

# **Minutes from the City of Rye Finance Committee**

## **Tuesday, March 26, 2019**

Attendees: Greg Usry, Jono Peters, John Souza, Bill Gates, Ben Stacks, Marcus Serrano, Joe Fazzino, Christine Groves, Sam Dimon, Fred Buffone, Jim Sandling

### **1. Minutes from Feb 25th meeting were approved.**

### **2. Old Business:**

- Markus updated us on negotiations with Suez water regarding information of water usage. Marcus has been introduced to a vendor for administrating sewer fees once they are established. Several members pointed out that we will need more than a month or two of data from Suez to make cost allocations as water usage varies seasonally.

- Rye City assumes approximately 40% of capital charges from Rye Town Park and there have been several charges related to repairing a sea wall and the Roof on the bath houses. Rye will be reimbursed from a Grant but will need to make repair payments first.

-Fred Buffone updated the committee on Outreach efforts and provided a Draft template (attached) for updating Rye citizens on finances and recent developments. Discussion about best channels of communication included Rye Record and hope to include the information on a like through Rye Mom's website.

-John Souza updated the committee on revenue opportunities. The committee will review with Joe and Marcus the possibility of introducing a mortgage and/or flip tax. There was brief discussion about modifying parking fees around the train station. The MTA, unfortunately, controls pricing of most of the parking spaces so there may not be an opportunity to make changes.

### **3. New Business**

- Greg updated us that the Boat Basin dredging costs may simply too great for the city to address - this is a long term project that may require outside grants/funds for completion.

- The Osborn has requested a zoning change so they can increase their capacity. Preliminary impact studies are under way.

The meeting adjourned at 8:45pm and the next meeting date was set: April 23, 7 p.m.  
City Hall