

CITY CONSTITUTIONAL TAX LIMIT FORM

NYS Office of the State Comptroller
Data Management Unit
110 State Street, 12th Floor
Albany, New York 12236

FOR FISCAL YEAR ENDING: DECEMBER 31, 2008

CHIEF FISCAL OFFICER:	Michael A. Genito	OSC USE	ONLY	CITY OF	
TITLE:	Comptroller			RYE	
PHONE:	914-967-7303			550250000000	
E-MAIL:	mgenito@ryeny.gov			7,059,549,137	
Date of Most Recent Assessment Roll:		September 15, 2007	5PFVLEV		
A	Most Recent Taxable Assessed Valuation (On Above Date):		5P4AVFT		139,073,118
	Date On Which City Budget Will Be Adopted:		5P2BUDG		December 12, 2007

TAX LIMIT CALCULATION

ASSESS ROLL DATE	TAX LEVY YEAR	TAXABLE ASSESSED VALUATION (5PAVSP1-5)	STATE EQUALIZATION		FULL VALUATION OF TAXABLE REAL PROPERTY	
			RATE (5PEQSP1-5)	DATE ESTAB. (9ZEQDAT)	EDP Code	AMOUNT (Use Whole Dollars)
09/15/07	2008	139,073,118	0.0197	11/15/07	5PTLFV__	7,059,549,137
2006	2007	138,401,675	0.0216		5PTLFV__	6,407,484,954
2005	2006	136,949,077	0.0235		5PTLFV__	5,827,620,298
2004	2005	135,880,847	0.0259		5PTLFV__	5,246,364,749
2003	2004	134,509,350	0.0264		5PTLFV__	5,095,051,136
2002	2003	134,174,171	0.0285		5PTLFV__	4,707,865,649
FIVE-YEAR TOTAL FULL VALUATION:					5P10TFV	29,636,070,274
FIVE-YEAR AVERAGE FULL VALUATION:					5P11AFV	5,927,214,055
CONSTITUTIONAL TAX LIMIT: (2% of 5P11AFV)					5P12CTL	118,544,281
TOTAL TAX LEVY - General City Purposes					5P150	18,286,992
Less: TOTAL EXCLUSIONS (From Exclusions Page)					5P13EXC	9,415,049
TAX LEVY SUBJECT TO TAX LIMIT					5P14CHG	8,871,943
PERCENTAGE OF TAX LIMIT EXHAUSTED					5P15EXH	7.48%
CONSTITUTIONAL TAX MARGIN					5P16MRG	109,672,338
CITY TAX RATE (Per \$1000 A.V.)					5P3AVTR	131.49

EXCLUSIONS FROM THE CITY CONSTITUTIONAL TAX LIMIT

MUNICODE:	55025000000	CITY OF:	RYE
FOR FISCAL YEAR ENDING:	DECEMBER 31, 2008		
Debt Service		EDP Code	AMOUNT (Use Whole Dollars)
Water Bonds and Notes			
Principal		5P170	
Interest		5P180	
Revenue Producing Improvements <i>(Issued after January 1, 1950)</i> :			
Bonds and Notes	Golf Course		
Principal		5P190	260,000
Interest		5P200	186,288
Less: Revenues Designated for Such Debt <i>(From Schedule A.)</i>		5P210	446,288
Net Amount		5P220	0
Other Bonds	Various Public Improvements		
Principal		5P230	913,948
Interest		5P240	966,926
Capital Notes			
Principal		5P250	
Interest		5P260	
Bond Anticipation Notes			
Principal		5P270	
Interest		5P280	
Total Exclusions For Debt Service		5P290	1,880,874
Less: Revenues Designated by Law for Debt Service <i>(From Schedule B.)</i>		5P300	0
Net Exclusions For Debt Service		5P310	1,880,874
Other Exclusions			
Budgetary Appropriations			
Down Payment on Bonds to be Issued		5P320	
Object or Purpose with a Period of Probable Usefulness <i>(From Schedule C)</i>		5P330	7,534,175
Other (Specify)		5P340	
TOTAL EXCLUSIONS		5P13EXC	9,415,049

MUNICODE:	550250000000	CITY OF:	RYE
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SCHEDULE A	Revenues Designated For Debt Service Pursuant To Article VIII, Section 10-a of the Constitution and Section 123.00 or Section 124.10 of the Local Finance Law			
		Total Estimated Revenue	Less: Amount Req'd For Operation Maint. and Repair	Amount Available For Payment Of Principal and Interest
	Excluded By Section 123.00			0
				0
				0
	Excluded By Section 124.10			0
				0
				0
	Other (NOT Excluded)			
	Golf Course	7,928,472	7,482,184	446,288
			0	
			0	
			0	
			0	
		5P210	446,288	

SCHEDULE B	Other Revenues Pledged By Law or Contractual Obligations To Apply Against Debt Service (e.g. Unexpended Bond Proceeds)		
	Budget Code	Revenue Description	Amount
			5P300

SCHEDULE C	Budgetary Appropriations for Objects or Purposes for Which a Period of Probable Usefulness is Provided by Section 11.00 of the Local Finance Law			
	Object or Purpose	Applicable Paragraph Of Local Finance Law Sec. 11.00	Page Number or Budget Code	Amount
	Misc. Equipment	32	3-7	507,675
	Roads, Sidewalks, Parking Lots	20	7-3	1,745,000
	Bridges	10	7-3	1,400,000
	Drainage & Sewers	3,4	7-3	3,132,000
	Buildings	12	11-6	207,000
	Vehicles & Equipment	28, 29, 31	11-7	542,500
	Traffic Signals	72	7-3	0
			5P330	7,534,175