Purpose restrictions.** Term used in connection with government-mandated and voluntary non-exchange transactions. Legal limitations that specify the purpose or purposes for which resources are required to be used. [SGAS 33]

**Put option.** An option contract giving the buyer (owner) the right, but not the obligation, to sell to the writer of the contract a fixed number of items (such as shares of equity securities) at a fixed or determinable "strike" price on a given date or at any time on or before a given date. [SGAS 31]

**Qualified opinion.** Term used in connection with financial auditing. A modification of the independent auditor's report on the fair presentation of the financial statements indicating that there exists one or more specific exceptions to the auditor's general assertion that the financial statements are fairly presented.

**Questioned cost.** Term used in connection with Single Audits. A determination by the independent

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auditor that an expenditure under a federal grant does not meet all of the grantor's requirements and therefore may be subject to refund to the grantor.

**Realized gains and losses.** The cumulative effect of appreciation and depreciation in the value of investments reported at fair value at the time those investments are sold.

**Reappropriation.** The inclusion of a balance from the prior year's budget as part of the budget of the subsequent fiscal year. Reappropriation is common for encumbrances outstanding at the end of a fiscal year that a government intends to honor in the subsequent fiscal year.

**Reasonable assurance.** A term used in connection with financial auditing. The principle that the goal of the independent audit of the financial statements is to ensure that financial statements are free from *material* misstatement. The principle of reasonable assurance rests upon the assumption that it is not cost beneficial to attempt to ensure that financial statements are free of immaterial misstatements.

**Rebatable arbitrage.** A term used in connection with the reinvestment of the proceeds of tax-exempt debt. A requirement to remit to the federal government interest revenue in excess of interest costs when the proceeds from the sale of tax-exempt securities are reinvested in a taxable money market instrument with a materially higher yield.

**Reciprocal interfund activity.** The interfund counterpart to exchange and exchange-like transactions. This category includes both interfund loans and interfund services provided and used. [SGAS 34]

**Refunding.** The issuance of new debt whose proceeds are used to repay previously issued debt. The proceeds may be used immediately for this purpose (a current refunding), or they may be placed with an escrow agent and invested until they are used to pay principal and interest on the old debt at a future time (an advance refunding). [SGAS 23]

**Regulated enterprises.** Enterprises for which (a) rates for regulated services or products are either established by, or subject to approval by an independent, third-party regulator (or the governing board itself if it is empowered by statute or contract to establish rates that bind customers), (b) the regulated rates are designed to recover the specific enterprise's costs of providing regulated services or products, and (c) it is reasonable to assume that the regulated activity can set and collect charges sufficient to recover its costs. Regulated enterprises have the *option* of adopting certain specialized guidance issued by the FASB. In practice, the term "regulated enterprise" normally is applied only to enterprises that elect this option. \_\_ 647

**Reimbursement grant.** A grant for which a potential recipient must first incur qualifying expenditures to be eligible. Reimbursement grants are also referred to as *expenditure-driven grants*.

**Reinsurance.** A transaction in which an assuming enterprise (reinsurer), for a consideration (premium), assumes all or part of a risk undertaken originally by another insurer (ceding enterprise). However, the legal rights of the insured are not affected by the reinsurance transaction, and the ceding enterprise issuing the original insurance contract remains liable to the insured for payment of policy benefits. [SGAS 10]

**Related organization.** Term used in connection with defining the financial reporting entity. An organization for which a primary government is accountable because that government appoints a voting

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majority of the board, but is not *financially* accountable. [SGAS 14]

**Related party transaction.** A transaction that an informed observer might reasonably believe reflects considerations other than economic self interest based upon the relationship that exists between the parties to the transaction. The term often is used in contrast to an *arm's-length transaction*.

**Relative order of liquidity.** An order for presenting assets and liabilities on the statement of net assets based upon how readily they may be converted to cash or will require the use of cash. [SGAS 34]

**Relevance.** The principle that there should be a close logical relationship between the financial information provided and the purpose for which it is needed. Information is relevant if it is capable of making a difference in a user's assessment of a problem, condition, or event. [SGAC 1]

**Reliability.** The principle that financial information should be verifiable, free from bias, and faithfully represent what it purports to represent. [SGAC 1]

**Reportable condition.** Term used in connection with financial auditing. A significant deficiency in internal controls discovered in the course of the financial statement audit that must be communicated by the independent auditor to the entity's audit committee or its equivalent.

**Reporting package.** Term used in connection with Single Audits. A package that the independent auditor must communicate to the Federal Audit Clearing House that includes (a) the government's financial statements, (b) the government's supplementary schedule of expenditures of federal awards, (c) the auditor's reports, (d) a summary schedule of prior audit findings, and (e) a corrective action plan. The reporting package must be accompanied by a special data collection form that summarizes the information contained in the reporting package.

**Repurchase agreement.** A transaction in which the governmental entity (buyer-lender) transfers cash to a broker-dealer or financial institution (seller-borrower); the broker-dealer or financial institution transfers securities to the governmental entity and promises to repay the cash plus interest in exchange for the return of the same securities. [SGAS 3]

**Required supplementary information.** Statements, schedules, statistical data, or other information that the GASB has determined to be necessary to supplement, although not required to be a part of, the basic statements. [SGAS 5]

**Reserved fund balance.** The portion of a governmental fund's net assets that is not available for appropriation.

**Restricted assets.** Assets whose use is subject to constraints that are either (a) externally imposed by creditors (such as through debt covenants), grantors, contributors, or laws or regulations of other governments or (b) imposed by law through constitutional provisions or enabling legislation. [SGAS 34]

**Restricted net assets.** A component of net assets calculated by reducing the carrying value of restricted assets by the amount of any related debt outstanding.

**Retrospectively (experience) rated policy.** Term used in connection with public-entity risk pools. An insurance policy for which the final amount of the premium is determined by adjusting the initial

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premium based on actual experience during the period of coverage (sometimes subject to maximum and minimum limits). A retrospectively rated policy is designed to encourage safety by the insured and to compensate the insurer if larger than expected losses are incurred. [SGAS 10]

**Revenue and claims development trend data.** Required supplementary information mandated by the GASB for public-entity risk pools.

**Revenue anticipation note.** Short-term, interest-bearing note issued by a government in anticipation of revenues to be received at a later date. The note is retired from the revenues to which it is related.

**Reverse repurchase agreement.** An agreement in which a broker-dealer or financial institution (buyer-lender) transfers cash to a governmental entity (seller-borrower); the entity transfers securities to the broker-dealer or financial institution and promises to repay the cash plus interest in exchange for the same securities or for different securities. [SGAS 3]

**Risk.** The uncertainty of loss, chance of loss, or variance of actual from expected results. Also, the subject of an insurance contract (i.e., insured property). The City assumes liability for most risk including, but not limited to, property damage and personal injury liability.

**Risk retention.** A term describing the retention by an entity of a risk of loss, arising out of the ownership of property or from some other cause, instead of transferring that risk to an independent third party through the purchase of an insurance policy. The City sets aside assets to fund any related losses.

**Risk-sharing pools.** One of four different types of public-entity risk pool. An arrangement by which governments pool risks and funds and share in the cost of losses. [SGAS 10]

**Salary and wages.** A category of expenditures, which includes the compensation paid to all full-time, part-time, or seasonal employees. This category also includes payments for vacation and sick leave.

**Salary-related payments.** Term used in connection with compensated absences. Payments by an employer that are directly and incrementally associated with payments made for compensated absences on termination. Such salary-related payments include the employer's share of social security and Medicare taxes and also might include, for example, the employer's contributions to pension plans. [SGAS 16]

**Schedule of employer contributions.** Term used in connection with defined benefit pension plans. Trend data on employers' annual required contribution to a pension plan and actual contributions.

**Schedule of funding progress.** Term used in connection with defined benefit pension plans. Trend data on the relationship between the actuarial values of pension plan assets and the related actuarial accrued liabilities. \_\_ 649

**SEC 2a7-like pools.** An external investment pool that is not registered with the Securities and Exchange Commission (SEC) as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940 (17Code of Federal Regulations §270.2a-7). Rule 2a7 allows SEC-registered mutual funds to use amortized cost rather than market value to report net assets to compute share prices if certain conditions are met. Those conditions include restrictions on the types of investments held, restrictions on the term-to-maturity of individual investments and the dollar-weighted average of the portfolio, requirements for

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portfolio diversification, requirements for divestiture considerations in the event of security downgrades and defaults, and required actions if the market value of the portfolio deviates from amortized cost by a specified amount. [SGAS 31]

**Securities lending transactions.** Transactions in which governmental entities transfer their securities to broker-dealers and other entities for collateral—which may be cash, securities, or letters of credit—and simultaneously agree to return the collateral for the same securities in the future. [SGAS 28]

**Segment.** An identifiable activity (or grouping of activities) required to be accounted for separately which is reported as or within an enterprise fund or another stand-alone entity for which one or more revenue bonds or other revenue-backed debt instruments (such as certificates of participation) are outstanding. A segment has a specific identifiable revenue stream pledged in support of revenue bonds or other revenue-backed debt and has related expenses, gains and losses, assets, and liabilities that can be identified. [SGAS 34]

**Segregation of incompatible duties.** Term used in connection with the evaluation of internal control. The principle that no single employee should be placed in a position that allows that employee both to commit and conceal an irregularity in the ordinary course of the employee's duties.

**Service efforts and accomplishments reporting.** Term used by the GASB to describe the presentation of performance measures in connection with general purpose external financial reporting.

**Single Audit.** An audit performed in accordance with the Single Audit Act of 1984 (as amended) and Office of Management and Budget (OMB) Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. The Single Audit Act allows or requires governments (depending on the amount of federal assistance received) to have one audit performed to meet the needs of all federal grantor agencies.

**Single Audit Act of 1984.** Federal legislation that provides for state and local government recipients of federal financial awards to have one audit performed to meet the needs of all federal grantor agencies. The Single Audit Act was amended in 1996.

**Single-program governments.** Term used in connection with financial reporting. A government that budgets, manages, and accounts for its activities as a single program. Single-program governments that use only governmental funds have the option to combine their fund financial statements and their government-wide financial statements into a single, combining presentation.

**Solvency test.** Term used in connection with pension plan financial reporting. Comparison of a pension plan's present assets to the aggregate accrued liabilities classified into the following categories: (a) liability for active member contributions on deposit, (b) liability for future benefits to present retired lives, and (c) liability for service already rendered by active members. In preparing this schedule, valuation assets are arbitrarily allocated first to the liability for active member contributions on deposit, second to the liability for future benefits to present retired lives, and third to the liability for service already rendered by active members, regardless of the method used for asset allocation.

**Special assessment.** A compulsory levy made against certain properties to defray all or part of the cost of a specific capital improvement or service deemed to benefit primarily those properties.

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**Special funding situations.** Term used in connection with pensions. A situation in which a governmental entity is legally responsible for contributions to pension plans that cover the employees of another governmental entity or entities. For example, a state government may be legally responsible for the annual “employer” contributions to a pension plan that covers employees of school districts within the state. [SGAS 27]

**Special items.** Significant transactions or other events within the control of management that are either unusual in nature or infrequent in occurrence. [SGAS 34]

**Special revenue fund.** A governmental fund type used to account for the proceeds of specific revenue sources (other than for major capital projects) that are legally restricted to expenditure for specified purposes. [NCGA Statement 1]

**Special termination benefits.** Benefits offered for a short period of time to employees in connection with their termination of employment. Special termination benefits serve as an inducement to take early retirement, and often are used to help alleviate near-term budgetary problems.

**Standard costing.** Method of estimating the historical cost of a capital asset by establishing the average cost of obtaining the same or a similar asset at the time of acquisition.

**State equalization rate.** The ratio between assessed value and market value as determined by the State Board of Equalization.

**Statistical section.** The third of three essential components of any comprehensive annual financial report. The statistical section provides a broad range of trend data covering key financial indicators from the past 10 fiscal years (e.g., general government revenues and expenditures, property tax collections, debt burden). It also contains demographic and miscellaneous data useful in assessing a government’s financial condition. The contents of the statistical section normally fall outside the scope of the independent audit of the financial statements.

**Stock rights.** Rights given to existing stockholders to purchase newly issued shares in proportion to their holdings at a specific date. [SGAS 31] \_ 651

**Stock warrants.** Certificates entitling the holder to acquire shares of stock at a certain price within a stated period. Warrants often are made part of the issuance of bonds or preferred or common stock. [SGAS 31]

**Street or nominee name.** Securities that are issued in or endorsed to the name of a securities depository, broker-dealer, or other financial services company, on behalf of the true beneficial owners of the securities. [SGAS 3, Q&A]

**Strike price.** A fixed or determinable price on a given date or at any time on or before a given date at which the buyer (owner) may purchase from (call option) or sell to (put option) the seller (writer) of an option contract a fixed number of items (such as shares of equity securities). [SGAS 31]

**Structured settlement.** Term used in connection with risk financing. A means of satisfying a claim liability, consisting of an initial cash payment to meet specific present financial needs combined with a stream of future payments designed to meet future financial needs, generally funded by annuity

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contracts. [SGAS 10]

**Sub-object.** A subdivision within an expenditure object classification (e.g., *regular employees* is a possible sub-object classification within the *personal services —salaries and wages* expenditure object classification).

**Summary of significant accounting policies (SSAP).** The first of the notes to the financial statements or a separate section immediately preceding the notes to the financial statements. The basic authoritative guidance governing the contents of the SSAP is provided in Accounting Principles Board (APB) Opinion No. 22, *Disclosure of Significant Accounting Policies*.

**Supplementary information.** Financial information presented together with basic financial statements that is not included within the scope of the audit of those statements. When the presentation of certain supplementary information is mandated by the GASB it is referred to as *required supplementary information*.

**Susceptible to accrual.** Term used in connection with the application of the modified accrual basis of accounting. Revenues that are collectible within the current period or soon enough thereafter to be used to pay liabilities of the current period. [NCGA Statement 1]

**System development fees.** Fees charged to join or to extend an existing utility system. Also referred to as *tap fees* or *connection fees*.

**Take-out agreement.** Term used in connection with demand bonds. An arrangement with a financial institution to convert demand bonds to an installment loan payable over a specified period, sometimes as long as 10 years or more. A take-out agreement is used to provide long-term financing in the event the remarketing agent is unable to resell demand bonds within a specified period (usually three to six months) subsequent to the exercise of the “demand” feature by bondholders. [IGAS 1]

**Tap fees.** Fees charged to join or to extend an existing utility system. Also referred to as *system development fees* or *connection fees*.

**Tax anticipation note.** Short-term, interest-bearing note issued by a government in anticipation of tax revenues to be received at a later date. The note is retired from the tax revenues to which it is related.

**Tax-increment financing.** Financing secured by the anticipated incremental increase in tax revenues, resulting from the redevelopment of an area.

**Tax levy.** The total amount to be raised by general property taxes.

**Tax rate.** The amount of taxes levied for each \$1,000 of assessed valuation.

**Technical agenda.** Term used in connection with the operation of the GASB. A list of research projects formally undertaken by the GASB as part of its development of authoritative standards of accounting and financial reporting.

**Technical bulletin.** A document issued by the staff of the GASB to provide guidance for applying GASB statements and interpretations and resolving accounting issues not directly addressed by them. [TB 84-1]

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**Temporary accounts.** Accounts that close to net assets at the end of an accounting period (e.g., revenues and expenses).

**Ten percent criterion.** The first of two tests used to determine whether a given governmental fund or enterprise fund must be reported as a major fund in the basic financial statements. For governmental funds, this test is applied to the total assets, liabilities, revenues, and expenditures of all governmental funds. For enterprise funds, this test is applied to the total assets, liabilities, revenues, and expenses of all enterprise funds. The test need be met for only one of these four items.

**Termination payments method.** A method of calculating the liability for earned sick leave for which it is probable that the benefits will result in termination payments. Under this method, the amount of the liability is estimated based on a governmental entity's past experience of making termination payments for sick leave, adjusted for the effect of changes in its termination policy and other factors. [SGAS 16]

**Timeliness.** The principle that financial statements must be issued soon enough after the reported events to affect decisions. [SGAC 1]

**Timing differences.** Differences between the budgetary basis of accounting and GAAP that occur when the period used for budgeting differs from the period used for GAAP reporting (e.g., a special revenue fund that uses a grant-year budget rather than a fiscal-year budget).

**Tri-party arrangements.** Term used in connection with repurchase agreements. An arrangement in which the custodian serves as agent both of the buyer-lender and of the seller-borrower by agreeing, in the event of default by one, to protect the interests of the other. The custodian holds the securities underlying the agreement in the names of both repurchase agreement parties (the buyer-lender as pledgee and the seller-borrower as owner). [SGAS 3, Q&A]

**Type A program.** Term used in connection with the determination of major programs for purposes of Single Audits. Type A programs are defined on the basis of the relationship between program expenditures and total federal awards expended. \_\_ 653

**Type B program.** Term used in connection with the determination of major programs for purposes of Single Audits. A Type B program is any program with insufficient program expenditures to qualify as a Type A program.

**Unallocated claim adjustment expenses.** Term used in connection with risk financing. Costs that cannot be associated with specific claims but are related to claims paid or in the process of settlement, such as salaries and other internal costs of the pool's claims department. [SGAS 10]

**Unallocated depreciation.** Term used in connection with the government-wide statement of activities. Depreciation not properly reported as a direct expense of a functional category.

**Uncommitted balance of appropriations.** The portion of an appropriation remaining after the deduction of expenditures and encumbrances.

**Understandability.** The principle that information in financial reports should be expressed as simply as

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possible. [SGAC 1]

**Undesignated unreserved fund balance.** Available expendable financial resources in a governmental fund that are not the object of tentative management plans (i.e., designations).

**Undivided interest.** An arrangement (also known as a *joint operation*) that resembles a joint venture but no entity or organization is created by the participants. An undivided interest is an ownership arrangement in which two or more parties own property in which title is held individually to the extent of each party's interest. Implied in that definition is that each participant is also liable for specific, identifiable obligations (if any) of the operation. Because an undivided interest is not a legal entity, borrowing to finance its operations often is done individually by each participant. An additional consequence of the absence of a formal organizational structure is that there is no entity with assets, liabilities, expenditures/expenses, and revenues—and thus, equity—to allocate to participants. [SGAS 14]

**Unearned revenue.** A type of deferred revenue account used in connection with resources that have not yet been earned.

**Unfunded actuarial accrued liability.** The excess of the actuarial accrued liability over the actuarial value of assets. This value may be negative, in which case it may be expressed as a *negative unfunded actuarial accrued liability*, the *excess of the actuarial value of assets over the actuarial accrued liability*, or the *funding excess*.

**Unqualified opinion.** An opinion rendered without reservation by the independent auditor that financial statements are fairly presented.

**Unrealized gains and losses.** Term used in connection with the valuation of investments. Cumulative change in the market value of investments prior to their disposition.

**Unrealized revenues.** Term used in connection with budgeting. The difference between estimated revenues and actual revenues.

**Unrestricted net assets.** That portion of net assets that is neither restricted nor invested in capital assets (net of related debt).

**User charges.** The payment of a fee for direct receipt of a public service by the party benefiting from the service.

**Vesting method.** A method of calculating the liability for earned sick leave for which it is probable that the benefits will result in termination payments. Under this method, the amount of the liability is estimated based on the sick leave accumulated at the date of the statement of position for those employees who currently are eligible to receive termination payments as well as other employees who are expected to become eligible in the future to receive such payments. In calculating the liability, these accumulations are reduced to the maximum amount allowed as a termination payment. Accruals for those employees who are expected to become eligible in the future are based on assumptions concerning the probability that individual employees or classes or groups of employees will become eligible to receive termination payments. [SGAS 16]

**Voluntary non-exchange transactions.** Transactions that result from legislative or contractual

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agreements, other than exchanges, entered into willingly by the parties to the agreement (for example, certain grants and private donations). [SGAS 33]

**Voting majority.** Term used in connection with defining the financial reporting entity. A situation in which the number of the primary government's appointees to a component unit's board is sufficient to control decisions of the component unit. [SGAS 14, Q&A]

**Vulnerability assessment.** Term used in connection with evaluations of internal controls. The risk-based systematic prioritization of internal control evaluations.

**Widely recognized and prevalent practice.** Term used in connection with the hierarchy of GAAP for state and local governments established by SAS No. 69, *The Meaning of "Present Fairly in Conformity with Generally Accepted Accounting Principles" in the Independent Auditor's Report*. The principle that accounting and financial reporting practice should itself serve as a source of GAAP in the absence of higher level guidance.

**Yellow Book.** Term used in connection with public sector auditing. A non-technical term commonly used to describe the General Accounting Office's publication *Government Auditing Standards*.

**Yield maintenance repurchase–reverse repurchase agreement.** A repurchase agreement or a reverse repurchase agreement where the parties agree that the securities returned will provide the seller-borrower with a yield as specified in the agreement. [SGAS 3]\_ 655

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